

EICHLER RODNEY J  
Form 4  
May 04, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**EICHLER RODNEY J**

2. Issuer Name and Ticker or Trading Symbol  
**APACHE CORP [APA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**2000 POST OAK BOULEVARD,  
SUITE 100**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/03/2010**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Co-COO and President / - International**

**HOUSTON, TX 77056**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock <u>(1)</u>	05/03/2010		M	1,328 A \$ 55.62	26,196.402	D	
Common Stock <u>(1)</u>	05/03/2010		S	1,328 D \$ 101.95	24,868.402	D	
Common Stock <u>(1)</u>					12,802.522	I	Held by Trustee of 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Phantom Stock Units <sup>(2)</sup>	\$ 0 <sup>(2)</sup>	05/04/2010		M	1,275	<sup>(3)</sup> <sup>(3)</sup>	Common Stock <sup>(1)</sup>	1,275
Phantom Stock Units <sup>(2)</sup>	\$ 0 <sup>(2)</sup>	05/04/2010		M	1,150	<sup>(4)</sup> <sup>(4)</sup>	Common Stock <sup>(1)</sup>	1,150
Restricted Stock / Units <sup>(5)</sup>	\$ 0 <sup>(6)</sup>	05/04/2010		M	1,275	<sup>(7)</sup> <sup>(7)</sup>	Common Stock <sup>(1)</sup>	1,275
Restricted Stock / Units <sup>(5)</sup>	\$ 0 <sup>(6)</sup>	05/04/2010		M	1,150	<sup>(8)</sup> <sup>(8)</sup>	Common Stock <sup>(1)</sup>	1,150
Option (Buy \$55.62) <sup>(5)</sup>	\$ 55.62	05/03/2010		M	1,328	08/02/2005 05/03/2010	Common Stock <sup>(1)</sup>	1,328

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

EICHLER RODNEY J  
2000 POST OAK BOULEVARD, SUITE 100  
HOUSTON, TX 77056

Co-COO and President - International

## Signatures

Cheri L. Peper,  
Attorney-in-Fact 05/04/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

- (1) One share of Apache common stock for each phantom stock unit.
- (2) Exempt acquisition pursuant to Rule 16b-3(d). Accrued under the deferred compensation provisions of Apache's Deferred Delivery Plan - effective as of 05/01/2010. Data provided by the plan administrator on 05/04/2010.
- (3) Exempt acquisition pursuant to Rule 16b-3(d). Accrued under the deferred compensation provisions of Apache's Deferred Delivery Plan - effective as of 05/03/2010. Data provided by the plan administrator on 05/04/2010.
- (4) With tandem tax withholding right
- (5) One share of Apache common stock for each restricted stock unit.
- (6) Vesting on 05/01/2010 of restricted stock units under employer plan - data provided by plan administrator on 05/04/2010 Vesting occurs 25% per year over four years.
- (7) Vesting on 05/03/2010 of restricted stock units under employer plan - data provided by plan administrator on 05/04/2010 Vesting occurs 25% per year over four years.
- (8)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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