

REGIONS FINANCIAL CORP  
Form 4  
April 26, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILLER PETER D

(Last) (First) (Middle)

P O DRAWER 937

(Street)

GAINESVILLE, GA 303050937

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

REGIONS FINANCIAL CORP [RF]

3. Date of Earliest Transaction (Month/Day/Year)

04/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Regional CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/24/2006		X		3,898 A \$ 25.656	257,579.597	D
Common Stock	04/24/2006		X		3,462 A \$ 28.881	261,041.597	D
Common Stock	04/24/2006		F		5,614 D \$ 35.625	255,427.597	D
Common Stock	04/25/2006		X		46,298 A \$ 25.656	301,725.597	D
Common Stock	04/25/2006		X		2,902 A \$ 25.656	304,627.597	D

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Common Stock	04/25/2006	S	49,200	D	\$ 35.533	255,427.597	D	
Common Stock	04/25/2006	G V	498	D	\$ 0	254,929.597	D	
Common Stock	04/26/2006	X	20,246	A	\$ 25.656	275,175.597	D	
Common Stock	04/26/2006	X	19,251	A	\$ 25.656	294,426.597	D	
Common Stock	04/26/2006	S	39,497	D	\$ 35.796	254,929.597	D	
Common Stock						28,561	I	By Spouse
Common Stock						31,507	I	CLM Associates LFP
Common Stock						62,830	I	PDM Associates LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 28.88	04/24/2006		X	3,462	08/30/2000	08/30/2009	Common Stock	3,462
Stock Option	\$ 25.66	04/24/2006		X	3,898	02/19/2006	02/19/2010	Common Stock	3,898
Stock Option	\$ 25.66	04/25/2006		X	46,298	02/19/2004	02/19/2010	Common Stock	46,298

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Stock Option	\$ 25.66	04/25/2006	X	2,902	02/19/2005	02/19/2010	Common Stock	2,902
Stock Option	\$ 25.66	04/26/2006	X	20,246	02/19/2005	02/19/2010	Common Stock	20,246
Stock Option	\$ 25.66	04/26/2006	X	19,251	12/20/2005	02/19/2010	Common Stock	19,251
Phantom Stock Units (401k)	\$ 0 <sup>(1)</sup>				<sup>(1)</sup>	<sup>(1)</sup>	Common Stock	6,257
Stock Option	\$ 33.48				04/09/1999	04/09/2008	Common Stock	29,423
Stock Option	\$ 33.48				04/09/1999	04/09/2008	Common Stock	2,985
Stock Option	\$ 28.17				04/21/2005	04/21/2011	Common Stock	37,038
Stock Option	\$ 28.17				12/20/2005	04/21/2011	Common Stock	70,527
Stock Option	\$ 28.17				04/21/2007	04/21/2011	Common Stock	3,549
Stock Option	\$ 33.82				12/20/2005	10/15/2011	Common Stock	90,000
Stock Option	\$ 25.02				01/22/2005	01/22/2012	Common Stock	3,995
Stock Option	\$ 34.66				<sup>(2)</sup>	12/20/2012	Common Stock	56,434

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER PETER D P O DRAWER 937 GAINESVILLE, GA 303050937			Regional CEO	

## Signatures

By: Ronald C. Jackson                      04/26/2006

         \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported phantom stock units were acquired under Regions' benefit plans.
- (2) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.