

KOSH MITCHELL ALAN
 Form 4
 June 09, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KOSH MITCHELL ALAN

2. Issuer Name and Ticker or Trading Symbol
 POLO RALPH LAUREN CORP
 [RL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Senior VP, Human Resources

(Last) (First) (Middle)
 C/O POLO RALPH LAUREN CORPORATION, 650 MADISON AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/08/2011

NEW YORK, NY 10022
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	06/08/2011		M	2,904	A \$ 100.56	2,904	D
Class A Common Stock	06/08/2011		M	3,090	A \$ 57.755	5,994	D
Class A Common Stock	06/08/2011		M	1,851	A \$ 54.145	7,845	D

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Class A Common Stock	06/08/2011	S	7,845	D	\$ 121.1	0	D
Class A Common Stock	06/08/2011	A	437	A	Ⓛ	437	D
Class A Common Stock	06/08/2011	F	202	D	\$ 120.305	235	D
Class A Common Stock	06/08/2011	A	4,982	A	Ⓛ	5,217	D
Class A Common Stock	06/08/2011	F	2,304	D	\$ 120.305	2,913	D
Class A Common stock	06/08/2011	A	659	A	Ⓛ	3,572	D
Class A Common Stock	06/08/2011	F	305	D	\$ 120.305	3,267	D
Class A Common Stock	06/08/2011	A	457	A	Ⓛ	3,724	D
Class A Common Stock	06/08/2011	F	212	D	\$ 120.305	3,512	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Derivative Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

								Number of Shares
Class A Stock Option (Right to Buy)	\$ 100.56	06/08/2011	M	2,904	(2)	07/16/2014	Class A Common Stock	2,904
Class A Stock Option (Right to Buy)	\$ 57.755	06/08/2011	M	3,090	(3)	07/14/2015	Class A Common Stock	3,090
Class A Stock Option (Right to Buy)	\$ 54.145	06/08/2011	M	1,851	(4)	07/16/2016	Class A Common Stock	1,851

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOSH MITCHELL ALAN C/O POLO RALPH LAUREN CORPORATION 650 MADISON AVENUE NEW YORK, NY 10022			Senior VP, Human Resources	

Signatures

/s/ Yen D. Chu, 06/09/2011
Attorney-in-Fact

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the issuer's Class A Common Stock issued to the reporting person in respect of the vesting of performance-based restricted stock units granted under the issuer's 1997 Long-Term Stock Incentive Plan.
- (2) The options vested and became exercisable in three equal annual installments beginning on July 16, 2008.
- (3) The options vested and became exercisable in three equal annual installments beginning on July 14, 2009.
- (4) The options vested and became exercisable in three equal annual installments beginning on July 16, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.