

LINDSAY CORP
Form 4
January 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PAROD RICK

(Last) (First) (Middle)

4204 N 195TH ST

(Street)

ELKHORN, NE 68022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LINDSAY CORP [LNN]

3. Date of Earliest Transaction
(Month/Day/Year)

01/22/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽¹⁾	01/22/2008		M	23,600	A \$ 14 60,939	D	
Common Stock ⁽¹⁾	01/22/2008		S	23,600	D \$ 63.1633 37,339	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 14	01/22/2008		M		23,600		(3)	04/05/2010	Common Stock	23,600
Option to Purchase	\$ 14							(4)	04/05/2010	Common Stock	50,000
Option to Purchase	\$ 21.52							(5)	04/24/2013	Common Stock	45,000
Option to Purchase	\$ 25.77							(6)	04/22/2014	Common Stock	45,000
Option to Purchase	\$ 24.29							(7)	08/15/2015	Common Stock	22,500
Option to Purchase	\$ 19.33							(8)	11/08/2015	Common Stock	22,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PAROD RICK 4204 N 195TH ST ELKHORN, NE 68022	President & CEO

Signatures

By: Dave Downing 01/24/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes common stock in the form of restricted stock units.
- (2) The actual sale prices range from \$63.00 to \$63.63.

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- (3) The option vests in five equal annual installments beginning on April 5, 2001.

These options to purchase common stock are exercisable on or after the first day following the completion of a period of twenty (20)

- (4) consecutive business days on which the fair market value exceeds \$40.00 per share - but only if such period is completed prior to 4/5/05 - alternatively, these options to purchase common stock are exercisable on or after 4/5/09.
- (5) The option vests in five equal annual installments beginning on April 24, 2004.
- (6) The option vests in five equal annual installments beginning on April 22, 2005.
- (7) The option vests in five equal annual installments beginning on August 15, 2006.
- (8) The option vests in five equal annual installments beginning on November 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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