MACBETH JAMES P

Form 4

February 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MACBETH JAMES P			2. Issuer Name and Ticker or Trading Symbol RELIANCE STEEL & ALUMINUM	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			CO [RS]	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify				
350 S. GRAND AVE., SUITE 5100			02/24/2005	below) below) Sr. V.P. Carbon Steel Ops				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line)				
LOS ANGELE	ES, CA 9007	71		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

Perso

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	02/24/2005		S	100	D	\$ 44.08	28,348	D		
Common Stock	02/24/2005		S	100	D	\$ 44.03	28,248	D		
Common Stock	02/24/2005		S	100	D	\$ 44.02	28,148	D		
Common Stock	02/24/2005		S	100	D	\$ 44.01	28,048	D		
Common Stock	02/24/2005		S	100	D	\$ 44	27,948	D		

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Common Stock	02/24/2005	S	100	D	\$ 43.95	27,848	D	
Common Stock	02/24/2005	S	100	D	\$ 43.93	27,748	D	
Common Stock	02/24/2005	S	100	D	\$ 43.91	27,648	D	
Common Stock	02/24/2005	S	100	D	\$ 43.89	27,548	D	
Common Stock	02/24/2005	S	200	D	\$ 43.93	27,348	D	
Common Stock						5,144	I	Held by Trustee of Reliance Steel & Aluminum Co. ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exer	cisable and	7. Tit	le and	8. Price of	•
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctionNumber	r Expiration D	ate	Amou	ınt of	Derivative	į
Security	or Exercise		any	Code	of	(Month/Day	(Year)	Unde	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) Derivat	ive		Secur	rities	(Instr. 5)	į
	Derivative				Securiti	es		(Instr	. 3 and 4)		
	Security				Acquire	ed					1
	•				(A) or						į
					Dispose	ed					•
					of (D)						
					(Instr. 3	,					
					4, and 5	5)					
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	Date		Number		
									of		
				Code	V (A) (Γ))			Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sr. V.P. Carbon Steel Ops

Reporting Owners 2

MACBETH JAMES P 350 S. GRAND AVE. SUITE 5100 LOS ANGELES, CA 90071

Signatures

James P. MacBeth by Kay Rustand as his attorney in fact

02/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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