

ADKERSON RICHARD C
 Form 4
 November 03, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ADKERSON RICHARD C

2. Issuer Name and Ticker or Trading Symbol
 FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1615 POYDRAS STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/01/2004

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 President & CEO

NEW ORLEANS, LA 70112
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock					8,777	I	IRA
Class B Common Stock					2,581 ⁽¹⁾	I	401(k) Plan
Class B Common Stock	11/01/2004		M		364,500	A	\$ 19.0313
Class B Common Stock	11/01/2004		F		264,967	D	\$ 36.215
					1,028,549	D	763,582

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Stock							
Class B Common Stock	11/01/2004	S	200	D	\$ 35.78	763,382	D
Class B Common Stock	11/01/2004	S	3,700	D	\$ 35.79	759,682	D
Class B Common Stock	11/01/2004	S	40,300	D	\$ 35.8	719,382	D
Class B Common Stock	11/01/2004	S	3,500	D	\$ 35.81	715,882	D
Class B Common Stock	11/01/2004	S	3,900	D	\$ 35.82	711,982	D
Class B Common Stock	11/01/2004	S	2,500	D	\$ 35.83	709,482	D
Class B Common Stock	11/01/2004	S	2,000	D	\$ 35.84	707,482	D
Class B Common Stock	11/01/2004	S	23,100	D	\$ 35.85	684,382	D
Class B Common Stock	11/01/2004	S	1,200	D	\$ 35.86	683,182	D
Class B Common Stock	11/01/2004	S	3,100	D	\$ 35.87	680,082	D
Class B Common Stock	11/01/2004	S	4,000	D	\$ 35.88	676,082	D
Class B Common Stock	11/01/2004	S	1,300	D	\$ 35.89	674,782	D
Class B Common Stock	11/01/2004	S	6,500	D	\$ 35.9	668,282	D
Class B Common Stock	11/01/2004	S	700	D	\$ 35.91	667,582	D

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Class B Common Stock	11/01/2004	S	1,000	D	\$ 35.92	666,582	D
Class B Common Stock	11/01/2004	S	300	D	\$ 35.93	666,282	D
Class B Common Stock	11/01/2004	S	1,200	D	\$ 35.94	665,082	D
Class B Common Stock ⁽³⁾	11/01/2004	S	500	D	\$ 35.95	664,582	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Options (Right to Buy) ⁽²⁾	\$ 19.0313	11/01/2004		M	364,500	03/26/1998	03/26/2006	Class B Common Stock	364,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADKERSON RICHARD C 1615 POYDRAS STREET NEW ORLEANS, LA 70112			President & CEO	

Signatures

Margaret F. Murphy, on behalf of Richard C Adkerson pursuant to a power of attorney

11/03/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on plan statement as of September 30, 2004.

(2) Options with limited stock appreciation rights.

(3) The Reporting Persons Class B Common Stock holdings include 205,531 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.