

SYVARTH KENNETH C
Form 4
May 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SYVARTH KENNETH C

2. Issuer Name and Ticker or Trading Symbol
FOX & HOUND RESTAURANT GROUP [FOXX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Operating Officer

(Last) (First) (Middle)

1551 N. WATERFRONT PARKWAY, SUITE 310

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2006

WICHITA, KS 67206

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/01/2006	03/01/2006	U	8,100 D \$ 16.3	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	6. Date Exercisable	Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 2.13	03/01/2006	03/01/2006	H	15,000	05/01/2001 ⁽¹⁾	05/10/2010	Common Stock	15,000	
Incentive Stock Option (right to buy)	\$ 7.62	03/01/2006	03/01/2006	H	20,000	04/02/2003 ⁽²⁾	04/02/2012	Common Stock	20,000	
Incentive Stock Option (right to buy)	\$ 7.75	03/01/2006	03/01/2006	H	20,462	04/30/2004 ⁽²⁾	04/30/2013	Common Stock	20,462	
Incentive Stock Option (right to buy)	\$ 9.66	03/01/2006	03/01/2006	H	50,000	11/01/2005 ⁽¹⁾	11/01/2014	Common Stock	50,000	
Incentive Stock Option (right to buy)	\$ 13.45	03/01/2006	03/01/2006	H	12,968	04/30/2005 ⁽²⁾	04/30/2014	Common Stock	12,968	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SYVARTH KENNETH C 1551 N. WATERFRONT PARKWAY, SUITE 310 WICHITA, KS 67206			Chief Operating Officer	

Signatures

By: James K. Zielke, attorney in fact For: Kenneth C.
Syvarth

05/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in five equal installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.
- (2) The option becomes exercisable in three equal annual installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.