HASLER WILLIAM

Form 4

October 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * HASLER WILLIAM

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

anv

(Month/Day/Year)

3. Date of Earliest Transaction

SOLECTRON CORP [SLR]

(Check all applicable)

847 GIBRALTAR DRIVE

(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title

10/01/2007

4. If Amendment, Date Original

Code V

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

below)

MILPITAS, CA 95035

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s)

Amount (D) Price

(Instr. 3 and 4)

Common Stock

10/01/2007

D 18,363 D <u>(1)</u> 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 3.41	10/01/2007		D	40,000	(2)	12/01/2013	Common Stock	40,0
Non-Qualified Stock Option (right to buy)	\$ 3.66	10/01/2007		D	20,000	(3)	12/01/2012	Common Stock	20,0
Non-Qualified Stock Option (right to buy)	\$ 4.03	10/01/2007		D	20,000	(3)	04/05/2013	Common Stock	20,0
Non-Qualified Stock Option (right to buy)	\$ 4.86	10/01/2007		D	8,000	(3)	12/01/2009	Common Stock	8,0
Non-Qualified Stock Option (right to buy)	\$ 5.79	10/01/2007		D	10,000	<u>(4)</u>	12/01/2010	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 6.54	10/01/2007		D	20,000	<u>(4)</u>	12/01/2011	Common Stock	20,0
Non-Qualified Stock Option (right to buy)	\$ 7.21	10/01/2007		D	10,000	<u>(4)</u>	01/15/2011	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 14.7	10/01/2007		D	8,000	<u>(4)</u>	12/01/2008	Common Stock	8,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
· r	Director	10% Owner	Officer	Other		
HASLER WILLIAM						
847 GIBRALTAR DRIVE	X					
MILPITAS, CA 95035						

Reporting Owners 2

Signatures

By: Todd DuChene For: William A.
Hasler
10/03/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Pursuant to the Agreement and Plan of Merger, dated as of June 4, 2007, (the "Merger Agreement"), by and among Flextronics International Ltd. ("Flextronics"), Saturn Merger Corp. and Solectron Corporation ("Solectron"), at the effective time of the merger contemplated therein, each outstanding share of Solectron's common stock was converted into the right to receive either 0.3450 of an

- (1) ordinary share of Flextronics or \$3.89 in cash, at each stockholder's election and subject to pro-ration as described in the Merger Agreement. Because the pro-ration calculations have not yet been completed as of the date of this filing, it is not possible to determine the exact amount of merger consideration to be received by the reporting person for each share of Solectron common stock disposed of in the merger.
- This option, which was has not completely vested, was assumed by Flextronics in the merger and replaced with an option for a number of (2) ordinary shares of Flextronics determined by multiplying the number of Solectron shares underlying the option by .3450, and with an exercise price divided by .3450.
- This option, which was vested, was assumed by Flextronics in the merger and replaced with an option for a number of ordinary shares of (3) Flextronics determined by multiplying the number of Solectron shares underlying the option by .3450, and with an exercise price divided by .3450.
- (4) Immediately prior to the effective time of the merger, the options became fully vested and were cancelled to the extent unexercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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