

BUSH WILLIAM E JR
Form 4
March 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSH WILLIAM E JR

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/09/2011

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

C/O BERRY PETROLEUM COMPANY, 1999 BROADWAY, SUITE 3700

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price
Class A Common Stock					800	I	As Custodian for minor grandchildren
Class A Common Stock	03/09/2011		M		5,800	A	\$ 30.645 179,796
Class A Common Stock	03/09/2011		S		100	D	\$ 49.31 179,696
Class A Common Stock	03/09/2011		S		500	D	\$ 49.34 179,196

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Common Stock							
Class A Common Stock	03/09/2011	S	2,100	D	\$ 49.35	177,096	D
Class A Common Stock	03/09/2011	S	400	D	\$ 49.355	176,696	D
Class A Common Stock	03/09/2011	S	300	D	\$ 49.37	176,396	D
Class A Common Stock	03/09/2011	S	200	D	\$ 49.3725	176,196	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.3775	176,096	D
Class A Common Stock	03/09/2011	S	500	D	\$ 49.4	175,596	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.43	175,496	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.46	175,396	D
Class A Common Stock	03/09/2011	S	200	D	\$ 49.47	175,196	D
Class A Common Stock	03/09/2011	S	300	D	\$ 49.58	174,896	D
Class A Common Stock	03/09/2011	S	200	D	\$ 49.59	174,696	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.63	174,596	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.6425	174,496	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.675	174,396	D

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Class A Common Stock	03/09/2011	S	100	D	\$ 49.71	174,296	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.72	174,196	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.76	174,096	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.78	173,996	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2006	12/14/2016	Class A Common Stock
2007 Restricted Stock Unit ⁽¹⁾	\$ 0					01/01/2008 ⁽²⁾	12/13/2017 ⁽³⁾	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2007	12/13/2017	Class A Common Stock
Phantom Stock Units	\$ 0					08/08/1988	08/08/1988	Class A Common Stock
	\$ 0					03/02/2011	03/02/2021	

