MIDCAP SPDR TRUST SERIES 1

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Form SC 13G/A
February 14, 2007
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SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 3)
Midcap SPDR Trust
(Name of Issuer)
Unit Invesment Trust Series 1
(Title of Class of Securities)
595635103
(CUSIP Number)
Check the following box if a fee is being paid with this statement [ ].
CUSIP No. 595635103
13G
Page 2 of 7 Pages
 1
Name of Reporting Person
S.S. or I.R.S. Identification No. of above person
        Northern Trust Corporation
                                                       36-2723087
       The Northern Trust Company
                                                       36-1561860
       Northern Trust Bank, NA
                                                      86-0377338
       Northern Trust Bank of California, NA
                                                       94-2938925
       Northern Trust Bank of Florida, NA
                                                       36-3190871
       Northern Trust Bank of Texas, NA
Northern Trust Investments, N.A.
                                                       75-1999849
                                                       36-3608252
       Northern Trust Bank, FSB
                                                       38-3424562
  2
Check the appropriate box if a member of a group
        Not Applicable (a) [ ]
               (b) [ ]
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S.E.C. use only
Citizenship or place of organization
        Northern Trust Corporation--a Delaware corporation with principal offices
in Chicago, Illinois
Number of Shares Beneficially Owned by each reporting person with
Sole Voting Power
        3,683,991
Shared Voting Power
        472,757
Sole Dispositive Power
        3,837,526
Shared Dispositive Power
        684,325
Aggregate amount beneficially owned by each reporting person
        4,561,049
10
Check box if the aggregate amount in Row (9) excludes certain shares.
        Not Applicable
11
Percent of class represented by amount in Row 9
        6.83
12
Type of reporting person
        Northern Trust Corporation HC
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SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934

Check the following box if a fee is being paid with statement [].

- 1. (a) Midcap SPDR Trust (Name of Issuer)
 - (b) 86 Trinity Pl, PDR Services Corp C/O Amex Inc, New York, NY 10006 (Address of Issuer's Principal Executive Office)
- (a) Northern Trust Corporation (Name of Person Filing)
 - (b) 50 South LaSalle Street, Chicago, Illinois 60675 (Address of Person Filing)

 - (d) Unit Invesment Trust Series 1
 (Title of Class of Securities)
 - (e) 595635103 (CUSIP Number)
- 3. This statement is being filed by Northern Trust Corporation as a Parent Holding Company in accordance with S240.13d-1(b) (1) (ii) (G).
- 4. (a) 4,561,049 (Amount Beneficially Owned)
 - (b) 6.83 (Percent of Class)
 - (c) Number of shares as to which such person has:
 - (i) 3,683,991 (Sole Power to Vote or to Direct the Vote)
 - (ii) 472,757
 (Shared Power to Vote or to Direct the Vote)

 - (iv) 684,325 (Shared Power to Dispose or Direct Disposition)
- 5. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following: []
- 6. Statement regarding ownership of 5 percent or more on behalf of another person:

Parent Holding Company reporting on behalf of the following subsidiaries, all of which are banks as defined in Section 3(a) (6) of the Act:

The Northern Trust Company 50 South LaSalle Street Chicago, IL 60675

Northern Trust Bank N.A. 2398 East Camelback Road Phoenix, AZ 85016

Northern Trust Bank of California N.A. Northern Trust Bank of Florida N.A. 355 South Grand Avenue, Suite 2600 Los Angeles, CA 90071

700 Brickell Avenue Miami, FL 33131

Northern Trust Bank of Texas N.A. 2020 Ross Avenue Dallas, TX 75201

Northern Trust Investments, N.A. 50 South LaSalle Street Chicago, IL 60675

Northern Trust Bank, FSB 10 West Long Lake Road Bloomfield Hills, MI 48304

Identification and Classification of Members of the Group.

Not Applicable.

Notice of Dissolution of Group.

Not Applicable.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By: Orie L. Dudley

NORTHERN TRUST CORPORATION

DATED: 02-08-2006 Title: Executive Vice President and Chief Investment Officer

EXHIBIT TO SCHEDULE 13G AMENDMENT FILED BY NORTHERN TRUST CORPORATION

Securities and Exchange Commission 450 Fifth Street, N.W. Washington, DC 20549-1004 Attention: Filing Desk, Stop 1-4

RE: Midcap SPDR Trust

Pursuant to the requirement of 240.13d-1(k) (1) (iii), this exhibit shall constitute our written agreement that the Schedule 13G Amendment to which this

exhibit is attached is filed on behalf of Northern Trust Corporation and of its subsidiary(ies), as stated below, regarding our respective beneficial ownership in the above-captioned equity security.

NORTHERN TRUST CORPORATION

By: Orie L. Dudley

DATED: 02-08-2006 Title: Executive Vice President and Chief Investment Officer

THE NORTHERN TRUST COMPANY NORTHERN TRUST INVESTMENTS, N.A.

By: Orie L. Dudley

Title: Executive Vice President and Chief Investment Officer

NORTHERN TRUST BANK, NA
NORTHERN TRUST BANK OF CALIFORNIA, NA
NORTHERN TRUST BANK OF FLORIDA, NA
NORTHERN TRUST BANK OF TEXAS, NA

By: Quentin C. Johnson

As its Authorized Representative $% \left(1\right) =\left(1\right) \left(1\right)$

NORTHERN TRUST BANK, FSB

By: Brian J. Hofmann

As its Authorized Representative $% \left(1\right) =\left(1\right) \left(1\right)$