

BUFFETT HOWARD

Form 4

May 09, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BUFFETT HOWARD

(Last) (First) (Middle)

407 SOUTHMORELAND PLACE

(Street)

DECATUR, IL 62521

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LINDSAY CORP [LNN]

3. Date of Earliest Transaction
(Month/Day/Year)

05/07/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/07/2008		M	5,062 A \$ 20	23,472 ⁽¹⁾	D	
Common Stock	05/07/2008		M	5,062 A \$ 17.19	28,534 ⁽¹⁾	D	
Common Stock	05/07/2008		M	5,062 A \$ 18.25	33,596 ⁽¹⁾	D	
Common Stock	05/07/2008		M	5,062 A \$ 18.9	38,658 ⁽¹⁾	D	
Common Stock	05/07/2008		S	20,248 D \$ 102.3659	18,410 ⁽¹⁾	D	

⁽²⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option to Purchase	\$ 20	05/07/2008		M	5,062	<u>(3)</u>	09/03/2008	Common Stock	5,062
Option to Purchase	\$ 17.19	05/07/2008		M	5,062	<u>(4)</u>	09/03/2009	Common Stock	5,062
Option to Purchase	\$ 18.25	05/07/2008		M	5,062	<u>(5)</u>	09/03/2010	Common Stock	5,062
Option to Purchase	\$ 18.9	05/07/2008		M	5,062	<u>(6)</u>	09/03/2011	Common Stock	5,062
Option to Purchase	\$ 21.2					<u>(7)</u>	09/03/2012	Common Stock	5,062
Option to Purchase	\$ 23.05					<u>(8)</u>	09/03/2013	Common Stock	5,062
Option to Purchase	\$ 25.35					<u>(9)</u>	09/03/2014	Common Stock	5,062

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BUFFETT HOWARD 407 SOUTHMORELAND PLACE DECATUR, IL 62521	X

Signatures

By: Timothy
Paymal

05/09/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes common stock in the form of restricted stock units.
- (2) The actual sale prices range from \$101.87 to \$102.97.
- (3) The option vests in five equal annual installments beginning on September 3, 1999.
- (4) The option vests in five equal annual installments beginning on September 3, 2000.
- (5) The option vests in five equal annual installments beginning on September 3, 2001.
- (6) The option vests in five equal annual installments beginning September 3, 2002.
- (7) The option vests in five equal annual installments beginning on September 3, 2003.
- (8) The option vests in five equal annual installments beginning on September 3, 2004.
- (9) The option vests in five equal annual installments beginning on September 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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