

ARES CAPITAL CORP  
Form 10-Q  
August 01, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File No. 814-00663  
ARES CAPITAL CORPORATION  
(Exact name of Registrant as specified in its charter)  
Maryland 33-1089684  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification Number)

245 Park Avenue, 44th Floor, New York, NY 10167  
(Address of principal executive office) (Zip Code)  
(212) 750-7300  
(Registrant's telephone number, including area code)

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N/A  
(Former name, former address and former fiscal year, if changed since last report)

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act. (Check one):  
Large accelerated filer  Accelerated filer   
Non-accelerated filer  Smaller reporting company

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(Do not check if a smaller reporting company)  Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

| Class                           | Outstanding at July 25, 2018 |
|---------------------------------|------------------------------|
| Common stock, \$0.001 par value | 426,298,200                  |

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ARES CAPITAL CORPORATION

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ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEET  
(in millions, except per share data)

|   | As of            |                      |
|---|------------------|----------------------|
|   | June 30,<br>2018 | December 31,<br>2017 |
|   | (unaudited)      |                      |
| <b>ASSETS</b>   |                  |                      |
| Investments at fair value   |                  |                      |
| Non-controlled/non-affiliate company investments  | \$8,995          | \$ 10,010            |
| Non-controlled affiliate company investments  | 237              | 216                  |
| Controlled affiliate company investments  | 2,295            | 1,615                |
| Total investments at fair value (amortized cost of \$11,435 and \$11,905, respectively)   | 11,527           | 11,841               |
| Cash and cash equivalents   | 509              | 316                  |
| Interest receivable   | 89               | 93                   |
| Receivable for open trades  | 56               | 1                    |
| Other assets  | 116              | 96                   |
| Total assets  | \$12,297         | \$ 12,347            |
| <b>LIABILITIES</b>  |                  |                      |
| Debt  | \$4,542          | \$ 4,854             |
| Base management fees payable  | 45               | 44                   |
| Income based fees payable   | 30               | 27                   |
| Capital gains incentive fees payable  | 117              | 79                   |
| Accounts payable and other liabilities  | 140              | 181                  |
| Interest and facility fees payable  | 69               | 64                   |
| Payable for open trades   | 84               | —                    |
| Total liabilities   | 5,027            | 5,249                |
| Commitments and contingencies (Note 7)  |                  |                      |
| <b>STOCKHOLDERS' EQUITY</b>   |                  |                      |
| Common stock, par value \$0.001 per share, 600 common shares authorized; 426 common shares issued and outstanding                   | —                | —                    |
| Capital in excess of par value  | 7,192            | 7,192                |
| Accumulated overdistributed net investment income   | (99              | ) (81                |
| Accumulated undistributed net realized gains on investments, foreign currency transactions, extinguishment of debt and other assets | 87               | 72                   |
| Net unrealized gains (losses) on investments, foreign currency and other transactions   | 90               | (85                  |
| Total stockholders' equity  | 7,270            | 7,098                |
| Total liabilities and stockholders' equity  | \$12,297         | \$ 12,347            |
| NET ASSETS PER SHARE  | \$17.05          | \$ 16.65             |

See accompanying notes to consolidated financial statements.

ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF OPERATIONS  
(in millions, except per share data)  
(unaudited)

|  | For the Three<br>Months<br>Ended June<br>30,<br>2018 |            | For the Six<br>Months<br>Ended June<br>30,<br>2017 |            |
|--|--|------------|--|------------|
| <b>INVESTMENT INCOME:</b>  |  |            |  |            |
| From non-controlled/non-affiliate company investments:   |  |            |  |            |
| Interest income from investments (excluding payment-in-kind (“PIK”) interest income)                   | \$ 199   | \$ 160     | \$ 396   | \$ 311     |
| PIK interest income from investments   | 18   | 11         | 35   | 28         |
| Capital structuring service fees   | 20   | 24         | 46   | 36         |
| Dividend income  | 8  | 6          | 17   | 12         |
| Other income   | 20   | 5          | 26   | 9          |
| Total investment income from non-controlled/non-affiliate company investments                          | 265  | 206        | 520  | 396        |
| From non-controlled affiliate company investments:   |  |            |  |            |
| Interest income from investments (excluding PIK interest income)                                       | 4  | 3          | 8  | 6          |
| PIK interest income from investments   | 1  | 1          | 2  | 2          |
| Total investment income from non-controlled affiliate company investments                              | 5  | 4          | 10   | 8          |
| From controlled affiliate company investments:   |  |            |  |            |
| Interest income from investments (excluding PIK interest income)                                       | 34   | 52         | 63   | 108        |
| PIK interest income from investments   | 6  | 4          | 12   | 7          |
| Capital structuring service fees   | 5  | 5          | 8  | 5          |
| Dividend income  | 16   | 10         | 29   | 28         |
| Other income   | 2  | 3          | 8  | 7          |
| Total investment income from controlled affiliate company investments                                  | 63   | 74         | 120  | 155        |
| Total investment income  | 333  | 284        | 650  | 559        |
| <b>EXPENSES:</b>   |  |            |  |            |
| Interest and credit facility fees  | 61   | 55         | 121  | 110        |
| Base management fees   | 45   | 44         | 91   | 83         |
| Income based fees  | 40   | 30         | 78   | 62         |
| Capital gain incentive fees  | 18   | 10         | 38   | 26         |
| Administrative fees  | 4  | 3          | 7  | 6          |
| Net professional fees and other costs related to the American Capital Acquisition                      | (1 )   | 12         | 2  | 38         |
| Other general and administrative   | 8  | 9          | 16   | 17         |
| Total expenses   | 175  | 163        | 353  | 342        |
| Waiver of income based fees  | (10 )  | (10 )      | (20 )  | (10 )      |
| Total expenses, net of waiver of income based fees   | 165  | 153        | 333  | 332        |
| <b>NET INVESTMENT INCOME BEFORE INCOME TAXES</b>   | <b>168</b>   | <b>131</b> | <b>317</b>   | <b>227</b> |
| Income tax expense, including excise tax   | 6  | 7          | 11   | 9          |
| <b>NET INVESTMENT INCOME</b>   | <b>162</b>   | <b>124</b> | <b>306</b>   | <b>218</b> |
| <b>REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS, FOREIGN CURRENCY AND OTHER TRANSACTIONS:</b> |  |            |  |            |
| Net realized gains (losses):   |  |            |  |            |
| Non-controlled/non-affiliate company investments   | 24   | 67         | 24   | 73         |
| Controlled affiliate company investments   | (2 )   | 45         | (2 )   | 52         |

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|   |      |       |      |       |
|---|------|-------|------|-------|
| Foreign currency and other transactions   | 5    | (2 )  | (7 ) | (13 ) |
| Net realized gains  | 27   | 110   | 15   | 112   |
| Net unrealized gains (losses):  |      |       |      |       |
| Non-controlled/non-affiliate company investments  | (6 ) | (85 ) | 10   | (99 ) |
| Non-controlled affiliate company investments  | (4 ) | (2 )  | (2 ) | (1 )  |
| Controlled affiliate company investments  | 70   | 43    | 148  | 74    |
| Foreign currency and other transactions   | 5    | (8 )  | 19   | (4 )  |
| Net unrealized gains (losses)   | 65   | (52 ) | 175  | (30 ) |
| Net realized and unrealized gains from investments, foreign currency and other transactions | 92   | 58    | 190  | 82    |

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|  | For the Three<br>Months<br>Ended June<br>30, |        | For the Six<br>Months<br>Ended June<br>30, |        |
|--|--|--------|--|--------|
|  | 2018   | 2017   | 2018                                       | 2017   |
| REALIZED LOSSES ON EXTINGUISHMENT OF DEBT                            | —  | (4 )   | —  | (4 )   |
| NET INCREASE IN STOCKHOLDERS' EQUITY RESULTING FROM OPERATIONS       | \$254  | \$178  | \$496                                      | \$296  |
| BASIC AND DILUTED EARNINGS PER COMMON SHARE (see Note 10)            | \$0.60                                       | \$0.42 | \$1.16                                     | \$0.70 |
| WEIGHTED AVERAGE SHARES OF COMMON STOCK OUTSTANDING (see<br>Note 10) | 426  | 426    | 426  | 424    |

See accompanying notes to consolidated financial statements.

ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED SCHEDULE OF INVESTMENTS

As of June 30, 2018

(dollar amounts in millions)

(unaudited)

| Company(1)   | Business Description     | Investment  | Interest(5)(10)             | Acquisition Date | Amortized Cost | Fair Value      | Percentage of Net Assets |
|--|--------------------------|---|-----------------------------|------------------|----------------|-----------------|--------------------------|
| Healthcare Services                                |                          |   |                             |                  |                |                 |                          |
| Absolute Dental Management LLC and ADM Equity, LLC | Dental services provider | First lien senior secured loan (\$19.0 par due 1/2022)          | 9.83% (Libor + 7.50%/Q)     | 1/5/2016         | \$ 19.0        | \$ 18.1 (2)(17) |                          |
|  |                          | First lien senior secured loan (\$5.1 par due 1/2022)           | 9.83% (Libor + 7.50%/Q)     | 1/5/2016         | 5.1            | 4.8 (4)(17)     |                          |
|  |                          | Class A preferred units (4,000,000 units)                       |                             | 1/5/2016         | 4.0            | 1.0 (2)         |                          |
|  |                          | Class A common units (4,000,000 units)                          |                             | 1/5/2016         | —              | — (2)           |                          |
|  |                          |   |                             |                  | 28.1           | 23.9            |                          |
| Acessa Health Inc. (fka HALT Medical, Inc.)        | Medical supply provider  | Common stock (569,823 shares)                                   |                             | 6/22/2017        | 0.1            | —               |                          |
| ADCS Billings Intermediate Holdings, LLC (21)      | Dermatology practice     | First lien senior secured revolving loan (\$3.3 par due 5/2022) | 9.75% (Base Rate + 4.75%/Q) | 5/18/2016        | 3.3            | 3.2 (2)(17)(20) |                          |
| ADG, LLC and RC IV GEDC Investor LLC (21)          | Dental services provider | First lien senior secured revolving loan (\$1.0 par due 9/2022) | 6.80% (Libor + 4.75%/M)     | 9/28/2016        | 1.0            | 1.0 (2)(17)     |                          |
|  |                          | First lien senior secured revolving loan (\$2.1 par due 9/2022) | 6.84% (Libor + 4.75%/M)     | 9/28/2016        | 2.1            | 2.0 (2)(17)     |                          |
|  |                          | First lien senior secured                                       | 8.75% (Base Rate +          | 9/28/2016        | 0.6            | 0.6 (2)(17)     |                          |



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|                |                      |                   |                |           |       |       |         |  |
|----------------|----------------------|-------------------|----------------|-----------|-------|-------|---------|--|
|                |                      | revolving loan    | 3.75%/M)       |           |       |       |         |  |
|                |                      | (\$0.6 par due    |                |           |       |       |         |  |
|                |                      | 9/2022)           |                |           |       |       |         |  |
|                |                      | Second lien       |                |           |       |       |         |  |
|                |                      | senior secured    | 11.09% (Libor  | 9/28/2016 | 87.5  | 79.6  | (2)(17) |  |
|                |                      | loan (\$87.5 par  | + 9.00%/M)     |           |       |       |         |  |
|                |                      | due 3/2024)       |                |           |       |       |         |  |
|                |                      | Membership        |                |           |       |       |         |  |
|                |                      | units (3,000,000  |                | 9/28/2016 | 3.0   | 1.4   | (2)     |  |
|                |                      | units)            |                |           |       |       |         |  |
|                |                      |                   |                |           | 94.2  | 84.6  |         |  |
| Air Medical    |                      |                   |                |           |       |       |         |  |
| Group          |                      |                   |                |           |       |       |         |  |
| Holdings, Inc. | Emergency air        | Senior            |                |           |       |       |         |  |
| and Air        | medical services     | subordinated      | 9.96% (Libor + | 3/14/2018 | 182.7 | 182.7 | (2)(17) |  |
| Medical Buyer  | provider             | loan (\$182.7     | 7.88%/M)       |           |       |       |         |  |
| Corp.          |                      | par due 3/2026)   |                |           |       |       |         |  |
|                |                      | Warrant to        |                |           |       |       |         |  |
|                |                      | purchase up to    |                |           |       |       |         |  |
|                |                      | 115,733 units of  |                | 3/14/2018 | 0.9   | 1.5   | (2)     |  |
|                |                      | common stock      |                |           |       |       |         |  |
|                |                      | (expires          |                |           |       |       |         |  |
|                |                      | 3/2028)           |                |           |       |       |         |  |
|                |                      |                   |                |           | 183.6 | 184.2 |         |  |
| Alcami         |                      | First lien senior |                |           |       |       |         |  |
| Holdings, LLC  | Outsourced drug      | secured           |                |           |       |       |         |  |
| (7)(21)        | development services | revolving loan    | 7.50% (Libor + | 1/3/2017  | 7.7   | 7.7   | (2)(17) |  |
|                | provider             | (\$7.7 par due    | 5.50%/M)       |           |       |       |         |  |
|                |                      | 10/2019)          |                |           |       |       |         |  |
|                |                      | First lien senior |                |           |       |       |         |  |
|                |                      | secured           |                |           |       |       |         |  |
|                |                      | revolving loan    | 7.55% (Libor + | 1/3/2017  | 2.0   | 2.0   | (2)(17) |  |
|                |                      | (\$2.0 par due    | 5.50%/M)       |           |       |       |         |  |
|                |                      | 10/2019)          |                |           |       |       |         |  |
|                |                      | First lien senior |                |           |       |       |         |  |
|                |                      | secured           |                |           |       |       |         |  |
|                |                      | revolving loan    | 7.59% (Libor + | 1/3/2017  | 15.9  | 15.9  | (2)(17) |  |
|                |                      | (\$15.9 par due   | 5.50%/M)       |           |       |       |         |  |
|                |                      | 10/2019)          |                |           |       |       |         |  |
|                |                      | First lien senior |                |           |       |       |         |  |
|                |                      | secured loan      | 7.59% (Libor + | 1/3/2017  | 10.0  | 10.0  | (2)(17) |  |
|                |                      | (\$10.0 par due   | 5.50%/M)       |           |       |       |         |  |
|                |                      | 10/2020)          |                |           |       |       |         |  |
|                |                      | First lien senior |                |           |       |       |         |  |
|                |                      | secured loan      | 7.59% (Libor + | 1/3/2017  | 95.2  | 95.2  | (3)(17) |  |
|                |                      | (\$95.2 par due   | 5.50%/M)       |           |       |       |         |  |
|                |                      | 10/2020)          |                |           |       |       |         |  |
|                |                      | First lien senior |                |           |       |       |         |  |
|                |                      | secured loan      | 11.50% (Base   | 1/3/2017  | 0.2   | 0.2   | (3)(17) |  |
|                |                      | (\$0.2 par due    | Rate +         |           |       |       |         |  |
|                |                      | 10/2020)          | 6.50%/M)       |           |       |       |         |  |

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|   |            |          |      |          |
|---|------------|----------|------|----------|
| Senior subordinated loan (\$25.0 par due 10/2020)     | 12.25%     | 1/3/2017 | 25.0 | 25.0 (2) |
| Senior subordinated loan (\$30.0 par due 10/2020)     | 11.75%     | 1/3/2017 | 30.0 | 30.0 (2) |
| Senior subordinated loan (\$30.0 par due 10/2020)     | 12.00%     | 1/3/2017 | 30.0 | 30.0 (2) |
| Senior subordinated loan (\$38.9 par due 10/2020)     | 14.75% PIK | 1/3/2017 | 38.9 | 38.9 (2) |
| Senior subordinated loan (\$39.5 par due 10/2020)     | 15.25% PIK | 1/3/2017 | 28.4 | 39.5 (2) |
| Series P-1 preferred membership units (100,000 units) |            | 1/3/2017 | —    | 81.6     |
| Series P-2 preferred membership units (143,642 units) |            | 1/3/2017 | —    | 117.3    |
| Series R preferred membership units (30,000 units)    |            | 1/3/2017 | —    | 40.6     |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                          | Business Description   | Investment   | Interest(5)(10)                          | Acquisition Date | Amortized Cost | Fair Value   | Percentage of Net Assets |
|-------------------------------------|--|--|--|------------------|----------------|--------------|--------------------------|
|                                     |  | Series R-2 preferred membership units (54,936 units)             |  | 1/3/2017         | —              | 73.4         |                          |
|                                     |  |  |  |                  | 283.3          | 607.3        |                          |
| Alegeus Technologies Holdings Corp. | Benefits administration and transaction processing provider  | Preferred stock (2,997 shares)                                   |  | 12/13/2013       | 3.1            | 3.1          |                          |
|                                     |  | Common stock (3 shares)  |  | 12/13/2013       | —              | —            |                          |
|                                     |  |  |  |                  | 3.1            | 3.1          |                          |
| Alteon Health, LLC                  | Provider of physician management services  | First lien senior secured loan (\$3.0 par due 9/2022)            | 8.59% (Libor + 6.50%/M)                  | 5/15/2017        | 3.0            | 2.6(2)(17)   |                          |
| American Academy Holdings, LLC (21) | Provider of education, training, certification, networking, and consulting services to medical coders and other healthcare professionals | First lien senior secured revolving loan (\$0.9 par due 12/2022) | 8.58% (Libor + 6.25%/Q)                  | 12/15/2017       | 0.9            | 0.9(2)(17)   |                          |
|                                     |  | First lien senior secured loan (\$109.9 par due 12/2022)         | 8.58% (Libor + 6.25%/Q)                  | 12/15/2017       | 109.9          | 109.9(2)(17) |                          |
|                                     |  | First lien senior secured loan (\$73.4 par due 12/2022)          | 8.58% (Libor + 6.25%/Q)                  | 12/15/2017       | 73.4           | 73.4(2)(17)  |                          |
|                                     |  | Senior subordinated loan (\$77.5 par due 6/2023)                 | 16.33% (Libor + 8.00% Cash, 6.00% PIK/Q) | 12/15/2017       | 77.5           | 77.5(2)(17)  |                          |
|                                     |  |  |  |                  | 261.7          | 261.7        |                          |
| Bambino CI Inc. (21)                | Manufacturer and provider of single-use obstetrics products  | First lien senior secured revolving loan (\$2.8 par due 10/2022) | 8.09% (Libor + 6.00%/M)                  | 10/17/2017       | 2.8            | 2.8(2)(17)   |                          |
|                                     |  | First lien senior secured loan                                   | 8.09% (Libor + 6.00%/M)                  | 10/17/2017       | 31.0           | 31.0(2)(17)  |                          |

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|   |   |  |                              |            |       |                |
|---|---|--|------------------------------|------------|-------|----------------|
|   |   | (\$31.0 par due<br>10/2023)                                      |                              |            | 33.8  | 33.8           |
| CCS Intermediate Holdings, LLC and CCS Group Holdings, LLC (21)     | Correctional facility healthcare operator                                       | First lien senior secured revolving loan (\$4.1 par due 7/2019)  | 6.33% (Libor + 4.00%/Q)      | 7/23/2014  | 4.1   | 4.0(2)(17)(20) |
|   |   | First lien senior secured loan (\$6.5 par due 7/2021)            | 6.33% (Libor + 4.00%/Q)      | 7/23/2014  | 6.5   | 6.4(2)(17)     |
|   |   | Second lien senior secured loan (\$135.0 par due 7/2022)         | 10.68% (Libor + 8.38%/Q)     | 7/23/2014  | 134.3 | 129.2(17)      |
|   |   | Class A units (1,000,000 units)                                  |                              | 8/19/2010  | —     | 0.9(2)         |
|   |   |  |                              |            | 144.9 | 140.9          |
| Comprehensive EyeCare Partners, LLC (21)                            | Vision care practice management company   | First lien senior secured loan (\$5.4 par due 2/2024)            | 6.83% (Libor + 4.50%/Q)      | 2/14/2018  | 5.4   | 5.4(2)(17)     |
| Correctional Medical Group Companies, Inc.                          | Correctional facility healthcare operator                                       | First lien senior secured loan (\$48.8 par due 9/2021)           | 10.47% (Libor + 8.14%/Q)     | 9/29/2015  | 48.8  | 48.8(17)       |
|   |   | First lien senior secured loan (\$3.1 par due 9/2021)            | 10.71% (Libor + 8.38%/Q)     | 9/29/2015  | 3.1   | 3.1(2)(17)     |
|   |   |  |                              |            | 51.9  | 51.9           |
| CSHM LLC (7)  | Dental services provider  | Class A membership units (1,979 units)                           |                              | 1/3/2017   | —     | —              |
| D4C Dental Brands HoldCo, Inc. and Bambino Group Holdings, LLC (21) | Dental services provider  | First lien senior secured revolving loan (\$1.3 par due 12/2022) | 10.25% (Base Rate + 5.25%/Q) | 12/21/2016 | 1.3   | 1.3(2)(17)     |
|   |   | Class A preferred units (1,000,000 units)                        |                              | 12/21/2016 | 1.0   | 1.4(2)         |
|   |   |  |                              |            | 2.3   | 2.7            |
| Datix Bidco Limited (8)   | Global healthcare software company that provides software solutions for patient | First lien senior secured loan (\$5.8 par due 4/2025)            | 7.02% (Libor + 4.50%/S)      | 4/27/2018  | 5.7   | 5.8(2)(17)     |

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|                                  |  |   |                         |           |      |      |         |
|----------------------------------|--|---|-------------------------|-----------|------|------|---------|
|                                  | safety and risk management                                   |   |                         |           |      |      |         |
| DCA Investment Holding, LLC (21) | Multi-branded dental practice management                     | First lien senior secured revolving loan                        | —                       | 7/2/2015  | —    | —    | (2)(19) |
|                                  |  | First lien senior secured loan (\$18.6 par due 7/2021)          | 7.58% (Libor + 5.25%/Q) | 7/2/2015  | 18.5 | 18.6 | (17)    |
|                                  |  |   |                         |           | 18.5 | 18.6 |         |
| Emerus Holdings, Inc. (21)       | Freestanding 24-hour emergency care micro-hospitals operator | First lien senior secured revolving loan (\$1.5 par due 9/2020) | 6.60% (Libor + 4.50%/M) | 3/14/2017 | 1.5  | 1.3  | (2)(17) |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description  | Investment  | Interest(5)(10)               | Acquisition Date | Amortized Cost | Fair Value   | Percentage of Net Assets |
|--|---|---|-------------------------------|------------------|----------------|--------------|--------------------------|
|  |   | First lien senior secured loan (\$3.2 par due 9/2021)   | 6.60% (Libor + 4.50%/M)       | 3/14/2017        | 2.9            | 2.8(2)(17)   |                          |
|  |   |   |                               |                  | 4.4            | 4.1          |                          |
| GHX Ultimate Parent Corporation, Commerce Parent, Inc. and Commerce Topco, LLC | On-demand supply chain automation solutions provider to the healthcare industry | Second lien senior secured loan (\$34.2 par due 6/2025) | 10.33% (Libor + 8.00%/Q)      | 6/30/2017        | 33.9           | 34.4(2)(17)  |                          |
|  |   | Second lien senior secured loan (\$54.5 par due 6/2025) | 12.00% (Base Rate + 7.00%/Q)  | 6/30/2017        | 54.1           | 54.8(2)(17)  |                          |
|  |   | Series A preferred stock (110,425 shares)               | 13.08% PIK (Libor + 10.75%/Q) | 6/30/2017        | 125.3          | 125.3(2)(17) |                          |
|  |   | Class A units (14,013,303 units)                        |                               | 6/30/2017        | 14.0           | 19.6(2)      |                          |
|  |   |   |                               |                  | 227.3          | 234.1        |                          |
| Greenphire, Inc. and RMCF III CIV XXIX, L.P                                    | Software provider for clinical trial management                                 | Limited partnership interest (99.90% interest)          |                               | 12/19/2014       | 1.0            | 2.6(2)       |                          |
| Hygiena Borrower LLC (21)  | Adenosine triphosphate testing technology provider                              | First lien senior secured loan (\$7.5 par due 8/2022)   | 6.33% (Libor + 4.00%/Q)       | 6/29/2018        | 7.5            | 7.5(2)(17)   |                          |
|  |   | Second lien senior secured loan (\$10.0 par due 8/2023) | 10.08% (Libor + 7.75%/Q)      | 8/26/2016        | 10.0           | 9.9(2)(17)   |                          |
|  |   | Second lien senior secured loan (\$10.7 par due 8/2023) | 10.08% (Libor + 7.75%/Q)      | 2/27/2017        | 10.7           | 10.6(2)(17)  |                          |
|  |   | Second lien senior secured loan (\$11.1 par due 8/2023) | 10.08% (Libor + 7.75%/Q)      | 6/29/2018        | 11.1           | 11.0(2)(17)  |                          |
|  |   |   |                               |                  |                | 39.3         | 39.0                     |

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|  |   |   |                             |           |      |             |
|--|---|---|-----------------------------|-----------|------|-------------|
| JDC Healthcare Management, LLC (21)                | Dental services provider  | First lien senior secured revolving loan (\$0.5 par due 4/2022) | 8.80% (Libor + 6.75%/M)     | 4/10/2017 | 0.5  | 0.5(2)(17)  |
|  |   | First lien senior secured revolving loan (\$2.0 par due 4/2022) | 8.84% (Libor + 6.75%/M)     | 4/10/2017 | 2.0  | 2.0(2)(17)  |
|  |   | First lien senior secured loan (\$4.2 par due 4/2023)           | 9.01% (Libor + 6.75%/Q)     | 4/10/2017 | 4.2  | 4.1(2)(17)  |
|  |   | First lien senior secured loan (\$9.9 par due 4/2023)           | 8.84% (Libor + 6.75%/M)     | 4/10/2017 | 9.9  | 9.7(2)(17)  |
|  |   | First lien senior secured loan (\$19.8 par due 4/2023)          | 8.84% (Libor + 6.75%/M)     | 4/10/2017 | 19.8 | 19.4(2)(17) |
|  |   |   |                             |           | 36.4 | 35.7        |
| KBHS Acquisition, LLC (d/b/a Alita Care, LLC) (21) | Provider of behavioral health services  | First lien senior secured revolving loan (\$0.3 par due 3/2022) | 7.06% (Libor + 5.00%/M)     | 3/17/2017 | 0.3  | 0.3(2)(17)  |
|  |   | First lien senior secured revolving loan (\$2.2 par due 3/2022) | 7.09% (Libor + 5.00%/M)     | 3/17/2017 | 2.2  | 2.2(2)(17)  |
|  |   | First lien senior secured revolving loan (\$0.8 par due 3/2022) | 7.02% (Libor + 5.00%/M)     | 3/17/2017 | 0.8  | 0.8(2)(17)  |
|  |   |   |                             |           | 3.3  | 3.3         |
| Key Surgical LLC (21)                              | Provider of sterile processing, operating room and instrument care supplies for hospitals | First lien senior secured revolving loan (\$0.6 par due 6/2022) | 8.75% (Base Rate + 3.75%/Q) | 6/1/2017  | 0.6  | 0.6(2)(17)  |
|  |   | First lien senior secured loan (\$17.4 par due 6/2023)          | 5.75% (EURIBOR + 4.75%/Q)   | 6/1/2017  | 16.7 | 17.4(2)(17) |
|  |   |   |                             |           | 17.3 | 18.0        |
| MB2 Dental Solutions, LLC                          | Dental services provider  | First lien senior secured                                       | 8.75% (Base Rate +          | 9/29/2017 | 2.1  | 2.1(2)(17)  |

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|                 |                         |                   |                |           |      |            |  |
|-----------------|-------------------------|-------------------|----------------|-----------|------|------------|--|
| (21)            |                         | revolving loan    | 3.75%/Q)       |           |      |            |  |
|                 |                         | (\$2.1 par due    |                |           |      |            |  |
|                 |                         | 9/2023)           |                |           |      |            |  |
|                 |                         | First lien senior |                |           |      |            |  |
|                 |                         | secured loan      | 7.05% (Libor + | 9/29/2017 | 4.7  | 4.7(2)(17) |  |
|                 |                         | (\$4.7 par due    | 4.75%/Q)       |           |      |            |  |
|                 |                         | 9/2023)           |                |           |      |            |  |
|                 |                         |                   |                |           | 6.8  | 6.8        |  |
| MCH Holdings,   |                         | First lien senior |                |           |      |            |  |
| Inc. and MC     | Healthcare professional | secured loan      | 7.57% (Libor + | 7/26/2017 | 65.3 | 65.3(17)   |  |
| Acquisition     | provider                | (\$65.3 par due   | 5.50%/M)       |           |      |            |  |
| Holdings I, LLC |                         | 1/2020)           |                |           |      |            |  |
|                 |                         | First lien senior |                |           |      |            |  |
|                 |                         | secured loan      | 7.59% (Libor + | 7/26/2017 | 77.3 | 77.3(17)   |  |
|                 |                         | (\$77.3 par due   | 5.50%/M)       |           |      |            |  |
|                 |                         | 1/2020)           |                |           |      |            |  |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                             | Business Description                                      | Investment  | Interest(5)(10)         | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|--|---|---|-------------------------|------------------|----------------|-------------|--------------------------|
|  |   | First lien senior secured loan (\$9.0 par due 1/2020)                               | 7.57% (Libor + 5.50%/M) | 7/26/2017        | 9.0            | 9.0(4)(17)  |                          |
|  |   | First lien senior secured loan (\$10.7 par due 1/2020)                              | 7.59% (Libor + 5.50%/M) | 7/26/2017        | 10.7           | 10.7(4)(17) |                          |
|  |   | Class A units (1,438,643 shares)  |                         | 1/17/2014        | 1.5            | 1.1(2)      |                          |
|  |   |   |                         |                  | 163.8          | 163.4       |                          |
| MW Dental Holding Corp. (21)           | Dental services provider                                  | First lien senior secured revolving loan (\$3.5 par due 4/2021)                     | 9.08% (Libor + 6.75%/Q) | 4/12/2011        | 3.5            | 3.5(2)(17)  |                          |
|  |   | First lien senior secured loan (\$9.1 par due 4/2021)                               | 9.08% (Libor + 6.75%/Q) | 3/19/2018        | 9.1            | 9.1(2)(17)  |                          |
|  |   | First lien senior secured loan (\$58.6 par due 4/2021)                              | 9.08% (Libor + 6.75%/Q) | 4/12/2011        | 58.6           | 58.6(2)(17) |                          |
|  |   | First lien senior secured loan (\$46.5 par due 4/2021)                              | 9.08% (Libor + 6.75%/Q) | 4/12/2011        | 46.5           | 46.6(3)(17) |                          |
|  |   | First lien senior secured loan (\$19.2 par due 4/2021)                              | 9.08% (Libor + 6.75%/Q) | 4/12/2011        | 19.2           | 19.2(4)(17) |                          |
|  |   |   |                         |                  | 136.9          | 136.9       |                          |
| My Health Direct, Inc.                 | Healthcare scheduling exchange software solution provider | Warrant to purchase up to 4,548 shares of Series D preferred stock (expires 9/2024) |                         | 9/18/2014        | —              | — (2)       |                          |
| New Trident Holdcorp, Inc. and Trident | Outsourced mobile diagnostic healthcare service provider  | Second lien senior secured loan (\$24.8 par   | 8.09% (Libor + 6.00%/M) | 8/1/2013         | 19.5           | 17.6(2)(17) |                          |

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|   |   |   |                             |            |       |      |          |
|---|---|---|-----------------------------|------------|-------|------|----------|
| Holding Company, LLC  |   | due 7/2022)   |                             |            |       |      |          |
|   |   | Second lien senior secured loan (\$86.2 par due 7/2020)                     |                             | 8/1/2013   | 77.9  | 33.0 | (13)(16) |
|   |   | Senior subordinated loan (\$9.1 par due 7/2020)                             |                             | 11/29/2017 | 8.8   | —    | (2)(16)  |
|   |   |   |                             |            | 106.2 | 50.6 |          |
| NMSC Holdings, Inc. and ASP   | Anesthesia management services provider                               | Second lien senior secured loan (\$72.8 par due 10/2023)                    | 12.45% (Libor + 10.00%/Q)   | 4/19/2016  | 72.8  | 65.0 | (17)     |
| NAPA Holdings, LLC  |   | Class A units (25,277 units)  |                             | 4/19/2016  | 2.5   | 0.7  | (2)      |
|   |   |   |                             |            | 75.3  | 66.2 |          |
| Nodality, Inc.  | Biotechnology company   | First lien senior secured loan (\$2.9 par due 8/2016)                       |                             | 11/12/2015 | 2.1   | —    | (2)(16)  |
|   |   | First lien senior secured loan (\$13.9 par due 8/2016)                      |                             | 4/25/2014  | 9.7   | —    | (2)(16)  |
|   |   | Warrant to purchase up to 3,736,255 shares of common stock (expires 3/2026) |                             | 5/1/2016   | —     | —    | (2)      |
|   |   |   |                             |            | 11.8  | —    |          |
| NSM Sub Holdings Corp. (21)   | Provider of customized mobility, rehab and adaptive seating systems   | First lien senior secured revolving loan (\$1.3 par due 10/2022)            | 9.00% (Base Rate + 4.00%/Q) | 9/28/2017  | 1.3   | 1.3  | (2)(17)  |
|   |   | First lien senior secured loan (\$4.9 par due 10/2022)                      | 6.83% (Libor + 4.50%/Q)     | 6/1/2018   | 4.9   | 4.9  | (2)(17)  |
|   |   |   |                             |            | 6.2   | 6.2  |          |
| nThrive, Inc. (fka Precyse Acquisition Corp.)                         | Provider of healthcare information management technology and services | Second lien senior secured loan (\$10.0 par due 4/2023)                     | 11.84% (Libor + 9.75%/M)    | 4/20/2016  | 9.7   | 9.8  | (2)(17)  |
| OmniSYS Acquisition Corporation, OmniSYS, LLC, and OSYS Holdings, LLC | Provider of technology-enabled solutions to pharmacies                | Limited liability company membership interest (1.57%)                       |                             | 11/21/2013 | 1.0   | 0.6  | (2)      |

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|                                |  |   |                          |           |      |             |
|--------------------------------|--|---|--------------------------|-----------|------|-------------|
| Pathway Vet Alliance, LLC (21) | Operator of freestanding veterinary hospitals        | First lien senior secured loan (\$0.2 par due 10/2024)  | 6.34% (Libor + 4.25%/M)  | 10/4/2017 | 0.2  | 0.2(2)(17)  |
|                                |  | First lien senior secured loan (\$0.1 par due 10/2024)  | 6.34% (Libor + 4.25%/M)  | 5/24/2018 | 0.1  | 0.1(2)(17)  |
|                                |  | First lien senior secured loan (\$1.4 par due 10/2024)  | 6.34% (Libor + 4.25%/M)  | 10/4/2017 | 1.4  | 1.4(2)(17)  |
|                                |  |   |                          |           | 1.7  | 1.7         |
| Patterson Medical Supply, Inc. | Distributor of rehabilitation supplies and equipment | Second lien senior secured loan (\$78.0 par due 8/2023) | 10.86% (Libor + 8.50%/Q) | 9/2/2015  | 76.6 | 68.6(2)(17) |

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(dollar amounts in millions)  
(unaudited)

| Company(1)                              | Business Description   | Investment   | Interest(5)(10)             | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|---|--|--|-----------------------------|------------------|----------------|------------|--------------------------|
| PhyMED Management LLC                   | Provider of anesthesia services  | Second lien senior secured loan (\$47.2 par due 5/2021)                      | 11.07% (Libor + 8.75%/Q)    | 12/18/2015       | 46.8           | 45.6(17)   |                          |
| Practice Insight, LLC (21)              | Revenue cycle management provider to the emergency healthcare industry | First lien senior secured revolving loan (\$0.6 par due 8/2022)              | 9.00% (Base Rate + 4.00%/Q) | 8/23/2017        | 0.6            | 0.6(2)(17) |                          |
|   |  | First lien senior secured loan (\$12.4 par due 8/2022)                       | 7.09% (Libor + 5.00%/M)     | 8/23/2017        | 12.4           | 12.4(17)   |                          |
|   |  |  |                             |                  | 13.0           | 13.0       |                          |
| ProVation Medical, Inc.                 | Provider of documentation and coding software for GI physicians        | First lien senior secured loan (\$13.1 par due 3/2024)                       | 9.05% (Libor + 7.00%/M)     | 3/9/2018         | 12.9           | 13.0(17)   |                          |
| RecoveryDirect Acquisition, L.L.C. (21) | Outpatient physical therapy provider                                   | First lien senior secured revolving loan (\$2.3 par due 1/2023)              | 6.55% (Libor + 4.50%/M)     | 1/3/2018         | 2.3            | 2.3(2)(17) |                          |
|   |  | First lien senior secured loan (\$7.0 par due 1/2024)                        | 6.83% (Libor + 4.50%/Q)     | 1/3/2018         | 7.0            | 7.0(2)(17) |                          |
|   |  | First lien senior secured loan (\$14.9 par due 1/2024)                       | 6.83% (Libor + 4.50%/Q)     | 1/3/2018         | 14.9           | 14.0(17)   |                          |
|   |  | First lien senior secured loan (\$19.9 par due 1/2024)                       | 6.83% (Libor + 4.50%/Q)     | 1/3/2018         | 19.9           | 19.4(17)   |                          |
| Respicardia, Inc.                       | Developer of implantable therapies to improve cardiovascular health    | Warrant to purchase up to 99,094 shares of Series C preferred stock (expires |                             | 6/28/2012        | 44.1           | 44.1       | (2)                      |

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|  |  |   |                             |           |      |                |  |
|--|--|---|-----------------------------|-----------|------|----------------|--|
|  |  | 6/2022)   |                             |           |      |                |  |
| Salter Labs (21)   | Developer, manufacturer and supplier of consumable products for medical device customers | First lien senior secured revolving loan (\$0.6 par due 3/2020) | 6.61% (Libor + 4.25%/Q)     | 2/8/2018  | 0.6  | 0.6(2)(17)     |  |
|  |  | First lien senior secured revolving loan (\$0.2 par due 3/2020) | 6.58% (Libor + 4.25%/Q)     | 2/8/2018  | 0.2  | 0.2(2)(17)     |  |
|  |  | First lien senior secured revolving loan (\$0.2 par due 3/2020) | 8.25% (Base Rate + 3.25%/Q) | 2/8/2018  | 0.2  | 0.2(2)(17)     |  |
|  |  |   |                             |           | 1.0  | 1.0            |  |
| SCSG EA Acquisition Company, Inc. (21)                                 | Provider of outsourced clinical services to hospitals and health systems                 | First lien senior secured revolving loan (\$0.1 par due 9/2022) | 6.28% (Libor + 4.25%/Q)     | 9/1/2017  | 0.1  | 0.1(2)(17)(20) |  |
|  |  | First lien senior secured revolving loan (\$0.2 par due 9/2022) | 6.61% (Libor + 4.25%/Q)     | 9/1/2017  | 0.2  | 0.2(2)(17)(20) |  |
|  |  |   |                             |           | 0.3  | 0.3            |  |
| SiroMed Physician Services, Inc. and SiroMed Equity Holdings, LLC (21) | Outsourced anesthesia provider   | First lien senior secured loan (\$17.5 par due 3/2024)          | 7.08% (Libor + 4.75%/Q)     | 3/26/2018 | 17.5 | 17.0(2)(17)    |  |
|  |  | Common units (171,784 units)                                    |                             | 3/26/2018 | 4.6  | 4.7(2)         |  |
|  |  |   |                             |           | 22.1 | 22.0           |  |
| Symmetry Surgical, Inc (21)  | Marketer and distributor of medical devices focused on the general surgery market        | First lien senior secured revolving loan (\$2.0 par due 7/2021) | 6.00% (Libor + 4.00%/M)     | 2/8/2018  | 2.0  | 2.0(2)(17)     |  |
| Synergy HomeCare Franchising, LLC and NP/Synergy Holdings, LLC (21)    | Franchisor of private-pay home care for the elderly                                      | First lien senior secured loan (\$16.1 par due 4/2024)          | 8.08% (Libor + 5.75%/Q)     | 4/2/2018  | 16.1 | 16.0(2)(17)    |  |
|  |  | Common units (550 units)  |                             | 4/2/2018  | 0.6  | 0.6            |  |
|  |  |   |                             |           | 16.7 | 16.6           |  |
|  |  |   |                             | 5/3/2017  | 5.2  | 5.3(4)(17)     |  |

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|  |   |  |                            |           |      |      |      |
|--|---|--|----------------------------|-----------|------|------|------|
| TerSera<br>Therapeutics LLC  | Acquirer and developer<br>of specialty therapeutic<br>pharmaceutical products | First lien senior<br>secured loan<br>(\$5.3 par due<br>3/2023)   | 7.58% (Libor +<br>5.25%/Q) |           |      |      |      |
| U.S. Anesthesia<br>Partners, Inc.  | Anesthesiology service<br>provider  | Second lien<br>senior secured<br>loan (\$71.8 par<br>due 6/2025) | 9.34% (Libor +<br>7.25%/M) | 6/16/2017 | 70.9 | 71.8 | (17) |
| Urgent Cares of<br>America Holdings<br>I, LLC and<br>FastMed Holdings<br>I, LLC (21) | Operator of urgent care<br>clinics  | Preferred units<br>(7,696,613<br>units)                          |                            | 6/11/2015 | 7.7  | 3.3  |      |
|  |   | Series A<br>common units<br>(2,000,000<br>units)                 |                            | 6/11/2015 | 2.0  | —    |      |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)  | Business Description   | Investment  | Interest(5)(10)         | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|---|--|---|-------------------------|------------------|----------------|-------------|--------------------------|
|   |  | Series C common units (5,288,427 units)                         |                         | 6/11/2015        | —              | —           |                          |
|   |  |   |                         |                  | 9.7            | 3.3         |                          |
| VistaPharm, Inc. and Vertice Pharma UK Parent Limited (8) | Manufacturer and distributor of generic pharmaceutical products  | Preferred shares (40,662 shares)                                |                         | 12/21/2015       | 0.3            | 0.7         |                          |
| West Dermatology, LLC (21)                                | Dermatology Practice Platform  | First lien senior secured revolving loan (\$0.4 par due 4/2022) | 7.53% (Libor + 5.50%/M) | 2/8/2018         | 0.4            | 0.4 (2)(17) |                          |
|   |  | First lien senior secured revolving loan (\$2.5 par due 4/2022) | 7.83% (Libor + 5.50%/M) | 2/8/2018         | 2.5            | 2.5 (2)(17) |                          |
|   |  | First lien senior secured loan (\$0.8 par due 4/2023)           | 7.82% (Libor + 5.50%/Q) | 4/2/2018         | 0.8            | 0.8 (2)(17) |                          |
|   |  | First lien senior secured loan (\$4.1 par due 4/2023)           | 7.83% (Libor + 5.50%/Q) | 4/2/2018         | 4.1            | 4.1 (2)(17) |                          |
|   |  | First lien senior secured loan (\$7.7 par due 4/2023)           | 7.83% (Libor + 5.50%/Q) | 4/2/2018         | 7.7            | 7.7 (2)(17) |                          |
|   |  |   |                         |                  | 15.5           | 15.5        |                          |
| WIRB - Copernicus Group, Inc (21)                         | Provider of regulatory, ethical, and safety review services for clinical research involving human subjects | First lien senior secured revolving loan                        | —                       | 2/8/2018         | —              | — (2)(19)   |                          |
| WSHP FC Acquisition LLC (21)                              | Provider of biospecimen products   | First lien senior secured revolving loan (\$2.5 par due         | 8.94% (Libor + 6.50%/Q) | 3/30/2018        | 2.5            | 2.5 (2)(17) |                          |

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|   |   |   |                          |           |       |         |         |         |
|---|---|---|--------------------------|-----------|-------|---------|---------|---------|
|   |   | 3/2024)   |                          |           |       |         |         |         |
|   |   | First lien senior secured loan (\$28.6 par due 3/2024)  | 7.50% (Libor + 6.50%/Q)  | 3/30/2018 | 28.6  | 28.3    | (17)    |         |
|   |   |   |                          |           | 31.1  | 30.8    |         |         |
| Business Services   |   |   |                          |           | 2,339 | 2,562.5 |         | 35.24 % |
| 1163227 B.C. Ltd (8)(21)  | Lab testing services for nicotine containing products   | First lien senior secured loan (\$20.0 par due 6/2024)  | 8.00% (Libor + 6.25%/Q)  | 6/25/2018 | 19.7  | 19.9    | (17)    |         |
| Accommodations Plus Technologies LLC and Accommodations Plus Technologies Holdings LLC (21) | Provider of outsourced crew accommodations and logistics management solutions to the airline industry | First lien senior secured loan (\$12.6 par due 5/2024)  | 7.12% (Libor + 5.00%/B)  | 5/11/2018 | 12.6  | 12.5    | (17)    |         |
|   |   | Class A common units (236,358 units)                    |                          | 5/11/2018 | 4.6   | 4.6     | (2)     |         |
|   |   |   |                          |           | 17.2  | 17.1    |         |         |
| Accruent, LLC, Accruent Holding, LLC, Athena Parent, Inc. and Athena SuperHoldco, Inc. (21) | Real estate and facilities management software provider   | First lien senior secured loan (\$0.4 par due 7/2023)   | 7.07% (Libor + 4.75%/Q)  | 5/31/2018 | 0.4   | 0.4     | (2)(17) |         |
|   |   | First lien senior secured loan (\$0.5 par due 7/2023)   | 7.06% (Libor + 4.75%/Q)  | 5/31/2018 | 0.5   | 0.5     | (2)(17) |         |
|   |   | Second lien senior secured loan (\$3.5 par due 7/2024)  | 11.07% (Libor + 8.75%/Q) | 7/28/2017 | 3.5   | 3.5     | (2)(17) |         |
|   |   | Second lien senior secured loan (\$85.3 par due 7/2024) | 11.07% (Libor + 8.75%/Q) | 7/28/2017 | 85.3  | 85.3    | (17)    |         |
|   |   | Senior subordinated loan (\$22.5 par due 7/2025)        | 11.50% PIK               | 7/28/2017 | 22.5  | 22.5    | (2)     |         |
|   |   | Senior subordinated loan (\$80.2 par due 7/2025)        | 11.50% PIK               | 7/28/2017 | 80.2  | 80.2    | (2)     |         |
|   |   | Senior subordinated loan (\$3.4 par                     | 11.56% (Libor + 9.25%/Q) | 5/31/2018 | 3.4   | 3.4     | (2)(17) |         |



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|                      |                      |                   |              |           |     |            |         |
|----------------------|----------------------|-------------------|--------------|-----------|-----|------------|---------|
|                      |                      | due 7/2025)       |              |           |     |            |         |
|                      |                      | Common stock      |              | 7/28/2017 | 3.6 | 3.6        | (2)     |
|                      |                      | (3,464 shares)    |              |           |     |            |         |
|                      |                      | Warrant to        |              |           |     |            |         |
|                      |                      | purchase up to    |              |           |     |            |         |
|                      |                      | 11,380 shares     |              | 7/28/2017 | —   | 4.1        | (2)     |
|                      |                      | of common         |              |           |     |            |         |
|                      |                      | stock (expires    |              |           |     |            |         |
|                      |                      | 7/2037)           |              |           |     |            |         |
|                      |                      |                   |              |           |     | 199.4203.5 |         |
| Achilles Acquisition | Benefits broker and  | First lien senior |              |           |     |            |         |
| LLC (21)             | outsourced workflow  | secured loan      | 8.09% (Libor | 6/6/2017  | 2.8 | 2.8        | (2)(17) |
|                      | automation platform  | (\$2.8 par due    | + 6.00%/M)   |           |     |            |         |
|                      | provider for brokers | 6/2023)           |              |           |     |            |         |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description                                       | Investment   | Interest(5)(10)         | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|--|--|-------------------------|------------------|----------------|------------|--------------------------|
|  |  | First lien senior secured loan (\$5.9 par due 6/2023)                                    | 8.09% (Libor + 6.00%/M) | 2/2/2018         | 5.9            | 5.9(2)(17) |                          |
|  |  | First lien senior secured loan (\$2.9 par due 6/2023)                                    | 8.09% (Libor + 6.00%/M) | 6/6/2017         | 2.9            | 2.9(4)(17) |                          |
|  |  |  |                         |                  | 11.6           | 11.6       |                          |
| Acrisure, LLC, Acrisure Investors FO, LLC and Acrisure Investors SO, LLC (9) | Retail insurance advisor and brokerage                     | Membership interests (1.91% interest)  |                         | 11/18/2016       | 11.0           | 14.0(2)    |                          |
|  |  | Membership interests (0.95% interest)  |                         | 11/18/2016       | 3.7            | 4.0(2)     |                          |
|  |  |  |                         |                  | 14.7           | 18.2       |                          |
| BeyondTrust Software, Inc.   | Management software solutions provider                     | First lien senior secured loan (\$45.9 par due 11/2023)                                  | 8.61% (Libor + 6.25%/Q) | 11/21/2017       | 45.2           | 45.0(17)   |                          |
| Brandtone Holdings Limited (8)   | Mobile communications and marketing services provider      | First lien senior secured loan (\$4.8 par due 11/2018)                                   |                         | 5/11/2015        | 4.5            | — (2)(16)  |                          |
|  |  | First lien senior secured loan (\$3.2 par due 2/2019)                                    |                         | 5/11/2015        | 2.9            | — (2)(16)  |                          |
|  |  | Warrant to purchase up to 184,003 units of convertible preferred shares (expires 8/2026) |                         | 8/5/2016         | —              | — (2)      |                          |
| CallMiner, Inc.  | Provider of cloud-based conversational analytics solutions | Warrant to purchase up to 2,350,636  |                         | 7/23/2014        | 7.4            | — (2)      |                          |

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|  |  | shares of Series<br>1 preferred<br>stock (expires<br>7/2024)                |                                   |           |      |                |
|--|--|---|-----------------------------------|-----------|------|----------------|
| Chesapeake<br>Research<br>Review, LLC and<br>Schulman<br>Associates<br>Institutional<br>Review Board,<br>Inc. (21)                           | Provider of central<br>institutional review<br>boards over clinical trials   | First lien senior<br>secured loan<br>(\$16.3 par due<br>11/2023)            | 8.08% (Libor +<br>5.75%/Q)        | 11/7/2017 | 16.3 | 16.0(17)       |
| Clearwater<br>Analytics, LLC<br>(21)   | Provider of integrated<br>cloud-based investment<br>portfolio management,<br>accounting, reporting and<br>analytics software | First lien senior<br>secured<br>revolving loan<br>(\$0.3 par due<br>9/2022) | 7.08% (Libor +<br>5.00%/M)        | 9/1/2016  | 0.3  | 0.3(2)(17)     |
| CMW Parent<br>LLC (fka Black<br>Arrow, Inc.)<br>Columbo Midco<br>Limited,<br>Columbo Bidco<br>Limited and<br>Columbo Topco<br>Limited (7)(8) | Multiplatform media firm   | Series A units<br>(32 units)  |                                   | 9/11/2015 | —    | — (2)          |
|  | Compliance, accounting<br>and tax consulting<br>services provider  | Preferred stock<br>(34,028,135<br>shares)                                   |                                   | 1/3/2017  | 2.3  | 21.5           |
|  |  | Preferred stock<br>(17,653,253<br>shares)                                   |                                   | 1/3/2017  | 21.6 | 8.7            |
|  |  | Preferred stock<br>(3,232,666<br>shares)                                    |                                   | 1/3/2017  | 4.0  | 4.3            |
|  |  |   |                                   |           | 27.9 | 34.5           |
| Command Alkon<br>Incorporated (21)   | Software solutions<br>provider to the ready-mix<br>concrete industry   | First lien senior<br>secured<br>revolving loan<br>(\$1.5 par due<br>9/2022) | 9.00% (Base<br>Rate +<br>4.00%/M) | 9/1/2017  | 1.5  | 1.5(2)(17)(20) |
|  |  | First lien senior<br>secured loan<br>(\$20.5 par due<br>9/2023)             | 6.98% (Libor +<br>5.00%/M)        | 9/1/2017  | 20.5 | 20.0(17)       |
|  |  | Second lien<br>senior secured<br>loan (\$33.8 par<br>due 3/2024)            | 10.98% (Libor<br>+ 9.00%/M)       | 9/1/2017  | 33.8 | 33.0(17)       |
|  |  |   |                                   |           | 55.8 | 55.8           |
| Compusearch<br>Software<br>Systems, Inc.   | Provider of enterprise<br>software and services for<br>organizations in the<br>public sector                                 | Second lien<br>senior secured<br>loan (\$51.0 par<br>due 11/2021)           | 11.09% (Libor<br>+ 8.75%/Q)       | 1/3/2017  | 51.0 | 51.0(17)       |

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|                          |  |  |            |     |        |
|--------------------------|--|--|------------|-----|--------|
| Compuware<br>Parent, LLC | Web and mobile cloud<br>performance testing and<br>monitoring services<br>provider | Class A-1<br>common stock<br>(4,132 units) | 12/15/2014 | 2.3 | 2.8(2) |
|                          |  | Class B-1<br>common stock<br>(4,132 units) | 12/15/2014 | 0.5 | 0.6(2) |
|                          |  | Class C-1<br>common stock<br>(4,132 units) | 12/15/2014 | 0.3 | 0.4(2) |
|                          |  | Class A-2<br>common stock<br>(4,132 units) | 12/15/2014 | —   | — (2)  |
|                          |  | Class B-2<br>common stock<br>(4,132 units) | 12/15/2014 | —   | — (2)  |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                                       | Business Description   | Investment   | Interest(5)(10)         | Acquisition Date | Amortized Cost | Fair Value      | Percentage of Net Assets |
|--|--|--|-------------------------|------------------|----------------|-----------------|--------------------------|
|  |  | Class C-2 common stock (4,132 units)   |                         | 12/15/2014       | —              | —(2)            |                          |
|  |  |  |                         |                  | 3.1            | 3.8             |                          |
| Directworks, Inc. and Co-Exprise Holdings, Inc.  | Provider of cloud-based software solutions for direct materials sourcing and supplier management for manufacturers | First lien senior secured loan (\$1.8 par due 4/2018)                                    |                         | 12/19/2014       | 1.3            | 0.2(2)(16)      |                          |
|  |  | Warrant to purchase up to 1,875,000 shares of Series 1 preferred stock (expires 12/2024) |                         | 12/19/2014       | —              | —(2)            |                          |
|  |  |  |                         |                  | 1.3            | 0.2             |                          |
| Doxim Inc. (8)(21)                               | Enterprise content management provider   | First lien senior secured loan (\$10.2 par due 2/2024)                                   | 8.33% (Libor + 6.00%/Q) | 2/28/2018        | 10.0           | 10.0(2)(12)(17) |                          |
| DRB Holdings, LLC (21)                           | Provider of integrated technology solutions to car wash operators  | First lien senior secured loan (\$24.0 par due 10/2023)                                  | 7.59% (Libor + 5.50%/M) | 10/6/2017        | 24.0           | 24.0(2)(17)     |                          |
| DTI Holdco, Inc. and OPE DTI Holdings, Inc. (21) | Provider of legal process outsourcing and managed services   | First lien senior secured revolving loan (\$1.3 par due 9/2021)                          | 6.56% (Libor + 4.50%/M) | 9/23/2016        | 1.3            | 1.3(2)(17)      |                          |
|  |  | First lien senior secured revolving loan (\$0.4 par due 9/2021)                          | 6.56% (Libor + 4.50%/M) | 9/23/2016        | 0.4            | 0.4(2)(17)      |                          |
|  |  | First lien senior secured revolving loan (\$0.5 par due 9/2021)                          | 6.60% (Libor + 4.50%/M) | 9/23/2016        | 0.5            | 0.5(2)(17)      |                          |

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|                   |                           |                 |              |           |      |               |  |  |
|-------------------|---------------------------|-----------------|--------------|-----------|------|---------------|--|--|
|                   |                           | 9/2021)         |              |           |      |               |  |  |
|                   |                           | Class A         |              |           |      |               |  |  |
|                   |                           | common stock    |              | 8/19/2014 | 7.5  | 6.3(2)        |  |  |
|                   |                           | (7,500 shares)  |              |           |      |               |  |  |
|                   |                           | Class B         |              |           |      |               |  |  |
|                   |                           | common stock    |              | 8/19/2014 | —    | —(2)          |  |  |
|                   |                           | (7,500 shares)  |              |           |      |               |  |  |
|                   |                           |                 |              |           | 9.7  | 8.5           |  |  |
|                   |                           | First lien      |              |           |      |               |  |  |
| Emergency         | Provider of mission       | senior secured  | 8.34% (Libor | 6/1/2017  | 25.1 | 25.0(17)      |  |  |
| Communications    | critical emergency mass   | loan (\$25.3    | + 6.25%/M)   |           |      |               |  |  |
| Network, LLC (21) | notification solutions    | par due         |              |           |      |               |  |  |
|                   |                           | 6/2023)         |              |           |      |               |  |  |
|                   |                           | First lien      |              |           |      |               |  |  |
|                   |                           | senior secured  | 8.34% (Libor | 6/1/2017  | 19.7 | 19.7(17)      |  |  |
|                   |                           | loan (\$19.8    | + 6.25%/M)   |           |      |               |  |  |
|                   |                           | par due         |              |           |      |               |  |  |
|                   |                           | 6/2023)         |              |           |      |               |  |  |
|                   |                           |                 |              |           | 44.8 | 44.7          |  |  |
| Entertainment     | Provider of entertainment | First lien      |              |           |      |               |  |  |
| Partners, LLC and | workforce and production  | senior secured  | 7.24% (Libor | 5/8/2017  | 2.6  | 2.7(2)(8)(17) |  |  |
| Entertainment     | management solutions      | loan (\$2.7 par | + 5.50%/Q)   |           |      |               |  |  |
| Partners Canada   |                           | due 5/2022)     |              |           |      |               |  |  |
| Inc. (21)         |                           |                 |              |           |      |               |  |  |
|                   |                           | First lien      |              |           |      |               |  |  |
|                   |                           | senior secured  | 7.25% (Libor | 5/8/2017  | 2.1  | 2.2(2)(8)(17) |  |  |
|                   |                           | loan (\$2.2 par | + 5.50%/Q)   |           |      |               |  |  |
|                   |                           | due 5/2022)     |              |           |      |               |  |  |
|                   |                           | First lien      |              |           |      |               |  |  |
|                   |                           | senior secured  | 7.43% (Libor | 5/8/2017  | 2.6  | 2.7(2)(8)(17) |  |  |
|                   |                           | loan (\$2.7 par | + 5.50%/Q)   |           |      |               |  |  |
|                   |                           | due 5/2022)     |              |           |      |               |  |  |
|                   |                           | First lien      |              |           |      |               |  |  |
|                   |                           | senior secured  | 8.12% (Libor | 5/8/2017  | 0.7  | 0.7(2)(17)    |  |  |
|                   |                           | loan (\$0.7 par | + 5.75%/Q)   |           |      |               |  |  |
|                   |                           | due 5/2023)     |              |           |      |               |  |  |
|                   |                           | First lien      |              |           |      |               |  |  |
|                   |                           | senior secured  | 8.12% (Libor | 5/8/2017  | 26.1 | 26.0(17)      |  |  |
|                   |                           | loan (\$26.1    | + 5.75%/Q)   |           |      |               |  |  |
|                   |                           | par due         |              |           |      |               |  |  |
|                   |                           | 5/2023)         |              |           |      |               |  |  |
|                   |                           | First lien      |              |           |      |               |  |  |
|                   |                           | senior secured  | 8.09% (Libor | 5/8/2017  | 0.6  | 0.6(2)(17)    |  |  |
|                   |                           | loan (\$0.6 par | + 5.75%/Q)   |           |      |               |  |  |
|                   |                           | due 5/2023)     |              |           |      |               |  |  |
|                   |                           | First lien      |              |           |      |               |  |  |
|                   |                           | senior secured  | 8.09% (Libor | 5/8/2017  | 22.1 | 22.0(17)      |  |  |
|                   |                           | loan (\$22.1    | + 5.75%/Q)   |           |      |               |  |  |
|                   |                           | par due         |              |           |      |               |  |  |
|                   |                           | 5/2023)         |              |           |      |               |  |  |
|                   |                           |                 |              | 5/8/2017  | 0.7  | 0.7(2)(17)    |  |  |

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|                                      |   |  |                         |            |      |            |  |
|--------------------------------------|---|--|-------------------------|------------|------|------------|--|
|                                      |   | First lien senior secured loan (\$0.7 par due 5/2023)                                | 8.27% (Libor + 5.75%/Q) |            |      |            |  |
|                                      |   | First lien senior secured loan (\$26.1 par due 5/2023)                               | 8.27% (Libor + 5.75%/Q) | 5/8/2017   | 26.1 | 26.0(17)   |  |
|                                      |   |  |                         |            | 83.6 | 83.9       |  |
| First Insight, Inc.                  | Software company providing merchandising and pricing solutions to companies worldwide | Warrant to purchase up to 122,827 units of Series C preferred stock (expires 3/2024) |                         | 3/20/2014  | —    | —(2)       |  |
| Foundation Risk Partners, Corp. (21) | Full service independent insurance agency   | First lien senior secured loan (\$6.0 par due 11/2023)                               | 7.07% (Libor + 4.75%/Q) | 11/10/2017 | 6.0  | 6.0(2)(17) |  |
|                                      |   | First lien senior secured loan (\$1.8 par due 11/2023)                               | 7.08% (Libor + 4.75%/Q) | 11/10/2017 | 1.8  | 1.8(2)(17) |  |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description   | Investment   | Interest(5)(10)          | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|--|--|--------------------------|------------------|----------------|------------|--------------------------|
|  |  | First lien senior secured loan (\$22.4 par due 11/2023)          | 7.11% (Libor + 4.75%/Q)  | 11/10/2017       | 22.4           | 22.3       | (17)                     |
|  |  | First lien senior secured loan (\$0.1 par due 11/2023)           | 6.84% (Libor + 4.75%/Q)  | 11/10/2017       | 0.1            | 0.1        | (3)(17)                  |
|  |  | Second lien senior secured loan (\$27.5 par due 11/2024)         | 10.86% (Libor + 8.50%/Q) | 11/10/2017       | 27.5           | 27.2       | (17)                     |
|  |  |  |                          |                  | 57.8           | 57.3       |                          |
| GTCR-Ultra Acquisition, Inc. and GTCR-Ultra Holdings, LLC (21) | Provider of payment processing and merchant acquiring solutions                                      | Class A-2 units (911 units)                                      |                          | 8/1/2017         | 0.9            | 1.0        | (2)                      |
|  |  | Class B units (2,878,372 units)                                  |                          | 8/1/2017         | —              | —          | (2)                      |
|  |  |  |                          |                  | 0.9            | 1.0        |                          |
| HAI Acquisition Corporation and Aloha Topco, LLC (21)          | Professional employer organization offering human resources, compliance and risk management services | First lien senior secured revolving loan (\$4.7 par due 11/2023) | 8.36% (Libor + 6.00%/Q)  | 11/1/2017        | 4.7            | 4.7        | (2)(17)                  |
|  |  | First lien senior secured loan (\$16.9 par due 11/2024)          | 8.36% (Libor + 6.00%/Q)  | 11/1/2017        | 16.9           | 16.7       | (17)                     |
|  |  | First lien senior secured loan (\$49.9 par due 11/2024)          | 8.36% (Libor + 6.00%/Q)  | 11/1/2017        | 49.9           | 49.3       | (17)                     |
|  |  | Class A units (16,980 units)                                     |                          | 11/1/2017        | 1.7            | 1.7        | (2)                      |
|  |  |  |                          |                  | 73.2           | 72.5       |                          |
| Help/Systems Holdings, Inc. (21)                               | Provider of IT operations management and cybersecurity software                                      | First lien senior secured revolving loan (\$0.2 par due          | 5.85% (Libor + 3.75%/M)  | 3/29/2018        | 0.2            | 0.2        | (2)(17)                  |



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|  |   |  |                             |            |      |             |  |
|--|---|--|-----------------------------|------------|------|-------------|--|
|  |   | 3/2023)  |                             |            |      |             |  |
| IfByPhone Inc.   | Voice-based marketing automation software provider                                | Warrant to purchase up to 124,300 shares of Series C preferred stock (expires 10/2022) |                             | 10/15/2012 | 0.1  | 0.1(2)      |  |
| Implementation Management Assistance, LLC (21)         | Revenue cycle consulting firm to the healthcare industry                          | First lien senior secured revolving loan (\$1.5 par due 12/2023)                       | 8.00% (Base Rate + 3.00%/Q) | 12/13/2017 | 1.5  | 1.5(2)(17)  |  |
|  |   | First lien senior secured loan (\$17.0 par due 12/2023)                                | 6.83% (Libor + 4.50%/Q)     | 12/13/2017 | 17.0 | 16.0(17)    |  |
|  |   |  |                             |            | 18.5 | 18.4        |  |
| Infogix, Inc. and Infogix Parent Corporation (21)      | Enterprise data analytics and integrity software solutions provider               | Series A preferred stock (2,475 shares)  |                             | 1/3/2017   | 2.5  | 2.5         |  |
|  |   | Common stock (1,297,768 shares)  |                             | 1/3/2017   | —    | 0.7         |  |
|  |   |  |                             |            | 2.5  | 3.2         |  |
| Inmar, Inc.  | Technology-driven solutions provider for retailers, wholesalers and manufacturers | Second lien senior secured loan (\$28.3 par due 5/2025)                                | 10.09% (Libor + 8.00%/M)    | 4/25/2017  | 27.9 | 28.0(17)    |  |
| InterVision Systems, LLC and InterVision Holdings, LLC | Provider of cloud based IT solutions, infrastructure and services                 | First lien senior secured loan (\$9.9 par due 5/2022)                                  | 10.18% (Libor + 8.12%/M)    | 5/31/2017  | 9.9  | 9.8(2)(17)  |  |
|  |   | First lien senior secured loan (\$24.7 par due 5/2022)                                 | 10.14% (Libor + 8.05%/M)    | 5/31/2017  | 24.7 | 24.0(17)    |  |
|  |   | First lien senior secured loan (\$10.0 par due 5/2022)                                 | 10.14% (Libor + 8.05%/M)    | 5/31/2017  | 10.0 | 9.9(4)(17)  |  |
|  |   | Class A membership units (1,000 units)   |                             | 5/31/2017  | 1.0  | 1.1         |  |
|  |   |  |                             |            | 45.6 | 45.3        |  |
| iParadigms Holdings, LLC                               | Anti-plagiarism software provider to the education market                         | Second lien senior secured loan (\$32.5 par due 7/2022)                                | 9.58% (Libor + 7.25%/Q)     | 1/3/2017   | 31.9 | 32.0(17)    |  |
|  |   |  |                             | 12/18/2017 | 11.9 | 11.0(8)(17) |  |

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|  |   |   |                            |                          |
|--|---|---|----------------------------|--------------------------|
| iPipeline, Inc.,<br>Internet Pipeline,<br>Inc., iPipeline<br>Limited and<br>iPipeline Holdings,<br>Inc. (21) | Provider of SaaS-based<br>software solutions to the<br>insurance and financial<br>services industry | First lien senior<br>secured loan<br>(\$11.8 par due<br>8/2022) | 8.60% (Libor +<br>6.50%/M) |                          |
|  |   | First lien senior<br>secured loan<br>(\$7.5 par due<br>8/2022)  | 8.34% (Libor +<br>6.25%/M) | 6/15/2017 7.4 7.5(2)(17) |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)  | Business Description   | Investment   | Interest(5)(10)          | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|---|--|--|--------------------------|------------------|----------------|------------|--------------------------|
|   |  | First lien senior secured loan (\$9.0 par due 8/2022)  | 8.34% (Libor + 6.25%/M)  | 9/15/2017        | 9.0            | 9.0(2)     | (17)                     |
|   |  | First lien senior secured loan (\$16.2 par due 8/2022) | 9.35% (Libor + 7.25%/M)  | 8/4/2015         | 16.2           | 16.0(3)    | (17)                     |
|   |  | First lien senior secured loan (\$14.5 par due 8/2022) | 9.35% (Libor + 7.25%/M)  | 8/4/2015         | 14.5           | 14.6(4)    | (17)                     |
|   |  | Preferred stock (1,100 shares)                         |                          | 8/4/2015         | 1.1            | 4.0(2)     |                          |
|   |  | Common stock (668,781 shares)                          |                          | 8/4/2015         | —              | — (2)      |                          |
|   |  |  |                          |                  | 60.1           | 63.0       |                          |
| IQMS  | Provider of enterprise resource planning and manufacturing execution software for small and midsized manufacturers | First lien senior secured loan (\$4.0 par due 3/2022)  | 10.34% (Libor + 8.25%/M) | 3/28/2017        | 4.0            | 4.0(2)     | (17)                     |
|   |  | First lien senior secured loan (\$18.7 par due 3/2022) | 10.34% (Libor + 8.25%/M) | 3/28/2017        | 18.7           | 18.7(3)    | (17)                     |
|   |  | First lien senior secured loan (\$14.9 par due 3/2022) | 10.34% (Libor + 8.25%/M) | 3/28/2017        | 14.9           | 14.0(4)    | (17)                     |
|   |  |  |                          |                  | 37.6           | 37.6       |                          |
| LLSC Holdings Corporation (dba Lawrence Merchandising Services) (7) | Marketing services provider  | Series A preferred stock (9,000 shares)                |                          | 1/3/2017         | 2.0            | —          |                          |
|   |  | Common stock (1,000 shares)                            |                          | 1/3/2017         | —              | —          |                          |
|   |  |  |                          |                  | 2.0            | —          |                          |
| Masergy Holdings, Inc. (21)   | Provider of software-defined solutions for enterprise global   | First lien senior secured revolving loan               | —                        | 2/8/2018         | —              | — (2)      | (19)                     |

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|  |  |  |                                   |           |      |             |  |  |
|--|--|--|-----------------------------------|-----------|------|-------------|--|--|
|  | networks, cyber security,<br>and cloud communications                    |  |                                   |           |      |             |  |  |
| Miles 33 (Finance)<br>Limited (7)(8)   | Software provider to the<br>regional media industry<br>and magazines     | First lien senior<br>secured loan<br>(\$3.6 par due<br>9/2018)               | 4.00%<br>(EURIBOR +<br>3.50%/M)   | 1/3/2017  | 3.8  | 4.1(17)     |  |  |
|  |  | Senior<br>subordinated<br>loan (\$15.4 par<br>due 9/2021)                    | 5.00%<br>(EURIBOR +<br>4.50%/M)   | 1/3/2017  | 11.0 | 9.1(17)     |  |  |
|  |  | Preferred stock<br>(19,500,000<br>shares)                                    |                                   | 1/3/2017  | —    | —           |  |  |
|  |  | Preferred stock<br>(900,000 shares)  |                                   | 1/3/2017  | —    | —           |  |  |
|  |  | Common stock<br>(600,000 shares)   |                                   | 1/3/2017  | —    | —           |  |  |
|  |  |  |                                   |           | 14.8 | 13.2        |  |  |
| Ministry Brands,<br>LLC and MB<br>Parent HoldCo,<br>L.P. (dba<br>Community<br>Brands) (21) | Software and payment<br>services provider to<br>faith-based institutions | First lien senior<br>secured<br>revolving loan<br>(\$3.3 par due<br>12/2022) | 9.00% (Base<br>Rate +<br>4.00%/Q) | 12/2/2016 | 3.3  | 3.3(2)(17)  |  |  |
|  |  | First lien senior<br>secured loan<br>(\$4.9 par due<br>12/2022)              | 6.10% (Libor +<br>4.00%/M)        | 8/22/2017 | 4.9  | 4.9(2)(17)  |  |  |
|  |  | First lien senior<br>secured loan<br>(\$10.6 par due<br>12/2022)             | 6.10% (Libor +<br>4.00%/M)        | 4/6/2017  | 10.6 | 10.6(2)(17) |  |  |
|  |  | First lien senior<br>secured loan<br>(\$14.6 par due<br>12/2022)             | 6.10% (Libor +<br>4.00%/M)        | 4/6/2017  | 14.5 | 14.6(2)(17) |  |  |
|  |  | Second lien<br>senior secured<br>loan (\$16.6 par<br>due 6/2023)             | 11.75% (Libor<br>+ 9.25%/S)       | 12/2/2016 | 16.6 | 16.6(2)(17) |  |  |
|  |  | Second lien<br>senior secured<br>loan (\$17.9 par<br>due 6/2023)             | 11.75% (Libor<br>+ 9.25%/S)       | 8/22/2017 | 17.9 | 17.9(2)(17) |  |  |
|  |  | Second lien<br>senior secured<br>loan (\$4.7 par<br>due 6/2023)              | 11.75% (Libor<br>+ 9.25%/S)       | 4/6/2017  | 4.7  | 4.7(2)(17)  |  |  |
|  |  | Second lien<br>senior secured<br>loan (\$9.2 par                             | 11.75% (Libor<br>+ 9.25%/S)       | 4/6/2017  | 9.2  | 9.2(2)(17)  |  |  |
|  |  |  |                                   |           |      |             |  |  |
|  |  |  |                                   |           |      |             |  |  |

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|                 |                    |                  |               |           |       |           |
|-----------------|--------------------|------------------|---------------|-----------|-------|-----------|
|                 |                    | due 6/2023)      |               |           |       |           |
|                 |                    | Second lien      |               |           |       |           |
|                 |                    | senior secured   | 10.50% (Libor | 4/18/2018 | 38.6  | 38.6)(17) |
|                 |                    | loan (\$38.6 par | + 8.00%/S)    |           |       |           |
|                 |                    | due 6/2023)      |               |           |       |           |
|                 |                    | Second lien      |               |           |       |           |
|                 |                    | senior secured   | 11.75% (Libor | 12/2/2016 | 89.4  | 90.0)(17) |
|                 |                    | loan (\$90.0 par | + 9.25%/S)    |           |       |           |
|                 |                    | due 6/2023)      |               |           |       |           |
|                 |                    | Class A units    |               | 12/2/2016 | 5.0   | 6.6(2)    |
|                 |                    | (500,000 units)  |               |           |       |           |
|                 |                    |                  |               |           | 214.7 | 217.0     |
| MVL Group, Inc. | Marketing research | Common stock     |               | 4/1/2010  | —     | — (2)     |
| (7)             | provider           | (560,716 shares) |               |           |       |           |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description  | Investment  | Interest(5)(10)          | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|---|---|--------------------------|------------------|----------------|------------|--------------------------|
| NAS, LLC, Nationwide Marketing Group, LLC and Nationwide Administrative Services, Inc. | Buying and marketing services organization for appliance, furniture and consumer electronics dealers  | Second lien senior secured loan (\$24.1 par due 12/2021)                              | 11.06% (Libor + 8.75%/Q) | 6/1/2015         | 24.1           | 24.1(2)    | (17)                     |
|  |   | Second lien senior secured loan (\$7.0 par due 12/2021)                               | 11.11% (Libor + 8.75%/Q) | 6/1/2015         | 7.0            | 7.0(2)     | (17)                     |
| Novetta Solutions, LLC   | Provider of advanced analytics solutions for the government, defense and commercial industries        | First lien senior secured loan (\$12.7 par due 10/2022)                               | 7.10% (Libor + 5.00%/M)  | 1/3/2017         | 12.2           | 11.9(2)    | (17)                     |
|  |   | Second lien senior secured loan (\$31.0 par due 10/2023)                              | 10.60% (Libor + 8.50%/M) | 1/3/2017         | 28.5           | 26.4(2)    | (17)                     |
|  |   |   |                          |                  | 40.7           | 38.3       |                          |
| NSM Insurance Group, LLC   | Insurance program administrator   | First lien senior secured loan (\$6.8 par due 5/2024)                                 | 6.82% (Libor + 4.50%/Q)  | 5/11/2018        | 6.8            | 6.7(2)     | (17)                     |
|  |   | First lien senior secured loan (\$13.2 par due 5/2024)                                | 6.86% (Libor + 4.50%/Q)  | 5/11/2018        | 13.2           | 13.1(2)    | (17)                     |
| PayNearMe, Inc.  | Electronic cash payment system provider   | Warrant to purchase up to 195,726 shares of Series E preferred stock (expires 3/2023) |                          | 3/14/2016        | 0.2            | —          | (2)                      |
|  |   |   |                          |                  | 20.0           | 19.8       |                          |
| PDI TA Holdings, Inc. (21)   | Provider of enterprise management software for the convenience retail and petroleum wholesale markets | First lien senior secured loan (\$0.4 par due 8/2023)                                 | 7.23% (Libor + 4.75%/Q)  | 4/11/2018        | 0.4            | 0.4(2)     | (17)                     |

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|  |   |   |                          |           |       |            |
|--|---|---|--------------------------|-----------|-------|------------|
|  |   | First lien senior secured loan (\$2.2 par due 8/2023)   | 6.37% (Libor + 4.75%/Q)  | 8/25/2017 | 2.2   | 2.2(2)(17) |
|  |   | First lien senior secured loan (\$2.7 par due 8/2023)   | 7.11% (Libor + 4.75%/Q)  | 8/25/2017 | 2.7   | 2.7(2)(17) |
|  |   | First lien senior secured loan (\$5.1 par due 8/2023)   | 7.22% (Libor + 4.75%/Q)  | 8/25/2017 | 5.1   | 5.1(2)(17) |
|  |   | First lien senior secured loan (\$21.2 par due 8/2023)  | 7.08% (Libor + 4.75%/Q)  | 8/25/2017 | 21.2  | 21.2(17)   |
|  |   | Second lien senior secured loan (\$8.2 par due 8/2024)  | 11.11% (Libor + 8.75%/Q) | 8/25/2017 | 8.2   | 8.2(2)(17) |
|  |   | Second lien senior secured loan (\$1.9 par due 8/2024)  | 11.23% (Libor + 8.75%/Q) | 8/25/2017 | 1.9   | 1.9(2)(17) |
|  |   | Second lien senior secured loan (\$6.5 par due 8/2024)  | 10.61% (Libor + 8.75%/Q) | 8/25/2017 | 6.5   | 6.5(2)(17) |
|  |   | Second lien senior secured loan (\$16.7 par due 8/2023) | 10.71% (Libor + 8.75%/S) | 4/11/2018 | 16.7  | 16.7(17)   |
|  |   | Second lien senior secured loan (\$66.8 par due 8/2024) | 11.07% (Libor + 8.75%/Q) | 8/25/2017 | 66.8  | 66.8(17)   |
|  |   |   |                          |           | 131.7 | 131.7      |
| PHL Investors, Inc., and PHL Holding Co. (7)   | Mortgage services                                     | Class A common stock (576 shares)                       |                          | 7/31/2012 | 3.8   | — (2)      |
| PHNTM Holdings, Inc. and Planview Parent, Inc. | Provider of project and portfolio management software | First lien senior secured loan (\$19.7 par due 1/2023)  | 7.34% (Libor + 5.25%/M)  | 1/27/2017 | 19.5  | 19.7(17)   |
|  |   | First lien senior secured loan (\$5.0 par due 1/2023)   | 7.34% (Libor + 5.25%/M)  | 1/27/2017 | 4.9   | 5.0(4)(17) |
|  |   | First lien senior secured loan (\$5.1 par due           | 7.34% (Libor + 5.25%/M)  | 12/7/2017 | 5.1   | 5.1(2)(17) |

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|              |                            |                  |               |           |           |
|--------------|----------------------------|------------------|---------------|-----------|-----------|
|              |                            | 1/2023)          |               |           |           |
|              |                            | Second lien      |               |           |           |
|              |                            | senior secured   | 11.84% (Libor | 1/27/2017 | 61.3      |
|              |                            | loan (\$62.0 par | + 9.75%/M)    |           | 62.0)(17) |
|              |                            | due 7/2023)      |               |           |           |
|              |                            | Class A          |               |           |           |
|              |                            | common shares    |               | 1/27/2017 | 1.0       |
|              |                            | (990 shares)     |               |           | 1.2(2)    |
|              |                            | Class B          |               |           |           |
|              |                            | common shares    |               | 1/27/2017 | —         |
|              |                            | (168,329         |               |           | 0.2(2)    |
|              |                            | shares)          |               |           |           |
|              |                            |                  |               |           | 91.8      |
|              |                            |                  |               |           | 93.2      |
|              |                            | Warrant to       |               |           |           |
|              |                            | purchase up to   |               |           |           |
|              |                            | 2,402,991        |               |           |           |
|              |                            | shares of Series |               | 6/25/2015 | 0.1       |
|              |                            | C preferred      |               |           | — (2)     |
|              |                            | stock (expires   |               |           |           |
|              |                            | 6/2025)          |               |           |           |
| Poplicus     | Business intelligence and  |                  |               |           |           |
| Incorporated | market analytics platform  |                  |               |           |           |
|              | for companies that sell to |                  |               |           |           |
|              | the public sector          |                  |               |           |           |



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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description  | Investment  | Interest(5)(10)             | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|--|---|---|-----------------------------|------------------|----------------|-------------|--------------------------|
| Project Alpha Intermediate Holding, Inc. and Qlik Parent, Inc. | Provider of data visualization software for data analytics  | Class A common shares (7,444.80 shares)                         |                             | 8/22/2016        | 7.4            | 7.6(2)      |                          |
|  |   | Class B common shares (1,841,608.69 shares)                     |                             | 8/22/2016        | 0.1            | 0.1(2)      |                          |
| R2 Acquisition Corp.   | Marketing services  | Common stock (250,000 shares)                                   |                             | 5/29/2007        | 0.3            | 0.2(2)      |                          |
| SCM Insurance Services Inc. (8)(21)                            | Provider of claims management, claims investigation & support and risk management solutions for the Canadian property and casualty insurance industry | First lien senior secured revolving loan (\$1.8 par due 8/2022) | 9.00% (Base Rate + 4.00%/Q) | 8/29/2017        | 1.8            | 1.7(2)(17)  |                          |
|  |   | First lien senior secured loan (\$20.4 par due 8/2024)          | 6.64% (Libor + 5.00%/M)     | 8/29/2017        | 21.4           | 19.9(2)(17) |                          |
|  |   | Second lien senior secured loan (\$57.7 par due 3/2025)         | 10.64% (Libor + 9.00%/M)    | 8/29/2017        | 60.5           | 56.9(2)(17) |                          |
|  |   |   |                             |                  | 83.7           | 77.6        |                          |
| Sparefoot, LLC (21)  | PMS solutions and web services for the self-storage industry.   | First lien senior secured revolving loan (\$0.3 par due 4/2023) | 6.35% (Libor + 4.25%/M)     | 4/13/2018        | 0.3            | 0.3(2)(17)  |                          |
|  |   | First lien senior secured loan (\$4.7 par due 4/2024)           | 6.34% (Libor + 4.25%/M)     | 4/13/2018        | 4.7            | 4.7(2)(17)  |                          |
|  |   | Second lien senior secured loan (\$6.1 par due 4/2025)          | 10.34% (Libor + 8.25%/M)    | 4/13/2018        | 6.0            | 6.0(2)(17)  |                          |
|  |   |   |                             |                  |                | 11.0        | 11.0                     |
|  |   |   |                             | 8/21/2017        | 19.6           | 19.9(2)(17) |                          |

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|  |  |   |                           |            |     |      |                |
|--|--|---|---------------------------|------------|-----|------|----------------|
| Sparta Systems, Inc., Project Silverback Holdings Corp. and Silverback Holdings, Inc. (21) | Quality management software provider                                   | Second lien senior secured loan (\$20.0 par due 8/2025)                                 | 10.34% (Libor + 8.25%/M)  |            |     |      |                |
|  |  | Series B preferred shares (10,084 shares)   |                           | 8/21/2017  | 1.1 | 0.8  |                |
|  |  |   |                           |            |     | 20.7 | 20.4           |
| Syntax USA Acquisition Corporation (8)(21)   | Provider of cloud ERP hosting and consulting services for Oracle users | First lien senior secured revolving loan (\$1.2 par due 4/2021)                         | 6.24% (Libor + 4.25%/Q)   | 2/8/2018   | 1.2 |      | 1.1(2)(17)     |
| Talari Networks, Inc.  | Networking equipment provider  | First lien senior secured loan (\$6.0 par due 10/2019)                                  | 15.30% (Libor + 13.00%/M) | 8/3/2015   | 5.6 |      | 6.1(2)(15)(17) |
|  |  | Warrant to purchase up to 421,052 shares of Series D-1 preferred stock (expires 8/2022) |                           | 8/3/2015   | 0.1 |      | — (2)          |
|  |  |   |                           |            |     | 5.7  | 6.1            |
| The Gordian Group, Inc. (21)   | Construction software and service provider                             | First lien senior secured loan (\$8.1 par due 7/2019)                                   | 6.61% (Libor + 4.25%/Q)   | 1/3/2017   | 8.0 |      | 8.1(3)(17)     |
|  |  | First lien senior secured loan (\$0.6 par due 7/2019)                                   | 6.61% (Libor + 4.25%/Q)   | 1/3/2017   | 0.6 |      | 0.6(4)(17)     |
|  |  | First lien senior secured loan (\$5.9 par due 7/2019)                                   | 6.57% (Libor + 4.25%/Q)   | 1/3/2017   | 5.8 |      | 5.9(3)(17)     |
|  |  | First lien senior secured loan (\$0.4 par due 7/2019)                                   | 6.57% (Libor + 4.25%/Q)   | 1/3/2017   | 0.4 |      | 0.4(4)(17)     |
|  |  | First lien senior secured loan (\$8.0 par due 7/2019)                                   | 6.58% (Libor + 4.25%/Q)   | 1/3/2017   | 8.0 |      | 8.0(3)(17)     |
|  |  | First lien senior secured loan (\$0.6 par due 7/2019)                                   | 6.58% (Libor + 4.25%/Q)   | 1/3/2017   | 0.6 |      | 0.6(4)(17)     |
|  |  |   |                           | 11/30/2012 | —   |      | — (2)          |

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|                            |  |  |            |           |      |        |
|----------------------------|--|--|------------|-----------|------|--------|
|                            |  | Common stock<br>(526 shares)                             |            |           | 23.4 | 23.6   |
| UL Holding<br>Co., LLC (6) | Provider of collection and<br>landfill avoidance<br>solutions for food waste<br>and unsold food products | Senior<br>subordinated loan<br>(\$3.0 par due<br>5/2020) | 10.00% PIK | 4/30/2012 | 1.0  | 3.0(2) |
|                            |  | Senior<br>subordinated loan<br>(\$0.4 par due<br>5/2020) |            | 4/30/2012 | 0.1  | 0.4(2) |
|                            |  | Senior<br>subordinated loan<br>(\$6.5 par due<br>5/2020) | 10.00% PIK | 4/30/2012 | 2.2  | 6.5(2) |
|                            |  | Senior<br>subordinated loan<br>(\$0.5 par due<br>5/2020) |            | 4/30/2012 | 0.2  | 0.5(2) |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1) | Business Description | Investment   | Interest(5)(10) | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|------------|----------------------|--|-----------------|------------------|----------------|------------|--------------------------|
|            |                      | Senior subordinated loan (\$25.7 par due 5/2020)           | 10.00% PIK      | 4/30/2012        | 8.7            | 25.7(2)    |                          |
|            |                      | Senior subordinated loan (\$3.8 par due 5/2020)            |                 | 4/30/2012        | 1.3            | 3.8(2)     |                          |
|            |                      | Class C common units (758,546 units)                       |                 | 4/25/2008        | —              | — (2)      |                          |
|            |                      | Class A common units (533,351 units)                       |                 | 6/17/2011        | 5.0            | 1.4(2)     |                          |
|            |                      | Class B-5 common units (272,834 units)                     |                 | 6/17/2011        | 2.5            | 0.7(2)     |                          |
|            |                      | Warrant to purchase up to 719,044 shares of Class A units  |                 | 5/2/2014         | —              | — (2)      |                          |
|            |                      | Warrant to purchase up to 28,663 shares of Class B-1 units |                 | 5/2/2014         | —              | — (2)      |                          |
|            |                      | Warrant to purchase up to 57,325 shares of Class B-2 units |                 | 5/2/2014         | —              | — (2)      |                          |
|            |                      | Warrant to purchase up to 29,645 shares of Class B-3 units |                 | 5/2/2014         | —              | — (2)      |                          |
|            |                      | Warrant to purchase up to 80,371 shares of Class B-5 units |                 | 5/2/2014         | —              | — (2)      |                          |
|            |                      | Warrant to purchase up to 59,655 shares of Class B-6 units |                 | 5/2/2014         | —              | — (2)      |                          |

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|                                   |   |  |                         |            |      |             |
|-----------------------------------|---|--|-------------------------|------------|------|-------------|
|                                   |   | Warrant to purchase up to 1,046,713 shares of Class C units                    |                         |            | 21.0 | 42.0        |
| Velocity Holdings Corp.           | Hosted enterprise resource planning application management services provider                                      | Common units (1,713,546 units)   |                         | 12/13/2013 | 4.5  | 3.1         |
| Visual Edge Technology, Inc. (21) | Provider of outsourced office solutions with a focus on printer and copier equipment and other parts and supplies | First lien senior secured loan (\$6.0 par due 8/2022)                          | 7.75% (Libor + 5.75%/M) | 8/31/2017  | 6.0  | 6.0(2)(17)  |
|                                   |   | First lien senior secured loan (\$0.4 par due 8/2022)                          | 7.65% (Libor + 5.75%/M) | 8/31/2017  | 0.4  | 0.4(2)(17)  |
|                                   |   | First lien senior secured loan (\$16.8 par due 8/2022)                         | 7.75% (Libor + 5.75%/M) | 8/31/2017  | 16.7 | 16.8(2)(17) |
|                                   |   | Senior subordinated loan (\$52.5 par due 9/2024)                               | 12.50% PIK              | 8/31/2017  | 49.0 | 52.8(2)     |
|                                   |   | Warrant to purchase up to 1,816,089 shares of common stock (expires 8/2027)    |                         | 8/31/2017  | —    | 2.6(2)      |
|                                   |   | Warrant to purchase up to 2,070,511 shares of preferred stock (expires 8/2027) |                         | 8/31/2017  | 3.9  | 4.1(2)      |
|                                   |   |  |                         |            | 76.0 | 82.4        |
| VRC Companies, LLC (21)           | Provider of records and information management services   | First lien senior secured revolving loan (\$0.6 par due 3/2022)                | 8.59% (Libor + 6.50%/M) | 4/17/2017  | 0.6  | 0.6(2)(17)  |
|                                   |   | First lien senior secured loan (\$0.3 par due 3/2023)                          | 8.59% (Libor + 6.50%/M) | 10/3/2017  | 0.3  | 0.3(2)(17)  |
|                                   |   | First lien senior secured loan (\$0.4 par due 3/2023)                          | 8.59% (Libor + 6.50%/M) | 3/13/2018  | 0.4  | 0.4(2)(17)  |
|                                   |   |  |                         |            | 1.3  | 1.3         |
|                                   |   |  |                         | 10/21/2015 | —    | —(24)       |

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|                                |   |  |                             |          |     |                |  |
|--------------------------------|---|--|-----------------------------|----------|-----|----------------|--|
| WorldPay Group PLC (8)         | Payment processing company                | C2 shares (73,974 shares)  |                             |          |     |                |  |
| Worldwide Facilities, LLC (21) | Specialty insurance wholesale broker      | First lien senior secured loan (\$0.9 par due 4/2024)            | 6.55% (Libor + 4.25%/Q)     | 5/3/2018 | 0.9 | 0.9(2)(17)     |  |
|                                |   | First lien senior secured loan (\$1.6 par due 4/2024)            | 6.61% (Libor + 4.25%/Q)     | 5/3/2018 | 1.6 | 1.6(2)(17)     |  |
|                                |   |  |                             |          | 2.5 | 2.5            |  |
| XIFIN, Inc. (21)               | Revenue cycle management provider to labs | First lien senior secured revolving loan (\$0.5 par due 11/2020) | 8.75% (Base Rate + 3.75%/Q) | 2/8/2018 | 0.5 | 0.5(2)(17)(20) |  |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description  | Investment   | Interest(5)(10)             | Acquisition Date | Amortized Cost | Fair Value   | Percentage of Net Assets |
|--|---|--|-----------------------------|------------------|----------------|--------------|--------------------------|
| Zywave, Inc. (21)                                  | Provider of software and technology-enabled content and analytical solutions to insurance brokers | First lien senior secured revolving loan (\$0.5 par due 11/2022) | 7.09% (Libor + 5.00%/M)     | 11/17/2016       | 0.5            | 0.5 (2)(17)  |                          |
|  |   | First lien senior secured revolving loan (\$1.9 par due 11/2022) | 9.00% (Base Rate + 4.00%/M) | 11/17/2016       | 1.9            | 1.9 (2)(17)  |                          |
|  |   | Second lien senior secured loan (\$27.0 par due 11/2023)         | 11.33% (Libor + 9.00%/Q)    | 11/17/2016       | 27.0           | 27.0 (2)(17) |                          |
|  |   |  |                             |                  | 29.4           | 29.4         |                          |
|  |   |  |                             |                  | 1,838.9        | 1,861.9      | 25.61 %                  |
| Consumer Products                                  |   |  |                             |                  |                |              |                          |
| Badger Sportswear Acquisition, Inc.                | Provider of team uniforms and athletic wear   | Second lien senior secured loan (\$56.8 par due 3/2024)          | 11.09% (Libor + 9.00%/M)    | 9/6/2016         | 56.7           | 56.8 (2)(17) |                          |
| BRG Sports, Inc.                                   | Designer, manufacturer and licensor of branded sporting goods                                     | Preferred stock (2,009 shares)                                   |                             | 1/3/2017         | —              | —            |                          |
|  |   | Common stock (6,566,655 shares)                                  |                             | 1/3/2017         | —              | 0.4          |                          |
|  |   |  |                             |                  | —              | 0.4          |                          |
| Consumer Health Parent LLC                         | Developer and marketer of over-the-counter cold remedy products                                   | Preferred units (1,072 units)                                    |                             | 12/15/2017       | 1.1            | 1.2 (2)      |                          |
|  |   | Series A units (1,072 units)                                     |                             | 12/15/2017       | —              | 0.1 (2)      |                          |
|  |   |  |                             |                  | 1.1            | 1.3          |                          |
| Feradyne Outdoors, LLC and Bowhunter Holdings, LLC | Provider of branded archery and bowhunting accessories  | Common units (421 units)   |                             | 4/24/2014        | 4.2            | 0.9 (2)      |                          |
| Implus Footcare, LLC                               | Provider of footwear and other accessories  | First lien senior secured loan (\$14.5 par due                   | 8.84% (Libor + 6.75%/M)     | 6/1/2017         | 14.5           | 14.5 (2)(17) |                          |

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|  |   |   |                          |            |       |       |     |      |
|--|---|---|--------------------------|------------|-------|-------|-----|------|
|  |   | 4/2021)   |                          |            |       |       |     |      |
|  |   | First lien senior secured loan (\$77.1 par due 4/2021)                    | 8.84% (Libor + 6.75%/M)  | 6/1/2017   | 77.1  | 77.1  | (2) | (17) |
|  |   | First lien senior secured loan (\$19.8 par due 4/2021)                    | 8.84% (Libor + 6.75%/M)  | 6/1/2017   | 19.8  | 19.8  | (4) | (17) |
|  |   |   |                          |            | 111.4 | 111.4 |     |      |
| Indra Holdings Corp.   | Designer, marketer, and distributor of rain and cold weather products | First lien senior secured loan (\$10.0 par due 5/2021)                    | 6.34% (Libor + 4.25%/M)  | 2/8/2018   | 6.3   | 6.5   | (2) | (17) |
|  |   | Second lien senior secured loan (\$80.0 par due 11/2021)                  |                          | 5/1/2014   | 72.0  | 19.2  | (2) | (16) |
|  |   |   |                          |            | 78.3  | 25.7  |     |      |
| Plantation Products, LLC, Seed Holdings, Inc. and Flora Parent, Inc. | Provider of branded lawn and garden products                          | Second lien senior secured loan (\$2.0 par due 6/2021)                    | 10.35% (Libor + 7.99%/Q) | 12/23/2014 | 2.0   | 2.0   | (2) | (17) |
|  |   | Second lien senior secured loan (\$54.0 par due 6/2021)                   | 10.35% (Libor + 7.99%/Q) | 12/23/2014 | 53.9  | 54.0  | (3) | (17) |
|  |   | Second lien senior secured loan (\$10.0 par due 6/2021)                   | 10.35% (Libor + 7.99%/Q) | 12/23/2014 | 10.0  | 10.0  | (4) | (17) |
|  |   | Common stock (30,000 shares)  |                          | 12/23/2014 | 3.0   | 6.0   | (2) |      |
|  |   |   |                          |            | 68.9  | 72.0  |     |      |
| Rug Doctor, LLC and RD Holdco Inc. (7)                               | Manufacturer and marketer of carpet cleaning machines                 | Second lien senior secured loan (\$16.9 par due 10/2019)                  | 12.18% (Libor + 9.75%/S) | 1/3/2017   | 16.9  | 16.9  | (2) | (17) |
|  |   | Common stock (458,596 shares)   |                          | 1/3/2017   | 14.0  | 20.3  |     |      |
|  |   | Warrant to purchase up to 56,372 shares of common stock (expires 12/2023) |                          | 1/3/2017   | —     | —     |     |      |
|  |   |   |                          |            | 30.9  | 37.2  |     |      |
| S Toys Holdings LLC (fka The Step2                                   | Toy manufacturer  | Common units (1,116,879 units)  |                          | 4/1/2011   | —     | 0.5   |     |      |



Company,  
LLC) (7)

|   |            |   |   |     |
|---|------------|---|---|-----|
| Class B common<br>units<br>(126,278,000<br>units) | 10/30/2014 | — | — | (2) |
| Warrant to<br>purchase up to<br>3,157,895 units   | 4/1/2010   | — | — |     |
|   |            | — |   | 0.5 |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)  | Business Description   | Investment   | Interest(5)(10)           | Acquisition Date | Amortized Cost | Fixed Value  | Percentage of Net Assets |
|---|--|--|---------------------------|------------------|----------------|--------------|--------------------------|
| SHO Holding I Corporation   | Manufacturer and distributor of slip resistant footwear                            | Second lien senior secured loan (\$100.0 par due 4/2023)         | 10.86% (Libor + 8.50%/Q)  | 10/27/2015       | 98.3           | 88.0(17)     |                          |
| Shock Doctor, Inc. and Shock Doctor Holdings, LLC (6)   | Developer, marketer and distributor of sports protection equipment and accessories | Second lien senior secured loan (\$89.4 par due 10/2021)         | 13.36% (Libor + 11.00%/Q) | 4/22/2015        | 89.4           | 81.0(17)     |                          |
|   |  | Class A preferred units (50,000 units)                           |                           | 3/14/2014        | 5.0            | 1.4(2)       |                          |
|   |  | Class C preferred units (50,000 units)                           |                           | 4/22/2015        | 5.0            | 1.4(2)       |                          |
|   |  |  |                           |                  | 99.4           | 84.2         |                          |
| Singer Sewing Company, SVP-Singer Holdings, LLC and SVP-Singer Holdings LP (7)(21)                                | Manufacturer of consumer sewing machines   | First lien senior secured revolving loan (\$70.3 par due 3/2023) | 11.33% (Libor + 9.00%/Q)  | 7/26/2017        | 70.3           | 70.0(17)(20) |                          |
|   |  | First lien senior secured loan (\$178.0 par due 3/2023)          | 5.00% (Libor + 2.67%/Q)   | 7/26/2017        | 174.5          | 159.2(17)    |                          |
|   |  | Class A common units (6,500,000 units)                           |                           | 7/26/2017        | —              | —(2)         |                          |
|   |  |  |                           |                  | 244.8          | 229.6        |                          |
| Varsity Brands Holding Co., Inc., Hercules Achievement, Inc., Hercules Achievement Holdings, Inc. and Hercules VB | Leading manufacturer and distributor of textiles, apparel & luxury goods           | Second lien senior secured loan (\$72.7 par due 12/2025)         | 10.34% (Libor + 8.25%/M)  | 12/15/2017       | 72.7           | 72.0(17)     |                          |

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Holdings, Inc.

|                    |                        |                  |               |            |      |       |         |  |         |
|--------------------|------------------------|------------------|---------------|------------|------|-------|---------|--|---------|
|                    |                        | Second lien      |               |            |      |       |         |  |         |
|                    |                        | senior secured   | 10.34% (Libor | 12/15/2017 | 50.0 | 50.0  | (17)    |  |         |
|                    |                        | loan (\$50.0 par | + 8.25%/M)    |            |      |       |         |  |         |
|                    |                        | due 12/2025)     |               |            |      |       |         |  |         |
|                    |                        | Common stock     |               |            |      |       |         |  |         |
|                    |                        | (3,548,841       |               | 12/11/2014 | 3.7  | 9.1   | (2)     |  |         |
|                    |                        | shares)          |               |            |      |       |         |  |         |
|                    |                        | Common stock     |               |            |      |       |         |  |         |
|                    |                        | (3,548,841       |               | 12/11/2014 | 1.0  | 9.1   | (2)     |  |         |
|                    |                        | shares)          |               |            |      |       |         |  |         |
|                    |                        |                  |               |            |      | 127.4 | 140.9   |  |         |
| Woodstream         |                        | First lien       |               |            |      |       |         |  |         |
| Group, Inc. and    | Pet products           | senior secured   | 8.58% (Libor  | 6/21/2017  | 4.0  | 4.0   | (2)(17) |  |         |
| Woodstream         | manufacturer           | loan (\$4.0 par  | + 6.25%/Q)    |            |      |       |         |  |         |
| Corporation (21)   |                        | due 5/2022)      |               |            |      |       |         |  |         |
|                    |                        | First lien       |               |            |      |       |         |  |         |
|                    |                        | senior secured   | 8.58% (Libor  | 6/21/2017  | 8.0  | 8.0   | (4)(17) |  |         |
|                    |                        | loan (\$8.0 par  | + 6.25%/Q)    |            |      |       |         |  |         |
|                    |                        | due 5/2022)      |               |            |      |       |         |  |         |
|                    |                        |                  |               |            |      | 12.0  | 12.0    |  |         |
|                    |                        |                  |               |            |      | 933.4 | 860.9   |  | 11.84 % |
| Financial Services |                        |                  |               |            |      |       |         |  |         |
| Callidus Capital   | Asset management       | Common stock     |               | 4/1/2010   | 3.0  | 1.7   |         |  |         |
| Corporation (7)    | services               | (100 shares)     |               |            |      |       |         |  |         |
|                    |                        | First lien       |               |            |      |       |         |  |         |
| Ciena Capital      | Real estate and small  | senior secured   |               |            |      |       |         |  |         |
| LLC (7)(21)        | business loan servicer | revolving loan   | 6.00%         | 11/29/2010 | 14.0 | 14.0  | (2)     |  |         |
|                    |                        | (\$14.0 par due  |               |            |      |       |         |  |         |
|                    |                        | 9/2018)          |               |            |      |       |         |  |         |
|                    |                        | Equity           |               | 11/29/2010 | 25.0 | 17.0  | (2)     |  |         |
|                    |                        | interests        |               |            |      |       |         |  |         |
|                    |                        |                  |               |            |      | 39.0  | 31.8    |  |         |
| Commercial         | Commercial             | Senior           |               |            |      |       |         |  |         |
| Credit Group, Inc. | equipment finance and  | subordinated     | 11.73% (Libor | 5/10/2012  | 28.0 | 28.0  | (2)(17) |  |         |
|                    | leasing company        | loan (\$28.0 par | + 9.75%/M)    |            |      |       |         |  |         |
|                    |                        | due 8/2022)      |               |            |      |       |         |  |         |
|                    |                        | First lien       |               |            |      |       |         |  |         |
| DFC Global         | Non-bank provider of   | senior secured   | 12.73% (Libor | 9/27/2017  | 82.7 | 82.0  | (2)(17) |  |         |
| Facility Borrower  | alternative financial  | revolving loan   | + 10.75%/M)   |            |      |       |         |  |         |
| II LLC (21)        | services               | (\$82.7 par due  |               |            |      |       |         |  |         |
|                    |                        | 9/2022)          |               |            |      |       |         |  |         |
| Financial Asset    |                        |                  |               |            |      |       |         |  |         |
| Management         | Debt collection        | Common stock     |               | 1/11/2017  | —    | —     | (2)     |  |         |
| Systems, Inc. and  | services provider      | (180 shares)     |               |            |      |       |         |  |         |
| FAMS Holdings,     |                        |                  |               |            |      |       |         |  |         |
| Inc. (6)           |                        |                  |               |            |      |       |         |  |         |
| Imperial Capital   | Investment services    | Class A          |               |            |      |       |         |  |         |
| Group LLC          |                        | common units     |               | 5/10/2007  | 6.1  | 10.0  | (2)     |  |         |
|                    |                        | (24,945 units)   |               |            |      |       |         |  |         |
|                    |                        |                  |               | 5/10/2007  | —    | —     | (2)     |  |         |

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|   |  | 2006 Class B<br>common units<br>(8,173 units)                   |        |           | 6.1   | 10.5    |
|---|--|---|--------|-----------|-------|---------|
| Ivy Hill Asset<br>Management, L.P.<br>(7)(9)                        | Asset management<br>services               | Member<br>interest<br>(100.00%<br>interest)                     |        | 6/15/2009 | 444.0 | 520.9   |
| Javlin Three LLC,<br>Javlin Four LLC,<br>and Javlin Five<br>LLC (9) | Asset-backed financial<br>services company | First lien<br>senior secured<br>loan (\$16.5 par<br>due 6/2017) | 5.00%  | 6/24/2014 | 16.3  | 14.0(2) |
| LS DE LLC and<br>LM LSQ<br>Investors LLC (9)                        | Asset based lender                         | Senior<br>subordinated<br>loan (\$3.0 par<br>due 6/2021)        | 10.50% | 6/15/2017 | 3.0   | 3.0(2)  |
|   |  | Senior<br>subordinated<br>loan (\$27.0 par<br>due 6/2021)       | 10.50% | 6/25/2015 | 27.0  | 27.0(2) |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                                | Business Description  | Investment  | Interest(5)(10)              | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|---|---|---|------------------------------|------------------|----------------|------------|--------------------------|
|   |   | Membership units (3,275,000 units)                              |                              | 6/25/2015        | 3.3            | 3.9        |                          |
|   |   |   |                              |                  | 33.3           | 33.9       |                          |
| NM GRC HOLDCO, LLC (21)                   | Regulatory compliance services provider to financial institutions                 | First lien senior secured loan (\$61.1 par due 2/2024)          | 7.83% (Libor + 5.50%/Q)      | 2/9/2018         | 60.6           | 60.6(17)   |                          |
| Payment Alliance International, Inc. (21) | Reseller of ATM processing services through 3rd party processing networks         | First lien senior secured revolving loan (\$2.5 par due 9/2021) | 10.05% (Base Rate + 5.05%/M) | 2/8/2018         | 2.5            | 2.5(2)(17) |                          |
| Vela Trading Technologies, LLC (21)       | Provider of market data software and content to global financial services clients | First lien senior secured revolving loan (\$2.0 par due 6/2022) | 9.32% (Libor + 7.00%/Q)      | 2/8/2018         | 2.0            | 2.0(2)(17) |                          |
|   |   | First lien senior secured loan (\$5.0 par due 6/2022)           | 9.31% (Libor + 7.00%/Q)      | 4/17/2018        | 5.0            | 4.9(2)(17) |                          |
|   |   |   |                              |                  | 7.0            | 6.9        |                          |
|   |   |   |                              |                  | 722.5          | 793.5      | 10.91 %                  |
| Investment Funds and Vehicles             |   |   |                              |                  |                |            |                          |
| ACAS Equity Holdings Corporation (7)(9)   | Investment company  | Common stock (589 shares)                                       |                              | 1/3/2017         | 0.5            | 0.5        |                          |
| ARES 2007-3R (7)(8)(9)                    | Investment vehicle  | Subordinated notes (\$20.0 par due 4/2021)                      |                              | 1/3/2017         | —              | 0.1        |                          |
| Blue Wolf Capital Fund II, L.P. (8)(9)    | Investment partnership  | Limited partnership interest (8.50% interest)                   |                              | 1/3/2017         | 3.0            | 3.7(24)    |                          |
| Cent CLO 2014-22 Limited (8)(9)           | Investment vehicle  | Subordinated notes (\$45.4 par due 11/2026)                     | 11.83%                       | 1/3/2017         | 22.6           | 25.3       |                          |
| Centurion CDO 8 Limited (8)(9)            | Investment vehicle  | Subordinated notes (\$5.0 par                                   |                              | 1/3/2017         | —              | —          |                          |

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|  |                        |   |           |      |            |
|--|------------------------|---|-----------|------|------------|
| CGMS 2015-3<br>(8)(9)  | Investment vehicle     | due 3/2019)<br>Subordinated<br>notes (\$24.6 par 9.20%<br>due 7/2028) | 1/3/2017  | 18.9 | 18.7       |
| CoLTs 2005-1<br>Ltd. (7)(8)(9)                                       | Investment vehicle     | Preferred shares<br>(360 shares)                                      | 1/3/2017  | —    | —          |
| CoLTs 2005-2<br>Ltd. (7)(8)(9)                                       | Investment vehicle     | Preferred shares<br>(34,170,000<br>shares)                            | 1/3/2017  | —    | —          |
| CREST Exeter<br>Street Solar<br>2004-1 (8)(9)                        | Investment vehicle     | Preferred shares<br>(3,500,000<br>shares)                             | 1/3/2017  | —    | —          |
| Eaton Vance<br>CDO X plc (8)(9)                                      | Investment vehicle     | Subordinated<br>notes (\$9.7 par<br>due 2/2027)                       | 1/3/2017  | —    | 0.3        |
| European Capital<br>UK SME Debt<br>LP (7)(8)(9)(22)                  | Investment partnership | Limited<br>partnership<br>interest (45%<br>interest)                  | 1/3/2017  | 34.7 | 34.5       |
| Goldentree Loan<br>Opportunities<br>VII, Limited<br>(8)(9)           | Investment vehicle     | Subordinated<br>notes (\$35.3 par<br>due 4/2025)                      | 1/3/2017  | 7.5  | 6.9        |
| Halcyon Loan<br>Advisors Funding<br>2015-2 Ltd. (8)(9)               | Investment vehicle     | Subordinated<br>notes (\$21.7 par 15.90%<br>due 7/2027)               | 1/3/2017  | 13.6 | 10.6       |
| HCI Equity, LLC<br>(7)(8)(9)   | Investment company     | Member interest<br>(100.00%<br>interest)                              | 4/1/2010  | —    | 0.1(24)    |
| Herbert Park B.V.<br>(8)(9)  | Investment vehicle     | Subordinated<br>notes (\$5.4 par<br>due 10/2026)                      | 1/3/2017  | 0.9  | —          |
| Imperial Capital<br>Private<br>Opportunities, LP<br>(9)              | Investment partnership | Limited<br>partnership<br>interest<br>(80.00%<br>interest)            | 5/10/2007 | —    | 13.0(2)    |
| Montgomery<br>Lane, LLC and<br>Montgomery<br>Lane, Ltd.<br>(7)(8)(9) | Investment company     | Common stock<br>(100 shares)  | 1/3/2017  | —    | —          |
|  |                        | Common stock<br>(50,000 shares)                                       | 1/3/2017  | —    | —          |
| OAKC 2015-11<br>(8)(9)   | Investment vehicle     | Subordinated<br>notes (\$17.8 par 9.00%<br>due 10/2028)               | 1/3/2017  | 14.3 | 13.8       |
| Partnership<br>Capital Growth<br>Fund I, L.P. (9)                    | Investment partnership | Limited<br>partnership<br>interest                                    | 6/16/2006 | —    | 0.1(2)(24) |

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|   |                        |  |            |     |            |
|---|------------------------|--|------------|-----|------------|
| Partnership<br>Capital Growth<br>Investors III, L.P.<br>(9)(22) | Investment partnership | (25.00%<br>interest)<br>Limited<br>partnership<br>interest (2.50%<br>interest) | 10/5/2011  | 2.4 | 4.0(2)(24) |
| PCG-Ares<br>Sidecar<br>Investment II,<br>L.P. (9)(22)           | Investment partnership | Limited<br>partnership<br>interest<br>(100.00%<br>interest)                    | 10/31/2014 | 6.6 | 10.6(2)    |
| PCG-Ares<br>Sidecar<br>Investment, L.P.<br>(9)(22)              | Investment partnership | Limited<br>partnership<br>interest<br>(100.00%<br>interest)                    | 5/22/2014  | 4.4 | 4.2(2)     |
| Piper Jaffray<br>Merchant<br>Banking Fund I,<br>L.P. (9)(22)    | Investment partnership | Limited<br>partnership<br>interest (2.00%<br>interest)                         | 8/16/2012  | 1.6 | 1.6(24)    |

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(unaudited)

| Company(1)                                    | Business Description                        | Investment   | Interest(5)(10)              | Acquisition Date | Amortized Cost | Fixed Value | Percentage of Net Assets |
|---|---|--|------------------------------|------------------|----------------|-------------|--------------------------|
| Qualium Investissement (8)(9)                 | Investment partnership                      | Class A common stock (9,900,000 shares)                |                              | 1/3/2017         | 5.2            | 6.1(24)     |                          |
|   |   | Class B common stock (100,000 shares)                  |                              | 1/3/2017         | 0.1            | 0.1(24)     |                          |
|   |   | Class C common stock (48,939 shares)                   |                              | 1/3/2017         | 0.1            | 0.1(24)     |                          |
|   |   |  |                              |                  | 5.4            | 6.3         |                          |
| Senior Direct Lending Program, LLC (7)(9)(23) | Co-investment vehicle                       | Subordinated certificates (\$589.0 par due 12/2036)    | 10.34% (Libor + 8.00%/Q)(18) | 7/27/2016        | 589.0          | 589.0(17)   |                          |
|   |   | Member interest (87.50% interest)                      |                              | 7/27/2016        | —              | —(17)       |                          |
|   |   |  |                              |                  | 589.0          | 589.0       |                          |
| Vitesse CLO, Ltd. (8)(9)                      | Investment vehicle                          | Preferred shares (20,000,000 shares)                   |                              | 1/3/2017         | —              | —           |                          |
| Voya CLO 2014-4 Ltd. (8)(9)                   | Investment vehicle                          | Subordinated notes (\$26.7 par due 10/2026)            | 8.40%                        | 1/3/2017         | 15.6           | 16.3        |                          |
| VSC Investors LLC (9)                         | Investment company                          | Membership interest (1.95% interest)                   |                              | 1/24/2008        | 0.3            | 1.2(2)(24)  |                          |
|   |   |  |                              |                  | 741.3          | 760.8       | 10.47 %                  |
| Manufacturing                                 |   |  |                              |                  |                |             |                          |
| Chariot Acquisition, LLC (21)                 | Aftermarket golf cart parts and accessories | First lien senior secured loan (\$18.3 par due 9/2021) | 8.83% (Libor + 6.50%/Q)      | 1/3/2017         | 18.1           | 17.8(17)    |                          |
|   |   | First lien senior secured loan (\$9.3 par due 9/2021)  | 8.83% (Libor + 6.50%/Q)      | 1/3/2017         | 9.2            | 9.1(4)(17)  |                          |
|   |   |  |                              |                  | 27.3           | 27.0        |                          |
| Dorner Holding Corp. (21)                     | Manufacturer of precision unit conveyors    | First lien senior secured revolving loan               | 7.84% (Libor + 5.75%/M)      | 3/15/2017        | 0.2            | 0.2(2)(17)  |                          |



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|                               |   |  |                          |            |       |       |             |  |
|-------------------------------|---|--|--------------------------|------------|-------|-------|-------------|--|
|                               |   | (\$0.2 par due 3/2022)   |                          |            |       |       |             |  |
| ECI Purchaser Company, LLC    | Manufacturer of equipment to safely control pressurized gases | First lien senior secured loan (\$21.8 par due 12/2018)          | 7.75% (Libor + 5.25%/S)  | 7/26/2017  | 21.8  | 21.8  | (17)        |  |
|                               |   | First lien senior secured loan (\$88.7 par due 12/2018)          | 7.72% (Libor + 5.25%/S)  | 7/26/2017  | 88.7  | 88.7  | (17)        |  |
|                               |   | First lien senior secured loan (\$74.8 par due 12/2018)          | 7.72% (Libor + 5.25%/S)  | 7/26/2017  | 74.8  | 74.8  | (17)        |  |
|                               |   | First lien senior secured loan (\$0.3 par due 12/2018)           | 7.75% (Libor + 5.25%/S)  | 7/26/2017  | 0.3   | 0.3   | (2)(17)     |  |
|                               |   | First lien senior secured loan (\$0.2 par due 12/2018)           | 7.75% (Libor + 5.25%/S)  | 7/26/2017  | 0.2   | 0.2   | (3)(17)     |  |
|                               |   |  |                          |            | 185.8 | 185.8 |             |  |
| ETG Holdings, Inc. (7)        | Industrial woven products                                     | Common stock (3,000 shares)                                      |                          | 1/3/2017   | —     | —     |             |  |
| Harvey Tool Company, LLC (21) | Cutting tool provider to the metalworking industry            | First lien senior secured revolving loan (\$0.9 par due 10/2023) | 6.59% (Libor + 4.50%/M)  | 10/12/2017 | 0.9   | 0.9   | (2)(17)(20) |  |
|                               |   | First lien senior secured loan (\$20.7 par due 10/2024)          | 7.08% (Libor + 4.75%/Q)  | 10/12/2017 | 20.7  | 20.7  | (17)        |  |
|                               |   | First lien senior secured loan (\$19.9 par due 10/2024)          | 7.08% (Libor + 4.75%/Q)  | 10/12/2017 | 19.9  | 19.9  | (17)        |  |
|                               |   | Second lien senior secured loan (\$43.7 par due 10/2025)         | 10.84% (Libor + 8.50%/Q) | 10/12/2017 | 43.7  | 43.7  | (17)        |  |
|                               |   |  |                          |            | 85.2  | 85.2  |             |  |
| Ioxus, Inc (6)                | Energy storage devices  | First lien senior secured loan (\$9.7 par due 12/2019)           | 7.00% Cash, 5.00% PIK    | 4/29/2014  | 9.6   | 9.6   | (2)         |  |
|                               |   | First lien senior secured loan (\$1.2 par due 12/2019)           |                          | 4/29/2014  | 1.2   | 1.2   | (2)         |  |

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|   |           |     |      |
|---|-----------|-----|------|
| Series CC<br>preferred stock<br>(67,330,609<br>shares)  | 1/27/2017 | 0.7 | —(2) |
| Warrant to<br>purchase up to<br>3,038,730 shares<br>of common<br>stock (expires<br>1/2026)              | 1/28/2016 | —   | —(2) |
| Warrant to<br>purchase up to<br>1,210,235 shares<br>of Series BB<br>preferred stock<br>(expires 8/2026) | 8/24/2016 | —   | —(2) |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description   | Investment   | Interest(5)(10)             | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|--|--|--|-----------------------------|------------------|----------------|-------------|--------------------------|
|  |  | Warrant to purchase up to 336,653,045 shares of Series CC preferred stock (expires 1/2027) |                             | 1/27/2017        | —              | —(2)        |                          |
|  |  |  |                             |                  | 11.5           | 10.9        |                          |
| KPS Global LLC   | Walk-in cooler and freezer systems   | First lien senior secured loan (\$1.6 par due 4/2022)                                      | 4.56% (Libor + 2.50%/M)     | 4/5/2017         | 1.6            | 1.6(2)(17)  |                          |
|  |  | First lien senior secured loan (\$10.5 par due 4/2022)                                     | 8.94% (Libor + 6.88%/M)     | 4/5/2017         | 10.5           | 10.4(2)(17) |                          |
|  |  | First lien senior secured loan (\$5.2 par due 4/2022)                                      | 8.94% (Libor + 6.88%/M)     | 4/5/2017         | 5.2            | 5.2(4)(17)  |                          |
|  |  |  |                             |                  | 17.3           | 17.2        |                          |
| MacLean-Fogg Company and MacLean-Fogg Holdings, L.L.C. | Manufacturer and supplier for the power utility and automotive markets worldwide | Senior subordinated loan (\$104.5 par due 10/2025)   | 10.50% Cash, 3.00% PIK      | 10/31/2013       | 104.5          | 104.2(2)    |                          |
|  |  | Preferred units (70,183 units)   | 4.50% Cash, 9.25% PIK       | 10/9/2015        | 77.7           | 77.7        |                          |
|  |  |  |                             |                  | 182.2          | 182.2       |                          |
| Medplast Holdings, Inc (21)                            | Manufacturer of molded plastic and elastomeric parts and assemblies              | First lien senior secured revolving loan (\$1.7 par due 12/2021)                           | 6.59% (Libor + 4.50%/Q)     | 2/8/2018         | 1.7            | 1.7(2)(17)  |                          |
|  |  | First lien senior secured revolving loan (\$0.1 par due 12/2021)                           | 8.50% (Base Rate + 3.50%/Q) | 2/8/2018         | 0.1            | 0.1(2)(17)  |                          |
|  |  |  |                             |                  | 1.8            | 1.8         |                          |
| Nordco Inc. (21)                                       |  |  | —                           | 8/26/2015        | —              | —(2)(19)    |                          |

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|  |   |  |                         |            |      |      |             |
|--|---|--|-------------------------|------------|------|------|-------------|
|  | Railroad maintenance-of-way machinery   | First lien senior secured revolving loan                         |                         |            |      |      |             |
| Pelican Products, Inc.   | Flashlights   | Second lien senior secured loan (\$27.3 par due 5/2026)          | 9.73% (Libor + 7.75%/M) | 5/4/2018   | 27.1 | 27.0 | (17)        |
| Sanders Industries Holdings, Inc. and SI Holdings, Inc. (21)   | Elastomeric parts, mid-sized composite structures, and composite tooling  | First lien senior secured loan (\$54.9 par due 5/2020)           | 8.81% (Libor + 6.50%/Q) | 7/21/2017  | 54.9 | 54.0 | (17)        |
|  |   | First lien senior secured loan (\$14.4 par due 5/2020)           | 8.81% (Libor + 6.50%/Q) | 7/21/2017  | 14.4 | 14.4 | (17)        |
|  |   | Common stock (1,500 shares)                                      |                         | 5/30/2014  | 1.5  | 1.3  | (2)         |
|  |   |  |                         |            | 70.8 | 70.6 |             |
| Saw Mill PCG Partners LLC  | Metal precision engineered components   | Common units (1,000 units)                                       |                         | 1/30/2007  | 1.0  | —    | (2)         |
| Sonny's Enterprises, LLC (21)  | Manufacturer and supplier of car wash equipment, parts and supplies to the conveyORIZED car wash market   | First lien senior secured revolving loan (\$0.5 par due 12/2022) | 6.59% (Libor + 4.50%/M) | 11/30/2017 | 0.5  | 0.5  | (2)(17)     |
| Sunk Rock Foundry Partners LP, Hatteras Electrical Manufacturing Holding Company and Sigma Electric Manufacturing Corporation (21) | Manufacturer of metal castings, precision machined components and sub-assemblies in the electrical products, power transmission and distribution and general industrial markets | First lien senior secured revolving loan (\$1.4 par due 10/2022) | 7.12% (Libor + 4.75%/Q) | 10/31/2017 | 1.4  | 1.4  | (2)(17)(20) |
|  |   | First lien senior secured revolving loan (\$1.0 par due 10/2022) | 7.20% (Libor + 4.75%/Q) | 10/31/2017 | 1.0  | 1.0  | (2)(17)(20) |
|  |   | First lien senior secured loan (\$8.2 par due 10/2023)           | 7.11% (Libor + 4.75%/Q) | 10/31/2017 | 8.2  | 8.1  | (2)(17)     |
|  |   | First lien senior secured loan (\$9.3 par due 10/2023)           | 7.11% (Libor + 4.75%/Q) | 10/31/2017 | 9.3  | 9.2  | (2)(17)     |
|  |   |  |                         |            | 19.9 | 19.7 |             |
|  |   |  |                         | 12/11/2014 | 13.3 | 13.0 | (17)        |

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|                        |                                     |  |                         |            |            |            |  |      |   |
|------------------------|-------------------------------------|--|-------------------------|------------|------------|------------|--|------|---|
| TPTM Merger Corp. (21) | Time temperature indicator products | First lien senior secured loan (\$13.3 par due 9/2020) | 8.83% (Libor + 6.50%/Q) |            |            |            |  |      |   |
|                        |                                     | First lien senior secured loan (\$9.9 par due 9/2020)  | 8.83% (Libor + 6.50%/Q) | 12/11/2014 | 9.9        | 9.9(4)(17) |  |      |   |
|                        |                                     |  |                         |            | 23.2       | 23.2       |  |      |   |
|                        |                                     |  |                         |            | 653.8651.4 |            |  | 8.96 | % |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)  | Business Description  | Investment  | Interest(5)(10)          | Acquisition Date | Amortized Cost | Fair Value     | Percentage of Net Assets |
|---|---|---|--------------------------|------------------|----------------|----------------|--------------------------|
| Other Services                                      |   |   |                          |                  |                |                |                          |
| 1A Smart Start, LLC (21)                            | Provider of ignition interlock devices  | First lien senior secured revolving loan (\$0.4 par due 8/2020) | 6.50% (Libor + 4.50%/M)  | 2/8/2018         | 0.4            | 0.4(2)(17)(20) |                          |
|   |   | First lien senior secured revolving loan (\$1.2 par due 8/2020) | 6.59% (Libor + 4.50%/M)  | 2/8/2018         | 1.2            | 1.2(2)(17)(20) |                          |
|   |   |   |                          |                  | 1.6            | 1.6            |                          |
| American Residential Services L.L.C.                | Heating, ventilation and air conditioning services provider                     | Second lien senior secured loan (\$67.0 par due 12/2022)        | 10.09% (Libor + 8.00%/M) | 6/30/2014        | 66.8           | 63.0(2)(17)    |                          |
| Associated Asphalt Partners, LLC                    | Provider of asphalt terminalling, storage and distribution                      | First lien senior secured loan (\$4.2 par due 4/2024)           | 7.34% (Libor + 5.25%/M)  | 3/30/2017        | 4.2            | 3.8(2)(17)     |                          |
| Capstone Logistics Acquisition, Inc. (21)           | Outsourced supply chain solutions provider to operators of distribution centers | First lien senior secured revolving loan                        | —                        | 2/8/2018         | —              | — (2)(19)      |                          |
| Champion Parent Corporation and Calera XVI, LLC (7) | Endurance sports media and event operator                                       | First lien senior secured loan (\$0.7 par due 11/2018)          |                          | 11/30/2012       | —              | — (2)(16)      |                          |
|   |   | First lien senior secured loan (\$6.1 par due 11/2018)          |                          | 11/30/2012       | 0.8            | 0.2(2)(16)     |                          |
|   |   | Preferred shares (18,875 shares)                                |                          | 3/25/2016        | —              | — (2)          |                          |
|   |   | Membership units (2,522,512 units)                              |                          | 11/30/2012       | —              | — (2)          |                          |
|   |   | Common shares (114,000 shares)                                  |                          | 3/25/2016        | —              | — (2)          |                          |

|   |  |  |                         |           | 0.8  | 0.2            |
|---|--|--|-------------------------|-----------|------|----------------|
| Crown Health Care Laundry Services, LLC and Crown Laundry Holdings, LLC (6)(21) | Provider of outsourced healthcare linen management solutions                                   | First lien senior secured revolving loan (\$0.3 par due 12/2021) | 8.82% (Libor + 6.75%/M) | 3/13/2014 | 0.3  | 0.3(2)(17)(20) |
|   |  | First lien senior secured revolving loan (\$3.7 par due 12/2021) | 8.84% (Libor + 6.75%/M) | 3/13/2014 | 3.7  | 3.7(2)(17)(20) |
|   |  | First lien senior secured loan (\$11.9 par due 12/2021)          | 8.84% (Libor + 6.75%/M) | 4/6/2017  | 11.9 | 11.9(2)(17)    |
|   |  | First lien senior secured loan (\$1.0 par due 12/2021)           | 8.80% (Libor + 6.75%/M) | 6/12/2018 | 1.0  | 1.0(2)(17)     |
|   |  | First lien senior secured loan (\$5.0 par due 12/2021)           | 8.84% (Libor + 6.75%/M) | 3/13/2014 | 5.0  | 5.0(2)(17)     |
|   |  | First lien senior secured loan (\$5.2 par due 12/2021)           | 8.84% (Libor + 6.75%/M) | 3/13/2014 | 5.2  | 5.2(3)(17)     |
|   |  | Class A preferred units (2,475,000 units)                        |                         | 3/13/2014 | 2.5  | 2.3(2)         |
| Class B common units (275,000 units)  |  | 3/13/2014  | 0.3                     | 2.3(2)    |      |                |
|   |  |  |                         | 29.9      | 31.7 |                |
| Empirix, Inc. (21)  | Provider of hardware and software solutions and services for communications network management | First lien senior secured revolving loan                         | —                       | 2/8/2018  | —    | — (2)(19)      |
| Magento, Inc. (21)  | eCommerce platform provider for the retail industry  | First lien senior secured revolving loan                         | —                       | 2/8/2018  | —    | — (2)(19)      |
| Massage Envy, LLC and ME Equity LLC (21)  | Franchisor in the massage industry   | First lien senior secured loan (\$1.1 par due 12/2024)           | 9.08% (Libor + 6.75%/Q) | 1/24/2018 | 1.1  | 1.1(2)(17)     |
|   |  | First lien senior secured loan                                   | 9.07% (Libor + 6.75%/Q) | 1/24/2018 | 0.6  | 0.6(2)(17)     |

|              |                   |           |     |            |  |
|--------------|-------------------|-----------|-----|------------|--|
| (            | \$0.6 par due     |           |     |            |  |
|              | 12/2024)          |           |     |            |  |
|              | First lien senior |           |     |            |  |
| secured loan | 9.08% (Libor +    | 1/24/2018 | 0.7 | 0.7(2)(17) |  |
| (            | \$0.7 par due     | 6.75%/M)  |     |            |  |
|              | 12/2024)          |           |     |            |  |
|              | First lien senior |           |     |            |  |
| secured loan | 9.09% (Libor +    | 1/24/2018 | 0.7 | 0.7(2)(17) |  |
| (            | \$0.7 par due     | 6.75%/M)  |     |            |  |
|              | 12/2024)          |           |     |            |  |
|              | First lien senior |           |     |            |  |
| secured loan | 9.07% (Libor +    | 7/27/2017 | 0.6 | 0.6(2)(17) |  |
| (            | \$0.6 par due     | 6.75%/Q)  |     |            |  |
|              | 9/2020)           |           |     |            |  |
|              | First lien senior |           |     |            |  |
| secured loan | 9.05% (Libor +    | 7/27/2017 | 0.5 | 0.5(2)(17) |  |
| (            | \$0.5 par due     | 6.75%/M)  |     |            |  |
|              | 9/2020)           |           |     |            |  |
|              | First lien senior |           |     |            |  |
| secured loan | 9.08% (Libor +    | 7/27/2017 | 0.3 | 0.3(2)(17) |  |
| (            | \$0.3 par due     | 6.75%/Q)  |     |            |  |
|              | 9/2020)           |           |     |            |  |



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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                         | Business Description   | Investment  | Interest(5)(10)             | Acquisition Date | Amortized Cost | Fair Value     | Percentage of Net Assets |
|------------------------------------|--|---|-----------------------------|------------------|----------------|----------------|--------------------------|
|                                    |  | First lien senior secured loan (\$0.3 par due 9/2020)   | 9.05% (Libor + 6.75%/Q)     | 4/12/2017        | 0.3            | 0.3(2)(17)     |                          |
|                                    |  | First lien senior secured loan (\$0.1 par due 9/2020)   | 9.08% (Libor + 6.75%/Q)     | 4/12/2017        | 0.1            | 0.1(2)(17)     |                          |
|                                    |  | First lien senior secured loan (\$1.0 par due 9/2020)   | 9.07% (Libor + 6.75%/Q)     | 4/12/2017        | 1.0            | 1.0(2)(17)     |                          |
|                                    |  | First lien senior secured loan (\$38.3 par due 9/2020)  | 9.06% (Libor + 6.75%/Q)     | 9/27/2012        | 38.3           | 38.3(17)       |                          |
|                                    |  | First lien senior secured loan (\$18.6 par due 9/2020)  | 9.06% (Libor + 6.75%/Q)     | 9/27/2012        | 18.6           | 18.6(17)       |                          |
|                                    |  | Common stock (3,000,000 shares)                         |                             | 9/27/2012        | 3.0            | 5.1(2)         |                          |
|                                    |  |   |                             |                  | 65.8           | 67.9           |                          |
| Mckenzie Sports Products, LLC (21) | Designer, manufacturer and distributor of hunting-related supplies | First lien senior secured loan (\$5.5 par due 9/2020)   | 7.84% (Libor + 5.75%/M)     | 9/18/2014        | 5.5            | 5.5(3)(11)(17) |                          |
|                                    |  | First lien senior secured loan (\$84.5 par due 9/2020)  | 7.84% (Libor + 5.75%/M)     | 9/18/2014        | 84.5           | 84.5(11)(17)   |                          |
|                                    |  |   |                             |                  | 90.0           | 90.0           |                          |
| MSHC, Inc. (21)                    | Heating, ventilation and air conditioning services provider        | First lien senior revolving loan (\$0.9 par due 7/2022) | 8.25% (Base Rate + 3.25%/Q) | 7/31/2017        | 0.9            | 0.9(2)(17)     |                          |
|                                    |  | Second lien senior secured loan (\$4.8 par due 7/2024)  | 10.58% (Libor + 8.25%/Q)    | 7/31/2017        | 4.8            | 4.8(2)(17)     |                          |

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|  |  |   |                             |           |       |                |
|--|--|---|-----------------------------|-----------|-------|----------------|
|  |  | Second lien senior secured loan (\$46.0 par due 7/2024)                               | 10.58% (Libor + 8.25%/Q)    | 7/31/2017 | 46.0  | 46.0(17)       |
|  |  |   |                             |           | 51.7  | 51.7           |
| OpenSky Project, Inc. and OSP Holdings, Inc. | Social commerce platform operator  | Warrant to purchase up to 159,496 shares of Series D preferred stock (expires 4/2025) |                             | 6/29/2015 | —     | — (2)          |
| Osmose Utilities Services, Inc. (21)         | Provider of structural integrity management services to transmission and distribution infrastructure | First lien senior secured revolving loan  | —                           | 1/3/2017  | —     | — (2)(19)      |
|  |  | Second lien senior secured loan (\$51.4 par due 8/2023)                               | 10.08% (Libor + 7.75%/Q)    | 9/3/2015  | 50.7  | 51.4(17)       |
|  |  | Second lien senior secured loan (\$34.0 par due 8/2023)                               | 10.08% (Libor + 7.75%/Q)    | 1/3/2017  | 33.5  | 34.0(17)       |
|  |  |   |                             |           | 84.2  | 85.4           |
| Siteworx Holdings, LLC & Siteworx LLC (21)   | Provider of design, web content management, eCommerce solutions and system integration               | First lien senior secured revolving loan (\$1.4 par due 1/2020)                       | 6.25% (Base Rate + 1.25%/M) | 2/16/2018 | 1.4   | 1.4(2)(14)(17) |
|  |  | First lien senior secured loan (\$3.4 par due 1/2020)                                 | 7.83% (Libor + 5.50%/M)     | 2/16/2018 | 3.4   | 3.4(2)(14)(17) |
|  |  |   |                             |           | 4.8   | 4.8            |
| SocialFlow, Inc.                             | Social media optimization platform provider  | Warrant to purchase up to 215,331 shares of Series C preferred stock (expires 1/2026) |                             | 1/13/2016 | —     | — (2)          |
| SoundCloud Limited (8)                       | Platform for receiving, sending, and distributing music  | Common stock (73,422 shares)  |                             | 8/15/2017 | 0.4   | 0.7(2)         |
| Spin HoldCo Inc.                             | Laundry service and equipment provider   | Second lien senior secured loan (\$175.0 par due 5/2023)                              | 9.82% (Libor + 7.50%/Q)     | 5/14/2013 | 175.0 | 175.0(17)      |
|  |  |   |                             | 5/31/2018 | 9.4   | 9.3(2)(17)     |

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|   |  |  |                                |                  |                              |
|---|--|--|--------------------------------|------------------|------------------------------|
| <p>TDG Group Holding Company and TDG Co-Invest, LP<br/>(21)</p> | <p>Operator of multiple franchise concepts primarily related to home maintenance or repairs</p>                                    | <p>First lien senior secured loan (\$9.4 par due 5/2024)</p> | <p>7.83% (Libor + 5.50%/Q)</p> |                  |                              |
|   |  | <p>Preferred units (2,871,000 units)</p>                     |                                | <p>5/31/2018</p> | <p>2.9 2.9(2)</p>            |
|   |  | <p>Common units (29,000 units)</p>                           |                                | <p>5/31/2018</p> | <p>— — (2)<br/>12.3 12.2</p> |
| <p>Tyden Group Holding Corp.<br/>(8)</p>                        | <p>Producer and marketer of global cargo security, product identification and traceability products and utility meter products</p> | <p>Preferred stock (46,276 shares)</p>                       |                                | <p>1/3/2017</p>  | <p>0.4 0.4</p>               |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description   | Investment   | Interest(5)(10)         | Acquisition Date | Amortized Cost | Fixed Value    | Percentage of Net Assets |
|--|--|--|-------------------------|------------------|----------------|----------------|--------------------------|
|  |  | Common stock<br>(5,521,203 shares)                               |                         | 1/3/2017         | 2.0            | 3.9            |                          |
|  |  |  |                         |                  | 2.4            | 4.3            |                          |
| VLS Recovery Services, LLC (21)                              | Provider of commercial and industrial waste processing and disposal services | First lien senior secured revolving loan (\$0.5 par due 10/2023) | 8.07% (Libor + 6.00%/M) | 10/17/2017       | 0.5            | 0.5(2)(17)(20) |                          |
|  |  | First lien senior secured revolving loan (\$1.1 par due 10/2023) | 8.36% (Libor + 6.00%/M) | 10/17/2017       | 1.1            | 1.1(2)(17)(20) |                          |
|  |  | First lien senior secured revolving loan (\$0.5 par due 10/2023) | 8.33% (Libor + 6.00%/M) | 10/17/2017       | 0.5            | 0.5(2)(17)(20) |                          |
|  |  | First lien senior secured loan (\$1.3 par due 10/2023)           | 7.97% (Libor + 6.00%/S) | 10/17/2017       | 1.3            | 1.3(2)(17)     |                          |
|  |  | First lien senior secured loan (\$7.2 par due 10/2023)           | 8.33% (Libor + 6.00%/Q) | 10/17/2017       | 7.2            | 7.2(2)(17)     |                          |
|  |  | First lien senior secured loan (\$9.7 par due 10/2023)           | 8.35% (Libor + 6.00%/Q) | 10/17/2017       | 9.7            | 9.7(2)(17)     |                          |
|  |  |  |                         |                  | 20.3           | 20.3           |                          |
| WASH Multifamily Acquisition Inc. and Coinamatic Canada Inc. | Laundry service and equipment provider                                       | Second lien senior secured loan (\$3.7 par due 5/2023)           | 9.09% (Libor + 7.00%/M) | 5/14/2015        | 3.7            | 3.7(2)(8)(17)  |                          |
|  |  | Second lien senior secured loan (\$21.3 par due 5/2023)          | 9.09% (Libor + 7.00%/M) | 5/14/2015        | 21.0           | 21.0(2)(17)    |                          |
|  |  |  |                         |                  | 24.7           | 24.8           |                          |

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|   |   |  |                         |            |            |             |
|---|---|--|-------------------------|------------|------------|-------------|
|   |   |  |                         |            | 634.9637.4 | 8.77 %      |
| Power Generation  |   |  |                         |            |            |             |
| Alphabet Energy, Inc.   | Technology developer to convert waste-heat into electricity   | First lien senior secured loan (\$3.5 par due 8/2017)                                  |                         | 12/16/2013 | 3.0        | —(2)(16)    |
|   |   | Series 1B preferred stock (12,976 shares)  |                         | 6/21/2016  | 0.2        | —(2)        |
|   |   | Warrant to purchase up to 125,000 shares of Series 2 preferred stock (expires 12/2023) |                         | 6/30/2016  | 0.1        | —(2)        |
|   |   |  |                         |            | 3.3        | —           |
| CPV Maryland Holding Company II, LLC  | Gas turbine power generation facilities operator  | Senior subordinated loan (\$48.7 par due 12/2020)                                      | 6.00% Cash, 5.00% PIK   | 8/8/2014   | 48.7       | 43.3(2)     |
|   |   | Warrant to purchase up to 4 units of common stock (expires 8/2018)                     |                         | 8/8/2014   | —          | —(2)        |
|   |   |  |                         |            | 48.7       | 43.3        |
| DGH Borrower LLC (21)   | Developer, owner and operator of quick start, small-scale natural gas-fired power generation projects | First lien senior secured loan (\$43.4 par due 6/2023)                                 | 8.82% (Libor + 6.50%/Q) | 6/8/2018   | 43.4       | 43.3(2)(17) |
| Green Energy Partners, Stonewall LLC and Panda Stonewall Intermediate Holdings II LLC | Gas turbine power generation facilities operator  | First lien senior secured loan (\$24.8 par due 11/2021)                                | 7.83% (Libor + 5.50%/Q) | 11/13/2014 | 24.7       | 24.7(2)(17) |
|   |   | Senior subordinated loan (\$20.9 par due 12/2021)                                      | 8.00% Cash, 5.25% PIK   | 11/13/2014 | 20.9       | 20.9(2)     |
|   |   | Senior subordinated loan (\$97.6 par due 12/2021)                                      | 8.00% Cash, 5.25% PIK   | 11/13/2014 | 97.6       | 95.6(2)     |
|   |   |  |                         |            | 143.2      | 140.8       |
|   |   |  |                         | 3/31/2015  | 5.9        | —(2)(16)    |

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|  |  |  |                         |            |      |      |        |
|--|--|--|-------------------------|------------|------|------|--------|
| Joule Unlimited Technologies, Inc. and Stichting Joule Global Foundation | Renewable fuel and chemical production developer | First lien senior secured loan (\$7.8 par due 10/2018)                                 |                         |            |      |      |        |
|  |  | Warrant to purchase up to 32,051 shares of Series C-2 preferred stock (expires 7/2023) |                         | 7/25/2013  | —    | —    | (2)(8) |
|  |  |  |                         |            | 5.9  | —    |        |
| Moxie Patriot LLC  | Gas turbine power generation facilities operator | First lien senior secured loan (\$32.8 par due 12/2020)                                | 8.08% (Libor + 5.75%/Q) | 12/19/2013 | 32.7 | 32.8 | (17)   |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)  | Business Description   | Investment  | Interest(5)(10)               | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|---|--|---|-------------------------------|------------------|----------------|-------------|--------------------------|
| Navisun LLC and Navisun Holdings LLC (7)(21)          | Owner and operator of commercial and industrial solar projects                         | First lien senior secured loan (\$17.1 par due 11/2023) | 8.00% PIK                     | 11/15/2017       | 17.1           | 17.0(2)     |                          |
|   |  | Series A preferred units Class A units (550 units)      | 10.50% PIK                    | 11/15/2017       | 1.9            | 1.9(2)      |                          |
|   |  |   |                               | 11/15/2017       | —              | —           |                          |
|   |  |   |                               |                  | 19.0           | 19.0        |                          |
| Panda Liberty LLC (fka Moxie Liberty LLC)             | Gas turbine power generation facilities operator                                       | First lien senior secured loan (\$49.9 par due 8/2020)  | 8.83% (Libor + 6.50%/Q)       | 4/6/2018         | 46.4           | 46.0(2)(17) |                          |
|   |  | First lien senior secured loan (\$34.1 par due 8/2020)  | 8.83% (Libor + 6.50%/Q)       | 8/21/2013        | 34.0           | 31.0(2)(17) |                          |
|   |  |   |                               |                  | 80.4           | 77.7        |                          |
| Panda Temple Power, LLC and T1 Power Holdings LLC (6) | Gas turbine power generation facilities operator                                       | Second lien senior secured loan (\$9.0 par due 2/2023)  | 10.05% (Libor + 8.00%/M)      | 3/6/2015         | 9.0            | 9.0(2)(17)  |                          |
|   |  | Class A Common units (616,122 shares)                   |                               | 3/6/2015         | 15.0           | 10.0(2)     |                          |
|   |  |   |                               |                  | 24.0           | 19.3        |                          |
| PERC Holdings 1 LLC                                   | Operator of recycled energy, combined heat and power, and energy efficiency facilities | Class B common units (21,653,543 units)                 |                               | 10/20/2014       | 21.7           | 28.0(2)     |                          |
| Riverview Power LLC                                   | Operator of natural gas and oil fired power generation facilities                      | First lien senior secured loan (\$94.3 par due 12/2022) | 10.33% (Libor + 8.00%/Q)      | 12/29/2016       | 92.4           | 94.0(2)(17) |                          |
|   |  |   |                               |                  | 514.7          | 499.0       | 6.86 %                   |
| Restaurants and Food Services                         |  |   |                               |                  |                |             |                          |
| ADF Capital, Inc., ADF Restaurant                     | Restaurant owner and operator  | First lien senior secured loan (\$4.1 par due           | 20.33% PIK (Libor + 18.00%/Q) | 12/22/2016       | 4.1            | 4.1(2)(17)  |                          |

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|   |   |   |                            |            |      |                |  |  |
|---|---|---|----------------------------|------------|------|----------------|--|--|
| Group, LLC,<br>and ARG<br>Restaurant<br>Holdings, Inc.<br>(7)(21) |   | 12/2018)  |                            |            |      |                |  |  |
|   |   | First lien senior<br>secured loan<br>(\$54.0 par due<br>12/2018)                                  |                            | 11/27/2006 | 39.9 | 8.0(2)(16)     |  |  |
|   |   | Promissory<br>note (\$31.8 par<br>due 12/2023)  |                            | 11/27/2006 | 13.8 | — (2)          |  |  |
|   |   | Warrant to<br>purchase up to<br>0.95 units of<br>Series D<br>common stock<br>(expires<br>12/2023) |                            | 12/18/2013 | —    | — (2)          |  |  |
|   |   |   |                            |            | 57.8 | 12.1           |  |  |
| Cipriani USA<br>Inc.  | Manager and operator<br>of banquet facilities,<br>restaurants, hotels and<br>other leisure properties | First lien senior<br>secured loan<br>(\$67.1 par due<br>5/2023)                                   | 9.84% (Libor +<br>7.75%/M) | 5/30/2018  | 67.1 | 66.4(2)(17)    |  |  |
| Cozzini Bros.,<br>Inc. and<br>BH-Sharp<br>Holdings LP<br>(21)     | Provider of commercial<br>knife sharpening and<br>cutlery services in the<br>restaurant industry      | First lien senior<br>secured<br>revolving loan<br>(\$1.0 par due<br>3/2023)                       | 7.59% (Libor +<br>5.50%/M) | 3/10/2017  | 1.0  | 1.0(2)(17)     |  |  |
|   |   | First lien senior<br>secured loan<br>(\$6.6 par due<br>3/2023)                                    | 7.59% (Libor +<br>5.50%/M) | 3/10/2017  | 6.6  | 6.6(2)(17)     |  |  |
|   |   | First lien senior<br>secured loan<br>(\$11.7 par due<br>3/2023)                                   | 7.59% (Libor +<br>5.50%/M) | 3/10/2017  | 11.7 | 11.7(4)(17)    |  |  |
|   |   | Common units<br>(2,950,000<br>units)  |                            | 3/10/2017  | 3.0  | 3.0(2)         |  |  |
|   |   |   |                            |            | 22.3 | 22.3           |  |  |
| FWR Holding<br>Corporation<br>(21)                                | Restaurant owner,<br>operator, and franchisor   | First lien senior<br>secured<br>revolving loan<br>(\$0.7 par due<br>8/2023)                       | 7.96% (Libor +<br>6.00%/M) | 8/21/2017  | 0.7  | 0.7(2)(17)(20) |  |  |
|   |   | First lien senior<br>secured loan<br>(\$0.3 par due<br>8/2023)                                    | 7.63% (Libor +<br>6.00%/M) | 8/21/2017  | 0.3  | 0.3(2)(17)     |  |  |
|   |   |   |                            | 8/21/2017  | 0.2  | 0.2(2)(17)     |  |  |



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|                                |                         |           |     |            |  |
|--------------------------------|-------------------------|-----------|-----|------------|--|
| First lien senior secured loan | 8.44% (Libor + 6.00%/M) |           |     |            |  |
| (\$0.2 par due 8/2023)         |                         |           |     |            |  |
| First lien senior secured loan | 7.84% (Libor + 6.00%/S) | 8/21/2017 | 2.0 | 2.0(2)(17) |  |
| (\$2.0 par due 8/2023)         |                         |           |     |            |  |
| First lien senior secured loan | 8.44% (Libor + 6.00%/S) | 8/21/2017 | 2.0 | 2.0(2)(17) |  |
| (\$2.0 par due 8/2023)         |                         |           |     |            |  |
|                                |                         |           | 5.2 | 5.2        |  |

|  |                               |  |   |          |   |           |
|--|-------------------------------|--|---|----------|---|-----------|
| Garden Fresh Restaurant Corp. and GFRC Holdings LLC (21) | Restaurant owner and operator | First lien senior secured revolving loan | — | 2/1/2017 | — | — (2)(19) |
|--|-------------------------------|--|---|----------|---|-----------|

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)  | Business Description   | Investment  | Interest(5)(10)          | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|---|--|---|--------------------------|------------------|----------------|------------|--------------------------|
|   |  | First lien senior secured loan (\$24.9 par due 2/2022)          | 10.07% (Libor + 8.00%/B) | 10/3/2013        | 24.9           | 24.9(2)    | (17)                     |
|   |  |   |                          |                  | 24.9           | 24.9       |                          |
| Global Franchise Group, LLC (21)                            | Worldwide franchisor of quick service restaurants                            | First lien senior secured loan (\$8.1 par due 12/2019)          | 7.84% (Libor + 5.75%/M)  | 9/15/2017        | 8.1            | 8.1(2)     | (17)                     |
| Heritage Food Service Group, Inc. and WCI-HFG Holdings, LLC | Distributor of repair and replacement parts for commercial kitchen equipment | Second lien senior secured loan (\$31.6 par due 10/2022)        | 10.60% (Libor + 8.50%/B) | 10/20/2015       | 31.6           | 31.6(2)    | (17)                     |
|   |  | Preferred units (3,000,000 units)                               |                          | 10/20/2015       | 3.0            | 3.6(2)     |                          |
|   |  |   |                          |                  | 34.6           | 35.2       |                          |
| Jim N Nicks Management, LLC (21)                            | Restaurant owner and operator  | First lien senior secured revolving loan (\$0.6 par due 7/2023) | 7.34% (Libor + 5.25%/M)  | 7/10/2017        | 0.6            | 0.6(2)     | (17)                     |
|   |  | First lien senior secured revolving loan (\$1.2 par due 7/2023) | 7.60% (Libor + 5.25%/M)  | 7/10/2017        | 1.2            | 1.2(2)     | (17)                     |
|   |  | First lien senior secured revolving loan (\$1.0 par due 7/2023) | 7.61% (Libor + 5.25%/M)  | 7/10/2017        | 1.0            | 0.9(2)     | (17)                     |
|   |  | First lien senior secured loan (\$0.6 par due 7/2023)           | 7.34% (Libor + 5.25%/M)  | 7/10/2017        | 0.6            | 0.6(2)     | (17)                     |
|   |  | First lien senior secured loan (\$0.6 par due 7/2023)           | 7.61% (Libor + 5.25%/M)  | 7/10/2017        | 0.6            | 0.6(2)     | (17)                     |
|   |  | First lien senior secured loan (\$14.0 par due 7/2023)          | 7.34% (Libor + 5.25%/M)  | 7/10/2017        | 14.0           | 13.8(2)    | (17)                     |
|   |  |   |                          |                  | 18.0           | 17.7       |                          |
|   |  |   |                          | 4/1/2010         | 1.2            | 0.4(2)     | (16)                     |

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|                                |                                      |  |                             |           |      |         |         |
|--------------------------------|--------------------------------------|--|-----------------------------|-----------|------|---------|---------|
| Orion Foods, LLC<br>(7)        | Convenience food service<br>retailer | First lien senior<br>secured loan<br>(\$1.2 par due<br>9/2015)           |                             |           |      |         |         |
|                                |                                      | Second lien<br>senior secured<br>loan (\$19.4 par<br>due 9/2015)         | 4/1/2010                    | —         | —    | (2)(16) |         |
|                                |                                      | Preferred units<br>(10,000 units)  | 10/28/2010                  | —         | —    | (2)     |         |
|                                |                                      | Class A common<br>units (25,001<br>units)                                | 4/1/2010                    | —         | —    | (2)     |         |
|                                |                                      | Class B common<br>units (1,122,452<br>units)                             | 4/1/2010                    | —         | —    | (2)     |         |
|                                |                                      |  |                             | 1.2       | 0.4  |         |         |
| OTG<br>Management, LLC<br>(21) | Airport restaurant<br>operator       | First lien senior<br>secured revolving<br>loan (\$1.6 par due<br>8/2021) | 11.33% (Libor<br>+ 9.00%/Q) | 8/26/2016 | 1.6  | 1.6     | (2)(17) |
|                                |                                      | First lien senior<br>secured revolving<br>loan (\$8.4 par due<br>8/2021) | 11.67% (Libor<br>+ 9.00%/Q) | 8/26/2016 | 8.4  | 8.4     | (2)(17) |
|                                |                                      | First lien senior<br>secured loan<br>(\$12.6 par due<br>8/2021)          | 11.36% (Libor<br>+ 9.00%/Q) | 8/26/2016 | 12.6 | 12.6    | (2)(17) |
|                                |                                      | First lien senior<br>secured loan<br>(\$2.2 par due<br>8/2021)           | 11.37% (Libor<br>+ 9.00%/Q) | 8/26/2016 | 2.2  | 2.2     | (2)(17) |
|                                |                                      | First lien senior<br>secured loan<br>(\$2.5 par due<br>8/2021)           | 11.34% (Libor<br>+ 9.00%/Q) | 8/26/2016 | 2.5  | 2.5     | (2)(17) |
|                                |                                      | First lien senior<br>secured loan<br>(\$2.2 par due<br>8/2021)           | 11.31% (Libor<br>+ 9.00%/Q) | 8/26/2016 | 2.2  | 2.2     | (2)(17) |
|                                |                                      | First lien senior<br>secured loan<br>(\$1.0 par due<br>8/2021)           | 11.32% (Libor<br>+ 9.00%/Q) | 8/26/2016 | 1.0  | 1.0     | (2)(17) |
|                                |                                      | First lien senior<br>secured loan<br>(\$0.9 par due<br>8/2021)           | 11.33% (Libor<br>+ 9.00%/Q) | 8/26/2016 | 0.9  | 0.9     | (2)(17) |
|                                |                                      | First lien senior<br>secured loan  | 11.06% (Libor<br>+ 9.00%/B) | 8/26/2016 | 48.9 | 48.9    | (2)(17) |
|                                |                                      |  |                             |           |      |         |         |

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|  |                             |           |      |          |
|--|-----------------------------|-----------|------|----------|
| (\$48.9 par due<br>8/2021)                               |                             |           |      |          |
| First lien senior<br>secured loan                        | 11.36% (Libor<br>+ 9.00%/B) | 8/26/2016 | 48.9 | 48.9(17) |
| (\$48.9 par due<br>8/2021)                               |                             |           |      |          |
| Senior<br>subordinated loan                              | 17.50% PIK                  | 8/26/2016 | 27.4 | 27.5(2)  |
| (\$27.5 par due<br>2/2022)                               |                             |           |      |          |
| Class A preferred<br>units (3,000,000<br>units)          |                             | 8/26/2016 | 30.0 | 37.1(2)  |
| Common units<br>(3,000,000 units)                        |                             | 1/5/2011  | 3.0  | 8.5(2)   |
| Warrant to<br>purchase up to<br>7.73% of<br>common units |                             | 6/19/2008 | 0.1  | 18.8(2)  |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                         | Business Description  | Investment   | Interest(5)(10)             | Acquisition Date | Amortized Cost | Fixed Value    | Percentage of Net Assets |
|------------------------------------|---|--|-----------------------------|------------------|----------------|----------------|--------------------------|
|                                    |   | Warrant to purchase 0.60% of the common units deemed outstanding (expires 12/2018) |                             | 8/29/2016        | —              | —(2)           |                          |
|                                    |   |  |                             |                  | 189.7          | 221.1          |                          |
| Restaurant Technologies, Inc. (21) | Provider of bulk cooking oil management services to the restaurant and fast food service industries | First lien senior secured revolving loan (\$0.1 par due 11/2021)                   | 6.84% (Libor + 4.75%/M)     | 11/23/2016       | 0.1            | 0.1(2)(17)(20) |                          |
|                                    |   | First lien senior secured revolving loan (\$0.5 par due 11/2021)                   | 6.78% (Libor + 4.75%/M)     | 11/23/2016       | 0.5            | 0.5(2)(17)(20) |                          |
|                                    |   | First lien senior secured revolving loan (\$0.7 par due 11/2021)                   | 8.75% (Base Rate + 3.75%/M) | 11/23/2016       | 0.7            | 0.7(2)(17)(20) |                          |
|                                    |   |  |                             |                  | 1.3            | 1.3            |                          |
| SFE Intermediate Holdco LLC (21)   | Provider of outsourced foodservice to K-12 school districts   | First lien senior secured loan (\$6.7 par due 7/2023)                              | 7.36% (Libor + 5.00%/Q)     | 7/31/2017        | 6.7            | 6.7(4)(17)     |                          |
| Spectra Finance, LLC (21)          | Venue management and food and beverage provider   | First lien senior secured revolving loan (\$6.7 par due 4/2023)                    | 6.00% (Libor + 4.00%/M)     | 4/2/2018         | 6.7            | 6.6(2)(17)(20) |                          |
|                                    |   | First lien senior secured loan   | 6.83% (Libor + 4.50%/Q)     | 4/2/2018         | 19.1           | 18.9(2)(17)    |                          |

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|  |   | (\$19.1 par due 4/2024)                                 |                         |            | 25.8  | 25.5  |             |
|--|---|---|-------------------------|------------|-------|-------|-------------|
|  |   |   |                         |            | 462.7 | 446.9 | 6.15 %      |
| Education Campus Management Acquisition Corp. (6)  | Education software developer  | Preferred stock (485,159 shares)                        |                         | 2/8/2008   | 10.5  | 10.7  |             |
| Excellence Holdings Corp.  | Developer, manufacturer and retailer of educational products  | First lien senior secured loan (\$9.9 par due 4/2023)   | 8.09% (Libor + 6.00%/M) | 4/17/2017  | 9.9   | 8.9   | (4)(17)     |
| Flinn Scientific, Inc. and WCI-Quantum Holdings, Inc.  | Distributor of instructional products, services and resources   | First lien senior secured loan (\$33.6 par due 10/2020) | 6.94% (Libor + 5.00%/S) | 7/26/2017  | 33.6  | 33.6  | (2)(17)     |
|  |   | First lien senior secured loan (\$27.9 par due 10/2020) | 7.45% (Libor + 5.00%/S) | 7/26/2017  | 27.9  | 27.9  | (2)(17)     |
|  |   | Series A preferred stock (1,272 shares)                 |                         | 10/24/2014 | 1.0   | 1.3   | (2)         |
|  |   |   |                         |            | 62.5  | 62.8  |             |
| Frontline Technologies Group Holding LLC, Frontline Technologies Blocker Buyer, Inc., Frontline Technologies Holdings, LLC and Frontline Technologies Parent, LLC (21) | Provider of human capital management ("HCM") and SaaS-based software solutions to employees and administrators of K-12 school organizations | First lien senior secured loan (\$19.5 par due 9/2023)  | 8.59% (Libor + 6.50%/M) | 9/19/2017  | 19.2  | 19.2  | (2)(17)     |
|  |   | Class A preferred units (4,574 units)                   |                         | 9/18/2017  | 4.6   | 3.6   |             |
|  |   | Class B common units                                    |                         | 9/18/2017  | —     | —     |             |
|  |   |   |                         |            | 23.8  | 22.9  |             |
| Infilaw Holding, LLC (21)  | Operator of for-profit law schools  | First lien senior secured                               |                         | 8/25/2011  | 1.2   | —     | (2)(16)(20) |

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|   |                         |  |                                    |            |       |            |
|---|-------------------------|--|------------------------------------|------------|-------|------------|
| Instituto de Banca<br>y Comercio, Inc. &<br>Leeds IV Advisors,<br>Inc. (21) | Private school operator | revolving<br>loan (\$2.0 par<br>due 2/2018)                                    |                                    |            |       |            |
|   |                         | First lien<br>senior<br>secured<br>revolving<br>loan (\$9.9 par<br>due 2/2019) | 13.00% (Base<br>Rate +<br>8.00%/S) | 5/18/2017  | 9.9   | 9.9(2)(17) |
|   |                         | First lien<br>senior<br>secured loan<br>(\$3.4 par due<br>2/2019)              | 10.50% PIK<br>(Libor +<br>9.00%/Q) | 10/31/2015 | 3.4   | 3.4(2)(17) |
|   |                         | Senior<br>preferred<br>series A-1<br>shares<br>(163,902<br>shares)             |                                    | 10/31/2015 | 119.4 | 14.8(2)    |
|   |                         | Series B<br>preferred<br>stock<br>(1,401,385<br>shares)                        |                                    | 8/5/2010   | 4.0   | —(2)       |
|   |                         | Series C<br>preferred<br>stock<br>(1,994,644<br>shares)                        |                                    | 6/7/2010   | 0.5   | —(2)       |
|   |                         | Series B<br>preferred<br>stock<br>(348,615<br>shares)                          |                                    | 8/5/2010   | 1.0   | —(2)       |
|   |                         |  |                                    |            |       |            |
|   |                         |  |                                    |            |       |            |
|   |                         |  |                                    |            |       |            |

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(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description   | Investment   | Interest(5)(10)          | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|--|--|--|--------------------------|------------------|----------------|-------------|--------------------------|
|  |  | Series C preferred stock (517,942 shares)                        |                          | 6/7/2010         | 0.1            | — (2)       |                          |
|  |  | Common stock (16 shares)   |                          | 6/7/2010         | —              | — (2)       |                          |
|  |  | Common stock (4 shares)  |                          | 6/7/2010         | —              | — (2)       |                          |
|  |  |  |                          |                  | 138.3          | 28.1        |                          |
| Liaison Acquisition, LLC (21)  | Provider of centralized applications services to educational associations                      | Second lien senior secured loan (\$15.0 par due 8/2023)          | 11.31% (Libor + 9.25%/M) | 2/9/2017         | 14.7           | 15.0(2)(17) |                          |
| PIH Corporation and Primrose Holding Corporation (6)(21)                       | Franchisor of education-based early childhood centers  | First lien senior secured revolving loan (\$1.0 par due 12/2018) | 7.63% (Libor + 5.50%/M)  | 12/13/2013       | 1.0            | 1.0(2)(17)  |                          |
|  |  | First lien senior secured loan (\$1.6 par due 12/2020)           | 7.60% (Libor + 5.50%/M)  | 12/15/2017       | 1.6            | 1.6(2)(17)  |                          |
|  |  | Common stock (7,227 shares)                                      |                          | 1/3/2017         | 10.7           | 21.0        |                          |
|  |  |  |                          |                  | 13.3           | 23.6        |                          |
| R3 Education Inc., Equinox EIC Partners LLC and Sierra Education Finance Corp. | Medical school operator  | Preferred stock (1,977 shares)                                   |                          | 7/30/2008        | 0.5            | 0.5(2)      |                          |
|  |  | Common membership interest (15.76% interest)                     |                          | 9/21/2007        | 15.8           | 21.0(2)     |                          |
|  |  | Warrant to purchase up to 27,890 shares (expires 11/2019)        |                          | 12/8/2009        | —              | 11.0(2)     |                          |
|  |  |  |                          |                  | 16.3           | 33.5        |                          |
| Regent Education, Inc.   | Provider of software solutions designed to optimize the financial aid and enrollment processes | Warrant to purchase up to 987 shares of common stock             |                          | 12/23/2016       | —              | — (2)       |                          |



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|                                     |   |   |                             |            |      |      |         |
|-------------------------------------|---|---|-----------------------------|------------|------|------|---------|
|                                     |   | (expires 12/2026)<br>Warrant to<br>purchase up to<br>5,393,194 shares<br>of common stock<br>(expires 12/2026) |                             | 12/23/2016 | —    | —    | (2)     |
|                                     |   |   |                             |            | —    | —    |         |
| RuffaloCODY,<br>LLC (21)            | Provider of student<br>fundraising and<br>enrollment management<br>services                     | First lien senior<br>secured<br>revolving loan  | —                           | 5/29/2013  | —    | —    | (2)(19) |
| Severin<br>Acquisition, LLC<br>(21) | Provider of student<br>information system<br>software solutions to the<br>K-12 education market | First lien senior<br>secured<br>revolving loan<br>(\$1.2 par due<br>7/2021)                                   | 7.09% (Libor +<br>4.75%/Q)  | 7/31/2015  | 1.2  | 1.2  | (2)(17) |
|                                     |   | First lien senior<br>secured<br>revolving loan<br>(\$0.6 par due<br>7/2021)                                   | 7.06% (Libor +<br>4.75%/Q)  | 7/31/2015  | 0.6  | 0.6  | (2)(17) |
|                                     |   | Second lien<br>senior secured<br>loan (\$38.7 par<br>due 7/2022)  | 11.11% (Libor<br>+ 8.75%/Q) | 2/1/2017   | 38.0 | 38.0 | (17)    |
|                                     |   | Second lien<br>senior secured<br>loan (\$4.2 par<br>due 7/2022)   | 11.11% (Libor<br>+ 8.75%/Q) | 10/28/2015 | 4.1  | 4.2  | (2)(17) |
|                                     |   | Second lien<br>senior secured<br>loan (\$3.1 par<br>due 7/2022)   | 11.36% (Libor<br>+ 9.00%/Q) | 10/14/2016 | 3.1  | 3.1  | (2)(17) |
|                                     |   | Second lien<br>senior secured<br>loan (\$15.0 par<br>due 7/2022)  | 11.11% (Libor<br>+ 8.75%/Q) | 7/31/2015  | 14.8 | 15.0 | (2)(17) |
|                                     |   | Second lien<br>senior secured<br>loan (\$3.3 par<br>due 7/2022)   | 11.61% (Libor<br>+ 9.25%/Q) | 2/1/2016   | 3.2  | 3.3  | (2)(17) |
|                                     |   | Second lien<br>senior secured<br>loan (\$2.8 par<br>due 7/2022)   | 11.61% (Libor<br>+ 9.25%/Q) | 8/8/2016   | 2.8  | 2.8  | (2)(17) |
|                                     |   | Second lien<br>senior secured<br>loan (\$80.0 par<br>due 7/2026)  | 9.34% (Libor +<br>7.00%/M)  | 6/12/2018  | 79.2 | 79.0 | (17)    |
|                                     |   | Second lien<br>senior secured   | 11.11% (Libor<br>+ 8.75%/Q) | 1/3/2017   | 5.5  | 5.5  | (2)(17) |

|  |                             |          |      |             |
|--|-----------------------------|----------|------|-------------|
| loan (\$5.5 par<br>due 7/2022)<br>Second lien<br>senior secured<br>loan (\$3.1 par<br>due 7/2022)<br>Second lien | 11.36% (Libor<br>+ 9.00%/Q) | 1/3/2017 | 3.1  | 3.1(2)(17)  |
| senior secured<br>loan (\$20.0 par<br>due 7/2022)<br>Second lien   | 11.11% (Libor<br>+ 8.75%/Q) | 1/3/2017 | 20.0 | 20.0(2)(17) |
| senior secured<br>loan (\$4.4 par<br>due 7/2022)   | 11.61% (Libor<br>+ 9.25%/Q) | 1/3/2017 | 4.4  | 4.4(2)(17)  |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description  | Investment   | Interest(5)(10)              | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|--|---|--|------------------------------|------------------|----------------|-------------|--------------------------|
|  |   | Second lien senior secured loan (\$2.8 par due 7/2022)             | 11.61% (Libor + 9.25%/Q)     | 1/3/2017         | 2.8            | 2.8(2)(17)  |                          |
|  |   |  |                              |                  | 182.8          | 183.9       |                          |
|  |   |  |                              |                  | 473.3          | 389.4       | 5.36 %                   |
| Food and Beverage American Seafoods Group LLC and American Seafoods Partners LLC | Harvester and processor of seafood                                      | Second lien senior secured loan (\$66.2 par due 2/2024)            | 10.22% (Libor + 8.13%/M)     | 8/21/2017        | 66.0           | 66.2(2)(17) |                          |
|  |   | Class A units (77,922 units)                                       |                              | 8/19/2015        | 0.1            | 0.1(2)      |                          |
|  |   | Warrant to purchase up to 7,422,078 Class A units (expires 8/2035) |                              | 8/19/2015        | 7.4            | 10.3(2)     |                          |
|  |   |  |                              |                  | 73.5           | 76.6        |                          |
| CHG PPC Parent LLC   | Diversified food products manufacturer                                  | Second lien senior secured loan (\$60.5 par due 3/2026)            | 9.59% (Libor + 7.50%/M)      | 3/30/2018        | 60.5           | 59.9(2)(17) |                          |
| DecoPac, Inc. (21)   | Supplier of cake decorating solutions and products to in-store bakeries | First lien senior secured revolving loan (\$0.2 par due 9/2023)    | 6.42% (Libor + 4.25%/B)      | 9/29/2017        | 0.2            | 0.2(2)(17)  |                          |
|  |   | First lien senior secured revolving loan (\$0.6 par due 9/2023)    | 6.58% (Libor + 4.25%/B)      | 9/29/2017        | 0.6            | 0.6(2)(17)  |                          |
|  |   |  |                              |                  | 0.8            | 0.8         |                          |
| Edward Don & Company, LLC and VCP-EDC Co-Invest, LLC                             | Distributor of foodservice equipment and supplies                       | First lien senior secured loan (\$47.4 par due 9/2022)             | 12.50% (Base Rate + 7.50%/Q) | 3/31/2017        | 47.4           | 47.4(2)(17) |                          |
|  |   | First lien senior secured loan (\$17.6 par due 9/2022)             | 10.50% (Libor + 8.50%/M)     | 1/5/2018         | 17.6           | 17.6(2)(17) |                          |

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|  |   |  |                          |            |      |              |
|--|---|--|--------------------------|------------|------|--------------|
|  |   | Membership units (2,970,000 units)                               |                          | 6/9/2017   | 3.0  | 4.8          |
|  |   |  |                          |            | 68.0 | 69.8         |
| Ferraro Fine Foods Corp. and Italian Fine Foods Holdings L.P. (21)       | Specialty Italian food distributor                          | First lien senior secured revolving loan (\$0.3 par due 5/2023)  | 6.35% (Libor + 4.25%/M)  | 5/9/2018   | 0.3  | 0.3 (2)(17)  |
|  |   | First lien senior secured revolving loan (\$1.3 par due 5/2023)  | 6.62% (Libor + 4.25%/M)  | 5/9/2018   | 1.3  | 1.3 (2)(17)  |
|  |   | First lien senior secured loan (\$9.4 par due 5/2024)            | 6.62% (Libor + 4.25%/Q)  | 5/9/2018   | 9.4  | 9.3 (2)(17)  |
|  |   | Class A common units (2,724,000 units)                           |                          | 5/9/2018   | 2.7  | 2.7 (2)      |
|  |   |  |                          |            | 13.7 | 13.6         |
| FPI Holding Corporation (7)(21)  | Distributor of fruits                                       | First lien senior secured loan (\$0.7 par due 6/2018)            |                          | 1/3/2017   | 0.4  | — (16)       |
| Gehl Foods, LLC and GF Parent LLC  | Producer of low-acid, aseptic food and beverage products    | Class A preferred units (2,940 units)                            |                          | 5/13/2015  | 2.9  | 0.3 (2)      |
|  |   | Class A common units (60,000 units)                              |                          | 5/13/2015  | 0.1  | — (2)        |
|  |   | Class B common units (0.26 units)                                |                          | 5/13/2015  | —    | — (2)        |
|  |   |  |                          |            | 3.0  | 0.3          |
| JWC/KI Holdings, LLC   | Foodservice sales and marketing agency                      | Membership units (5,000 units)                                   |                          | 11/16/2015 | 5.0  | 4.7 (2)      |
| Kettle Cuisine, LLC  | Manufacturer of fresh refrigerated and frozen food products | Second lien senior secured loan (\$28.5 par due 2/2022)          | 11.84% (Libor + 9.75%/M) | 8/21/2015  | 28.5 | 28.5 (2)(17) |
| NECCO Holdings, Inc. and New England Confectionery Company, Inc. (7)(21) | Producer and supplier of candy                              | First lien senior secured revolving loan (\$19.9 par due 1/2018) |                          | 1/3/2017   | 7.9  | 2.9 (16)     |
|  |   |  |                          | 11/20/2017 | 1.7  | — (16)       |

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|   |            |      |         |
|---|------------|------|---------|
| First lien senior<br>secured loan<br>(\$1.7 par due<br>8/2018)  |            |      |         |
| First lien senior<br>secured loan<br>(\$11.6 par due<br>1/2018) | 1/3/2017   | 0.9  | 1.6(16) |
| First lien senior<br>secured loan<br>(\$0.7 par due<br>11/2018) | 11/20/2017 | 0.7  | 0.1(16) |
| Common stock<br>(860,189<br>shares)                             | 1/3/2017   | —    | —       |
|   |            | 11.2 | 4.6     |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                                    | Business Description   | Investment   | Interest(5)(10)             | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|---|--|--|-----------------------------|------------------|----------------|-------------|--------------------------|
| PCM Bmark, Inc. and BakeMark Holdings, Inc.   | Manufacturer and distributor of specialty bakery ingredients                           | First lien senior secured loan (\$0.8 par due 8/2023)            | 7.30% (Libor + 5.25%/M)     | 5/9/2018         | 0.8            | 0.8(2)(17)  |                          |
| RF HP SCF Investor, LLC (9)                   | Branded specialty food company   | Membership interest (10.08% interest)                            |                             | 12/22/2016       | 12.5           | 15.2(2)     |                          |
| Teasdale Foods, Inc. (21)                     | Provider of beans, sauces and hominy to the retail, foodservice and wholesale channels | First lien senior secured revolving loan (\$0.4 par due 10/2020) | 6.81% (Libor + 4.75%/M)     | 6/30/2017        | 0.4            | 0.4(2)(17)  |                          |
|   |  | First lien senior secured revolving loan (\$0.1 par due 10/2020) | 8.75% (Base Rate + 3.75%/M) | 6/30/2017        | 0.1            | 0.1(2)(17)  |                          |
|   |  | (Second lien senior secured loan (\$0.6 par due 10/2020))        | 7.09% (Libor + 4.75%/M)     | 6/27/2018        | 0.6            | 0.6(2)(17)  |                          |
|   |  | (Second lien senior secured loan (\$33.6 par due 10/2021))       | 10.84% (Libor + 8.75%/M)    | 1/3/2017         | 33.6           | 32.6(2)(17) |                          |
|   |  | (Second lien senior secured loan (\$31.5 par due 10/2021))       | 10.84% (Libor + 8.75%/M)    | 1/3/2017         | 31.5           | 30.6(2)(17) |                          |
|   |  | (Second lien senior secured loan (\$21.3 par due 10/2021))       | 10.84% (Libor + 8.75%/M)    | 1/3/2017         | 21.3           | 20.6(2)(17) |                          |
|   |  |  |                             |                  | 87.5           | 84.9        |                          |
|   |  |  |                             |                  | 365.4          | 359.7       | 4.95 %                   |
| Oil and Gas                                   |  |  |                             |                  |                |             |                          |
| Penn Virginia Holding Corp.                   | Exploration and production company   | Second lien senior secured loan (\$90.1 par due 9/2022)          | 9.10% (Libor + 7.00%/M)     | 9/28/2017        | 90.1           | 90.1(2)(17) |                          |
| Petroflow Energy Corporation and TexOak Petro | Oil and gas exploration and production company   | First lien senior secured loan (\$10.9 par due 6/2019)           | 9.98% (Libor + 8.00%/M)     | 6/29/2016        | 9.7            | 9.8(2)(17)  |                          |

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Holdings LLC  
(6)

|   |  |  |  |            |       |       |         |   |  |
|---|--|--|--|------------|-------|-------|---------|---|--|
|   |  | Second lien senior secured loan (\$25.6 par due 12/2019) |  | 6/29/2016  | 21.9  | —     | (2)(16) |   |  |
|   |  | Common units (202,000 units)                             |  | 6/29/2016  | 11.1  | —     |         |   |  |
|   |  |  |  |            | 42.7  | 9.8   |         |   |  |
| Sundance Energy, Inc.                                       | Oil and gas producer   | Second lien senior secured loan (\$60.7 par due 4/2023)  | 10.37% (Libor + 8.00%/Q)                 | 4/23/2018  | 59.5  | 60.42 | (17)    |   |  |
| VPROP Operating, LLC and Vista Proppants and Logistics, LLC | Sand-based proppant producer and distributor to the oil and natural gas industry             | First lien senior secured loan (\$28.4 par due 8/2021)   | 11.38% (Libor + 8.50% Cash, 1.00% PIK/Q) | 8/1/2017   | 28.2  | 28.42 | (17)    |   |  |
|   |  | First lien senior secured loan (\$35.4 par due 8/2021)   | 11.38% (Libor + 8.50% Cash, 1.00% PIK/Q) | 11/9/2017  | 35.4  | 35.42 | (17)    |   |  |
|   |  | First lien senior secured loan (\$15.2 par due 3/2021)   | 11.38% (Libor + 8.50% Cash, 1.00% PIK/Q) | 3/1/2017   | 15.2  | 15.22 | (17)    |   |  |
|   |  | First lien senior secured loan (\$75.9 par due 3/2021)   | 11.38% (Libor + 8.50% Cash, 1.00% PIK/Q) | 3/1/2017   | 75.9  | 75.93 | (17)    |   |  |
|   |  | Common units (997,864 units)                             |  | 11/9/2017  | 9.7   | 11.62 |         |   |  |
|   |  |  |  |            | 164.4 | 166.5 |         |   |  |
|   |  |  |  |            | 356.7 | 326.5 | 4.49    | % |  |
| Automotive Services   |  |  |  |            |       |       |         |   |  |
| A.U.L. Corp. (21)   | Provider of vehicle service contracts (“VSCs”) and limited warranties for passenger vehicles | First lien senior secured loan (\$7.7 par due 6/2023)    | 7.13% (Libor + 5.00%/M)                  | 6/7/2017   | 7.7   | 7.7   | (2)(17) |   |  |
| AEP Holdings, Inc. and Arrowhead Holdco Company             | Distributor of non-discretionary, mission-critical aftermarket replacement parts             | First lien senior secured loan (\$44.3 par due 8/2021)   | 7.92% (Libor + 5.75%/B)                  | 6/28/2018  | 43.5  | 44.32 | (17)    |   |  |
|   |  | Common stock (3,467 shares)                              |  | 8/31/2015  | 3.5   | 4.1   | (2)     |   |  |
|   |  |  |  |            | 47.0  | 48.4  |         |   |  |
| ChargePoint, Inc.   | Developer and operator of electric vehicle charging stations                                 | Warrant to purchase up to 809,126 shares                 |  | 12/30/2014 | 0.3   | 2.1   | (2)     |   |  |

|  |                                       |   |                             |          |      |       |      |
|--|---------------------------------------|---|-----------------------------|----------|------|-------|------|
|  |                                       | of Series E<br>preferred stock<br>(expires<br>12/2024)            |                             |          |      |       |      |
| Dent Wizard<br>International<br>Corporation and<br>DWH Equity<br>Investors, L.P. | Automotive<br>reconditioning services | Second lien<br>senior secured<br>loan (\$50.0 par<br>due 10/2020) | 10.08% (Libor<br>+ 8.00%/M) | 4/7/2015 | 50.0 | 50.02 | (17) |



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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description  | Investment   | Interest(5)(10)         | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|---|--|-------------------------|------------------|----------------|------------|--------------------------|
|  |   | Class A common stock (10,000 shares)                     |                         | 4/7/2015         | 0.2            | 0.4(2)     |                          |
|  |   | Class B common stock (20,000 shares)                     |                         | 4/7/2015         | 0.4            | 0.9(2)     |                          |
|  |   |  |                         |                  | 50.6           | 51.3       |                          |
| Eckler Industries, Inc. and Eckler Purchaser LLC (7)(21)                           | Restoration parts and accessories provider for classic automobiles                  | First lien senior secured loan (\$17.2 par due 5/2022)   |                         | 7/12/2012        | 17.0           | 17.2(16)   |                          |
|  |   | Class A preferred units (67,972 units)                   |                         | 7/12/2012        | 15.9           | 1.0(2)     |                          |
|  |   | Class A common units (67,972 units)                      |                         | 7/12/2012        | 0.5            | — (2)      |                          |
|  |   |  |                         |                  | 33.4           | 18.2       |                          |
| ESCP PPG Holdings, LLC (6)   | Distributor of new equipment and aftermarket parts to the heavy-duty truck industry | Class A units (3,500,000 units)                          |                         | 12/14/2016       | 3.5            | 2.5(2)     |                          |
| Mavis Tire Express Services Corp. and Mavis Tire Express Services TopCo, L.P. (21) | Auto parts retailer   | Second lien senior secured loan (\$0.5 par due 3/2026)   | 9.58% (Libor + 7.50%/M) | 3/20/2018        | 0.5            | 0.5(2)(17) |                          |
|  |   | Second lien senior secured loan (\$109.4 par due 3/2026) | 9.58% (Libor + 7.50%/M) | 3/20/2018        | 107.1          | 108.2(17)  |                          |
|  |   | Class A units (12,400,000 units)                         |                         | 3/20/2018        | 12.4           | 12.5(2)    |                          |
|  |   |  |                         |                  | 120.0          | 121.3      |                          |
| Simpson Performance Products, Inc.   | Provider of motorsports safety equipment  | First lien senior secured loan (\$10.0 par due 2/2020)   | 9.89% (Libor + 7.56%/Q) | 2/20/2015        | 10.0           | 10.0(17)   |                          |
|  |   | First lien senior secured loan                           | 9.89% (Libor + 7.56%/Q) | 2/20/2015        | 18.3           | 18.3(17)   |                          |

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|   |   |  |           |       |       |         |      |   |
|---|---|--|-----------|-------|-------|---------|------|---|
|   |   | (\$18.3 par due<br>2/2020)   |           |       | 28.3  | 28.3    |      |   |
| SK SPV IV, LLC                                      | Collision repair site operators   | Series A<br>common stock<br>(12,500 units)   | 8/18/2014 | 0.6   | 2.5   | (2)     |      |   |
|   |   | Series B<br>common stock<br>(12,500 units)   | 8/18/2014 | 0.6   | 2.5   | (2)     |      |   |
|   |   |  |           | 1.2   | 5.0   |         |      |   |
| Wholesale<br>Distribution                           |   |  |           | 292.0 | 284.8 |         | 3.92 | % |
| DFS Holding<br>Company, Inc.                        | Distributor of<br>maintenance, repair, and<br>operations parts, supplies,<br>and equipment to the<br>foodservice industry | First lien senior<br>secured loan 7.09% (Libor +<br>(\$4.6 par due 5.00%/M)<br>2/2022)               | 3/1/2017  | 4.6   | 4.5   | (2)(17) |      |   |
|   |   | First lien senior<br>secured loan 7.59% (Libor +<br>(\$105.4 par due 5.50%/M)<br>2/2022)             | 7/26/2017 | 105.4 | 103.3 | (17)    |      |   |
|   |   | First lien senior<br>secured loan 7.59% (Libor +<br>(\$74.8 par due 5.50%/M)<br>2/2022)              | 7/26/2017 | 74.8  | 73.3  | (17)    |      |   |
|   |   |  |           | 184.8 | 181.1 |         |      |   |
| KHC Holdings,<br>Inc. and Kele<br>Holdco, Inc. (21) | Catalog-based distribution<br>services provider for<br>building automation<br>systems                                     | First lien senior<br>secured revolving loan<br>(\$2.5 par due 10/2020)<br>6.35% (Libor +<br>4.25%/M) | 1/3/2017  | 2.5   | 2.5   | (2)(17) |      |   |
|   |   | First lien senior<br>secured loan 8.33% (Libor +<br>(\$66.1 par due 6.00%/Q)<br>10/2022)             | 1/3/2017  | 66.1  | 66.1  | (17)    |      |   |
|   |   | Common stock<br>(30,000 shares)  | 1/3/2017  | 3.1   | 3.0   |         |      |   |
|   |   |  |           | 71.7  | 71.6  |         |      |   |
| PetIQ, LLC  | Distributor and<br>manufacturer of pet<br>prescription medications<br>and health products                                 | First lien senior<br>secured revolving loan<br>(\$18.0 par due 1/2023)<br>7.23% (Libor +<br>5.25%/M) | 1/17/2018 | 18.0  | 18.0  | (2)(17) |      |   |
|   |   |  |           | 274.5 | 270.7 |         | 3.72 | % |
| Containers and<br>Packaging                         |   |  |           |       |       |         |      |   |
| GS Pretium<br>Holdings, Inc.                        | Manufacturer and supplier<br>of high performance<br>plastic containers  | Common stock<br>(500,000<br>shares)  | 6/2/2014  | 0.5   | 0.7   | (2)     |      |   |



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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)  | Business Description  | Investment  | Interest(5)              | (10) | Acquisition Date | Amortized Cost | Fair Value     | Percentage of Net Assets |
|---|---|---|--------------------------|------|------------------|----------------|----------------|--------------------------|
| ICSH Parent, Inc. and Vulcan Container Services Holdings, Inc.                                | Industrial container manufacturer, reconditioner and servicer | Second lien senior secured loan (\$63.6 par due 4/2025)         | 10.09% (Libor + 8.00%/M) |      | 4/28/2017        | 63.0           | 64.8(17)       |                          |
|   |   | Series A common stock (24,900 shares)                           |                          |      | 4/28/2017        | 2.5            | 4.8(2)         |                          |
|   |   |   |                          |      |                  | 65.5           | 69.1           |                          |
| LBP Intermediate Holdings LLC (21)  | Manufacturer of paper and corrugated foodservice packaging    | First lien senior secured revolving loan (\$0.2 par due 7/2020) | 7.84% (Libor + 5.50%/Q)  |      | 7/10/2015        | 0.2            | 0.2(2)(17)(20) |                          |
|   |   | First lien senior secured loan (\$11.8 par due 7/2020)          |                          |      | 7/10/2015        | 11.8           | 11.8(17)       |                          |
|   |   | First lien senior secured loan (\$5.0 par due 7/2020)           |                          |      | 7/10/2015        | 5.0            | 5.0(4)(17)     |                          |
|   |   |   |                          |      |                  | 17.0           | 17.0           |                          |
| Microstar Logistics LLC, Microstar Global Asset Management LLC, and MStar Holding Corporation | Keg management solutions provider                             | Second lien senior secured loan (\$78.5 par due 7/2019)         | 9.59% (Libor + 7.50%/M)  |      | 12/14/2012       | 78.5           | 78.8(17)       |                          |
|   |   | Second lien senior secured loan (\$54.0 par due 7/2019)         |                          |      | 12/14/2012       | 54.0           | 54.8(17)       |                          |
|   |   | Second lien senior secured loan (\$10.0 par due 7/2019)         |                          |      | 12/14/2012       | 10.0           | 10.0(4)(17)    |                          |

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|                                   |   |   |                             |  |            |       |            |       |   |
|-----------------------------------|---|---|-----------------------------|--|------------|-------|------------|-------|---|
|                                   |   | secured loan<br>(\$10.0 par<br>due 7/2019)                          |                             |  | 12/14/2012 | 4.9   | 7.7(2)     |       |   |
|                                   |   | Common<br>stock (54,710<br>shares)                                  |                             |  |            |       | 147.4      | 150.2 |   |
| NSI Holdings,<br>Inc. (6)         | Manufacturer of plastic<br>containers for the<br>wholesale nursery<br>industry                                    | Series A<br>preferred<br>stock (2,192<br>shares)                    |                             |  | 1/3/2017   | —     | —          |       |   |
| Ranpak Corp.                      | Manufacturer and<br>marketer of paper-based<br>protective packaging<br>systems and materials                      | Second lien<br>senior<br>secured loan<br>(\$8.0 par due<br>10/2022) | 9.34% (Libor<br>+ 7.25%/M)  |  | 1/3/2017   | 7.7   | 8.0(2)(17) |       |   |
|                                   |   |   |                             |  |            | 238.1 | 245.0      | 3.37  | % |
| Aerospace and<br>Defense          |   |   |                             |  |            |       |            |       |   |
| Cadence<br>Aerospace, LLC<br>(21) | Aerospace precision<br>components<br>manufacturer   | First lien<br>senior<br>secured<br>revolving<br>loan                | —                           |  | 11/14/2017 | —     | — (2)(19)  |       |   |
|                                   |   | First lien<br>senior<br>secured loan<br>(\$32.3 par<br>due 11/2023) | 8.86% (Libor<br>+ 6.50%/Q)  |  | 11/14/2017 | 32.0  | 32.0(17)   |       |   |
|                                   |   |   |                             |  |            | 32.0  | 32.3       |       |   |
| Jazz Acquisition,<br>Inc.         | Designer and distributor<br>of aftermarket<br>replacement<br>components to the<br>commercial airlines<br>industry | Second lien<br>senior<br>secured loan<br>(\$25.0 par<br>due 6/2022) | 9.08% (Libor<br>+ 6.75%/Q)  |  | 1/3/2017   | 20.2  | 23.0(17)   |       |   |
| MB Aerospace<br>Holdings II Corp. | Aerospace engine<br>components<br>manufacturer  | Second lien<br>senior<br>secured loan<br>(\$68.4 par<br>due 1/2026) | 10.83% (Libor<br>+ 8.50%/Q) |  | 1/22/2018  | 68.4  | 68.0(17)   |       |   |
|                                   |   |   |                             |  |            | 120.6 | 123.7      | 1.70  | % |
| Environmental<br>Services         |   |   |                             |  |            |       |            |       |   |
| MPH Energy<br>Holdings, LP        | Operator of municipal<br>recycling facilities   | Limited<br>partnership<br>interest<br>(3.13%<br>interest)           |                             |  | 1/8/2014   | —     | — (2)      |       |   |
| RE Community<br>Holdings GP,      | Operator of municipal<br>recycling facilities   | Limited<br>partnership  |                             |  | 3/1/2011   | —     | — (2)      |       |   |

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|  |  |   |                             |          |      |      |         |
|--|--|---|-----------------------------|----------|------|------|---------|
| LLC and RE<br>Community<br>Holdings, LP                          |  | interest<br>(2.86%<br>interest)<br>Limited<br>partnership<br>interest<br>(2.49%<br>interest)  |                             | 3/1/2011 | —    | —    | (2)     |
|  |  |   |                             |          | —    | —    |         |
| Soil Safe, Inc. and<br>Soil Safe<br>Acquisition Corp.<br>(7)(21) | Provider of soil<br>treatment, recycling and<br>placement services | First lien<br>senior<br>secured<br>revolving<br>loan<br>First lien<br>senior<br>secured loan<br>(\$20.0 par<br>due 1/2020)<br>Second lien<br>senior<br>secured loan<br>(\$12.7 par<br>due 6/2020) | —                           | 1/3/2017 | —    | —    | (2)(19) |
|  |  |   | 8.34% (Libor<br>+ 6.25%/M)  | 1/3/2017 | 20.0 | 20.0 | (17)    |
|  |  |   | 10.75% (Libor<br>+ 7.75%/M) | 1/3/2017 | 12.7 | 12.7 | (17)    |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                       | Business Description   | Investment  | Interest(5)(10)         | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|----------------------------------|--|---|-------------------------|------------------|----------------|-------------|--------------------------|
|                                  |  | Senior subordinated loan (\$39.9 par due 12/2020)       | 16.50% PIK              | 1/3/2017         | 39.9           | 39.0(2)     |                          |
|                                  |  | Senior subordinated loan (\$33.9 par due 12/2020)       | 14.50% PIK              | 1/3/2017         | 33.9           | 33.0(2)     |                          |
|                                  |  | Senior subordinated loan (\$33.3 par due 12/2020)       |                         | 1/3/2017         | 11.5           | 6.3(2)(16)  |                          |
|                                  |  | Common stock (810 shares)                               |                         | 1/3/2017         | —              | —           |                          |
|                                  |  |   |                         |                  | 118.0          | 112.8       |                          |
|                                  |  |   |                         |                  | 118.0          | 112.8       | 1.55 %                   |
| Printing, Publishing and Media   |  |   |                         |                  |                |             |                          |
| Capital Sports Holdings Inc. (8) | Owner and operator of a National Hockey League team                  | Second lien senior secured loan (\$15.2 par due 6/2024) | 7.00% (CDOR + 5.25%/Q)  | 6/22/2018        | 14.7           | 15.4(2)(17) |                          |
| Connoisseur Media, LLC           | Owner and operator of radio stations                                 | First lien senior secured loan (\$19.8 par due 6/2019)  | 8.71% (Libor + 6.38%/Q) | 7/26/2017        | 19.8           | 19.8(2)(17) |                          |
|                                  |  | First lien senior secured loan (\$34.6 par due 6/2019)  | 8.73% (Libor + 6.38%/Q) | 7/26/2017        | 34.6           | 34.6(2)(17) |                          |
|                                  |  | First lien senior secured loan (\$14.8 par due 6/2019)  | 8.73% (Libor + 6.38%/Q) | 7/26/2017        | 14.8           | 14.8(4)(17) |                          |
|                                  |  |   |                         |                  | 69.2           | 69.2        |                          |
| Earthcolor Group, LLC            | Printing management services   | Limited liability company interests (9.30%)             |                         | 5/18/2012        | —              | —           |                          |
| Roark-Money Mailer LLC           | Marketer, advertiser and distributor of coupons in the mail industry | Membership units (35,000 units)                         |                         | 1/3/2017         | —              | —           |                          |

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|  |   |   |                             |            |      |            |      |   |
|--|---|---|-----------------------------|------------|------|------------|------|---|
| The Teaching Company Holdings, Inc.      | Education publications provider   | Preferred stock (10,663 shares)   |                             | 9/29/2006  | 1.1  | 1.2(2)     |      |   |
|  |   | Common stock (15,393 shares)  |                             | 9/29/2006  | —    | — (2)      |      |   |
|  |   |   |                             |            | 1.1  | 1.2        |      |   |
|  |   |   |                             |            | 85.0 | 85.5       | 1.18 | % |
| Chemicals                                |   |   |                             |            |      |            |      |   |
| AMZ Holding Corp. (21)                   | Specialty chemicals manufacturer  | First lien senior secured loan (\$0.1 par due 6/2022)                           | 9.00% (Base Rate + 4.00%/Q) | 6/27/2017  | 0.1  | 0.1(4)(17) |      |   |
|  |   | First lien senior secured loan (\$12.1 par due 6/2022)                          | 7.09% (Libor + 5.00%/Q)     | 6/27/2017  | 12.1 | 12.4(17)   |      |   |
|  |   |   |                             |            | 12.2 | 12.2       |      |   |
| Genomatica, Inc.                         | Developer of a biotechnology platform for the production of chemical products | Warrant to purchase 322,422 shares of Series D preferred stock (expires 3/2023) |                             | 3/28/2013  | —    | — (2)      |      |   |
| K2 Pure Solutions Nocal, L.P. (21)       | Chemical producer   | First lien senior secured revolving loan (\$1.5 par due 2/2021)                 | 9.22% (Libor + 7.13%/M)     | 8/19/2013  | 1.5  | 1.5(2)(17) |      |   |
|  |   | First lien senior secured loan (\$39.4 par due 2/2021)                          | 8.09% (Libor + 6.00%/M)     | 8/19/2013  | 39.4 | 39.4(17)   |      |   |
|  |   | First lien senior secured loan (\$12.8 par due 2/2021)                          | 8.09% (Libor + 6.00%/M)     | 8/19/2013  | 12.8 | 12.8(17)   |      |   |
|  |   |   |                             |            | 53.7 | 53.7       |      |   |
|  |   |   |                             |            | 65.9 | 65.9       | 0.91 | % |
| Health Clubs                             |   |   |                             |            |      |            |      |   |
| Athletic Club Holdings, Inc.             | Premier health club operator  | First lien senior secured loan (\$35.0 par due 10/2020)                         | 10.49% (Libor + 8.50%/M)    | 10/11/2007 | 35.0 | 35.0(17)   |      |   |
| CFW Co-Invest, L.P. and NCP Curves, L.P. | Health club franchisor  | Limited partnership interest (4,152,165 shares)                                 |                             | 7/31/2012  | 4.2  | 8.5(2)     |      |   |
|  |   | Limited partnership interest (2,218,235 shares)                                 |                             | 7/31/2012  | —    | — (2)(8)   |      |   |
|  |   |   |                             |            | 4.2  | 8.5        |      |   |
| Movati Athletic (Group) Inc.             | Premier health club operator  | First lien senior secured loan (\$0.6   | 6.24% (Libor + 4.50%/Q)     | 10/5/2017  | 0.6  | 0.6(2)(17) |      |   |



|         |                     |                |           |     |            |  |
|---------|---------------------|----------------|-----------|-----|------------|--|
| (8)(21) | par due 10/2022)    |                |           |     |            |  |
|         | First lien senior   | 6.36% (Libor + | 10/5/2017 | 3.0 | 2.9(2)(17) |  |
|         | secured loan (\$2.9 | 4.50%/S)       |           |     |            |  |
|         | par due 10/2022)    |                |           | 3.6 | 3.5        |  |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)   | Business Description  | Investment  | Interest(5)(10)         | Acquisition Date | Amortized Cost | Fixed Value | Percentage of Net Assets |
|--|---|---|-------------------------|------------------|----------------|-------------|--------------------------|
| Sunshine Sub, LLC (21)   | Premier health club operator  | First lien senior secured loan (\$9.8 par due 5/2024)                     | 6.84% (Libor + 4.75%/M) | 5/25/2018        | 9.8            | 9.7(2)(17)  |                          |
|  |   |   |                         |                  | 52.6           | 56.7        | 0.78 %                   |
|  | Farming and Agriculture   |   |                         |                  |                |             |                          |
| QC Supply, LLC (21)  | Specialty distributor and solutions provider to the swine and poultry markets | First lien senior secured revolving loan (\$9.0 par due 12/2021)          | 8.10% (Libor + 6.00%/M) | 12/29/2016       | 9.0            | 8.8(2)(17)  |                          |
|  |   | First lien senior secured loan (\$8.7 par due 12/2022)                    | 8.10% (Libor + 6.00%/M) | 12/29/2016       | 8.7            | 8.5(2)(17)  |                          |
|  |   | First lien senior secured loan (\$11.2 par due 12/2022)                   | 8.10% (Libor + 6.00%/M) | 12/29/2016       | 11.2           | 10.9(2)(17) |                          |
|  |   | First lien senior secured loan (\$14.8 par due 12/2022)                   | 8.10% (Libor + 6.00%/M) | 12/29/2016       | 14.8           | 14.4(4)(17) |                          |
|  |   |   |                         |                  | 43.7           | 42.6        |                          |
|  |   |   |                         |                  | 43.7           | 42.6        | 0.59 %                   |
|  | Computers and Electronics   |   |                         |                  |                |             |                          |
| Everspin Technologies, Inc.  | Designer and manufacturer of computer memory solutions                        | Warrant to purchase up to 18,461 shares of common stock (expires 10/2026) |                         | 10/7/2016        | 0.4            | —(2)(24)    |                          |
| Imaging Business Machines, L.L.C. and Scanner Holdings Corporation (7) | Provider of high-speed intelligent document scanning hardware and software    | Senior subordinated loan (\$8.3 par due 6/2022)                           | 14.00%                  | 1/3/2017         | 8.1            | 8.3(2)      |                          |
|  |   | Senior subordinated loan (\$8.3 par due 6/2022)                           | 14.00%                  | 1/3/2017         | 8.1            | 8.3(2)      |                          |

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|  |  |   |                             |           |      |      |         |             |
|--|--|---|-----------------------------|-----------|------|------|---------|-------------|
|  |  | Series A preferred stock (66,424,135 shares)                    |                             | 1/3/2017  | —    | 7.9  |         |             |
|  |  | Class A common stock (33,173 shares)                            |                             | 1/3/2017  | —    | —    |         |             |
|  |  | Class B common stock (134,214 shares)                           |                             | 1/3/2017  | —    | —    |         |             |
|  |  |   |                             |           |      |      | 16.2    | 24.5        |
| Zemax Software Holdings, LLC (21)                                | Provider of optical illumination design software to design engineers | First lien senior secured loan (\$17.0 par due 6/2024)          | 8.09% (Libor + 5.75%/Q)     | 6/25/2018 | 17.0 | 17.0 | (17)    |             |
|  |  |   |                             |           |      |      | 33.6    | 41.5 0.57 % |
| Hotel Services   |  |   |                             |           |      |      |         |             |
| Pyramid Management Advisors, LLC and Pyramid Investors, LLC (21) | Hotel Operator   | First lien senior secured revolving loan (\$0.6 par due 7/2021) | 8.83% (Libor + 6.75%/M)     | 4/12/2018 | 0.6  | 0.6  | (2)(17) |             |
|  |  | First lien senior secured loan (\$17.1 par due 7/2021)          | 8.84% (Libor + 6.75%/M)     | 4/12/2018 | 17.1 | 17.1 | (17)    |             |
|  |  | Membership units (996,833 units)                                |                             | 7/15/2016 | 1.0  | 0.9  | (2)     |             |
|  |  |   |                             |           |      |      | 18.7    | 18.6        |
|  |  |   |                             |           |      |      | 18.7    | 18.6 0.26 % |
| Retail   |  |   |                             |           |      |      |         |             |
| Fashion Holding Luxembourg SCA (Modacin/Camaeiu) (7)(8)          | Retailer of women's clothing   | Preferred stock (241,776,675 shares)                            |                             | 1/3/2017  | —    | —    |         |             |
| Paper Source, Inc. and Pine Holdings, Inc. (21)                  | Retailer of fine and artisanal paper products                        | First lien senior secured revolving loan (\$0.8 par due 9/2019) | 9.75% (Base Rate + 5.00%/Q) | 9/23/2013 | 0.8  | 0.8  | (2)(17) |             |
|  |  | First lien senior secured loan (\$9.3 par due 9/2019)           | 8.58% (Libor + 6.25%/Q)     | 9/23/2013 | 9.3  | 9.2  | (4)(17) |             |
|  |  | Class A common stock (36,364 shares)                            |                             | 9/23/2013 | 6.0  | 3.1  | (2)     |             |
|  |  |   |                             |           |      |      | 16.1    | 13.1        |
|  |  |   |                             | 1/30/2018 | 0.4  | 0.4  | (2)(17) |             |

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|  |                             |   |                              |           |      |            |
|--|-----------------------------|---|------------------------------|-----------|------|------------|
| Things Remembered, Inc. and TRM Holdco Corp. (6)(21) | Personalized gifts retailer | First lien senior secured revolving loan (\$0.4 par due 2/2019) | 10.31% (Libor + 8.00%/M)     |           |      |            |
|  |                             | First lien senior secured revolving loan (\$0.9 par due 2/2019) | 12.00% (Base Rate + 7.00%/M) | 1/30/2018 | 0.9  | 0.9(2)(17) |
|  |                             | First lien senior secured loan (\$13.0 par due 3/2020)          |                              | 8/30/2016 | 10.4 | 0.7(2)(16) |

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As of June 30, 2018  
(dollar amounts in millions)  
(unaudited)

| Company(1)                    | Business Description  | Investment   | Interest(5)(10) | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|-------------------------------|---|--|-----------------|------------------|----------------|-------------|--------------------------|
|                               |   | Common stock<br>(10,631,940 shares)  |                 | 8/30/2016        | 6.1            | —           | (2)                      |
|                               |   |  |                 |                  | 17.8<br>33.9   | 2.0<br>15.1 | 0.21 %                   |
| Telecommunications            |   |  |                 |                  |                |             |                          |
| CHL, LTD.                     | Repair and service solutions provider for cable, satellite and telecommunications based service providers | Warrant to purchase up to 120,000 shares of Series A common stock (expires 5/2020) |                 | 1/3/2017         | —              | —           |                          |
|                               |   | Warrant to purchase up to 280,000 shares of Series B common stock (expires 5/2020) |                 | 1/3/2017         | —              | —           |                          |
|                               |   | Warrant to purchase up to 80,000 shares of Series C common stock (expires 5/2020)  |                 | 1/3/2017         | —              | —           |                          |
|                               |   |  |                 |                  | —              | —           |                          |
| Kore Wireless Group Inc. (21) | Wireless network data provider  | First lien senior secured revolving loan   | —               | 2/8/2018         | —              | —           | (2)(19)                  |
| LTG Acquisition, Inc.         | Designer and manufacturer of  | Class A membership   |                 | 1/3/2017         | 5.1            | 1.1         |                          |

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|  |   |  |                             |           |      |      |         |        |
|--|---|--|-----------------------------|-----------|------|------|---------|--------|
|  | display, lighting and passenger communication systems for mass transportation markets                               | units (5,000 units)  |                             |           |      |      |         |        |
| Startec Equity, LLC (7)  | Communication services  | Member interest  |                             | 4/1/2010  | —    | —    |         |        |
| Telular Corporation (21)   | Provider of monitoring solutions enabling data connectivity over both cellular and satellite communication networks | First lien senior secured revolving loan (\$3.4 par due 6/2019)  | 8.25% (Base Rate + 3.25%/Q) | 2/8/2018  | 3.4  | 3.4  | (2)(17) |        |
| TowerCo IV Finance LLC (21)  | Owner and operator of cellular telecommunications towers  | First lien senior secured revolving loan (\$0.3 par due 10/2021) | 5.85% (Libor + 3.75%/M)     | 2/8/2018  | 0.3  | 0.3  | (2)(17) |        |
|  |   | First lien senior secured revolving loan (\$7.0 par due 10/2021) | 5.80% (Libor + 3.75%/M)     | 2/8/2018  | 7.0  | 7.0  | (2)(17) |        |
|  |   |  |                             |           | 7.3  | 7.3  |         |        |
|  |   |  |                             |           | 15.8 | 11.8 |         | 0.16 % |
| Commercial Real Estate Financial ACAS Real Estate Holdings Corporation (7) | Real estate holding company   | Common stock (1,000 shares)                                      |                             | 1/3/2017  | 2.6  | 2.1  |         |        |
| NECCO Realty Investments LLC (7)   | Real estate holding company   | Membership units (7,450 units)                                   |                             | 1/3/2017  | —    | —    |         |        |
|  |   |  |                             |           | 2.6  | 2.1  |         | 0.03 % |
| Housing and Building Materials   |   |  |                             |           |      |      |         |        |
| Halex Holdings, Inc. (7)(21)   | Manufacturer of flooring installation products  | First lien senior secured revolving loan (\$1.9 par due 12/2018) |                             | 1/24/2017 | 1.9  | —    |         |        |
|  |   |  |                             | 1/3/2017  | —    | —    |         |        |

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|                   |                                       |            |            |         |
|-------------------|---------------------------------------|------------|------------|---------|
|                   | Common<br>stock<br>(51,853<br>shares) | 1.9        | —          |         |
|                   |                                       | 1.9        | —          | — %     |
| Total Investments |                                       | \$11,434.0 | \$11,526.7 | 158.56% |

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## Derivative Instruments

## Foreign currency forward contracts

| Description                       | Notional<br>Amount to<br>be<br>Purchased | Notional<br>Amount<br>to be<br>Sold | Counterparty     | Settlement Date    | Unrealized<br>Appreciation /<br>(Depreciation) |   |
|-----------------------------------|--|-------------------------------------|------------------|--------------------|--|---|
|                                   |  |                                     |                  |                    | \$   |   |
| Foreign currency forward contract | \$ 4                                     | CAD5                                | Bank of Montreal | July 6, 2018       | \$   | — |
| Foreign currency forward contract | \$ 23                                    | CAD30                               | Bank of Montreal | July 13, 2018      | —  |   |
| Foreign currency forward contract | \$ 80                                    | CAD103                              | Bank of Montreal | August 16, 2018    | 2  |   |
| Foreign currency forward contract | \$ 20                                    | CAD26                               | Bank of Montreal | September 21, 2018 | —  |   |
| Foreign currency forward contract | \$ 19                                    | € 15                                | Bank of Montreal | July 13, 2018      | 1  |   |
| Foreign currency forward contract | \$ 8                                     | € 6                                 | Bank of Montreal | August 16, 2018    | —  |   |
| Foreign currency forward contract | \$ 28                                    | € 24                                | Bank of Montreal | September 25, 2018 | —  |   |
| Foreign currency forward contract | \$ 104                                   | £ 76                                | Bank of Montreal | August 16, 2018    | 3  |   |
| Total, net                        |  |                                     |                  |                    | \$   | 6 |

## Interest rate swap

| Description           | Payment Terms        | Counterparty                                    | Maturity<br>Date    | Notional<br>Amount | Value  | Upfront<br>Payments/ | Unrealized<br>Appreciation<br>Receipts<br>(Depreciation) |      |
|-----------------------|----------------------|---|---------------------|--------------------|--------|----------------------|--|------|
|                       |                      |   |                     |                    |        |                      | \$   |      |
| Interest rate<br>swap | Pay Fixed<br>2.0642% | Receive Floating<br>One-Month LIBOR of<br>2.06% | Bank of<br>Montreal | January 4,<br>2021 | \$ 395 | \$ 6                 | —  | \$ 6 |
| Total                 |                      |   |                     |                    |        |                      |  | \$ 6 |

Other than the Company's investments listed in footnote 7 below (subject to the limitations set forth therein), the Company does not "Control" any of its portfolio companies, for the purposes of the Investment Company Act of 1940, as amended (together with the rules and regulations promulgated thereunder, the "Investment Company Act").

- (1) In general, under the Investment Company Act, the Company would "Control" a portfolio company if the Company owned more than 25% of its outstanding voting securities (i.e., securities with the right to elect directors) and/or had the power to exercise control over the management or policies of such portfolio company. All of the Company's portfolio company investments, which as of June 30, 2018 represented 159% of the Company's net assets or 94% of the Company's total assets, are subject to legal restrictions on sales.

- (2) These assets are pledged as collateral for the Revolving Credit Facility (as defined below) and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than the Company's obligations under the Revolving Credit Facility (see Note 5 to the consolidated financial statements).

- (3) These assets are owned by the Company's consolidated subsidiary Ares Capital CP Funding LLC ("Ares Capital CP"), are pledged as collateral for the Revolving Funding Facility (as defined below) and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than Ares Capital CP's obligations under the Revolving Funding Facility (see Note 5 to the consolidated financial statements).

- (4) These assets are owned by the Company's consolidated subsidiary Ares Capital JB Funding LLC ("ACJB"), are pledged as collateral for the SMBC Funding Facility (as defined below) and, as a result, are not directly available



to the creditors of the Company to satisfy any obligations of the Company other than ACJB's obligations under the SMBC Funding Facility (see Note 5 to the consolidated financial statements).

(5) Investments without an interest rate are non-income producing.

As defined in the Investment Company Act, the Company is deemed to be an "Affiliated Person" because it owns 5% or more of the portfolio company's outstanding voting securities or it has the power to exercise control over the (6) management or policies of such portfolio company (including through a management agreement). Transactions as of and during the six months ended June 30, 2018 in which the issuer was an Affiliated Person (but not a portfolio company that the Company is deemed to Control) are as follows:

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| (in millions)<br>Company  | For the six months ended June 30, 2018 |                      |                 |                    |   |                    |                 |                                | As of<br>June<br>30,<br>2018        |               |
|---|--|----------------------|-----------------|--------------------|---|--------------------|-----------------|--------------------------------|-------------------------------------|---------------|
|   | Purchase<br>(cost)                     | Redemption<br>(cost) | Sales<br>(cost) | Interest<br>income | Capital<br>structuring<br>service<br>fees | Dividend<br>income | Other<br>income | Net realized<br>gains (losses) | Net<br>unrealized<br>gains (losses) | Fair<br>Value |
| Campus Management Acquisition Corp.                                     | \$—                                    | \$—                  | \$—             | \$—                | \$—                                       | \$—                | \$—             | \$—                            | \$ (0.3 )                           | \$10.7        |
| Crown Health Care Laundry Services, LLC and Crown Laundry Holdings, LLC | \$3.0                                  | \$ 0.1               | \$—             | \$ 1.1             | \$—                                       | \$—                | \$ 0.1          | \$—                            | \$ 0.4                              | \$31.8        |
| ESCP PPG Holdings, LLC  | \$—                                    | \$—                  | \$—             | \$—                | \$—                                       | \$—                | \$—             | \$—                            | \$ (0.3 )                           | \$2.5         |
| Financial Asset Management Systems, Inc. and FAMS Holdings, Inc.        | \$—                                    | \$—                  | \$—             | \$—                | \$—                                       | \$—                | \$—             | \$—                            | \$—                                 | \$—           |
| Ioxus, Inc  | \$—                                    | \$ 0.5               | \$—             | \$ 0.6             | \$—                                       | \$—                | \$—             | \$—                            | \$ (0.1 )                           | \$10.9        |
| NSI Holdings, Inc.  | \$—                                    | \$—                  | \$—             | \$—                | \$—                                       | \$—                | \$—             | \$—                            | \$—                                 | \$—           |
| Petroflow Energy Corporation and TexOak Petro Holdings LLC              | \$—                                    | \$ 2.0               | \$—             | \$ 0.2             | \$—                                       | \$—                | \$—             | \$ 0.2                         | \$ (0.5 )                           | \$9.8         |
| PIH Corporation and Primrose Holding Corporation                        | \$—                                    | \$—                  | \$—             | \$ 0.1             | \$—                                       | \$—                | \$—             | \$—                            | \$ 3.3                              | \$23.7        |
| Shock Doctor, Inc. and Shock Doctor Holdings, LLC                       | \$—                                    | \$—                  | \$—             | \$ 5.7             | \$—                                       | \$—                | \$ 0.3          | \$—                            | \$ (1.9 )                           | \$84.2        |
| Panda Temple Power, LLC and T1 Power Holdings LLC                       | \$—                                    | \$—                  | \$—             | \$ 0.3             | \$—                                       | \$—                | \$—             | \$—                            | \$ 0.6                              | \$19.3        |
| Things Remembered, Inc. and TRM Holdco Corp.                            | \$2.8                                  | \$ 1.3               | \$—             | \$ 0.1             | \$—                                       | \$—                | \$—             | \$—                            | \$ (0.8 )                           | \$2.0         |
| UL Holding Co., LLC   | \$—                                    | \$—                  | \$—             | \$ 1.7             | \$—                                       | \$—                | \$—             | \$—                            | \$ (2.2 )                           | \$42.0        |
|   | \$5.8                                  | \$ 3.9               | \$—             | \$ 9.8             | \$—                                       | \$—                | \$ 0.4          | \$ 0.2                         | \$ (1.8 )                           | \$236.9       |

As defined in the Investment Company Act, the Company is deemed to be both an “Affiliated Person” and “Control” this portfolio company because it owns more than 25% of the portfolio company’s outstanding voting securities or (7) it has the power to exercise control over the management or policies of such portfolio company (including through a management agreement). Transactions as of and during the six months ended June 30, 2018 in which the issuer was both an Affiliated Person and a portfolio company that the Company is deemed to Control are as follows:

| (in millions)<br>Company  | For the six months ended June 30, 2018 |                      |                 |                    |   |                    |                 |                                | As of<br>June<br>30,<br>2018        |               |
|---|--|----------------------|-----------------|--------------------|---|--------------------|-----------------|--------------------------------|-------------------------------------|---------------|
|   | Purchase<br>(cost)                     | Redemption<br>(cost) | Sales<br>(cost) | Interest<br>income | Capital<br>structuring<br>service<br>fees | Dividend<br>income | Other<br>income | Net realized<br>gains (losses) | Net<br>unrealized<br>gains (losses) | Fair<br>Value |
| ACAS Equity Holdings Corporation  | \$—                                    | \$—                  | \$—             | \$—                | \$—                                       | \$—                | \$—             | \$—                            | \$ 0.1                              | \$0.5         |
| ACAS Real Estate Holdings Corporation   | \$—                                    | \$—                  | \$—             | \$—                | \$—                                       | \$—                | \$—             | \$—                            | \$—                                 | \$2.1         |
| ADF Capital, Inc., ADF Restaurant Group, LLC, and ARG Restaurant Holdings, Inc. | \$—                                    | \$—                  | \$—             | \$ 0.4             | \$—                                       | \$—                | \$—             | \$—                            | \$ (4.3 )                           | \$12.1        |
| Alcami Holdings, LLC  | \$—                                    | \$ 0.5               | \$—             | \$ 18.4            | \$—                                       | \$—                | \$ 1.0          | \$—                            | \$ 157.1                            | \$607.2       |

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|  |       |       |     |     |     |     |          |          |          |
|--|-------|-------|-----|-----|-----|-----|----------|----------|----------|
| Ares IIIR/IVR CLO Ltd.   | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$—      | \$—      |
| Callidus Capital Corporation   | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$—      | \$1.7    |
| Champion Parent Corporation and Calera XVI, LLC                        | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$—      | \$0.3    |
| Ciena Capital LLC  | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$ (0.5) | ) \$31.8 |
| CoLTS 2005-1   | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$—      | \$—      |
| CoLTS 2005-2   | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$—      | \$—      |
| Columbo Midco Limited, Columbo Bidco Limited and Columbo Topco Limited | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$ (6.1) | ) \$34.5 |
| CSHM LLC   | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$—      | \$—      |
| Eckler Industries, Inc. and Eckler Purchaser LLC                       | \$—   | \$—   | \$— | \$— | \$— | \$— | \$ (2.0) | ) \$3.3  | \$18.2   |
| ETG Holdings, Inc.   | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$—      | \$—      |
| European Capital UK SME Debt LP  | \$2.3 | \$8.8 | \$— | \$— | \$— | \$— | \$—      | \$ (0.9) | ) \$34.5 |
| Fashion Holding Luxembourg SCA (Modacin/Camaeiu)                       | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$—      | \$—      |
| FPI Holding Corporation  | \$—   | \$—   | \$— | \$— | \$— | \$— | \$—      | \$ (2.0) | ) \$—    |

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|  | For the six months ended June 30, 2018 |                       |                 |                    |  |                    |                 |                                |                                     | As of<br>June 30,<br>2018 |
|--|--|-----------------------|-----------------|--------------------|--|--------------------|-----------------|--------------------------------|-------------------------------------|---------------------------|
| (in millions)<br>Company   | Purchases<br>(cost)                    | Redemptions<br>(cost) | Sales<br>(cost) | Interest<br>income | Capital<br>structuring<br>service fees | Dividend<br>income | Other<br>income | Net realized<br>gains (losses) | Net<br>unrealized<br>gains (losses) | Fair<br>Value             |
| Halex Holdings, Inc.   | \$0.8                                  | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$ —                      |
| HCI Equity, LLC  | \$ —                                   | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$0.1                     |
| Imaging Business Machines,<br>L.L.C. and Scanner Holdings<br>Corporation         | \$ —                                   | \$ —                  | \$ —            | \$ 1.2             | \$ —                                   | \$ —               | \$ 0.3          | \$ —                           | \$ 3.4                              | \$24.5                    |
| Ivy Hill Asset Management,<br>L.P.   | \$263.0                                | \$ 63.0               | \$ —            | \$ 1.0             | \$ —                                   | \$ 28.0            | \$ —            | \$ —                           | \$ 5.7                              | \$520.8                   |
| LLSC Holdings Corporation<br>(dba Lawrence<br>Merchandising Services)            | \$ —                                   | \$ 17.2               | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ 0.1          | \$ —                           | \$ (1.0)                            | \$ —                      |
| Miles 33 (Finance) Limited<br>Montgomery Lane, LLC and<br>Montgomery Lane, Ltd.  | \$ —                                   | \$ 0.3                | \$ —            | \$ 1.5             | \$ —                                   | \$ —               | \$ —            | \$ 0.1                         | \$ (5.6)                            | \$13.1                    |
| MVL Group, Inc.  | \$ —                                   | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ (0.6)                            | \$ —                      |
| Navisun LLC and Navisun<br>Holdings LLC  | \$ —                                   | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$ —                      |
| NECCO Holdings, Inc. and<br>New England Confectionery<br>Company, Inc.           | \$15.7                                 | \$ —                  | \$ —            | \$ 0.4             | \$ 0.2                                 | \$ —               | \$ 0.1          | \$ —                           | \$ —                                | \$19.1                    |
| NECCO Realty Investments<br>LLC  | \$14.0                                 | \$ 14.8               | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ (5.7)                            | \$4.6                     |
| Orion Foods, LLC   | \$ —                                   | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$ —                      |
| PHL Investors, Inc., and PHL<br>Holding Co.                                      | \$ —                                   | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$0.5                     |
| Rug Doctor, LLC and RD<br>Holdco Inc.  | \$ —                                   | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$ —                      |
| S Toys Holdings LLC (fka<br>The Step2 Company, LLC)                              | \$ —                                   | \$ —                  | \$ —            | \$ 1.0             | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ 9.5                              | \$37.2                    |
| Senior Direct Lending<br>Program, LLC  | \$ —                                   | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$0.5                     |
| Singer Sewing Company,<br>SVP-Singer Holdings, LLC<br>and SVP-Singer Holdings LP | \$155.2                                | \$ 53.3               | \$ —            | \$ 38.7            | \$ 6.0                                 | \$ —               | \$ 2.0          | \$ —                           | \$ —                                | \$589.0                   |
| Soil Safe, Inc. and Soil Safe<br>Acquisition Corp.                               | \$70.2                                 | \$ —                  | \$ —            | \$ 4.5             | \$ 1.3                                 | \$ —               | \$ 4.5          | \$ —                           | \$ (6.5)                            | \$229.5                   |
| Startec Equity, LLC  | \$ —                                   | \$ 2.0                | \$ —            | \$ 7.2             | \$ —                                   | \$ —               | \$ 0.2          | \$ —                           | \$ 2.3                              | \$112.8                   |
| The Greeley Company, Inc.<br>and HCP Acquisition<br>Holdings, LLC                | \$ —                                   | \$ —                  | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$ —                      |
|  | \$ —                                   | \$ 0.1                | \$ —            | \$ —               | \$ —                                   | \$ —               | \$ —            | \$ —                           | \$ —                                | \$ —                      |
|  | \$521.2                                | \$ 160.0              | \$ —            | \$ 74.7            | \$ 7.5                                 | \$ 28.7            | \$ 8.2          | \$ (1.9)                       | \$ 148.2                            | \$2,294.6                 |

\*

Together with Varagon Capital Partners (“Varagon”) and its clients, the Company has co-invested through the Senior Direct Lending Program LLC (d/b/a the “Senior Direct Lending Program” or the “SDLP”). The SDLP has been capitalized as transactions are completed and all portfolio decisions and generally all other decisions in respect of the SDLP must be approved by an investment committee of the SDLP consisting of representatives of the Company and Varagon (with approval from a representative of each required); therefore, although the Company owns more than 25% of the voting securities of the SDLP, the Company does not believe that it has control over the SDLP (for purposes of the Investment Company Act or otherwise) because, among other things, these "voting securities" do not afford the Company the right to elect directors of the SDLP or any other special rights (see Note 4 to the consolidated financial statements).

(8) Non-U.S. company or principal place of business outside the U.S. and as a result is not a qualifying asset under Section 55(a) of the Investment Company Act. Under the Investment Company Act, the Company may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of the Company’s total assets. Pursuant to Section 55(a) of the Investment Company Act, 14% of the Company’s total assets are represented by investments at fair value and other assets that are considered “non-qualifying assets” as of June 30, 2018.

(9) Exception from the definition of investment company under Section 3(c) of the Investment Company Act and as a result is not a qualifying asset under Section 55(a) of the Investment Company Act. Under the Investment Company

Act, the Company may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of the Company's total assets.

Variable rate loans to the Company's portfolio companies bear interest at a rate that may be determined by reference to either the London Interbank Offered Rate ("LIBOR") or an alternate base rate (commonly based on the (10) Federal Funds Rate or the Prime Rate), at the borrower's option, which reset annually (A), semi-annually (S), quarterly (Q), bi-monthly (B), monthly (M) or daily (D). For each such loan, the Company has provided the interest rate in effect on the date presented.

In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$69.5 aggregate principal amount of a "first out" tranche of the (11) portfolio company's senior term debt previously syndicated by the Company into "first out" and "last out" tranches, whereby the "first out" tranche will have priority as to the "last out" tranche with respect to payments of principal, interest and any other amounts due thereunder.

In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$38.9 aggregate principal amount of a "first out" tranche of the (12) portfolio company's first lien senior secured loans, whereby the "first out" tranche will have priority as to the "last out" tranche with respect to payments of principal, interest and any other amounts due thereunder.

The Company sold a participating interest of approximately \$9.1 aggregate principal amount of the portfolio company's second lien senior secured term loan as a "first out" tranche. As the transaction did not qualify as a "true (13) sale" in accordance with U.S. generally accepted accounting principles, the Company recorded a corresponding \$8.8 secured borrowing included in "accounts payable and other liabilities" in the accompanying consolidated balance sheet.

The Company sold a participating interest of approximately \$2.5 aggregate principal amount of the portfolio company's first lien senior secured term loan. As the transaction did not qualify as a "true sale" in accordance with (14) U.S. generally accepted accounting principles, the Company recorded a corresponding \$2.5 secured borrowing included in "accounts payable and other liabilities" in the accompanying consolidated balance sheet.

The Company is entitled to receive a fixed fee upon the occurrence of certain events as defined in the credit (15) agreement governing the Company's debt investment in the portfolio company. The fair value of such fee is included in the fair value of the debt investment.

(16) Loan was on non-accrual status as of June 30, 2018.

(17) Loan includes interest rate floor feature.

In addition to the interest earned based on the stated contractual interest rate of this security, the certificates entitle (18) the holders thereof to receive a portion of the excess cash flow from the SDLP's loan portfolio, after expenses, which may result in a return to the Company greater than the contractual stated interest rate.

As of June 30, 2018, no amounts were funded by the Company under this first lien senior secured revolving loan; (19) however, there were letters of credit issued and outstanding through a financial intermediary under the loan. See Note 7 to the consolidated financial statements for further information on letters of credit commitments related to certain portfolio companies.

(20) As of June 30, 2018, in addition to the amounts funded by the Company under this first lien senior secured revolving loan, there were also letters of credit issued and outstanding through a financial intermediary under the loan. See Note 7 to the consolidated financial statements for further information on letters of credit commitments related to certain portfolio companies.

(21) As of June 30, 2018, the Company had the following commitments to fund various revolving and delayed draw senior secured and subordinated loans, including commitments to issue letters of credit through a financial intermediary on behalf of certain portfolio companies. Such commitments are subject to the satisfaction of certain conditions set forth in the documents governing these loans and letters of credit and there can be no assurance that such conditions will be satisfied. See Note 7 to the consolidated financial statements for further information on revolving and delayed draw loan commitments, including commitments to issue letters of credit, related to certain portfolio companies.

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| (in millions)<br>Portfolio Company                                      | Total revolving and delayed draw loan commitments | Less: drawn commitments | Total undrawn commitments | Less: substantially at discretion of the Company | Less: unavailable due to borrowing base or other covenant restrictions | Total net adjusted undrawn revolving and delayed draw commitments |
|---|---|-------------------------|---------------------------|--|--|---|
| 1163227 B.C. Ltd  | \$ 3.9  | \$ —                    | \$ 3.9                    | \$ —   | \$ —   | \$ 3.9  |
| 1A Smart Start, LLC   | 3.5   | (1.6 )                  | 1.9                       | —  | —  | 1.9   |
| A.U.L. Corp.  | 1.2   | —                       | 1.2                       | —  | —  | 1.2   |
| Accommodations Plus Technologies LLC                                    | 4.1   | —                       | 4.1                       | —  | —  | 4.1   |
| Accruent, LLC, Accruent Holding, LLC and Athena Parent, Inc.            | 20.6  | —                       | 20.6                      | —  | —  | 20.6  |
| Achilles Acquisition LLC  | 7.8   | —                       | 7.8                       | —  | —  | 7.8   |
| ADCS Billings Intermediate Holdings, LLC                                | 5.0   | (3.3 )                  | 1.7                       | —  | —  | 1.7   |
| ADF Capital, Inc.   | 1.3   | —                       | 1.3                       | —  | —  | 1.3   |
| ADG, LLC  | 13.7  | (3.7 )                  | 10.0                      | —  | —  | 10.0  |
| Alcami Holdings, LLC  | 30.0  | (25.6 )                 | 4.4                       | —  | —  | 4.4   |
| American Academy Holdings, LLC  | 7.0   | (0.9 )                  | 6.1                       | —  | —  | 6.1   |
| AMZ Holding Corp.   | 3.4   | —                       | 3.4                       | —  | —  | 3.4   |
| Avetta, LLC   | 7.0   | —                       | 7.0                       | —  | —  | 7.0   |
| Bambino CI Inc.   | 9.6   | (2.8 )                  | 6.8                       | —  | —  | 6.8   |
| Cadence Aerospace, LLC  | 14.3  | (0.5 )                  | 13.8                      | —  | —  | 13.8  |
| Capstone Logistics Acquisition, Inc.                                    | 2.0   | (1.1 )                  | 0.9                       | —  | —  | 0.9   |
| Care Hospice, Inc   | 2.3   | —                       | 2.3                       | —  | —  | 2.3   |
| CCS Intermediate Holdings, LLC and CCS Group Holdings, LLC              | 7.5   | (6.0 )                  | 1.5                       | —  | —  | 1.5   |
| Chariot Acquisition, LLC  | 1.0   | —                       | 1.0                       | —  | —  | 1.0   |
| Chesapeake Research Review, LLC   | 5.8   | —                       | 5.8                       | —  | —  | 5.8   |
| Ciena Capital LLC   | 20.0  | (14.0 )                 | 6.0                       | (6.0 )   | —  | —   |
| Clearwater Analytics, LLC   | 5.0   | (0.3 )                  | 4.7                       | —  | —  | 4.7   |
| Command Alkon Incorporated  | 3.4   | (1.6 )                  | 1.8                       | —  | —  | 1.8   |
| Comprehensive EyeCare Partners, LLC                                     | 6.1   | —                       | 6.1                       | —  | —  | 6.1   |
| Corepoint Health, LLC   | 4.3   | —                       | 4.3                       | —  | —  | 4.3   |
| Cozzini Bros., Inc. and BH-Sharp Holdings LP                            | 24.2  | (1.0 )                  | 23.2                      | —  | —  | 23.2  |
| Crown Health Care Laundry Services, LLC and Crown Laundry Holdings, LLC | 18.5  | (4.9 )                  | 13.6                      | —  | —  | 13.6  |
| CST Buyer Company   | 4.2   | —                       | 4.2                       | —  | —  | 4.2   |
| D4C Dental Brands, Inc.   | 5.0   | (1.3 )                  | 3.7                       | —  | —  | 3.7   |
| DCA Investment Holding, LLC   | 5.8   | —                       | 5.8                       | —  | —  | 5.8   |
| DecoPac, Inc.   | 8.1   | (0.8 )                  | 7.3                       | —  | —  | 7.3   |
| DFC Global Facility Borrower II LLC                                     | 115.0   | (82.7 )                 | 32.3                      | —  | —  | 32.3  |
| DGH Borrower LLC  | 26.5  | —                       | 26.5                      | —  | —  | 26.5  |
| Dorner Holding Corp.  | 3.3   | (0.2 )                  | 3.1                       | —  | —  | 3.1   |
| Doxim Inc.  | 5.9   | —                       | 5.9                       | —  | —  | 5.9   |



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|   |      |        |      |        |   |      |
|---|------|--------|------|--------|---|------|
| DRB Holdings, LLC   | 9.9  | —      | 9.9  | —      | — | 9.9  |
| DTI Holdco, Inc. and OPE DTI Holdings, Inc.                           | 8.8  | (2.2 ) | 6.6  | —      | — | 6.6  |
| Eckler Industries, Inc.   | 2.0  | —      | 2.0  | (2.0 ) | — | —    |
| Emergency Communications Network, LLC                                 | 6.5  | —      | 6.5  | —      | — | 6.5  |
| Emerus Holdings, Inc.   | 4.5  | (1.5 ) | 3.0  | —      | — | 3.0  |
| Empirix Inc.  | 1.9  | (0.1 ) | 1.8  | —      | — | 1.8  |
| EN Engineering, LLC   | 5.0  | —      | 5.0  | —      | — | 5.0  |
| Entertainment Partners, LLC and Entertainment Partners<br>Canada Inc. | 28.0 | —      | 28.0 | —      | — | 28.0 |
| Episerver, Inc.   | 0.8  | —      | 0.8  | —      | — | 0.8  |
| ExteNet Systems, Inc.   | 2.0  | —      | 2.0  | —      | — | 2.0  |
| Ferraro Fine Foods Corp.  | 8.0  | (1.6 ) | 6.4  | —      | — | 6.4  |
| FM:Systems Group, LLC   | 1.5  | —      | 1.5  | —      | — | 1.5  |
| Foundation Risk Partners, Corp.                                       | 12.0 | —      | 12.0 | —      | — | 12.0 |
| FPI Holding Corporation   | 2.6  | —      | 2.6  | —      | — | 2.6  |
| Frontline Technologies Group Holding LLC                              | 8.4  | —      | 8.4  | —      | — | 8.4  |
| FWR Holding Corporation   | 2.9  | (0.7 ) | 2.2  | —      | — | 2.2  |

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| (in millions)<br>Portfolio Company                        | Total revolving and delayed draw loan commitments | Less: drawn commitments | Total undrawn commitments | Less: commitments at discretion of the Company | Less: substantially due to borrowing or other covenant restrictions | Total net adjusted undrawn revolving and delayed draw commitments |
|---|---|-------------------------|---------------------------|--|---|---|
| Garden Fresh Restaurant Corp.                             | 7.5   | Ø2.7                    | 4.8                       | —  | —   | 4.8   |
| Gastro Health Holdco, LLC                                 | 3.4   | —                       | 3.4                       | —  | —   | 3.4   |
| Gentle Communications, LLC                                | 5.0   | —                       | 5.0                       | —  | —   | 5.0   |
| Global Franchise Group, LLC                               | 1.2   | —                       | 1.2                       | —  | —   | 1.2   |
| GraphPAD Software, LLC                                    | 1.1   | —                       | 1.1                       | —  | —   | 1.1   |
| GTCR-Ultra Acquisition, Inc. and GTCR-Ultra Holdings, LLC | 2.0   | —                       | 2.0                       | —  | —   | 2.0   |
| HAI Acquisition Corporation                               | 19.0  | Ø4.7                    | 14.3                      | —  | —   | 14.3  |
| Halex Holdings, Inc.                                      | 2.0   | Ø1.9                    | 0.1                       | —  | —   | 0.1   |
| Harvey Tool Company, LLC                                  | 38.7  | Ø1.0                    | 37.7                      | —  | —   | 37.7  |
| Help/Systems Holdings, Inc.                               | 5.0   | Ø0.2                    | 4.8                       | —  | —   | 4.8   |
| Hosting.com, Inc.   | 1.5   | —                       | 1.5                       | —  | —   | 1.5   |
| Hygiena Borrower LLC                                      | 15.1  | —                       | 15.1                      | —  | —   | 15.1  |
| Implementation Management Assistance, LLC                 | 16.6  | Ø1.5                    | 15.1                      | —  | —   | 15.1  |
| Infilaw Holding, LLC                                      | 6.5   | Ø6.5                    | —                         | —  | —   | —   |
| Infogix, Inc.   | 5.3   | —                       | 5.3                       | —  | —   | 5.3   |
| Instituto de Banca y Comercio, Inc.                       | 10.8  | Ø9.9                    | 0.9                       | Ø0.8   | —   | 0.1   |
| iPipeline, Inc.   | 4.0   | —                       | 4.0                       | —  | —   | 4.0   |
| JDC Healthcare Management, LLC                            | 11.0  | Ø2.5                    | 8.5                       | —  | —   | 8.5   |
| Jim N Nicks Management, LLC                               | 9.7   | Ø2.8                    | 6.9                       | —  | —   | 6.9   |
| K2 Pure Solutions Nocal, L.P.                             | 5.0   | Ø1.5                    | 3.5                       | —  | —   | 3.5   |
| KBHS Acquisition, LLC (d/b/a Alita Care, LLC)             | 5.0   | Ø3.3                    | 1.7                       | —  | —   | 1.7   |
| Key Surgical LLC  | 2.8   | Ø0.6                    | 2.2                       | —  | —   | 2.2   |
| KHC Holdings, Inc.  | 6.9   | Ø2.5                    | 4.4                       | —  | —   | 4.4   |
| KORE Wireless Group Inc.                                  | 2.5   | Ø0.1                    | 2.4                       | —  | —   | 2.4   |
| LBP Intermediate Holdings LLC                             | 0.9   | Ø0.3                    | 0.6                       | —  | —   | 0.6   |
| Liaison Acquisition, LLC                                  | 3.9   | —                       | 3.9                       | —  | —   | 3.9   |
| Lone Wolf Real Estate Technologies Inc.                   | 3.0   | —                       | 3.0                       | —  | —   | 3.0   |
| Magento, Inc.   | 7.5   | Ø0.2                    | 7.3                       | —  | —   | 7.3   |
| Masergy Holdings, Inc.                                    | 2.5   | —                       | 2.5                       | —  | —   | 2.5   |
| Massage Envy, LLC   | 7.5   | —                       | 7.5                       | —  | —   | 7.5   |
| Mavis Tire Express Services Corp.                         | 17.1  | —                       | 17.1                      | —  | —   | 17.1  |
| MB2 Dental Solutions, LLC                                 | 3.5   | Ø2.1                    | 1.4                       | —  | —   | 1.4   |
| McKenzie Sports Products, LLC                             | 4.5   | —                       | 4.5                       | —  | —   | 4.5   |
| Medplast Holdings, Inc                                    | 2.0   | Ø1.8                    | 0.2                       | —  | —   | 0.2   |
| Ministry Brands, LLC                                      | 10.9  | Ø3.3                    | 7.6                       | —  | —   | 7.6   |
| Movati Athletic (Group) Inc.                              | 2.4   | —                       | 2.4                       | —  | —   | 2.4   |
| MSHC, Inc.  | 30.5  | Ø0.9                    | 29.6                      | —  | —   | 29.6  |
| MW Dental holding Corp.                                   | 24.9  | Ø3.5                    | 21.4                      | —  | —   | 21.4  |
|   | 9.0   | —                       | 9.0                       | —  | —   | 9.0   |

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National Intergovernmental Purchasing Alliance

Company

|                                      |      |       |      |      |   |      |
|--------------------------------------|------|-------|------|------|---|------|
| Navisun LLC                          | 28.1 | —     | 28.1 | —    | — | 28.1 |
| NECCO Holdings, Inc.                 | 25.4 | Ø19.9 | 5.5  | Ø5.1 | — | 0.4  |
| NM GRC HOLDCO, LLC                   | 20.7 | —     | 20.7 | —    | — | 20.7 |
| Nordco Inc.                          | 12.5 | —     | 12.5 | —    | — | 12.5 |
| NSM Sub Holdings Corp.               | 7.2  | Ø1.3  | 5.9  | —    | — | 5.9  |
| Osмосе Utilities Services, Inc.      | 6.0  | Ø1.0  | 5.0  | —    | — | 5.0  |
| OTG Management, LLC                  | 12.3 | Ø10.0 | 2.3  | —    | — | 2.3  |
| Palermo Finance Corporation          | 0.2  | —     | 0.2  | —    | — | 0.2  |
| Paper Source, Inc.                   | 2.5  | Ø0.8  | 1.7  | —    | — | 1.7  |
| Park Place Technologies, LLC         | 5.4  | —     | 5.4  | —    | — | 5.4  |
| Pathway Vet Alliance LLC             | 2.1  | —     | 2.1  | —    | — | 2.1  |
| Payment Alliance International, Inc. | 4.2  | Ø2.5  | 1.7  | —    | — | 1.7  |
| PDI TA Holdings, Inc.                | 35.1 | —     | 35.1 | —    | — | 35.1 |
| Pegasus Intermediate Holdings, LLC   | 5.0  | —     | 5.0  | —    | — | 5.0  |

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| (in millions)<br>Portfolio Company               | Total revolving and delayed draw loan commitments | Less: drawn commitments | Total undrawn commitments | Less: substantially at discretion of the Company | Less: unavailable commitments due to borrowing base or other covenant restrictions | Total net adjusted undrawn revolving and delayed draw commitments |
|--|---|-------------------------|---------------------------|--|--|---|
| PIH Corporation and Primrose Holding Corporation | 3.3   | Ø1.0                    | 2.3                       | —  | —  | 2.3   |
| Plusgrade L.P.                                   | 1.5   | —                       | 1.5                       | —  | —  | 1.5   |
| Practice Insight, LLC                            | 2.9   | Ø0.6                    | 2.3                       | —  | —  | 2.3   |
| Pyramid Management Advisors, LLC                 | 7.0   | Ø0.6                    | 6.4                       | —  | —  | 6.4   |
| QC Supply, LLC                                   | 17.9  | Ø9.0                    | 8.9                       | —  | —  | 8.9   |
| R1 RCM Inc.                                      | 10.0  | —                       | 10.0                      | —  | —  | 10.0  |
| RecoveryDirect Acquisition, L.L.C.               | 8.0   | Ø2.3                    | 5.7                       | —  | —  | 5.7   |
| Restaurant Technologies, Inc.                    | 5.4   | Ø1.7                    | 3.7                       | —  | —  | 3.7   |
| Retriever Medical/Dental Payments LLC            | 3.5   | —                       | 3.5                       | —  | —  | 3.5   |
| RMP Group, Inc.                                  | 1.8   | —                       | 1.8                       | —  | —  | 1.8   |
| RuffaloCODY, LLC                                 | 7.7   | Ø0.2                    | 7.5                       | —  | —  | 7.5   |
| Salter Labs                                      | 1.7   | Ø1.0                    | 0.7                       | —  | —  | 0.7   |
| Sanders Industries Holdings, Inc.                | 10.0  | —                       | 10.0                      | —  | —  | 10.0  |
| SCM Insurance Services Inc.                      | 4.1   | Ø1.8                    | 2.3                       | —  | —  | 2.3   |
| SCSG EA Acquisition Company, Inc.                | 4.0   | Ø0.5                    | 3.5                       | —  | —  | 3.5   |
| Securelink, Inc                                  | 3.0   | —                       | 3.0                       | —  | —  | 3.0   |
| Severin Acquisition, LLC                         | 2.9   | Ø1.8                    | 1.1                       | —  | —  | 1.1   |
| SFE Intermediate Holdco LLC                      | 3.8   | —                       | 3.8                       | —  | —  | 3.8   |
| Shift PPC LLC                                    | 3.6   | —                       | 3.6                       | —  | —  | 3.6   |
| Singer Sewing Company                            | 90.0  | Ø71.5                   | 18.5                      | —  | —  | 18.5  |
| SiroMed Physician Services, Inc.                 | 7.1   | —                       | 7.1                       | —  | —  | 7.1   |
| Siteworx Holdings, LLC                           | 1.5   | Ø1.4                    | 0.1                       | —  | —  | 0.1   |
| Soil Safe, Inc. and Soil Safe Acquisition Corp.  | 10.5  | Ø3.6                    | 6.9                       | —  | —  | 6.9   |
| Sonny's Enterprises, LLC                         | 1.8   | Ø0.5                    | 1.3                       | —  | —  | 1.3   |
| SpareFoot, LLC                                   | 1.4   | Ø0.3                    | 1.1                       | —  | —  | 1.1   |
| Sparta Systems, Inc.                             | 6.5   | —                       | 6.5                       | —  | —  | 6.5   |
| Spectra Finance, LLC                             | 24.1  | Ø6.8                    | 17.3                      | —  | —  | 17.3  |
| St. Croix Acquisition Corp.                      | 2.0   | —                       | 2.0                       | —  | —  | 2.0   |
| Storm UK Holdco Limited and Storm US Holdco Inc. | 1.1   | —                       | 1.1                       | —  | —  | 1.1   |
| Sunk Rock Foundry Partners LP                    | 10.0  | Ø2.6                    | 7.4                       | —  | —  | 7.4   |
| Sunshine Sub, LLC                                | 7.7   | —                       | 7.7                       | —  | —  | 7.7   |
| Symmetry Surgical Inc.                           | 3.1   | Ø2.0                    | 1.1                       | —  | —  | 1.1   |
| Synergy HomeCare Franchising, LLC                | 4.2   | —                       | 4.2                       | —  | —  | 4.2   |
| Syntax USA Acquisition Corporation               | 3.3   | Ø1.2                    | 2.1                       | —  | —  | 2.1   |
| TDG Group Holding Company                        | 3.5   | —                       | 3.5                       | —  | —  | 3.5   |
| Teasdale Foods, Inc.                             | 0.8   | Ø0.5                    | 0.3                       | —  | —  | 0.3   |
| Telestream Holdings Corporation                  | 2.3   | —                       | 2.3                       | —  | —  | 2.3   |
| Telular Corporation                              | 5.0   | Ø3.4                    | 1.6                       | —  | —  | 1.6   |

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|   |      |      |      |   |   |      |
|---|------|------|------|---|---|------|
| The Gordian Group, Inc.                 | 1.1  | —    | 1.1  | — | — | 1.1  |
| Things Remembered, Inc                  | 2.3  | Ø1.3 | 1.0  | — | — | 1.0  |
| Tidi Products, LLC                      | 2.3  | —    | 2.3  | — | — | 2.3  |
| Total Community Options, Inc.           | 4.2  | —    | 4.2  | — | — | 4.2  |
| Towerco IV Finance, LLC                 | 17.0 | Ø7.3 | 9.7  | — | — | 9.7  |
| TPTM Merger Corp.                       | 4.3  | —    | 4.3  | — | — | 4.3  |
| U.S. Acute Care Solutions, LLC          | 1.7  | —    | 1.7  | — | — | 1.7  |
| Urgent Cares of America Holdings I, LLC | 10.0 | —    | 10.0 | — | — | 10.0 |
| Utility Pipeline, LTD.                  | 3.0  | —    | 3.0  | — | — | 3.0  |
| Vela Trading Technologies, LLC          | 3.5  | Ø2.0 | 1.5  | — | — | 1.5  |
| Veson Nautical LLC                      | 2.5  | —    | 2.5  | — | — | 2.5  |
| Visual Edge Technology, Inc.            | 4.9  | —    | 4.9  | — | — | 4.9  |
| VLS Recovery Services, LLC              | 20.8 | Ø2.4 | 18.4 | — | — | 18.4 |
| VRC Companies, LLC                      | 2.6  | Ø0.6 | 2.0  | — | — | 2.0  |
| WatchFire Enterprises, Inc.             | 2.0  | —    | 2.0  | — | — | 2.0  |
| West Dermatology, LLC                   | 10.8 | Ø2.9 | 7.9  | — | — | 7.9  |

| (in millions)<br>Portfolio Company                | Total revolving and delayed draw loan commitments | Less: drawn commitments | Total undrawn commitments | Less: commitments substantially at discretion of the Company | Less: unavailable commitments due to borrowing base or other covenant restrictions | Total net adjusted undrawn revolving and delayed draw commitments |
|---|---|-------------------------|---------------------------|--|--|---|
| WIRB - Copernicus Group, Inc                      | 3.0   | —                       | 3.0                       | —  | —  | 3.0   |
| Woodstream Group, Inc. and Woodstream Corporation | 4.7   | —                       | 4.7                       | —  | —  | 4.7   |
| Worldwide Facilities LLC                          | 2.7   | —                       | 2.7                       | —  | —  | 2.7   |
| Wrench Group LLC                                  | 2.8   | —                       | 2.8                       | —  | —  | 2.8   |
| WSHP FC Acquisition LLC                           | 11.8  | (2.5 )                  | 9.3                       | —  | —  | 9.3   |
| XIFIN, Inc.                                       | 4.6   | (0.5 )                  | 4.1                       | —  | —  | 4.1   |
| Zemax Software Holdings, LLC                      | 4.1   | —                       | 4.1                       | —  | —  | 4.1   |
| Zywave, Inc.                                      | 11.5  | (2.4 )                  | 9.1                       | —  | —  | 9.1   |
|   | \$ 1,421.7  | \$ (383.9 )             | \$ 1,037.8                | \$ (13.9 )   | \$ —   | —\$ 1,023.9   |

(22) As of June 30, 2018, the Company was party to subscription agreements to fund equity investments in private equity investment partnerships as follows:

| (in millions)<br>Portfolio Company   | Total private equity commitments | Less: funded private equity commitments | Total unfunded private equity commitments | Less: private equity commitments substantially at the discretion of the Company | Total net adjusted unfunded private equity commitments |
|--|----------------------------------|---|---|---|--|
| Partnership Capital Growth Investors III, L.P.                             | \$ 5.0                           | \$ (4.9 )                               | \$ 0.1                                    | \$ —  | \$ 0.1   |
| PCG-Ares Sidecar Investment, L.P. and PCG-Ares Sidecar Investment II, L.P. | 50.0                             | (12.2 )                                 | 37.8                                      | (37.8 )   | —  |
| Piper Jaffray Merchant Banking Fund I, L.P.                                | 2.0                              | (1.9 )                                  | 0.1                                       | —   | 0.1  |
| European Capital UK SME Debt LP  | 59.3                             | (50.7 )                                 | 8.6                                       | (8.6 )  | —  |
|  | \$ 116.3                         | \$ (69.7 )                              | \$ 46.6                                   | \$ (46.4 )  | \$ 0.2   |

(23) As of June 30, 2018, the Company had commitments to co-invest in the SDLP for its portion of the SDLP's commitment to fund delayed draw loans of up to \$24. See Note 4 to the consolidated financial statements for more information on the SDLP.

(24) Other than the investments noted by this footnote, the fair value of the Company's investments is determined using unobservable inputs that are significant to the overall fair value measurement. See Note 8 to the consolidated financial statements for more information regarding the fair value of the Company's investments.

(25)

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As of June 30, 2018, the net estimated unrealized loss for federal tax purposes was \$0.7 billion based on a tax cost basis of \$12.2 billion. As of June 30, 2018, the estimated aggregate gross unrealized loss for federal income tax purposes was \$1.3 billion and the estimated aggregate gross unrealized gain for federal income tax purposes was \$0.6 billion.

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ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED SCHEDULE OF INVESTMENTS

As of December 31, 2017

(dollar amounts in millions)

| Company(1)   | Business Description     | Investment  | Interest(6)(12)          | Acquisition Date | Amortize Cost | Fair Value | Percentage of Net Assets |
|--|--------------------------|---|--------------------------|------------------|---------------|------------|--------------------------|
| Healthcare Services                                |                          |   |                          |                  |               |            |                          |
| Absolute Dental Management LLC and ADM Equity, LLC | Dental services provider | First lien senior secured loan (\$18.8 par due 1/2022)          | 11.08% (Libor + 9.39%/Q) | 1/5/2016         | \$ 18.8       | \$ 17.6(2) | (17)                     |
|  |                          | First lien senior secured loan (\$5.0 par due 1/2022)           | 11.08% (Libor + 9.39%/Q) | 1/5/2016         | 5.0           | 4.7        | (4)(17)                  |
|  |                          | Class A preferred units (4,000,000 units)                       |                          | 1/5/2016         | 4.0           | 0.9        | (2)                      |
|  |                          | Class A common units (4,000,000 units)                          |                          | 1/5/2016         | —             | —          | (2)                      |
|  |                          |   |                          |                  | 27.8          | 23.2       |                          |
| Acessa Health Inc. (fka HALT Medical, Inc.)        | Medical supply provider  | Common stock (569,823 shares)                                   |                          | 6/22/2017        | 0.1           | —          |                          |
| ADCS Billings Intermediate Holdings, LLC (21)      | Dermatology practice     | First lien senior secured revolving loan                        | —                        | 5/18/2016        | —             | —          | (19)                     |
| ADG, LLC and RC IV GEDC Investor LLC (21)          | Dental services provider | First lien senior secured revolving loan (\$1.0 par due 9/2022) | 6.14% (Libor + 4.75%/Q)  | 9/28/2016        | 1.0           | 1.0        | (2)(17)                  |
|  |                          | First lien senior secured revolving loan (\$1.4 par due 9/2022) | 6.24% (Libor + 4.75%/Q)  | 9/28/2016        | 1.4           | 1.3        | (2)(17)                  |
|  |                          | First lien senior secured revolving loan (\$8.5 par due 9/2022) | 6.32% (Libor + 4.75%/Q)  | 9/28/2016        | 8.5           | 8.3        | (2)(17)                  |
|  |                          |   |                          | 9/28/2016        | 0.6           | 0.6        | (2)(17)                  |



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|                              |   |   |                              |           |       |      |         |  |
|------------------------------|---|---|------------------------------|-----------|-------|------|---------|--|
|                              |   | First lien senior secured revolving loan (\$0.6 par due 9/2022)   | 8.25% (Base Rate + 3.75%/Q)  |           |       |      |         |  |
|                              |   | Second lien senior secured loan (\$87.5 par due 3/2024)           | 10.57% (Libor + 9.00%/Q)     | 9/28/2016 | 87.5  | 81.4 | (2)(17) |  |
|                              |   | Membership units (3,000,000 units)                                |                              | 9/28/2016 | 3.0   | 1.9  | (2)     |  |
|                              |   |   |                              |           | 102.0 | 94.5 |         |  |
| Alcami Holdings, LLC (8)(21) | Outsourced drug development services provider | First lien senior secured revolving loan (\$2.0 par due 10/2019)  | 6.89% (Libor + 5.50%/Q)      | 1/3/2017  | 2.0   | 2.0  | (2)(17) |  |
|                              |   | First lien senior secured revolving loan (\$15.9 par due 10/2019) | 6.96% (Libor + 5.50%/Q)      | 1/3/2017  | 15.9  | 15.9 | (2)(17) |  |
|                              |   | First lien senior secured revolving loan (\$7.7 par due 10/2019)  | 7.06% (Libor + 5.50%/Q)      | 1/3/2017  | 7.7   | 7.7  | (2)(17) |  |
|                              |   | First lien senior secured loan (\$10.0 par due 10/2020)           | 7.07% (Libor + 5.50%/Q)      | 1/3/2017  | 10.0  | 10.0 | (2)(17) |  |
|                              |   | First lien senior secured loan (\$95.7 par due 10/2020)           | 7.07% (Libor + 5.50%/Q)      | 1/3/2017  | 95.7  | 95.7 | (3)(17) |  |
|                              |   | First lien senior secured loan (\$0.2 par due 10/2020)            | 11.00% (Base Rate + 6.50%/Q) | 1/3/2017  | 0.2   | 0.2  | (3)(17) |  |
|                              |   | Senior subordinated loan (\$30.0 par due 10/2020)                 | 11.75%                       | 1/3/2017  | 30.0  | 30.0 | (2)     |  |
|                              |   | Senior subordinated loan (\$30.0 par due 10/2020)                 | 12.00%                       | 1/3/2017  | 30.0  | 30.0 | (2)     |  |
|                              |   | Senior subordinated loan (\$25.0 par                              | 12.25%                       | 1/3/2017  | 25.0  | 25.0 | (2)     |  |

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|                |                         |                   |                |            |       |       |         |  |
|----------------|-------------------------|-------------------|----------------|------------|-------|-------|---------|--|
|                |                         | due 10/2020)      |                |            |       |       |         |  |
|                |                         | Senior            |                |            |       |       |         |  |
|                |                         | subordinated      | 14.75% PIK     | 1/3/2017   | 36.1  | 36.1  | (2)     |  |
|                |                         | loan (\$36.1 par  |                |            |       |       |         |  |
|                |                         | due 10/2020)      |                |            |       |       |         |  |
|                |                         | Senior            |                |            |       |       |         |  |
|                |                         | subordinated      | 15.25% PIK     | 1/3/2017   | 22.8  | 36.6  | (2)     |  |
|                |                         | loan (\$36.6 par  |                |            |       |       |         |  |
|                |                         | due 10/2020)      |                |            |       |       |         |  |
|                |                         | Series R          |                |            |       |       |         |  |
|                |                         | preferred         |                |            |       |       |         |  |
|                |                         | membership        |                | 1/3/2017   | —     | 54.1  |         |  |
|                |                         | units (30,000     |                |            |       |       |         |  |
|                |                         | units)            |                |            |       |       |         |  |
|                |                         | Series R-2        |                |            |       |       |         |  |
|                |                         | preferred         |                |            |       |       |         |  |
|                |                         | membership        |                | 1/3/2017   | —     | 99.0  |         |  |
|                |                         | units (54,936     |                |            |       |       |         |  |
|                |                         | units)            |                |            |       |       |         |  |
|                |                         |                   |                |            | 275.4 | 442.3 |         |  |
| Alegeus        | Benefits administration | Preferred stock   |                | 12/13/2013 | 3.1   | 2.8   |         |  |
| Technologies   | and transaction         | (2,997 shares)    |                |            |       |       |         |  |
| Holdings Corp. | processing provider     | Common stock      |                | 12/13/2013 | —     | —     |         |  |
|                |                         | (3 shares)        |                |            | 3.1   | 2.8   |         |  |
|                |                         | First lien senior |                |            |       |       |         |  |
| Alteon Health, | Provider of physician   | secured loan      | 7.00% (Libor + | 5/15/2017  | 3.5   | 3.3   | (2)(17) |  |
| LLC            | management services     | (\$3.5 par due    | 5.50%/Q)       |            |       |       |         |  |
|                |                         | 9/2022)           |                |            |       |       |         |  |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)                          | Business Description   | Investment  | Interest(6)(12)             | Acquisition Date | Amortized Cost | Fair Value     | Percentage of Net Assets |
|-------------------------------------|--|---|-----------------------------|------------------|----------------|----------------|--------------------------|
| American Academy Holdings, LLC (21) | Provider of education, training, certification, networking, and consulting services to medical coders and other healthcare professionals | First lien senior secured revolving loan (\$0.9 par due 12/2022)                        | 9.75% (Base Rate + 5.25%/Q) | 12/15/2017       | 0.9            | 0.9(2)(17)     |                          |
|                                     |  | First lien senior secured loan (\$0.5 par due 12/2022)                                  | 7.84% (Libor + 6.25%/Q)     | 12/15/2017       | 0.5            | 0.5(2)(17)     |                          |
|                                     |  | First lien senior secured loan (\$199.8 par due 12/2022)                                | 8.01% (Libor + 6.25%/Q)     | 12/15/2017       | 199.8          | 197.3(17)      |                          |
|                                     |  | Senior subordinated loan (\$75.0 par due 6/2023)  | 15.76% (Libor + 14.00%/Q)   | 12/15/2017       | 75.0           | 73.6(17)       |                          |
|                                     |  |   |                             |                  | 276.2          | 272.7          |                          |
| Argon Medical Devices, Inc.         | Manufacturer and marketer of single-use specialty medical devices  | Second lien senior secured loan (\$9.0 par due 6/2022)                                  | 11.07% (Libor + 9.50%/Q)    | 12/23/2015       | 8.8            | 9.0(2)(17)     |                          |
| AwarePoint Corporation              | Healthcare technology platform developer   | First lien senior secured loan (\$8.1 par due 12/2019)                                  | 13.98% (Libor + 12.50%/M)   | 9/5/2014         | 8.0            | 6.5(2)(15)(17) |                          |
|                                     |  | Warrant to purchase up to 3,213,367 shares of Series 1 preferred stock (expires 9/2024) |                             | 11/14/2014       | —              | 0.4(2)         |                          |
|                                     |  |   |                             |                  | 8.0            | 6.9            |                          |
| Bambino CI Inc. (21)                | Manufacturer and provider of single-use obstetrics products  | First lien senior secured revolving loan (\$1.1 par due 10/2022)                        | 7.49% (Libor + 6.00%/Q)     | 10/17/2017       | 1.1            | 1.1(2)(17)     |                          |
|                                     |  | First lien senior secured loan (\$43.7 par due  | 7.49% (Libor + 6.00%/Q)     | 10/17/2017       | 43.7           | 43.6(17)       |                          |

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|   |   | 10/2023)  |                              |            |       |                |
|---|---|---|------------------------------|------------|-------|----------------|
|   |   |   |                              |            | 44.8  | 44.4           |
| CCS Intermediate Holdings, LLC and CCS Group Holdings, LLC (21)     | Correctional facility healthcare operator | First lien senior secured revolving loan (\$4.5 par due 7/2019) | 5.69% (Libor + 4.00%/Q)      | 7/23/2014  | 4.5   | 4.1(2)(17)(20) |
|   |   | First lien senior secured loan (\$6.5 par due 7/2021)           | 5.69% (Libor + 4.00%/Q)      | 7/23/2014  | 6.5   | 5.9(2)(17)     |
|   |   | Second lien senior secured loan (\$135.0 par due 7/2022)        | 9.86% (Libor + 8.38%/Q)      | 7/23/2014  | 134.2 | 112.2(17)      |
|   |   | Class A units (1,000,000 units)                                 |                              | 8/19/2010  | —     | 0.9(2)         |
|   |   |   |                              |            | 145.2 | 122.9          |
| Correctional Medical Group Companies, Inc.                          | Correctional facility healthcare operator | First lien senior secured loan (\$48.8 par due 9/2021)          | 9.62% (Libor + 8.62%/Q)      | 9/29/2015  | 48.8  | 48.8(17)       |
|   |   | First lien senior secured loan (\$3.1 par due 9/2021)           | 9.62% (Libor + 8.62%/Q)      | 9/29/2015  | 3.1   | 3.1(2)(17)     |
|   |   |   |                              |            | 51.9  | 51.9           |
| CSHM LLC (8)  | Dental services provider                  | Class A membership units (1,979 units)                          |                              | 1/3/2017   | —     | —              |
| D4C Dental Brands HoldCo, Inc. and Bambino Group Holdings, LLC (21) | Dental services provider                  | Class A preferred units (1,000,000 units)                       |                              | 12/21/2016 | 1.0   | 1.1(2)         |
| DCA Investment Holding, LLC (21)                                    | Multi-branded dental practice management  | First lien senior secured revolving loan                        | —                            | 7/2/2015   | —     | — (19)         |
|   |   | First lien senior secured loan (\$18.7 par due 7/2021)          | 6.94% (Libor + 5.25%/Q)      | 7/2/2015   | 18.6  | 18.4(17)       |
|   |   |   |                              |            | 18.6  | 18.4           |
| Drayer Physical Therapy Institute LLC                               | Outpatient physical therapy provider      | First lien senior secured loan (\$12.3 par due 7/2018)          | 10.50% (Base Rate + 6.00%/Q) | 7/26/2017  | 12.3  | 12.2(17)       |

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|                            |  |   |                              |           |       |       |         |
|----------------------------|--|---|------------------------------|-----------|-------|-------|---------|
|                            |  | First lien senior secured loan (\$114.6 par due 7/2018)         | 10.50% (Base Rate + 6.00%/Q) | 7/26/2017 | 114.6 | 114.6 | (17)    |
|                            |  |   |                              |           | 126.9 | 126.9 |         |
| Emerus Holdings, Inc. (21) | Freestanding 24-hour emergency care micro-hospitals operator | First lien senior secured revolving loan (\$0.3 par due 9/2020) | 8.00% (Base Rate + 3.50%/Q)  | 3/14/2017 | 0.3   | 0.3   | (2)(17) |
|                            |  | First lien senior secured loan (\$2.3 par due 9/2021)           | 6.07% (Libor + 4.50%/Q)      | 3/14/2017 | 2.0   | 2.1   | (2)(17) |
|                            |  |   |                              |           | 2.3   | 2.4   |         |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)   | Business Description  | Investment   | Interest(6)(12)               | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|---|--|-------------------------------|------------------|----------------|------------|--------------------------|
| GHX Ultimate Parent Corporation, Commerce Parent, Inc. and Commerce Topco, LLC | On-demand supply chain automation solutions provider to the healthcare industry | Second lien senior secured loan (\$103.7 par due 6/2025) | 9.69% (Libor + 8.00%/Q)       | 6/30/2017        | 102.8          | 103.2      | (17)                     |
|  |   | Series A perpetual preferred stock (110,425 shares)      | 12.44% PIK (Libor + 10.75%/Q) | 6/30/2017        | 117.4          | 117.4      | (17)                     |
|  |   | Class A units (14,013,303 units)                         |                               | 6/30/2017        | 14.0           | 16.0       | (2)                      |
|  |   |  |                               |                  | 234.2          | 238.0      |                          |
| Greenphire, Inc. and RMCF III CIV XXIX, L.P                                    | Software provider for clinical trial management                                 | Limited partnership interest (99.90% interest)           |                               | 12/19/2014       | 1.0            | 2.4        | (2)                      |
| Heartland Dental, LLC  | Dental services provider  | Second lien senior secured loan (\$27.8 par due 7/2024)  | 9.75% (Libor + 8.50%/Q)       | 7/31/2017        | 27.4           | 27.8       | (17)                     |
| Hygiene Borrower LLC (21)  | Adenosine triphosphate testing technology provider                              | Second lien senior secured loan (\$10.0 par due 8/2023)  | 10.69% (Libor + 9.00%/Q)      | 8/26/2016        | 10.0           | 10.0       | (17)                     |
|  |   | Second lien senior secured loan (\$10.7 par due 8/2023)  | 10.69% (Libor + 9.00%/Q)      | 2/27/2017        | 10.7           | 10.7       | (17)                     |
|  |   |  |                               |                  | 20.7           | 20.7       |                          |
| Intermedix Corporation   | Revenue cycle management provider to the emergency healthcare industry          | First lien senior secured loan (\$72.3 par due 12/2019)  | 6.16% (Libor + 4.75%/Q)       | 7/26/2017        | 72.3           | 70.8       | (17)                     |
|  |   | First lien senior secured loan (\$35.2 par due 12/2019)  | 6.16% (Libor + 4.75%/Q)       | 7/26/2017        | 35.2           | 34.6       | (17)                     |
|  |   | First lien senior secured loan (\$9.3 par due 12/2019)   | 6.16% (Libor + 4.75%/Q)       | 7/26/2017        | 9.3            | 9.1        | (4)(17)                  |

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|  |  |   |                         |            |       |       |         |
|--|--|---|-------------------------|------------|-------|-------|---------|
|  |  | First lien senior secured loan (\$80.8 par due 12/2019)         | 6.35% (Libor + 4.75%/Q) | 7/26/2017  | 80.8  | 79.2  | (17)    |
|  |  | First lien senior secured loan (\$39.3 par due 12/2019)         | 6.35% (Libor + 4.75%/Q) | 7/26/2017  | 39.3  | 38.5  | (17)    |
|  |  | First lien senior secured loan (\$10.4 par due 12/2019)         | 6.35% (Libor + 4.75%/Q) | 7/26/2017  | 10.4  | 10.2  | (17)    |
|  |  | Second lien senior secured loan (\$112.0 par due 6/2020)        | 9.94% (Libor + 8.25%/Q) | 12/27/2012 | 112.0 | 107.5 | (17)    |
|  |  |   |                         |            | 359.3 | 349.8 |         |
| JDC Healthcare Management, LLC (21)                | Dental services provider               | First lien senior secured revolving loan (\$1.5 par due 4/2022) | 7.82% (Libor + 6.25%/Q) | 4/10/2017  | 1.5   | 1.5   | (2)(17) |
|  |  | First lien senior secured loan (\$9.9 par due 4/2023)           | 7.82% (Libor + 6.25%/Q) | 4/10/2017  | 9.9   | 9.7   | (2)(17) |
|  |  | First lien senior secured loan (\$19.9 par due 4/2023)          | 7.82% (Libor + 6.25%/Q) | 4/10/2017  | 19.9  | 19.5  | (17)    |
|  |  |   |                         |            | 31.3  | 30.7  |         |
| KBHS Acquisition, LLC (d/b/a Alita Care, LLC) (21) | Provider of behavioral health services | First lien senior secured revolving loan (\$0.2 par due 3/2022) | 6.43% (Libor + 5.00%/Q) | 3/17/2017  | 0.2   | 0.2   | (2)(17) |
|  |  | First lien senior secured revolving loan (\$0.1 par due 3/2022) | 6.46% (Libor + 5.00%/Q) | 3/17/2017  | 0.1   | 0.1   | (2)(17) |
|  |  | First lien senior secured revolving loan (\$0.2 par due 3/2022) | 6.50% (Libor + 5.00%/Q) | 3/17/2017  | 0.2   | 0.2   | (2)(17) |
|  |  | First lien senior secured revolving loan (\$0.2 par due 3/2022) | 6.56% (Libor + 5.00%/Q) | 3/17/2017  | 0.2   | 0.2   | (2)(17) |

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|                       |   |   |                             |           |     |            |
|-----------------------|---|---|-----------------------------|-----------|-----|------------|
|                       |   | First lien senior secured revolving loan (\$0.8 par due 3/2022) | 6.57% (Libor + 5.00%/Q)     | 3/17/2017 | 0.8 | 0.8(2)(17) |
|                       |   | First lien senior secured revolving loan (\$0.3 par due 3/2022) | 8.50% (Base Rate + 4.00%/Q) | 3/17/2017 | 0.3 | 0.3(2)(17) |
|                       |   |   |                             |           | 1.8 | 1.8        |
| Key Surgical LLC (21) | Provider of sterile processing, operating room and instrument care supplies for hospitals | First lien senior secured revolving loan (\$0.9 par due 6/2022) | 6.35% (Libor + 4.75%/Q)     | 6/1/2017  | 0.9 | 0.9(2)(17) |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)  | Business Description             | Investment  | Interest(6)(12)             | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|---|----------------------------------|---|-----------------------------|------------------|----------------|------------|--------------------------|
|   |                                  | First lien senior secured loan (\$18.0 par due 6/2023)          | 5.75% (EURIBOR + 4.75%/Q)   | 6/1/2017         | 16.9           | 18.0(17)   |                          |
|   |                                  | First lien senior secured loan (\$4.4 par due 6/2023)           | 6.23% (Libor + 4.75%/Q)     | 6/1/2017         | 4.3            | 4.4(4)(17) |                          |
|   |                                  |   |                             |                  | 22.1           | 23.3       |                          |
| MB2 Dental Solutions, LLC (21)                        | Dental services provider         | First lien senior secured revolving loan (\$1.3 par due 9/2023) | 8.25% (Base Rate + 3.75%/Q) | 9/29/2017        | 1.3            | 1.3(2)(17) |                          |
|   |                                  | First lien senior secured loan (\$4.7 par due 9/2023)           | 6.44% (Libor + 4.75%/Q)     | 9/29/2017        | 4.7            | 4.7(2)(17) |                          |
|   |                                  |   |                             |                  | 6.0            | 6.0        |                          |
| MCH Holdings, Inc. and MC Acquisition Holdings I, LLC | Healthcare professional provider | First lien senior secured loan (\$65.3 par due 1/2020)          | 6.96% (Libor + 5.50%/Q)     | 7/26/2017        | 65.3           | 64.0(17)   |                          |
|   |                                  | First lien senior secured loan (\$79.0 par due 1/2020)          | 7.07% (Libor + 5.50%/Q)     | 7/26/2017        | 79.0           | 78.0(17)   |                          |
|   |                                  | First lien senior secured loan (\$9.0 par due 1/2020)           | 6.96% (Libor + 5.50%/Q)     | 7/26/2017        | 9.0            | 9.0(4)(17) |                          |
|   |                                  | First lien senior secured loan (\$11.0 par due 1/2020)          | 7.07% (Libor + 5.50%/Q)     | 7/26/2017        | 11.0           | 10.8(17)   |                          |
|   |                                  | Class A units (1,438,643 shares)                                |                             | 1/17/2014        | 1.5            | 1.0(2)     |                          |
|   |                                  |   |                             |                  | 165.8          | 163.7      |                          |
| MW Dental Holding Corp. (21)                          | Dental services provider         | First lien senior secured revolving loan (\$9.7 par due 4/2018) | 9.19% (Libor + 7.50%/Q)     | 4/12/2011        | 9.7            | 9.7(2)(17) |                          |

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|   |   |   |                           |            |       |       |          |
|---|---|---|---------------------------|------------|-------|-------|----------|
|   |   | First lien senior secured loan (\$44.4 par due 4/2018)                              | 9.19% (Libor + 7.50%/Q)   | 4/12/2011  | 44.4  | 44.0  | (17)     |
|   |   | First lien senior secured loan (\$46.8 par due 4/2018)                              | 9.19% (Libor + 7.50%/Q)   | 4/12/2011  | 46.8  | 46.8  | (17)     |
|   |   | First lien senior secured loan (\$19.3 par due 4/2018)                              | 9.19% (Libor + 7.50%/Q)   | 4/12/2011  | 19.3  | 19.3  | (17)     |
|   |   |   |                           |            | 120.2 | 120.2 |          |
| My Health Direct, Inc.                                      | Healthcare scheduling exchange software solution provider | Warrant to purchase up to 4,548 shares of Series D preferred stock (expires 9/2024) |                           | 9/18/2014  | —     | —     | (2)      |
| New Trident Holdcorp, Inc. and Trident Holding Company, LLC | Outsourced mobile diagnostic healthcare service provider  | First lien senior secured loan (\$19.9 par due 7/2019)                              | 7.44% (Libor + 5.75%/Q)   | 8/1/2013   | 15.9  | 16.0  | (17)     |
|   |   | Second lien senior secured loan (\$80.0 par due 7/2020)                             | —                         | 8/1/2013   | 79.3  | 44.0  | (14)(16) |
|   |   | Senior subordinated loan (\$8.9 par due 7/2020)                                     | —                         | 11/29/2017 | 8.8   | —     | (2)(16)  |
|   |   |   |                           |            | 104.0 | 60.2  |          |
| NMSC Holdings, Inc. and ASP NAPA Holdings, LLC              | Anesthesia management services provider                   | Second lien senior secured loan (\$72.8 par due 10/2023)                            | 11.69% (Libor + 10.00%/Q) | 4/19/2016  | 72.8  | 67.0  | (17)     |
|   |   | Class A units (25,277 units)  |                           | 4/19/2016  | 2.5   | 1.3   | (2)      |
|   |   |   |                           |            | 75.3  | 68.3  |          |
| Nodality, Inc.  | Biotechnology company                                     | First lien senior secured loan (\$2.3 par due 8/2016)                               | —                         | 11/12/2015 | 2.1   | —     | (2)(16)  |
|   |   | First lien senior secured loan (\$10.9 par due 8/2016)                              | —                         | 4/25/2014  | 9.7   | —     | (2)(16)  |
|   |   | Warrant to purchase up to 3,736,255 shares  |                           | 5/1/2016   | —     | —     | (2)      |

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|  |  |  |                             |            |     |      |         |
|--|--|--|-----------------------------|------------|-----|------|---------|
|  |  | of common stock<br>(expires 3/2026)                              |                             |            |     | 11.8 | —       |
| nThrive, Inc. (fka<br>Precyse<br>Acquisition<br>Corp.)<br>OmniSYS<br>Acquisition<br>Corporation,<br>OmniSYS, LLC,<br>and OSYS<br>Holdings, LLC<br>(21) | Provider of healthcare<br>information<br>management technology<br>and services | Second lien<br>senior secured<br>loan (\$10.0 par<br>due 4/2023) | 11.32% (Libor<br>+ 9.75%/Q) | 4/20/2016  | 9.7 | 10.0 | (17)    |
|  | Provider of<br>technology-enabled<br>solutions to pharmacies                   | First lien senior<br>secured loan<br>(\$5.9 par due<br>11/2018)  | 9.19% (Libor +<br>7.50%/Q)  | 11/21/2013 | 5.9 | 5.9  | (4)(17) |
|  |  | Limited liability<br>company<br>membership<br>interest (1.57%)   |                             | 11/21/2013 | 1.0 | 0.8  | (2)     |
|  |  |  |                             |            | 6.9 | 6.7  |         |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)  | Business Description   | Investment  | Interest(6)(12)                   | Acquisition Date | Amort Cost | Fair Value | Percentage of Net Assets |
|---|--|---|-----------------------------------|------------------|------------|------------|--------------------------|
| Pathway Partners<br>Vet Management<br>Company LLC<br>(21)                           | Owner and operator of<br>veterinary hospitals                                    | First lien senior<br>secured loan<br>(\$0.3 par due<br>10/2024)                                     | 6.07% (Libor +<br>4.50%/Q)        | 10/4/2017        | 0.3        | 0.3        | (2)(17)                  |
|   |  | First lien senior<br>secured loan<br>(\$6.0 par due<br>10/2024)                                     | 6.07% (Libor +<br>4.50%/Q)        | 10/4/2017        | 6.0        | 6.0        | (2)(17)                  |
|   |  |   |                                   |                  | 6.3        | 6.3        |                          |
| Patterson<br>Medical Supply,<br>Inc.  | Distributor of<br>rehabilitation supplies<br>and equipment                       | Second lien<br>senior secured<br>loan (\$78.0 par<br>due 8/2023)                                    | 9.98% (Libor +<br>8.50%/Q)        | 9/2/2015         | 76.4       | 72.5       | (2)(17)                  |
| PhyMED<br>Management<br>LLC   | Provider of anesthesia<br>services   | Second lien<br>senior secured<br>loan (\$47.2 par<br>due 5/2021)                                    | 10.21% (Libor<br>+ 8.75%/Q)       | 12/18/2015       | 46.8       | 45.3       | (2)(17)                  |
| Practice Insight,<br>LLC (21)   | Revenue cycle<br>management provider<br>to the emergency<br>healthcare industry  | First lien senior<br>secured<br>revolving loan<br>(\$0.6 par due<br>8/2022)                         | 8.50% (Base<br>Rate +<br>4.00%/Q) | 8/23/2017        | 0.6        | 0.6        | (2)(17)                  |
|   |  | First lien senior<br>secured loan<br>(\$12.7 par due<br>8/2022)                                     | 6.48% (Libor +<br>5.00%/Q)        | 8/23/2017        | 12.7       | 12.7       | (2)(17)                  |
|   |  |   |                                   |                  | 13.3       | 13.3       |                          |
| Respicardia, Inc.   | Developer of<br>implantable therapies to<br>improve cardiovascular<br>health     | Warrant to<br>purchase up to<br>99,094 shares of<br>Series C<br>preferred stock<br>(expires 6/2022) |                                   | 6/28/2012        | —          | —          | (2)                      |
| Sarnova HC,<br>LLC, Tri-Anim<br>Health Services,<br>Inc., and BEMS<br>Holdings, LLC | Distributor of<br>emergency medical<br>service and respiratory<br>products       | Second lien<br>senior secured<br>loan (\$54.0 par<br>due 7/2022)                                    | 11.07% (Libor<br>+ 9.50%/Q)       | 1/29/2016        | 54.0       | 54.0       | (2)(17)                  |
| TerSera<br>Therapeutics<br>LLC  | Acquirer and developer<br>of specialty therapeutic<br>pharmaceutical<br>products | First lien senior<br>secured loan<br>(\$5.3 par due<br>3/2023)                                      | 6.94% (Libor +<br>5.25%/Q)        | 5/3/2017         | 5.2        | 5.3        | (4)(17)                  |

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|   |  |   |                             |            |         |                 |
|---|--|---|-----------------------------|------------|---------|-----------------|
| Transaction Data<br>Systems, Inc.   | Pharmacy management<br>software provider                                 | Second lien<br>senior secured<br>loan (\$35.3 par<br>due 6/2022)            | 10.35% (Libor<br>+ 9.00%/Q) | 6/15/2015  | 35.3    | 35.3(2)(17)     |
|   |  | Second lien<br>senior secured<br>loan (\$3.8 par<br>due 6/2022)             | 10.35% (Libor<br>+ 9.00%/Q) | 12/19/2017 | 3.8     | 3.8 (2)(17)     |
|   |  |   |                             |            | 39.1    | 39.1            |
| U.S. Anesthesia<br>Partners, Inc.   | Anesthesiology service<br>provider                                       | Second lien<br>senior secured<br>loan (\$71.8 par<br>due 6/2025)            | 8.82% (Libor +<br>7.25%/Q)  | 6/16/2017  | 70.8    | 71.8(2)(17)     |
| Urgent Cares of<br>America<br>Holdings I, LLC<br>and FastMed<br>Holdings I, LLC<br>(21)               | Operator of urgent care<br>clinics                                       | Preferred units<br>(7,696,613 units)  |                             | 6/11/2015  | 7.7     | 0.5             |
|   |  | Series A<br>common units<br>(2,000,000 units)                               |                             | 6/11/2015  | 2.0     | —               |
|   |  | Series C<br>common units<br>(5,288,427 units)                               |                             | 6/11/2015  | —       | —               |
|   |  |   |                             |            | 9.7     | 0.5             |
| VistaPharm, Inc.<br>and Vertice<br>Pharma UK<br>Parent Limited<br>(21)                                | Manufacturer and<br>distributor of generic<br>pharmaceutical<br>products | First lien senior<br>secured loan<br>(\$7.8 par due<br>12/2021)             | 7.86% (Libor +<br>6.00%/Q)  | 11/6/2017  | 7.8     | 7.7 (2)(17)     |
|   |  | Preferred shares<br>(40,662 shares)   |                             | 12/21/2015 | 0.3     | 0.5 (9)         |
|   |  |   |                             |            | 8.1     | 8.2             |
|   |  |   |                             |            | 2,622.8 | 2,668.6 37.60 % |
| Business<br>Services<br>Accruent, LLC,<br>Accruent<br>Holding, LLC<br>and Athena<br>Parent, Inc. (21) | Real estate and facilities<br>management software<br>provider            | First lien senior<br>secured<br>revolving loan<br>(\$0.7 par due<br>7/2023) | 6.36% (Libor +<br>4.75%/Q)  | 7/28/2017  | 0.7     | 0.7 (2)(17)     |
|   |  | Second lien<br>senior secured<br>loan (\$13.2 par<br>due 7/2024)            | 10.13% (Libor<br>+ 8.75%/Q) | 7/28/2017  | 13.2    | 13.2(2)(17)     |
|   |  | Second lien<br>senior secured<br>loan (\$0.5 par<br>due 7/2024)             | 10.36% (Libor<br>+ 8.75%/Q) | 7/28/2017  | 0.5     | 0.5 (2)(17)     |
|   |  |   |                             | 7/28/2017  | 2.6     | 2.6 (2)(17)     |

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|   |                          |           |      |             |
|---|--------------------------|-----------|------|-------------|
| Second lien senior secured loan (\$2.6 par due 7/2024)  | 10.16% (Libor + 8.75%/Q) |           |      |             |
| Second lien senior secured loan (\$58.4 par due 7/2024) | 10.13% (Libor + 8.75%/Q) | 7/28/2017 | 58.4 | 58.4(2)(17) |
| Senior subordinated loan (\$21.2 par due 7/2025)        | 11.50% PIK               | 7/28/2017 | 21.2 | 20.4(2)     |
| Senior subordinated loan (\$75.7 par due 7/2025)        | 11.50% PIK               | 7/28/2017 | 75.7 | 72.8(2)     |
| Common stock (3,464 shares)                             |                          | 5/16/2016 | 3.6  | 2.7 (2)     |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)   | Business Description   | Investment   | Interest(6)(12)         | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|--|--|--|-------------------------|------------------|----------------|-------------|--------------------------|
|  |  | Warrant to purchase up to 11,380 shares of common stock (expires 7/2037) |                         | 7/28/2017        | —              | 3.3(2)      |                          |
|  |  |  |                         |                  | 175.9          | 174.6       |                          |
| Achilles Acquisition LLC (21)  | Benefits broker and outsourced workflow automation platform provider for brokers | First lien senior secured loan (\$3.0 par due 6/2023)                    | 7.69% (Libor + 6.00%/Q) | 6/6/2017         | 3.0            | 3.0(2)(17)  |                          |
|  |  | First lien senior secured loan (\$10.2 par due 6/2023)                   | 7.69% (Libor + 6.00%/Q) | 6/6/2017         | 10.2           | 10.2(4)(17) |                          |
|  |  |  |                         |                  | 13.2           | 13.2        |                          |
| Acrisure, LLC, Acrisure Investors FO, LLC and Acrisure Investors SO, LLC | Retail insurance advisor and brokerage   | Membership interests (10,793,504 units)                                  |                         | 11/18/2016       | 10.8           | 10.8(2)     |                          |
|  |  | Membership interests (2,698,376 units)                                   |                         | 11/18/2016       | 2.7            | 2.7(2)      |                          |
|  |  |  |                         |                  | 13.5           | 13.5        |                          |
| BeyondTrust Software, Inc.   | Management software solutions provider   | First lien senior secured loan (\$46.2 par due 11/2023)                  | 7.89% (Libor + 6.25%/Q) | 11/21/2017       | 45.5           | 45.7(3)(17) |                          |
| Brandtone Holdings Limited (9)   | Mobile communications and marketing services provider                            | First lien senior secured loan (\$4.7 par due 11/2018)                   | —                       | 5/11/2015        | 4.5            | — (2)(16)   |                          |
|  |  | First lien senior secured loan (\$3.1 par due 2/2019)                    | —                       | 5/11/2015        | 2.9            | — (2)(16)   |                          |
|  |  | Warrant to purchase up to 184,003 units of                               |                         | 5/11/2015        | —              | — (2)       |                          |

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|  |  |   |                             |           |      |                |
|--|--|---|-----------------------------|-----------|------|----------------|
|  |  | convertible preferred shares (expires 8/2026)   |                             |           | 7.4  | —              |
| CallMiner, Inc.  | Provider of cloud-based conversational analytics solutions   | Warrant to purchase up to 2,350,636 shares of Series 1 preferred stock (expires 7/2024) |                             | 7/23/2014 | —    | — (2)          |
| Chesapeake Research Review, LLC and Schulman Associates Institutional Review Board, Inc. (21)                        | Provider of central institutional review boards over clinical trials   | First lien senior secured revolving loan (\$0.6 par due 11/2023)                        | 7.14% (Libor + 5.75%/Q)     | 11/7/2017 | 0.6  | 0.6(2)(17)     |
|  |  | First lien senior secured loan (\$30.8 par due 11/2023)                                 | 7.14% (Libor + 5.75%/Q)     | 11/7/2017 | 30.8 | 30.6(2)(17)    |
|  |  |   |                             |           | 31.4 | 31.1           |
| Clearwater Analytics, LLC (21)   | Provider of integrated cloud-based investment portfolio management, accounting, reporting and analytics software | First lien senior secured revolving loan (\$0.4 par due 9/2022)                         | 9.00% (Libor + 7.50%/Q)     | 9/1/2016  | 0.4  | 0.4(2)(17)     |
| CMW Parent LLC (fka Black Arrow, Inc.) Columbo Midco Limited, Columbo Bidco Limited and Columbo Topco Limited (8)(9) | Multiplatform media firm   | Series A units (32 units)   |                             | 9/11/2015 | —    | — (2)          |
|  | Compliance, accounting and tax consulting services provider  | Preferred stock (34,028,135 shares)   |                             | 1/3/2017  | 2.3  | 9.9            |
|  |  | Preferred stock (17,653,253 shares)   |                             | 1/3/2017  | 21.6 | 26.0           |
|  |  | Preferred stock (3,232,666 shares)  |                             | 1/3/2017  | 4.0  | 4.7            |
|  |  |   |                             |           | 27.9 | 40.6           |
| Command Alkon Incorporated (21)  | Software solutions provider to the ready-mix concrete industry   | First lien senior secured revolving loan (\$1.5 par due 9/2022)                         | 8.50% (Base Rate + 4.00%/Q) | 9/1/2017  | 1.5  | 1.5(2)(17)(20) |
|  |  |   |                             | 9/1/2017  | 25.6 | 25.6(2)(17)    |



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|                                    |   |  |                          |            |      |          |
|------------------------------------|---|--|--------------------------|------------|------|----------|
|                                    |   | First lien senior secured loan (\$25.6 par due 9/2023)   | 6.48% (Libor + 5.00%/Q)  |            |      |          |
|                                    |   | Second lien senior secured loan (\$33.8 par due 3/2024)  | 10.48% (Libor + 9.00%/Q) | 9/1/2017   | 33.8 | 33.8(17) |
|                                    |   |  |                          |            | 60.9 | 60.2     |
| Compusearch Software Systems, Inc. | Provider of enterprise software and services for organizations in the public sector | Second lien senior secured loan (\$51.0 par due 11/2021) | 10.16% (Libor + 8.75%/Q) | 1/3/2017   | 51.0 | 51.0(17) |
| Compuware Parent, LLC              | Web and mobile cloud performance testing and monitoring services provider           | Class A-1 common stock (4,132 units)                     |                          | 12/15/2014 | 2.2  | 2.2(2)   |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)                  | Business Description  | Investment   | Interest(6)(12)          | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|-----------------------------|---|--|--------------------------|------------------|----------------|------------|--------------------------|
|                             |   | Class B-1 common stock (4,132 units)                     |                          | 12/15/2014       | 0.4            | 0.4(2)     |                          |
|                             |   | Class C-1 common stock (4,132 units)                     |                          | 12/15/2014       | 0.3            | 0.3(2)     |                          |
|                             |   | Class A-2 common stock (4,132 units)                     |                          | 12/15/2014       | —              | — (2)      |                          |
|                             |   | Class B-2 common stock (4,132 units)                     |                          | 12/15/2014       | —              | — (2)      |                          |
|                             |   | Class C-2 common stock (4,132 units)                     |                          | 12/15/2014       | —              | — (2)      |                          |
|                             |   |  |                          |                  | 2.9            | 2.9        |                          |
| Convergint Technologies LLC | Integrated services provider for security, fire and life safety | Second lien senior secured loan (\$25.0 par due 12/2020) | 10.27% (Libor + 8.50%/Q) | 12/18/2017       | 25.0           | 25.0(17)   |                          |
|                             |   | Second lien senior secured loan (\$3.0 par due 12/2020)  | 10.12% (Libor + 8.50%/Q) | 1/3/2017         | 3.0            | 3.0(2)(17) |                          |
|                             |   | Second lien senior secured loan (\$6.0 par due 12/2020)  | 9.98% (Libor + 8.50%/Q)  | 1/3/2017         | 6.0            | 6.0(2)(17) |                          |
|                             |   | Second lien senior secured loan (\$14.0 par due 12/2020) | 10.00% (Libor + 8.50%/Q) | 1/3/2017         | 14.0           | 14.0(17)   |                          |
|                             |   | Second lien senior secured loan (\$8.0 par due 12/2020)  | 10.27% (Libor + 8.50%/Q) | 1/3/2017         | 8.0            | 8.0(2)(17) |                          |
|                             |   | Second lien senior secured loan (\$8.0 par due 12/2020)  | 9.45% (Libor + 8.00%/Q)  | 1/3/2017         | 8.0            | 8.0(2)(17) |                          |

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|  |  |  |                         |            |       |            |
|--|--|--|-------------------------|------------|-------|------------|
|  |  | Second lien senior secured loan (\$11.0 par due 12/2020)                                 | 9.50% (Libor + 8.00%/Q) | 1/3/2017   | 11.0  | 11.0(17)   |
|  |  | Second lien senior secured loan (\$75.0 par due 12/2020)                                 | 9.61% (Libor + 8.00%/Q) | 1/3/2017   | 75.0  | 75.0(17)   |
|  |  |  |                         |            | 150.0 | 150.0      |
| Directworks, Inc. and Co-Exprise Holdings, Inc.  | Provider of cloud-based software solutions for direct materials sourcing and supplier management for manufacturers | First lien senior secured loan (\$1.8 par due 4/2018)                                    | —                       | 12/19/2014 | 1.3   | 0.2(2)(16) |
|  |  | Warrant to purchase up to 1,875,000 shares of Series 1 preferred stock (expires 12/2024) |                         | 12/19/2014 | —     | — (2)      |
|  |  |  |                         |            | 1.3   | 0.2        |
| DRB Holdings, LLC (21)                           | Provider of integrated technology solutions to car wash operators  | First lien senior secured loan (\$36.7 par due 10/2023)                                  | 7.10% (Libor + 5.75%/Q) | 10/6/2017  | 36.7  | 36.0(17)   |
| DTI Holdco, Inc. and OPE DTI Holdings, Inc. (21) | Provider of legal process outsourcing and managed services   | First lien senior secured loan (\$4.1 par due 10/2023)                                   | 6.63% (Libor + 5.25%/Q) | 9/23/2016  | 4.1   | 4.1(4)(17) |
|  |  | Class A common stock (7,500 shares)  |                         | 8/19/2014  | 7.5   | 6.9(2)     |
|  |  | Class B common stock (7,500 shares)  |                         | 8/19/2014  | —     | — (2)      |
|  |  |  |                         |            | 11.6  | 11.0       |
| Emergency Communications Network, LLC (21)       | Provider of mission critical emergency mass notification solutions   | First lien senior secured loan (\$37.9 par due 6/2023)                                   | 7.82% (Libor + 6.25%/Q) | 6/1/2017   | 37.7  | 37.0(17)   |
|  |  | First lien senior secured loan (\$19.9 par due 6/2023)                                   | 7.82% (Libor + 6.25%/Q) | 6/1/2017   | 19.8  | 19.0(17)   |

|   |  |  |  |           |      |               |
|---|--|--|--|-----------|------|---------------|
|   |  |  |  |           | 57.5 | 57.3          |
| EN Engineering,<br>L.L.C. (21)  | National utility services<br>firm providing engineering<br>and consulting services to<br>natural gas, electric power<br>and other energy and<br>industrial end markets | First lien<br>senior secured —<br>revolving loan                                       |  | 6/30/2015 | —    | — (19)        |
| Entertainment<br>Partners, LLC and<br>Entertainment<br>Partners Canada<br>Inc. (21) | Provider of entertainment<br>workforce and production<br>management solutions  | First lien<br>senior secured 6.85% (Libor<br>loan (\$7.9 par + 5.50%/Q)<br>due 5/2022) |  | 5/8/2017  | 7.3  | 7.9(2)(9)(17) |

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(dollar amounts in millions)

| Company(1)                           | Business Description  | Investment   | Interest(6)(12)         | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--------------------------------------|---|--|-------------------------|------------------|----------------|------------|--------------------------|
|                                      |   | First lien senior secured loan (\$4.2 par due 5/2023)                                | 7.15% (Libor + 5.75%/Q) | 5/8/2017         | 4.2            | 4.1(2)(17) |                          |
|                                      |   | First lien senior secured loan (\$26.1 par due 5/2023)                               | 7.15% (Libor + 5.75%/Q) | 5/8/2017         | 26.1           | 25.8(17)   |                          |
|                                      |   | First lien senior secured loan (\$3.6 par due 5/2023)                                | 7.44% (Libor + 5.75%/Q) | 5/8/2017         | 3.6            | 3.6(2)(17) |                          |
|                                      |   | First lien senior secured loan (\$22.5 par due 5/2023)                               | 7.44% (Libor + 5.75%/Q) | 5/8/2017         | 22.5           | 22.8(17)   |                          |
|                                      |   | First lien senior secured loan (\$4.2 par due 5/2023)                                | 7.34% (Libor + 5.75%/Q) | 5/8/2017         | 4.2            | 4.1(2)(17) |                          |
|                                      |   | First lien senior secured loan (\$26.1 par due 5/2023)                               | 7.34% (Libor + 5.75%/Q) | 5/8/2017         | 26.1           | 25.8(17)   |                          |
|                                      |   |  |                         |                  | 94.0           | 93.5       |                          |
| First Insight, Inc.                  | Software company providing merchandising and pricing solutions to companies worldwide                       | Warrant to purchase up to 122,827 units of Series C preferred stock (expires 3/2024) |                         | 3/20/2014        | —              | — (2)      |                          |
| Flexera Software LLC                 | Provider of software and software applications that manages application usage, compliance and security risk | Second lien senior secured loan (\$5.0 par due 4/2021)                               | 8.57% (Libor + 7.00%/Q) | 1/3/2017         | 4.8            | 5.0(2)(17) |                          |
| Foundation Risk Partners, Corp. (21) | Full service independent insurance agency   | First lien senior secured loan (\$23.5 par due 11/2023)                              | 6.16% (Libor + 4.75%/Q) | 11/10/2017       | 23.5           | 23.8(17)   |                          |
|                                      |   |  |                         | 11/10/2017       | 27.5           | 27.8(17)   |                          |

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|  |  |  |                             |            |      |      |                 |
|--|--|--|-----------------------------|------------|------|------|-----------------|
|  |  | Second lien senior secured loan (\$27.5 par due 11/2024)                               | 9.91% (Libor + 8.50%/Q)     |            |      | 51.0 | 50.5            |
| Graphpad Software, LLC (21)                                    | Provider of data analysis, statistics, and visualization software solutions for scientific research applications | First lien senior secured revolving loan (\$0.6 par due 12/2023)                       | 7.66% (Libor + 6.00%/Q)     | 12/21/2017 | 0.6  |      | 0.6(2)(17)      |
|  |  | First lien senior secured loan (\$8.8 par due 12/2023)                                 | 7.66% (Libor + 6.00%/Q)     | 12/21/2017 | 8.8  |      | 8.7(2)(17)      |
|  |  |  |                             |            | 9.4  |      | 9.3             |
| GTCR-Ultra Acquisition, Inc. and GTCR-Ultra Holdings, LLC (21) | Provider of payment processing and merchant acquiring solutions  | First lien senior secured loan (\$8.9 par due 8/2024)                                  | 7.37% (Libor + 6.00%/Q)     | 8/1/2017   | 8.9  |      | 8.9(4)(17)      |
|  |  | Class A-2 units (911 units)  |                             | 8/1/2017   | 0.9  |      | 1.0(2)          |
|  |  | Class B units (2,878,372 units)  |                             | 8/1/2017   | —    |      | —(2)            |
|  |  |  |                             |            | 9.8  |      | 9.9             |
| HAI Acquisition Corporation and Aloha Topco, LLC (21)          | Professional employer organization provider of human resources, compliance and risk management services          | First lien senior secured revolving loan (\$4.7 par due 11/2023)                       | 7.38% (Libor + 6.00%/Q)     | 11/1/2017  | 4.7  |      | 4.7(2)(17)      |
|  |  | First lien senior secured loan (\$81.4 par due 11/2024)                                | 9.50% (Base Rate + 5.00%/Q) | 11/1/2017  | 81.4 |      | 80.6(2)(17)     |
|  |  | Class A units (16,980 units)   |                             | 11/1/2017  | 1.7  |      | 1.7(2)          |
|  |  |  |                             |            | 87.8 |      | 87.0            |
| IfByPhone Inc.   | Voice-based marketing automation software provider   | Warrant to purchase up to 124,300 shares of Series C preferred stock (expires 10/2022) |                             | 10/15/2012 | 0.1  |      | 0.1(2)          |
| Implementation Management Assistance, LLC (21)                 | Revenue cycle consulting firm to the healthcare industry   | First lien senior secured loan (\$8.0 par due 12/2023)                                 | 5.46% (Libor + 4.00%/Q)     | 12/13/2017 | 8.0  |      | 7.9(2)(17)      |
| Infogix, Inc. and Infogix Parent                               | Enterprise data analytics and integrity software   | First lien senior secured loan   | 8.44% (Libor + 6.75%/Q)     | 1/3/2017   | 51.6 |      | 51.6(2)(12)(17) |

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|             |                    |   |                            |          |      |              |
|-------------|--------------------|---|----------------------------|----------|------|--------------|
| Corporation | solutions provider | (\$51.6 par due<br>12/2021)                   |                            |          |      |              |
|             |                    | First lien senior<br>secured loan             | 8.44% (Libor +<br>6.75%/Q) | 1/3/2017 | 34.9 | 34.9(12)(17) |
|             |                    | (\$34.9 par due<br>12/2021)                   |                            |          |      |              |
|             |                    | Series A<br>preferred stock<br>(2,475 shares) |                            | 1/3/2017 | 2.5  | 2.9          |
|             |                    | Common stock<br>(1,297,768<br>shares)         |                            | 1/3/2017 | —    | 0.3          |

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(dollar amounts in millions)

| Company(1)  | Business Description   | Investment  | Interest(6)(12)         | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|---|--|---|-------------------------|------------------|----------------|-------------|--------------------------|
|   |  |   |                         |                  | 89.0           | 89.7        |                          |
| Inmar, Inc.   | Technology-driven solutions provider for retailers, wholesalers and manufacturers          | Second lien senior secured loan (\$28.3 par due 5/2025) | 9.42% (Libor + 8.00%/Q) | 4/25/2017        | 27.9           | 28.0(17)    |                          |
| InterVision Systems, LLC and InterVision Holdings, LLC  | Provider of cloud based IT solutions, infrastructure and services                          | First lien senior secured loan (\$24.7 par due 5/2022)  | 9.79% (Libor + 7.95%/Q) | 5/31/2017        | 24.7           | 24.0(17)    |                          |
|   |  | First lien senior secured loan (\$10.0 par due 5/2022)  | 9.79% (Libor + 7.95%/Q) | 5/31/2017        | 10.0           | 10.0(17)    |                          |
|   |  | Class A membership units (1,000 units)                  |                         | 5/31/2017        | 1.0            | 1.4         |                          |
|   |  |   |                         |                  | 35.7           | 36.1        |                          |
| iParadigms Holdings, LLC  | Anti-plagiarism software provider to the education market                                  | Second lien senior secured loan (\$37.5 par due 7/2022) | 8.94% (Libor + 7.25%/Q) | 1/3/2017         | 36.8           | 36.0(17)    |                          |
| iPipeline, Inc., Internet Pipeline, Inc., iPipeline Limited and iPipeline Holdings, Inc. (21) | Provider of SaaS-based software solutions to the insurance and financial services industry | First lien senior secured loan (\$7.5 par due 8/2022)   | 7.74% (Libor + 6.25%/Q) | 6/15/2017        | 7.4            | 7.5(2)(17)  |                          |
|   |  | First lien senior secured loan (\$9.1 par due 8/2022)   | 7.74% (Libor + 6.25%/Q) | 9/15/2017        | 9.1            | 9.1(2)(17)  |                          |
|   |  | First lien senior secured loan (\$46.4 par due 8/2022)  | 8.60% (Libor + 7.25%/Q) | 8/4/2015         | 46.4           | 46.0(17)    |                          |
|   |  | First lien senior secured loan (\$14.7 par due 8/2022)  | 8.60% (Libor + 7.25%/Q) | 8/4/2015         | 14.7           | 14.0(17)    |                          |
|   |  | First lien senior secured loan                          | 8.07% (Libor + 6.50%/Q) | 12/18/2017       | 12.0           | 12.0(9)(17) |                          |



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|   |   |  |   |           |      |            |  |
|---|---|--|---|-----------|------|------------|--|
|   |   | (\$12.2 par due 8/2022)  |   |           |      |            |  |
|   |   | Preferred stock (1,100 shares)   |   | 8/4/2015  | 1.1  | 3.5(2)     |  |
|   |   | Common stock (668,781 shares)  |   | 8/4/2015  | —    | —(2)       |  |
|   |   |  |   |           | 90.7 | 93.4       |  |
| IQMS  | Provider of enterprise resource planning and manufacturing execution software for small and mid-sized manufacturers | First lien senior secured loan (\$4.0 par due 3/2022)                                    | 9.82% (Libor + 8.25%/Q)                   | 3/28/2017 | 4.0  | 4.0(2)(17) |  |
|   |   | First lien senior secured loan (\$18.8 par due 3/2022)                                   | 9.82% (Libor + 8.25%/Q)                   | 3/28/2017 | 18.8 | 18.8(17)   |  |
|   |   | First lien senior secured loan (\$15.0 par due 3/2022)                                   | 9.82% (Libor + 8.25%/Q)                   | 3/28/2017 | 15.0 | 15.0(17)   |  |
|   |   |  |   |           | 37.8 | 37.8       |  |
| Iron Bow Technologies, LLC  | Provider and value added reseller of information technology products and solutions                                  | Second lien senior secured loan (\$10.0 par due 2/2021)                                  | 13.11% (Libor + 10.00% Cash, 1.75% PIK/Q) | 1/3/2017  | 10.0 | 10.0(17)   |  |
|   |   | Warrant to purchase to up to 133,333 shares of Series C preferred stock (expires 9/2023) |   |           |      |            |  |
| IronPlanet, Inc.  | Online auction platform provider for used heavy equipment   |  |   | 9/23/2013 | 0.2  | 0.4(2)     |  |
| LLSC Holdings Corporation (dba Lawrence Merchandising Services) (8) | Marketing services provider   | Series A preferred stock (9,000 shares)  |   | 1/3/2017  | 19.2 | 18.2       |  |
|   |   | Common stock (1,000 shares)  |   | 1/3/2017  | —    | —          |  |
|   |   |  |   |           | 19.2 | 18.2       |  |
| Miles 33 (Finance) Limited (8)(9)                                   | Software provider to the regional media industry and magazines  | First lien senior secured loan (\$0.4 par due 9/2018)                                    | 7.00% (EURIBOR + 3.50% Cash, 3.00% PIK/Q) | 1/3/2017  | 0.3  | 0.4        |  |
|   |   | First lien senior secured loan (\$4.1 par due 9/2018)                                    | 7.00% (EURIBOR + 3.50% Cash, 3.00% PIK/Q) | 1/3/2017  | 3.7  | 4.1        |  |
|   |   | Senior subordinated loan (\$17.4 par   | 5.00% (EURIBOR + 4.50%/Q)                 | 1/3/2017  | 9.9  | 13.4       |  |

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|                  |          |   |   |
|------------------|----------|---|---|
| due 9/2021)      |          |   |   |
| Preferred stock  |          |   |   |
| (19,500,000      | 1/3/2017 | — | — |
| shares)          |          |   |   |
| Preferred stock  | 1/3/2017 | — | — |
| (900,000 shares) |          |   |   |
| Common stock     | 1/3/2017 | — | — |
| (600,000 shares) |          |   |   |

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|--|--|---|--------------------------|------------------|----------------|------------|--------------------------|
|  |  |   |                          |                  | 13.9           | 17.9       |                          |
| Ministry Brands, LLC and MB Parent HoldCo, L.P. (21) | Software and payment services provider to faith-based institutions | First lien senior secured revolving loan (\$10.9 par due 12/2022) | 6.57% (Libor + 5.00%/Q)  | 12/2/2016        | 10.9           | 10.9(2)    | (17)                     |
|  |  | First lien senior secured loan (\$1.7 par due 12/2022)            | 6.57% (Libor + 5.00%/Q)  | 8/22/2017        | 1.7            | 1.7(2)     | (17)                     |
|  |  | First lien senior secured loan (\$1.4 par due 12/2022)            | 6.38% (Libor + 5.00%/Q)  | 8/22/2017        | 1.4            | 1.4(2)     | (17)                     |
|  |  | First lien senior secured loan (\$10.6 par due 12/2022)           | 6.38% (Libor + 5.00%/Q)  | 4/6/2017         | 10.6           | 10.6(2)    | (17)                     |
|  |  | First lien senior secured loan (\$16.7 par due 12/2022)           | 6.38% (Libor + 5.00%/Q)  | 4/6/2017         | 16.5           | 16.7(2)    | (17)                     |
|  |  | Second lien senior secured loan (\$4.6 par due 6/2023)            | 10.82% (Libor + 9.25%/Q) | 8/22/2017        | 4.6            | 4.6(2)     | (17)                     |
|  |  | Second lien senior secured loan (\$1.6 par due 6/2023)            | 10.60% (Libor + 9.25%/Q) | 8/22/2017        | 1.6            | 1.6(2)     | (17)                     |
|  |  | Second lien senior secured loan (\$5.1 par due 6/2023)            | 10.63% (Libor + 9.25%/Q) | 8/22/2017        | 5.1            | 5.1(2)     | (17)                     |
|  |  | Second lien senior secured loan (\$16.6 par due 6/2023)           | 10.63% (Libor + 9.25%/Q) | 12/2/2016        | 16.6           | 16.6(2)    | (17)                     |
|  |  | Second lien senior secured loan (\$4.7 par due 6/2023)            | 10.63% (Libor + 9.25%/Q) | 4/6/2017         | 4.7            | 4.7(2)     | (17)                     |

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|  |  |  |                          |           |       |             |
|--|--|--|--------------------------|-----------|-------|-------------|
|  |  | Second lien senior secured loan (\$9.2 par due 6/2023)   | 10.63% (Libor + 9.25%/Q) | 4/6/2017  | 9.2   | 9.2(2)(17)  |
|  |  | Second lien senior secured loan (\$90.0 par due 6/2023)  | 10.63% (Libor + 9.25%/Q) | 12/2/2016 | 89.3  | 90.0(2)(17) |
|  |  | Class A units (500,000 units)                            |                          | 12/2/2016 | 5.0   | 6.8(2)      |
|  |  |  |                          |           | 177.2 | 179.9       |
| MVL Group, Inc. (8)  | Marketing research provider  | Common stock (560,716 shares)                            |                          | 4/1/2010  | —     | — (2)       |
| NAS, LLC, Nationwide Marketing Group, LLC and Nationwide Administrative Services, Inc. | Buying and marketing services organization for appliance, furniture and consumer electronics dealers             | Second lien senior secured loan (\$24.1 par due 12/2021) | 10.32% (Libor + 9.00%/Q) | 6/1/2015  | 24.1  | 24.1(2)(17) |
| Novetta Solutions, LLC   | Provider of advanced analytics solutions for the government, defense and commercial industries                   | First lien senior secured loan (\$12.7 par due 10/2022)  | 6.70% (Libor + 5.00%/Q)  | 1/3/2017  | 12.3  | 12.1(2)(17) |
|  |  | Second lien senior secured loan (\$31.0 par due 10/2023) | 10.20% (Libor + 8.50%/Q) | 1/3/2017  | 28.4  | 27.0(2)(17) |
|  |  |  |                          |           | 40.7  | 40.0        |
| Palermo Finance Corporation (21)   | Provider of mission-critical integrated public safety software and services to local, state and federal agencies | First lien senior secured revolving loan                 | —                        | 4/17/2017 | —     | — (19)      |
|  |  | First lien senior secured loan (\$11.0 par due 4/2023)   | 5.85% (Libor + 4.50%/Q)  | 4/17/2017 | 10.9  | 11.0(4)(17) |
|  |  | Second lien senior secured loan (\$54.3 par due 10/2023) | 9.85% (Libor + 8.50%/Q)  | 4/17/2017 | 54.3  | 54.3(2)(17) |
|  |  |  |                          |           | 65.2  | 65.3        |
| Park Place Technologies, LLC   | Provider of third party hardware maintenance and support services for IT data centers                            | Second lien senior secured loan (\$41.5 par due 12/2022) | 10.54% (Libor + 9.00%/Q) | 1/3/2017  | 41.5  | 41.5(2)(17) |
| PayNearMe, Inc.  | Electronic cash payment system provider  | Warrant to purchase up to 195,726 shares                 |                          | 3/11/2016 | 0.2   | — (5)       |

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|                               |   |  |                                   |           |      |             |  |
|-------------------------------|---|--|-----------------------------------|-----------|------|-------------|--|
|                               |   | of Series E<br>preferred stock<br>(expires<br>3/2023)                    |                                   |           |      |             |  |
| PDI TA Holdings,<br>Inc. (21) | Provider of enterprise<br>management software for<br>the convenience retail and<br>petroleum wholesale<br>markets | First lien senior<br>secured revolving loan<br>(\$0.9 par due<br>8/2023) | 8.25% (Base<br>Rate +<br>3.75%/Q) | 8/25/2017 | 0.9  | 0.9(2)(17)  |  |
|                               |   | First lien senior<br>secured loan<br>(\$3.7 par due<br>8/2023)           | 6.32% (Libor +<br>4.75%/Q)        | 8/25/2017 | 3.7  | 3.7(2)(17)  |  |
|                               |   | First lien senior<br>secured loan<br>(\$26.4 par due<br>8/2023)          | 6.21% (Libor +<br>4.75%/Q)        | 8/25/2017 | 26.4 | 26.4(2)(17) |  |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)                                     | Business Description   | Investment  | Interest(6)(12)          | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|--|---|--------------------------|------------------|----------------|------------|--------------------------|
|  |  | Second lien senior secured loan (\$8.2 par due 8/2024)                                  | 10.32% (Libor + 8.75%/Q) | 8/25/2017        | 8.2            | 8.1(2)     | (17)                     |
|  |  | Second lien senior secured loan (\$66.8 par due 8/2024)                                 | 10.21% (Libor + 8.75%/Q) | 8/25/2017        | 66.8           | 66.0(2)    | (17)                     |
|  |  |   |                          |                  | 106.0          | 104.9      |                          |
| PHL Investors, Inc., and PHL Holding Co. (8)   | Mortgage services  | Class A common stock (576 shares)   |                          | 7/31/2012        | 3.8            | —          | (2)                      |
| PHNTM Holdings, Inc. and Planview Parent, Inc. | Provider of project and portfolio management software  | First lien senior secured loan (\$5.1 par due 1/2023)                                   | 6.82% (Libor + 5.25%/Q)  | 12/7/2017        | 5.1            | 5.1(2)     | (17)                     |
|  |  | First lien senior secured loan (\$31.6 par due 1/2023)                                  | 6.82% (Libor + 5.25%/Q)  | 1/27/2017        | 31.1           | 31.0(2)    | (17)                     |
|  |  | First lien senior secured loan (\$5.0 par due 1/2023)                                   | 6.82% (Libor + 5.25%/Q)  | 1/27/2017        | 4.9            | 5.0(4)     | (17)                     |
|  |  | Second lien senior secured loan (\$62.0 par due 7/2023)                                 | 11.32% (Libor + 9.75%/Q) | 1/27/2017        | 61.2           | 62.0(2)    | (17)                     |
|  |  | Class A common shares (990 shares)  |                          | 1/27/2017        | 1.0            | 1.1(2)     |                          |
|  |  | Class B common shares (168,329 shares)  |                          | 1/27/2017        | —              | 0.2(2)     |                          |
|  |  |   |                          |                  | 103.3          | 105.0      |                          |
| Poplicus Incorporated                          | Business intelligence and market analytics platform for companies that sell to the public sector | Warrant to purchase up to 2,402,991 shares of Series C preferred stock (expires 6/2025) |                          | 6/25/2015        | 0.1            | —          | (5)                      |
| PowerPlan, Inc. and Project Torque Ultimate    | Fixed asset financial management software provider   | Second lien senior secured loan (\$30.0 par due   | 10.57% (Libor + 9.00%/Q) | 2/23/2015        | 29.8           | 30.0(2)    | (17)                     |

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|  |   |   |                          |            |      |            |
|--|---|---|--------------------------|------------|------|------------|
| Parent Corporation   |   | 2/2023)   |                          |            |      |            |
|  |   | Second lien senior secured loan (\$50.0 par due 2/2023) | 10.57% (Libor + 9.00%/Q) | 2/23/2015  | 49.7 | 50.0(17)   |
|  |   | Class A common stock (1,697 shares)                     |                          | 2/23/2015  | 1.7  | 3.3(2)     |
|  |   | Class B common stock (989,011 shares)                   |                          | 2/23/2015  | —    | — (2)      |
|  |   |   |                          |            | 81.2 | 83.3       |
| Project Alpha Intermediate Holding, Inc. and Qlik Parent, Inc.         | Provider of data visualization software for data analytics  | Class A common shares (7,444 shares)                    |                          | 8/22/2016  | 7.4  | 7.6(2)     |
|  |   | Class B common shares (1,841,608.69 shares)             |                          | 8/22/2016  | 0.1  | — (2)      |
|  |   |   |                          |            | 7.5  | 7.6        |
| R2 Acquisition Corp.   | Marketing services  | Common stock (250,000 shares)                           |                          | 5/29/2007  | 0.2  | 0.3(2)     |
| SCM Insurance Services Inc. (9)(21)                                    | Provider of claims management, claims investigation & support and risk management solutions for the Canadian property and casualty insurance industry | First lien senior secured loan (\$21.5 par due 8/2024)  | 6.35% (Libor + 5.00%/Q)  | 8/29/2017  | 21.5 | 21.0(17)   |
|  |   | Second lien senior secured loan (\$60.5 par due 3/2025) | 10.35% (Libor + 9.00%/Q) | 8/29/2017  | 60.5 | 59.0(17)   |
|  |   |   |                          |            | 82.0 | 81.1       |
| Shift PPC LLC (21)   | Digital solutions provider  | First lien senior secured loan (\$1.7 par due 12/2021)  | 7.57% (Libor + 6.00%/Q)  | 12/22/2016 | 1.7  | 1.7(4)(17) |
|  |   | First lien senior secured loan (\$3.3 par due 12/2021)  | 7.69% (Libor + 6.00%/Q)  | 12/22/2016 | 3.3  | 3.3(4)(17) |
|  |   | First lien senior secured loan (\$5.0 par due 12/2021)  | 7.84% (Libor + 6.00%/Q)  | 12/22/2016 | 5.0  | 5.0(4)(17) |
|  |   |   |                          |            | 10.0 | 10.0       |
| Sparta Systems, Inc., Project Silverback Holdings Corp. and Silverback | Quality management software provider  | Second lien senior secured loan (\$20.0 par due 8/2025) | 9.69% (Libor + 8.25%/Q)  | 8/21/2017  | 19.6 | 19.0(17)   |

Holdings, Inc.  
(21)

|                          |                                  |  |   |      |            |
|--------------------------|----------------------------------|--|---|------|------------|
|                          |                                  | Series B preferred<br>shares (10,084<br>shares)              | 8/21/2017                               | 1.1  | 1.1        |
|                          |                                  |  |   | 20.7 | 20.9       |
| Talari Networks,<br>Inc. | Networking equipment<br>provider | First lien senior<br>secured loan (\$6.0<br>par due 10/2019) | 10.88% (Libor<br>+ 9.50%/M)<br>8/3/2015 | 6.0  | 5.7(5)(17) |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)  | Business Description  | Investment  | Interest(6)(12)         | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|---|---|---|-------------------------|------------------|----------------|------------|--------------------------|
|   |   | Warrant to purchase up to 421,052 shares of Series D-1 preferred stock (expires 8/2022) |                         | 8/3/2015         | 0.1            | 0.1(5)     |                          |
|   |   |   |                         |                  | 6.1            | 5.8        |                          |
| The Gordian Group, Inc. (21)                                    | Construction software and service provider  | First lien senior secured loan (\$8.4 par due 7/2019)                                   | 6.14% (Libor + 4.50%/Q) | 1/3/2017         | 8.3            | 8.4(3)(17) |                          |
|   |   | First lien senior secured loan (\$3.2 par due 7/2019)                                   | 6.14% (Libor + 4.50%/Q) | 1/3/2017         | 3.1            | 3.2(4)(17) |                          |
|   |   | First lien senior secured loan (\$8.9 par due 7/2019)                                   | 5.86% (Libor + 4.50%/Q) | 1/3/2017         | 8.8            | 8.9(3)(17) |                          |
|   |   | First lien senior secured loan (\$3.4 par due 7/2019)                                   | 5.86% (Libor + 4.50%/Q) | 1/3/2017         | 3.3            | 3.4(4)(17) |                          |
|   |   | First lien senior secured loan (\$7.8 par due 7/2019)                                   | 5.95% (Libor + 4.50%/Q) | 1/3/2017         | 7.6            | 7.8(3)(17) |                          |
|   |   | First lien senior secured loan (\$2.9 par due 7/2019)                                   | 5.95% (Libor + 4.50%/Q) | 1/3/2017         | 2.9            | 2.9(4)(17) |                          |
|   |   |   |                         |                  | 34.0           | 34.6       |                          |
| The Greeley Company, Inc. and HCP Acquisition Holdings, LLC (8) | Healthcare compliance advisory services   | Senior subordinated loan (\$10.5 par due 3/2017)  |                         | 3/5/2013         | —              | — (2)(16)  |                          |
|   |   | Class A units (14,293,110 units)  |                         | 6/26/2008        | —              | — (2)      |                          |
|   |   |   |                         |                  | —              | —          |                          |
| UL Holding Co., LLC (7)   | Provider of collection and landfill avoidance solutions for food waste and unsold food products | Senior subordinated loan (\$2.8 par due 5/2020)   | 10.00% PIK              | 4/30/2012        | 0.9            | 2.8(2)     |                          |
|   |   | Senior subordinated loan (\$0.4 par due   |                         | 4/30/2012        | 0.1            | 0.4(2)     |                          |

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|  |            |           |     |         |
|--|------------|-----------|-----|---------|
| 5/2020)<br>Senior<br>subordinated loan<br>(\$6.2 par due<br>5/2020)  | 10.00% PIK | 4/30/2012 | 1.9 | 6.2(2)  |
| 5/2020)<br>Senior<br>subordinated loan<br>(\$0.5 par due<br>5/2020)  |            | 4/30/2012 | 0.2 | 0.5(2)  |
| 5/2020)<br>Senior<br>subordinated loan<br>(\$24.5 par due<br>5/2020) | 10.00% PIK | 4/30/2012 | 7.6 | 24.5(2) |
| 5/2020)<br>Senior<br>subordinated loan<br>(\$3.8 par due<br>5/2020)  |            | 4/30/2012 | 1.2 | 3.8(2)  |
| Class A common<br>units (533,351<br>units)                           |            | 6/17/2011 | 5.0 | 2.8(2)  |
| Class B-5<br>common units<br>(272,834 units)                         |            | 6/17/2011 | 2.5 | 1.4(2)  |
| Class C common<br>units (758,546<br>units)                           |            | 4/25/2008 | —   | — (2)   |
| Warrant to<br>purchase up to<br>719,044 shares of<br>Class A units   |            | 5/2/2014  | —   | — (2)   |
| Warrant to<br>purchase up to<br>28,663 shares of<br>Class B-1 units  |            | 5/2/2014  | —   | — (2)   |
| Warrant to<br>purchase up to<br>57,325 shares of<br>Class B-2 units  |            | 5/2/2014  | —   | — (2)   |
| Warrant to<br>purchase up to<br>29,645 shares of<br>Class B-3 units  |            | 5/2/2014  | —   | — (2)   |
| Warrant to<br>purchase up to<br>80,371 shares of<br>Class B-5 units  |            | 5/2/2014  | —   | — (2)   |
| Warrant to<br>purchase up to<br>59,655 shares of<br>Class B-6 units  |            | 5/2/2014  | —   | — (2)   |

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|                                 |   |  |                            |            |      |            |
|---------------------------------|---|--|----------------------------|------------|------|------------|
|                                 |   | Warrant to<br>purchase up to<br>1,046,713 shares<br>of Class C units |                            |            | 19.4 | 42.4       |
| Velocity<br>Holdings Corp.      | Hosted enterprise resource<br>planning application<br>management services<br>provider   | Common units<br>(1,713,546 units)                                    |                            | 12/13/2013 | 4.5  | 3.4        |
| Visual Edge<br>Technology, Inc. | Provider of outsourced<br>office solutions with a<br>focus on printer and copier<br>equipment and other parts<br>and supplies | First lien senior<br>secured loan (\$1.2<br>par due 8/2022)          | 7.32% (Libor +<br>5.75%/Q) | 8/31/2017  | 1.2  | 1.2(2)(17) |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)              | Business Description                                    | Investment   | Interest(6)(12)              | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|-------------------------|---|--|------------------------------|------------------|----------------|-------------|--------------------------|
|                         |   | First lien senior secured loan (\$3.8 par due 8/2022)                          | 7.13% (Libor + 5.75%/Q)      | 8/31/2017        | 3.8            | 3.8 (2)(17) |                          |
|                         |   | First lien senior secured loan (\$10.0 par due 8/2022)                         | 7.23% (Libor + 5.75%/Q)      | 8/31/2017        | 10.0           | 10.0(2)(17) |                          |
|                         |   | Senior subordinated loan (\$41.5 par due 9/2024)                               | 12.50% PIK                   | 8/31/2017        | 37.6           | 39.0(2)     |                          |
|                         |   | Warrant to purchase up to 1,816,089 shares of common stock (expires 8/2027)    |                              | 8/31/2017        | —              | 0.9 (2)     |                          |
|                         |   | Warrant to purchase up to 2,070,511 shares of preferred stock (expires 8/2027) |                              | 8/31/2017        | 4.1            | 4.4 (2)     |                          |
|                         |   |  |                              |                  | 56.7           | 59.3        |                          |
| VRC Companies, LLC (21) | Provider of records and information management services | First lien senior secured revolving loan (\$0.8 par due 3/2022)                | 10.00% (Base Rate + 5.50%/Q) | 4/17/2017        | 0.8            | 0.8 (2)(17) |                          |
|                         |   | First lien senior secured loan (\$1.4 par due 3/2023)                          | 7.82% (Libor + 6.50%/Q)      | 4/17/2017        | 1.4            | 1.4 (2)(17) |                          |
|                         |   | First lien senior secured loan (\$0.2 par due 3/2023)                          | 8.03% (Libor + 6.50%/Q)      | 4/17/2017        | 0.2            | 0.2 (2)(17) |                          |
|                         |   | First lien senior secured loan (\$0.4 par due 3/2023)                          | 7.93% (Libor + 6.50%/Q)      | 10/3/2017        | 0.4            | 0.4 (2)(17) |                          |
|                         |   |  |                              | 10/3/2017        | 0.3            | 0.3 (2)(17) |                          |

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|                                     |   |  |                             |            |         |         |         |
|-------------------------------------|---|--|-----------------------------|------------|---------|---------|---------|
|                                     |   | First lien senior secured loan (\$0.3 par due 3/2023)            | 7.98% (Libor + 6.50%/Q)     |            |         |         |         |
|                                     |   | First lien senior secured loan (\$0.3 par due 3/2023)            | 8.03% (Libor + 6.50%/Q)     | 10/3/2017  | 0.3     | 0.3     | (2)(17) |
|                                     |   | First lien senior secured loan (\$5.5 par due 3/2023)            | 8.12% (Libor + 6.50%/Q)     | 4/17/2017  | 5.5     | 5.5     | (2)(17) |
|                                     |   |  |                             |            | 8.9     | 8.9     |         |
| WorldPay Group PLC (9)              | Payment processing company  | C2 shares (73,974 shares)  |                             | 10/21/2015 | —       | —       | (24)    |
| Zywave, Inc. (21)                   | Provider of software and technology-enabled content and analytical solutions to insurance brokers | First lien senior secured revolving loan (\$1.3 par due 11/2022) | 6.57% (Libor + 5.00%/Q)     | 11/17/2016 | 1.3     | 1.3     | (2)(17) |
|                                     |   | First lien senior secured revolving loan (\$1.0 par due 11/2022) | 8.50% (Base Rate + 4.00%/Q) | 11/17/2016 | 1.0     | 1.0     | (2)(17) |
|                                     |   | Second lien senior secured loan (\$27.0 par due 11/2023)         | 10.42% (Libor + 9.00%/Q)    | 11/17/2016 | 27.0    | 27.0    | (2)(17) |
|                                     |   |  |                             |            | 29.3    | 29.3    |         |
|                                     |   |  |                             |            | 2,235.8 | 2,267.3 | 31.94 % |
| Consumer Products                   |   |  |                             |            |         |         |         |
| Badger Sportswear Acquisition, Inc. | Provider of team uniforms and athletic wear   | Second lien senior secured loan (\$56.8 par due 3/2024)          | 10.46% (Libor + 9.00%/Q)    | 9/6/2016   | 56.7    | 56.8    | (2)(17) |
| BRG Sports, Inc.                    | Designer, manufacturer and licensor of branded sporting goods                                     | Preferred stock (2,009 shares)                                   |                             | 1/3/2017   | —       | —       |         |
|                                     |   | Common stock (6,566,655 shares)                                  |                             | 1/3/2017   | —       | 0.3     |         |
|                                     |   |  |                             |            | —       | 0.3     |         |
| Consumer Health Parent LLC          | Developer and marketer of over-the-counter cold remedy products                                   | Preferred units (1,072 units)                                    |                             | 12/15/2017 | 1.1     | 1.1     | (2)     |
|                                     |   | Series A units (1,072 units)                                     |                             | 12/15/2017 | —       | —       | (2)     |
|                                     |   |  |                             |            | 1.1     | 1.1     |         |
|                                     |   |  |                             | 4/24/2014  | 4.2     | 1.0     | (2)     |

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|   |  |   |                            |          |       |             |
|---|--|---|----------------------------|----------|-------|-------------|
| Feradyne<br>Outdoors, LLC<br>and Bowhunter<br>Holdings, LLC | Provider of branded<br>archery and bowhunting<br>accessories | Common units<br>(421 units)                                     |                            |          |       |             |
|   |  | First lien senior<br>secured loan<br>(\$14.6 par due<br>4/2021) | 8.44% (Libor +<br>6.75%/Q) | 6/1/2017 | 14.6  | 14.6(2)(17) |
| Implus<br>Footcare, LLC                                     | Provider of footwear and<br>other accessories                | First lien senior<br>secured loan<br>(\$77.5 par due<br>4/2021) | 8.44% (Libor +<br>6.75%/Q) | 6/1/2017 | 77.5  | 77.5(2)(17) |
|   |  | First lien senior<br>secured loan<br>(\$19.9 par due<br>4/2021) | 8.44% (Libor +<br>6.75%/Q) | 6/1/2017 | 19.9  | 19.9(4)(17) |
|   |  |   |                            |          | 112.0 | 112.0       |

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(dollar amounts in millions)

| Company(1)   | Business Description  | Investment  | Interest(6)(12)          | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|---|---|--------------------------|------------------|----------------|------------|--------------------------|
| Indra Holdings Corp.   | Designer, marketer, and distributor of rain and cold weather products | Second lien senior secured loan (\$80.0 par due 11/2021)                  | —                        | 5/1/2014         | 76.9           | 43.6       | (16)                     |
| Plantation Products, LLC, Seed Holdings, Inc. and Flora Parent, Inc. | Provider of branded lawn and garden products                          | Second lien senior secured loan (\$2.0 par due 6/2021)                    | 9.41% (Libor + 7.99%/Q)  | 12/23/2014       | 2.0            | 2.0        | (2)(17)                  |
|  |   | Second lien senior secured loan (\$54.0 par due 6/2021)                   | 9.41% (Libor + 7.99%/Q)  | 12/23/2014       | 53.8           | 54.0       | (17)                     |
|  |   | Second lien senior secured loan (\$10.0 par due 6/2021)                   | 9.41% (Libor + 7.99%/Q)  | 12/23/2014       | 10.0           | 10.0       | (17)                     |
|  |   | Common stock (30,000 shares)  |                          | 12/23/2014       | 3.0            | 6.0        | (2)                      |
|  |   |   |                          |                  | 68.8           | 72.0       |                          |
| Rug Doctor, LLC and RD Holdco Inc. (8)                               | Manufacturer and marketer of carpet cleaning machines                 | Second lien senior secured loan (\$16.9 par due 12/2018)                  | 11.42% (Libor + 9.75%/Q) | 1/3/2017         | 16.9           | 16.0       | (17)                     |
|  |   | Common stock (458,596 shares)   |                          | 1/3/2017         | 14.0           | 10.8       |                          |
|  |   | Warrant to purchase up to 56,372 shares of common stock (expires 12/2023) |                          | 1/3/2017         | —              | —          |                          |
|  |   |   |                          |                  | 30.9           | 27.7       |                          |
| S Toys Holdings LLC (fka The Step2 Company, LLC) (8)                 | Toy manufacturer  | Class B common units (126,278,000 units)                                  |                          | 10/30/2014       | —              | 0.5        | (2)                      |
|  |   | Common units (1,116,879 units)  |                          | 4/1/2011         | —              | —          |                          |
|  |   | Warrant to purchase up to   |                          | 4/1/2010         | —              | —          |                          |

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|  |  |   |   |            |       |            |
|--|--|---|---|------------|-------|------------|
|  |  | 3,157,895 units   |   |            | —     | 0.5        |
| SHO Holding I Corporation  | Manufacturer and distributor of slip resistant footwear                            | Second lien senior secured loan (\$100.0 par due 4/2023)  | 9.92% (Libor + 8.50%/Q)                 | 10/27/2015 | 98.2  | 92.0(17)   |
| Shock Doctor, Inc. and Shock Doctor Holdings, LLC (7)  | Developer, marketer and distributor of sports protection equipment and accessories | Second lien senior secured loan (\$89.4 par due 10/2021)  | 11.86% (Libor + 10.50%/Q)               | 4/22/2015  | 89.4  | 82.8(17)   |
|  |  | Class A preferred units (50,000 units)                    |   | 3/14/2014  | 5.0   | 1.9(2)     |
|  |  | Class C preferred units (50,000 units)                    |   | 4/22/2015  | 5.0   | 1.9(2)     |
|  |  |   |   |            | 99.4  | 86.1       |
| Singer Sewing Company  | Manufacturer of consumer sewing machines   | First lien senior secured loan (\$174.5 par due 12/2017)  | 9.19% (Libor + 7.00% Cash, 0.50% PIK/Q) | 7/26/2017  | 174.5 | 165.2(17)  |
| Varsity Brands Holding Co., Inc., Hercules Achievement, Inc., Hercules Achievement Holdings, Inc. and Hercules VB Holdings, Inc. | Leading manufacturer and distributor of textiles, apparel & luxury goods           | Second lien senior secured loan (\$122.7 par due 12/2025) | 9.82% (Libor + 8.25%/Q)                 | 12/15/2017 | 122.7 | 122.2(17)  |
|  |  | Common stock (3,548,841 shares)                           |   | 12/11/2014 | 3.8   | 6.1(2)     |
|  |  | Common stock (3,548,841 shares)                           |   | 12/11/2014 | 4.3   | 6.1(2)     |
|  |  |   |   |            | 130.8 | 134.9      |
| Woodstream Group, Inc. and Woodstream Corporation (21)   | Pet products manufacturer  | First lien senior secured loan (\$1.0 par due 5/2022)     | 7.69% (Libor + 6.25%/Q)                 | 6/21/2017  | 1.0   | 1.0(2)(17) |
|  |  | First lien senior secured loan (\$2.0 par due 5/2022)     | 7.69% (Libor + 6.25%/Q)                 | 6/21/2017  | 2.0   | 2.0(4)(17) |
|  |  | First lien senior secured loan (\$3.1 par due 5/2022)     | 7.89% (Libor + 6.25%/Q)                 | 6/21/2017  | 3.1   | 3.1(2)(17) |
|  |  |   |   | 6/21/2017  | 6.2   | 6.2(4)(17) |



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First lien senior 7.89% (Libor +  
secured loan 6.25%/Q)  
(\$6.2 par due  
5/2022)

12.3 12.3  
865.8 806.0 11.36 %

Other Services

American  
Residential  
Services L.L.C.

Heating, ventilation  
and air conditioning  
services provider

Second lien  
senior secured  
loan (\$67.0 par  
due 12/2022)

9.57% (Libor +  
8.00%/Q)

6/30/2014

66.7 66.8(17)

Associated Asphalt  
Partners, LLC

Provider of asphalt  
terminalling, storage  
and distribution

First lien senior  
secured loan  
(\$4.2 par due  
4/2024)

6.82% (Libor +  
5.25%/Q)

3/30/2017

4.2 3.8(2)(17)

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)  | Business Description   | Investment   | Interest(6)(12)         | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |  |
|---|--|--|-------------------------|------------------|----------------|------------|--------------------------|--|
| Champion Parent Corporation and Calera XVI, LLC (8)                             | Endurance sports media and event operator                    | First lien senior secured revolving loan (\$0.7 par due 11/2018) | —                       | 11/30/2012       | —              | — (2)      | (16)                     |  |
|   |  | First lien senior secured loan (\$5.9 par due 11/2018)           | —                       | 11/30/2012       | 0.9            | 0.2 (2)    | (16)                     |  |
|   |  | Preferred shares (18,875 shares)                                 |                         |                  | 3/25/2016      | —          | — (2)                    |  |
|   |  | Membership units (2,522,512 units)                               |                         |                  | 11/30/2012     | —          | — (2)                    |  |
|   |  | Common shares (114,000 shares)                                   |                         |                  | 3/25/2016      | —          | — (2)                    |  |
|   |  |  |                         |                  | 0.9            | 0.2        |                          |  |
| Crown Health Care Laundry Services, LLC and Crown Laundry Holdings, LLC (7)(21) | Provider of outsourced healthcare linen management solutions | First lien senior secured revolving loan (\$2.0 par due 12/2021) | 7.82% (Libor + 6.25%/Q) | 3/13/2014        | 2.0            | 2.0 (2)    | (17)(20)                 |  |
|   |  | First lien senior secured loan (\$12.0 par due 12/2021)          | 7.82% (Libor + 6.25%/Q) | 4/6/2017         | 12.0           | 12.0 (2)   | (17)                     |  |
|   |  | First lien senior secured loan (\$5.0 par due 12/2021)           | 7.82% (Libor + 6.25%/Q) | 3/13/2014        | 5.0            | 5.0 (2)    | (17)                     |  |
|   |  | First lien senior secured loan (\$5.2 par due 12/2021)           | 7.82% (Libor + 6.25%/Q) | 3/13/2014        | 5.2            | 5.2 (3)    | (17)                     |  |
|   |  | Class A preferred units (2,475,000 units)                        |                         |                  | 3/13/2014      | 2.5        | 3.9 (2)                  |  |
|   |  | Class B common units   |                         |                  | 3/13/2014      | 0.3        | 0.4 (2)                  |  |

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|  |  | (275,000 units)   |                              |           | 27.0  | 28.5       |
|--|--|---|------------------------------|-----------|-------|------------|
| CST Buyer Company (d/b/a Intoxalock) (21)                    | Provider of ignition interlock devices   | First lien senior secured loan (\$11.3 par due 3/2023)          | 7.75% (Libor + 6.25%/Q)      | 3/1/2017  | 11.0  | 11.0(17)   |
|  |  |   |                              |           |       |            |
| Dwyer Acquisition Parent, Inc. and TDG Group Holding Company | Operator of multiple franchise concepts primarily related to home maintenance or repairs | Senior subordinated loan (\$52.7 par due 2/2020)                | 11.00%                       | 8/15/2014 | 52.7  | 52.7(2)    |
|  |  | Senior subordinated loan (\$23.5 par due 2/2020)                | 11.00%                       | 5/1/2017  | 23.5  | 23.6(2)    |
|  |  | Senior subordinated loan (\$31.5 par due 2/2020)                | 11.00%                       | 6/12/2015 | 31.5  | 31.6(2)    |
|  |  | Common stock (32,843 shares)                                    |                              | 8/15/2014 | 2.2   | 5.1(2)     |
|  |  |   |                              |           | 109.9 | 112.8      |
| Massage Envy, LLC and ME Equity LLC (21)                     | Franchisor in the massage industry   | First lien senior secured revolving loan (\$0.5 par due 9/2020) | 8.44% (Libor + 6.75%/Q)      | 6/28/2017 | 0.5   | 0.5(2)(17) |
|  |  | First lien senior secured loan (\$0.3 par due 9/2020)           | 8.23% (Libor + 6.75%/Q)      | 4/12/2017 | 0.3   | 0.3(2)(17) |
|  |  | First lien senior secured loan (\$1.0 par due 9/2020)           | 8.24% (Libor + 6.75%/Q)      | 4/12/2017 | 1.0   | 1.0(2)(17) |
|  |  | First lien senior secured loan (\$0.1 par due 9/2020)           | 10.00% (Base Rate + 5.50%/Q) | 4/12/2017 | 0.1   | 0.1(2)(17) |
|  |  | First lien senior secured loan (\$0.3 par due 9/2020)           | 8.11% (Libor + 6.75%/Q)      | 7/27/2017 | 0.3   | 0.3(2)(17) |
|  |  | First lien senior secured loan (\$0.5 par due 9/2020)           | 8.23% (Libor + 6.75%/Q)      | 7/27/2017 | 0.5   | 0.5(2)(17) |
|  |  | First lien senior secured loan (\$38.5 par due                  | 8.37% (Libor + 6.75%/Q)      | 9/27/2012 | 38.5  | 38.6(17)   |
|  |  |   |                              |           |       |            |

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|                 |                          |                   |                |           |      |      |             |
|-----------------|--------------------------|-------------------|----------------|-----------|------|------|-------------|
|                 |                          | 9/2020)           |                |           |      |      |             |
|                 |                          | First lien senior |                |           |      |      |             |
|                 |                          | secured loan      | 8.37% (Libor + | 9/27/2012 | 18.7 | 18.7 | (17)        |
|                 |                          | (\$18.7 par due   | 6.75%/Q)       |           |      |      |             |
|                 |                          | 9/2020)           |                |           |      |      |             |
|                 |                          | Common stock      |                |           |      |      |             |
|                 |                          | (3,000,000        |                | 9/27/2012 | 3.0  | 4.2  | (2)         |
|                 |                          | shares)           |                |           |      |      |             |
|                 |                          |                   |                |           | 62.9 | 64.1 |             |
|                 |                          | First lien senior |                |           |      |      |             |
|                 |                          | secured           | 7.25% (Base    |           |      |      |             |
| McKenzie Sports | Designer, manufacturer   | revolving loan    | Rate +         | 9/18/2014 | 0.9  | 0.9  | (3)(17)     |
| Products, LLC   | and distributor of       | (\$0.9 par due    | 2.75%/Q)       |           |      |      |             |
| (21)            | hunting-related supplies | 9/2020)           |                |           |      |      |             |
|                 |                          | First lien senior |                |           |      |      |             |
|                 |                          | secured loan      | 7.44% (Libor + | 9/18/2014 | 0.8  | 0.8  | (3)(13)(17) |
|                 |                          | (\$0.8 par due    | 5.75%/Q)       |           |      |      |             |
|                 |                          | 9/2020)           |                |           |      |      |             |
|                 |                          | First lien senior |                |           |      |      |             |
|                 |                          | secured loan      | 5.32% (Libor + | 9/18/2014 | 2.5  | 2.5  | (3)(17)     |
|                 |                          | (\$2.5 par due    | 3.75%/Q)       |           |      |      |             |
|                 |                          | 9/2020)           |                |           |      |      |             |
|                 |                          | First lien senior |                |           |      |      |             |
|                 |                          | secured loan      | 5.44% (Libor + | 9/18/2014 | 2.2  | 2.2  | (3)(17)     |
|                 |                          | (\$2.2 par due    | 3.75%/Q)       |           |      |      |             |
|                 |                          | 9/2020)           |                |           |      |      |             |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)                                   | Business Description   | Investment  | Interest(6)(12)             | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|--|---|-----------------------------|------------------|----------------|------------|--------------------------|
|  |  | First lien senior secured loan (\$84.5 par due 9/2020)                                | 7.44% (Libor + 5.75%/Q)     | 9/18/2014        | 84.5           | 84.6       | (13)(17)                 |
|  |  |   |                             |                  | 90.9           | 90.9       |                          |
| MSHC, Inc. (21)                              | Heating, ventilation and air conditioning services provider  | First lien senior secured revolving loan (\$0.1 par due 7/2022)                       | 7.75% (Base Rate + 3.25%/Q) | 7/31/2017        | 0.1            | 0.1        | (2)(17)                  |
|  |  | First lien senior secured loan (\$1.1 par due 7/2023)                                 | 5.92% (Libor + 4.25%/Q)     | 7/31/2017        | 1.1            | 1.1        | (2)(17)                  |
|  |  | First lien senior secured loan (\$3.2 par due 7/2023)                                 | 5.94% (Libor + 4.25%/Q)     | 7/31/2017        | 3.1            | 3.2        | (2)(17)                  |
|  |  | Second lien senior secured loan (\$46.0 par due 7/2024)                               | 9.94% (Libor + 8.25%/Q)     | 7/31/2017        | 46.0           | 46.0       | (17)                     |
|  |  |   |                             |                  | 50.3           | 50.4       |                          |
| OpenSky Project, Inc. and OSP Holdings, Inc. | Social commerce platform operator  | Warrant to purchase up to 159,496 shares of Series D preferred stock (expires 4/2025) |                             | 6/29/2015        | —              | —          | (2)                      |
| Osiose Utilities Services, Inc. (21)         | Provider of structural integrity management services to transmission and distribution infrastructure | First lien senior secured revolving loan  | —                           | 1/3/2017         | —              | —          | (19)                     |
|  |  | Second lien senior secured loan (\$25.0 par due                                       | 9.44% (Libor + 7.75%/Q)     | 9/3/2015         | 24.6           | 25.0       | (17)                     |

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|                                       |  |  |                                   |            |       |                |
|---------------------------------------|--|--|-----------------------------------|------------|-------|----------------|
|                                       |  | 8/2023)<br>Second lien<br>senior secured<br>loan (\$34.0<br>par due<br>8/2023)                             | 9.44% (Libor<br>+ 7.75%/Q)        | 1/3/2017   | 33.4  | 34.0(17)       |
|                                       |  |  |                                   |            | 58.0  | 59.0           |
| SocialFlow, Inc.                      | Social media<br>optimization platform<br>provider  | Warrant to<br>purchase up to<br>215,331<br>shares of<br>Series C<br>preferred<br>stock (expires<br>1/2026) |                                   | 1/13/2016  | —     | — (5)          |
| SoundCloud<br>Limited (9)             | Platform for receiving,<br>sending, and distributing<br>music  | Common<br>stock (73,422<br>shares)   |                                   | 8/15/2017  | 0.4   | 0.7(2)         |
| Spin HoldCo<br>Inc.                   | Laundry service and<br>equipment provider  | Second lien<br>senior secured<br>loan (\$175.0<br>par due<br>5/2023)                                       | 9.21% (Libor<br>+ 7.75%/Q)        | 6/23/2017  | 175.0 | 175.0(17)      |
| Tyden Cayman<br>Holdings Corp.<br>(9) | Producer and marketer<br>of global cargo security,<br>product identification<br>and traceability products<br>and utility meter<br>products | Preferred<br>stock (46,276<br>shares)  |                                   | 1/3/2017   | 0.4   | 0.4            |
|                                       |  | Common<br>stock<br>(5,521,203<br>shares)   |                                   | 1/3/2017   | 2.0   | 2.9            |
|                                       |  |  |                                   |            | 2.4   | 3.3            |
| VLS Recovery<br>Services, LLC<br>(21) | Provider of commercial<br>and industrial waste<br>processing and disposal<br>services  | First lien<br>senior secured<br>revolving loan<br>(\$1.6 par due<br>10/2023)                               | 7.53% (Libor<br>+ 6.00%/Q)        | 10/17/2017 | 1.6   | 1.6(2)(17)(20) |
|                                       |  | First lien<br>senior secured<br>loan (\$23.9<br>par due<br>10/2023)  | 7.53% (Libor<br>+ 6.00%/Q)        | 10/17/2017 | 23.9  | 23.9(17)       |
|                                       |  | First lien<br>senior secured<br>loan (\$7.4 par<br>due 10/2023)  | 7.35% (Libor<br>+ 6.00%/Q)        | 10/17/2017 | 7.4   | 7.4(2)(17)     |
|                                       |  | First lien<br>senior secured<br>loan (\$0.1 par  | 9.50% (Base<br>Rate +<br>5.00%/Q) | 10/17/2017 | 0.1   | 0.1(2)(17)     |

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|  |  |   |                            |            |       |             |         |
|--|--|---|----------------------------|------------|-------|-------------|---------|
|  |  | due 10/2023)  |                            |            | 33.0  | 32.8        |         |
| WASH<br>Multifamily<br>Acquisition Inc.<br>and Coinamatic<br>Canada Inc. | Laundry service and<br>equipment provider                          | Second lien<br>senior secured<br>loan (\$3.7 par<br>due 5/2023)     | 8.57% (Libor<br>+ 7.00%/Q) | 5/14/2015  | 3.7   | 3.7(2)(17)  |         |
|  |  | Second lien<br>senior secured<br>loan (\$21.3<br>par due<br>5/2023) | 8.57% (Libor<br>+ 7.00%/Q) | 5/14/2015  | 21.0  | 21.0(2)(17) |         |
|  |  |   |                            |            | 24.7  | 24.8        |         |
| Wrench Group<br>LLC (21)   | Provider of essential<br>home services to<br>residential customers | First lien<br>senior secured<br>loan (\$4.0 par<br>due 3/2022)      | 6.19% (Libor<br>+ 4.50%/Q) | 1/31/2017  | 4.0   | 4.0(2)(17)  |         |
|  |  | First lien<br>senior secured<br>loan (\$4.3 par<br>due 3/2022)      | 5.85% (Libor<br>+ 4.50%/Q) | 12/15/2017 | 4.3   | 4.3(2)(17)  |         |
|  |  |   |                            |            | 8.3   | 8.3         |         |
|  |  |   |                            |            | 725.6 | 732.2       | 10.32 % |
| Manufacturing  |  |   |                            |            |       |             |         |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)                          | Business Description  | Investment  | Interest(6)(12)         | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|-------------------------------------|---|---|-------------------------|------------------|----------------|------------|--------------------------|
| Chariot Acquisition, LLC (21)       | Aftermarket golf cart parts and accessories                   | First lien senior secured loan (\$18.4 par due 9/2021)          | 7.91% (Libor + 6.25%/Q) | 1/3/2017         | 18.2           | 18.0       | (17)                     |
|                                     |   | First lien senior secured loan (\$9.4 par due 9/2021)           | 7.91% (Libor + 6.25%/Q) | 1/3/2017         | 9.3            | 9.2        | (4)(17)                  |
|                                     |   |   |                         |                  | 27.5           | 27.2       |                          |
| Component Hardware Group, Inc. (21) | Commercial equipment  | First lien senior secured revolving loan (\$1.9 par due 7/2019) | 6.19% (Libor + 4.50%/Q) | 7/1/2013         | 1.9            | 1.9        | (2)(17)                  |
|                                     |   | First lien senior secured loan (\$7.9 par due 7/2019)           | 6.19% (Libor + 4.50%/Q) | 7/1/2013         | 7.9            | 7.9        | (4)(17)                  |
|                                     |   |   |                         |                  | 9.8            | 9.8        |                          |
| Dorner Holding Corp. (21)           | Manufacturer of precision unit conveyors                      | First lien senior secured revolving loan (\$1.3 par due 3/2022) | 7.32% (Libor + 5.75%/Q) | 3/15/2017        | 1.3            | 1.3        | (2)(17)                  |
|                                     |   | First lien senior secured loan (\$4.4 par due 3/2023)           | 7.32% (Libor + 5.75%/Q) | 3/15/2017        | 4.4            | 4.4        | (2)(17)                  |
|                                     |   |   |                         |                  | 5.7            | 5.7        |                          |
| ECI Purchaser Company, LLC          | Manufacturer of equipment to safely control pressurized gases | First lien senior secured loan (\$21.8 par due 12/2018)         | 7.09% (Libor + 5.25%/Q) | 7/26/2017        | 21.8           | 21.6       | (17)                     |
|                                     |   | First lien senior secured loan (\$88.7 par due 12/2018)         | 6.92% (Libor + 5.25%/Q) | 7/26/2017        | 88.7           | 87.6       | (17)                     |
|                                     |   | First lien senior secured loan (\$74.8 par due 12/2018)         | 6.92% (Libor + 5.25%/Q) | 7/26/2017        | 74.8           | 74.0       | (17)                     |
|                                     |   | First lien senior secured loan (\$0.3 par due 12/2018)          | 7.09% (Libor + 5.25%/Q) | 7/26/2017        | 0.3            | 0.3        | (2)(17)                  |
|                                     |   | First lien senior secured loan (\$0.2 par due 12/2018)          | 7.09% (Libor + 5.25%/Q) | 7/26/2017        | 0.2            | 0.2        | (3)(17)                  |



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|                               |  |  |                          | 185.8      | 183.8          |
|-------------------------------|--|--|--------------------------|------------|----------------|
| ETG Holdings, Inc. (8)        | Industrial woven products                          | Common stock (3,000 shares)  |                          | 1/3/2017   | — —            |
| Harvey Tool Company, LLC (21) | Cutting tool provider to the metalworking industry | First lien senior secured revolving loan (\$1.8 par due 10/2023)                           | 5.96% (Libor + 4.50%/Q)  | 10/12/2017 | 1.8 1.7(2)(17) |
|                               |  | First lien senior secured loan (\$40.8 par due 10/2024)                                    | 6.11% (Libor + 4.75%/Q)  | 10/12/2017 | 40.8 40.8(17)  |
|                               |  | Second lien senior secured loan (\$43.7 par due 10/2025)                                   | 10.02% (Libor + 8.50%/Q) | 10/12/2017 | 43.7 43.8(17)  |
| Ioxus, Inc (7)                | Energy storage devices                             | First lien senior secured loan (\$10.2 par due 12/2019)                                    | 12.00% PIK               | 4/29/2014  | 10.0 10.8(15)  |
|                               |  | First lien senior secured loan (\$1.0 par due 12/2019)                                     | —                        | 4/29/2014  | 1.0 1.0(2)(15) |
|                               |  | Series CC preferred stock (67,330,609 shares)  |                          | 1/27/2017  | 0.7 — (2)      |
|                               |  | Warrant to purchase up to 3,038,730 shares of common stock (expires 1/2026)                |                          | 1/28/2016  | — — (2)        |
|                               |  | Warrant to purchase up to 1,210,235 shares of Series BB preferred stock (expires 8/2026)   |                          | 1/28/2016  | — — (2)        |
|                               |  | Warrant to purchase up to 336,653,045 shares of Series CC preferred stock (expires 1/2027) |                          | 1/27/2017  | — — (2)        |
|                               |  |  |                          |            | 86.3 85.3      |
| KPS Global LLC                | Walk-in cooler and freezer systems                 | First lien senior secured loan (\$1.7 par due 4/2022)                                      | 3.93% (Libor + 2.50%/Q)  | 4/5/2017   | 1.7 1.7(2)(17) |
|                               |  | First lien senior secured loan (\$11.2 par due 4/2022)                                     | 7.18% (Libor + 5.75%/Q)  | 4/5/2017   | 11.2 11.8(17)  |
|                               |  |  |                          |            | 11.7 11.2      |

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|                  |                        |                     |                |            |       |            |
|------------------|------------------------|---------------------|----------------|------------|-------|------------|
|                  |                        | 4/2022)             |                |            |       |            |
|                  |                        | First lien senior   | 7.18% (Libor + | 4/5/2017   | 5.6   | 5.5(4)(17) |
|                  |                        | secured loan (\$5.6 | 5.75%/Q)       |            |       |            |
|                  |                        | par due 4/2022)     |                |            |       |            |
|                  |                        |                     |                |            | 18.5  | 18.2       |
| MacLean-Fogg     | Manufacturer and       | Senior              |                |            |       |            |
| Company and      | supplier for the power | subordinated loan   | 10.50% Cash,   | 10/31/2013 | 103.0 | 103.0      |
| MacLean-Fogg     | utility and automotive | (\$103.0 par due    | 3.00% PIK      |            |       |            |
| Holdings, L.L.C. | markets worldwide      | 10/2025)            |                |            |       |            |
|                  |                        | Preferred units     | 4.50% Cash,    | 10/9/2015  | 76.3  | 76.3       |
|                  |                        | (70,183 units)      | 9.25% PIK      |            |       |            |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)   | Business Description   | Investment  | Interest(6)(12)         | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|--|--|---|-------------------------|------------------|----------------|------------|--------------------------|
|  |  |   |                         |                  | 179.3          | 179.3      |                          |
| Niagara Fiber Intermediate Corp. (21)                        | Insoluble fiber filler products  | First lien senior secured revolving loan (\$0.9 par due 5/2018) | —                       | 5/8/2014         | —              | —          | (2)(16)                  |
|  |  | First lien senior secured loan (\$5.9 par due 5/2018)           | —                       | 5/8/2014         | 0.2            | —          | (2)(16)                  |
|  |  | First lien senior secured loan (\$0.6 par due 5/2018)           | —                       | 5/8/2014         | —              | —          | (2)(16)                  |
| Nordco Inc. (21)   | Railroad maintenance-of-way machinery                                      |   |                         |                  | 0.2            | —          |                          |
|  |  | First lien senior secured revolving loan                        | —                       | 8/26/2015        | —              | —          | (19)                     |
| Pelican Products, Inc.                                       | Flashlights  | Second lien senior secured loan (\$40.0 par due 4/2021)         | 9.94% (Libor + 8.25%/Q) | 4/11/2014        | 40.0           | 39.6       | (17)                     |
| Sanders Industries Holdings, Inc. and SI Holdings, Inc. (21) | Elastomeric parts, mid-sized composite structures, and composite tooling   | First lien senior secured loan (\$56.5 par due 5/2020)          | 7.38% (Libor + 6.00%/Q) | 7/21/2017        | 56.5           | 55.4       | (17)                     |
|  |  | First lien senior secured loan (\$14.8 par due 5/2020)          | 7.38% (Libor + 6.00%/Q) | 7/21/2017        | 14.8           | 14.6       | (17)                     |
|  |  | Common stock (1,500 shares)                                     |                         | 5/30/2014        | 1.5            | 0.8        | (2)                      |
| Saw Mill PCG Partners LLC                                    | Metal precision engineered components                                      | Common units (1,000 units)                                      |                         | 1/30/2007        | 1.0            | —          | (2)                      |
| Sonny's Enterprises, LLC (21)                                | Manufacturer and supplier of car wash equipment, parts and supplies to the | First lien senior secured revolving loan                        | 6.30% (Libor + 4.75%/Q) | 11/30/2017       | 1.0            | 1.0        | (2)(17)                  |

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|  |   |   |  |  |                          |  |
|--|---|---|--|--|--------------------------|--|
|  | conveyorized car wash market  | (\$1.0 par due 12/2022)<br>First lien<br>senior secured loan (\$0.9 par due 12/2022)<br>First lien<br>senior secured loan (\$0.4 par due 12/2022)<br>First lien<br>senior secured loan (\$0.2 par due 12/2022)<br>First lien<br>senior secured loan (\$0.2 par due 12/2022) | 6.44% (Libor + 4.75%/Q)<br>6.44% (Libor + 4.75%/Q)<br>6.44% (Libor + 4.75%/Q)<br>6.44% (Libor + 4.75%/Q) | 12/5/2017<br>6/1/2017<br>5/3/2017<br>9/28/2017 | 0.9<br>0.4<br>0.2<br>0.2 | 0.9(2)(17)<br>0.4(2)(17)<br>0.2(2)(17)<br>0.2(2)(17) |
|  |   |   |  |  | 2.7                      | 2.7  |
| Sunk Rock Foundry Partners LP, Hatteras Electrical Manufacturing Holding Company and Sigma Electric Manufacturing Corporation (21) | Manufacturer of metal castings, precision machined components and sub-assemblies in the electrical products, power transmission and distribution and general industrial markets | First lien<br>senior secured revolving loan (\$1.5 par due 10/2022)<br><br>First lien<br>senior secured loan (\$16.4 par due 10/2023)<br>First lien<br>senior secured loan (\$9.3 par due 10/2023)  | 6.16% (Libor + 4.75%/Q)<br><br>6.13% (Libor + 4.75%/Q)<br>6.13% (Libor + 4.75%/Q)                        | 10/31/2017<br><br>10/31/2017<br>10/31/2017     | 1.5<br><br>16.4<br>9.3   | 1.5(2)(17)<br><br>16.2(2)(17)<br>9.2(2)(17)          |
|  |   |   |  |  | 27.2                     | 26.9   |
| TPTM Merger Corp. (21)   | Time temperature indicator products   | First lien<br>senior secured loan (\$10.5 par due 9/2018)<br>First lien<br>senior secured loan (\$6.2 par due 9/2018)<br>First lien<br>senior secured loan (\$6.5 par due 9/2018)   | 9.98% (Libor + 8.42%/Q)<br><br>9.98% (Libor + 8.42%/Q)<br>10.11% (Libor + 8.42%/Q)                       | 9/12/2013<br><br>9/12/2013<br>9/12/2013        | 10.5<br><br>6.2<br>6.5   | 10.5(3)(17)<br><br>6.2(4)(17)<br>6.5(3)(17)          |

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|  |                               |  |               |           |       |            |        |
|--|-------------------------------|--|---------------|-----------|-------|------------|--------|
|  |                               | First lien                                 |               |           |       |            |        |
|  |                               | senior secured                             | 10.11% (Libor | 9/12/2013 | 3.8   | 3.8(4)(17) |        |
|  |                               | loan (\$3.8 par                            | + 8.42%/Q)    |           |       |            |        |
|  |                               | due 9/2018)                                |               |           |       |            |        |
|  |                               |  |               |           | 27.0  | 27.0       |        |
|  |                               | Second lien                                |               |           |       |            |        |
| WP CPP Holdings, LLC                     | Precision engineered castings | senior secured                             | 9.13% (Libor  | 1/3/2017  | 18.8  | 19.82)(17) |        |
|  |                               | loan (\$19.7                               | + 7.75%/Q)    |           |       |            |        |
|  |                               | par due                                    |               |           |       |            |        |
|  |                               | 4/2021)                                    |               |           |       |            |        |
|  |                               |  |               |           | 714.3 | 706.7      | 9.96 % |
| Investment Funds and Vehicles            |                               |  |               |           |       |            |        |
| ACAS Equity Holdings Corporation (8)(10) | Investment company            | Common stock (589 shares)                  |               | 1/3/2017  | 0.5   | 0.4        |        |
| Ares IIIR/IVR CLO Ltd. (8)(9)(10)        | Investment vehicle            | Subordinated notes (\$20.0 par due 4/2021) |               | 1/3/2017  | —     | 0.1        |        |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)  | Business Description   | Investment                                    | Interest(6)(12) | Acquisition Date | Amortized Cost | Fair Value | Percentage of Net Assets |
|---|------------------------|---|-----------------|------------------|----------------|------------|--------------------------|
| Blue Wolf Capital Fund II, L.P. (9)(10)             | Investment partnership | Limited partnership interest (8.50% interest) |                 | 1/3/2017         | 3.0            | 3.5(24)    |                          |
| Carlyle Global Market Strategies CLO 2013-3 (9)(10) | Investment vehicle     | Subordinated notes (\$5.0 par due 10/2030)    | 15.00%          | 1/3/2017         | 2.6            | 3.2        |                          |
| Cent CLO 2014-22 Limited (9)(10)                    | Investment vehicle     | Subordinated notes (\$45.4 par due 11/2026)   | 11.75%          | 1/3/2017         | 23.6           | 22.7       |                          |
| Centurion CDO 8 Limited (9)(10)                     | Investment vehicle     | Subordinated notes (\$5.0 par due 3/2019)     |                 | 1/3/2017         | —              | —          |                          |
| CGMS 2015-3A (9)(10)                                | Investment vehicle     | Subordinated notes (\$24.6 par due 7/2028)    | 10.00%          | 1/3/2017         | 19.2           | 18.9       |                          |
| CoLTs 2005-1 Ltd. (8)(9)(10)                        | Investment vehicle     | Preferred shares (360 shares)                 |                 | 1/3/2017         | —              | —          |                          |
| CoLTs 2005-2 Ltd. (8)(9)(10)                        | Investment vehicle     | Preferred shares (34,170,000 shares)          |                 | 1/3/2017         | —              | —          |                          |
| CREST Exeter Street Solar 2004-1 (9)(10)            | Investment vehicle     | Preferred shares (3,500,000 shares)           |                 | 1/3/2017         | —              | —          |                          |
| Eaton Vance CDO X plc (9)(10)                       | Investment vehicle     | Subordinated notes (\$15.0 par due 2/2027)    | 3.00%           | 1/3/2017         | 4.1            | 6.4        |                          |
| European Capital UK SME Debt LP (8)(9)(10)(22)      | Investment partnership | Limited partnership interest (45% interest)   |                 | 1/3/2017         | 41.1           | 41.7       |                          |
| Flagship CLO V (9)(10)                              | Investment vehicle     | Subordinated notes (\$0.0 par due 9/2019)     |                 | 1/3/2017         | —              | —          |                          |
| Goldentree Loan Opportunities VII, Limited (9)(10)  | Investment vehicle     | Subordinated notes (\$35.3 par due 4/2025)    | 4.25%           | 1/3/2017         | 18.7           | 19.1       |                          |
| Halcyon Loan Advisors Funding 2015-2 Ltd. (9)(10)   | Investment vehicle     | Subordinated notes (\$21.7 par due 7/2027)    | 16.35%          | 1/3/2017         | 14.0           | 11.3       |                          |
| HCI Equity, LLC (8)(9)(10)                          | Investment company     | Member interest (100.00% interest)            |                 | 4/1/2010         | —              | 0.1(24)    |                          |
|   | Investment vehicle     |   |                 | 1/3/2017         | 0.9            | 0.5        |                          |

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|   |                        |   |                             |            |       |            |
|---|------------------------|---|-----------------------------|------------|-------|------------|
| Herbert Park B.V.<br>(9)(10)                              |                        | Subordinated notes (\$5.4 par due 10/2026)      |                             |            |       |            |
| Imperial Capital Private Opportunities, LP (10)           | Investment partnership | Limited partnership interest (80.00% interest)  |                             | 5/10/2007  | 1.0   | 15.0(2)    |
| LightPoint CLO VII, Ltd. (9)(10)                          | Investment vehicle     | Subordinated notes (\$9.0 par due 5/2021)       |                             | 1/3/2017   | —     | —          |
| Montgomery Lane, LLC and Montgomery Lane, Ltd. (8)(9)(10) | Investment company     | Common stock (100 shares)                       |                             | 1/3/2017   | —     | 0.6        |
|   |                        | Common stock (50,000 shares)                    |                             | 1/3/2017   | —     | —          |
|   |                        |   |                             |            | —     | 0.6        |
| OAKC 2015-11 (9)(10)                                      | Investment vehicle     | Subordinated notes (\$17.8 par due 10/2028)     | 9.50%                       | 1/3/2017   | 14.3  | 13.0       |
| Partnership Capital Growth Fund I, L.P. (10)              | Investment partnership | Limited partnership interest (25.00% interest)  |                             | 6/16/2006  | —     | 0.1(2)(24) |
| Partnership Capital Growth Investors III, L.P. (10)(22)   | Investment partnership | Limited partnership interest (2.50% interest)   |                             | 10/5/2011  | 2.5   | 3.5(2)(24) |
| PCG-Ares Sidecar Investment II, L.P. (10)(22)             | Investment partnership | Limited partnership interest (100.00% interest) |                             | 10/31/2014 | 7.5   | 11.0(2)    |
| PCG-Ares Sidecar Investment, L.P. (10)(22)                | Investment partnership | Limited partnership interest (100.00% interest) |                             | 5/22/2014  | 4.4   | 5.1(2)     |
| Piper Jaffray Merchant Banking Fund I, L.P. (10)(22)      | Investment partnership | Limited partnership interest (2.00% interest)   |                             | 8/16/2012  | 1.5   | 1.6(24)    |
| Qualium Investissement (9)(10)                            | Investment partnership | Class A common stock (9,900,000 shares)         |                             | 1/3/2017   | 5.9   | 6.5(24)    |
|   |                        | Class B common stock (100,000 shares)           |                             | 1/3/2017   | 0.1   | 0.1(24)    |
|   |                        | Class C common stock (48,939 shares)            |                             | 1/3/2017   | 0.1   | 0.1(24)    |
|   |                        |   |                             |            | 6.1   | 6.7        |
| Senior Direct Lending Program, LLC                        | Co-investment vehicle  | Subordinated certificates                       | 9.34% (Libor + 8.00%/Q)(18) | 7/27/2016  | 487.1 | 487.1      |

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|                                 |                    |  |        |           |       |            |
|---------------------------------|--------------------|--|--------|-----------|-------|------------|
| (8)(10)(23)                     |                    | (\$487.1 par due<br>12/2036)<br>Member interest<br>(87.50% interest) |        | 7/27/2016 | —     | —          |
|                                 |                    |  |        |           | 487.1 | 487.1      |
| Vitesse CLO, Ltd.<br>(9)(10)    | Investment vehicle | Preferred shares<br>(20,000,000<br>shares)                           |        | 1/3/2017  | —     | —          |
| Voya CLO 2014-4<br>Ltd. (9)(10) | Investment vehicle | Subordinated<br>notes (\$26.7 par<br>due 10/2026)                    | 10.50% | 1/3/2017  | 17.0  | 18.6       |
| VSC Investors LLC<br>(10)       | Investment company | Membership<br>interest (1.95%<br>interest)                           |        | 1/24/2008 | 0.3   | 1.3(2)(24) |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)   | Business Description  | Investment  | Interest(6)(12)           | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|--|---|---|---------------------------|------------------|----------------|-------------|--------------------------|
|  |   |   |                           |                  | 669.4          | 692.3       | 9.75 %                   |
| Financial Services   |   |   |                           |                  |                |             |                          |
| Callidus Capital Corporation (8)                                     | Asset management services   | Common stock (100 shares)   |                           | 4/1/2010         | 3.0            | 1.7         |                          |
| Ciena Capital LLC (8)(21)  | Real estate and small business loan servicer  | First lien senior secured revolving loan (\$14.0 par due 12/2017) | 6.00%                     | 11/29/2010       | 14.0           | 14.0(2)     |                          |
|  |   | Equity interests  |                           | 11/29/2010       | 25.0           | 18.8(2)     |                          |
|  |   |   |                           |                  | 39.0           | 32.3        |                          |
| Commercial Credit Group, Inc.  | Commercial equipment finance and leasing company  | Senior subordinated loan (\$28.0 par due 8/2022)                  | 11.11% (Libor + 9.75%/Q)  | 5/10/2012        | 28.0           | 28.0(2)(17) |                          |
| DFC Global Facility Borrower II LLC (21)                             | Non-bank provider of alternative financial services   | First lien senior secured revolving loan (\$75.0 par due 9/2022)  | 12.11% (Libor + 10.75%/Q) | 9/27/2017        | 75.0           | 75.0(2)(17) |                          |
| Financial Asset Management Systems, Inc. and FAMS Holdings, Inc. (7) | Debt collection services provider   | Common stock (180 shares)   |                           | 1/11/2017        | —              | — (2)       |                          |
| Gordian Group, LLC   | Provider of products, services and software to organizations pursuing efficient and effective procurement and information solutions | Common stock (526 shares)   |                           | 11/30/2012       | —              | — (2)       |                          |
| Imperial Capital Group LLC   | Investment services   | Class A common units (24,945 units)                               |                           | 5/10/2007        | 6.1            | 10.2(2)     |                          |
|  |   | 2006 Class B common units (8,173 units)                           |                           | 5/10/2007        | —              | — (2)       |                          |
| Ivy Hill Asset Management,   | Asset management services   | Member interest (100.00%)   |                           | 6/15/2009        | 244.0          | 315.1       |                          |



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|                                    |   |   |                             |           |      |            |
|------------------------------------|---|---|-----------------------------|-----------|------|------------|
|                                    |   | 9/2024)   |                             |           | 11.0 | 10.8       |
| Eagle Family<br>Foods Group<br>LLC | Manufacturer and<br>producer of milk products | First lien senior<br>secured loan<br>(\$0.2 par due<br>12/2021) | 5.69% (Libor +<br>4.00%/Q)  | 8/29/2017 | 0.2  | 0.2(2)(17) |
|                                    |   | First lien senior<br>secured loan<br>(\$7.9 par due<br>12/2021) | 10.74% (Libor<br>+ 9.05%/Q) | 9/11/2017 | 7.8  | 7.5(2)(17) |

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As of December 31, 2017  
(dollar amounts in millions)

| Company(1)   | Business Description                                     | Investment  | Interest(6)(12)          | Acquisition Date | Amortized Cost | Fair Value  | Percentage of Net Assets |
|--|--|---|--------------------------|------------------|----------------|-------------|--------------------------|
|  |  | First lien senior secured loan (\$1.4 par due 12/2021)  | 10.74% (Libor + 9.05%/Q) | 8/22/2016        | 1.4            | 1.3(2)(17)  |                          |
|  |  | First lien senior secured loan (\$20.2 par due 12/2021) | 10.74% (Libor + 9.05%/Q) | 8/22/2016        | 20.2           | 19.2(3)(17) |                          |
|  |  | First lien senior secured loan (\$54.8 par due 12/2021) | 10.74% (Libor + 9.05%/Q) | 12/31/2015       | 54.5           | 52.0(3)(17) |                          |
|  |  |   |                          |                  | 84.1           | 80.2        |                          |
| Edward Don & Company, LLC and VCP-EDC Co-Invest, LLC | Distributor of foodservice equipment and supplies        | First lien senior secured loan (\$47.6 par due 9/2022)  | 10.00% (Libor + 8.50%/Q) | 3/31/2017        | 47.6           | 47.6(2)(17) |                          |
|  |  | Membership units (2,970,000 units)                      |                          | 6/9/2017         | 3.0            | 3.4         |                          |
|  |  |   |                          |                  | 50.6           | 51.0        |                          |
| FPI Holding Corporation (8)(21)                      | Distributor of fruits                                    | First lien senior secured loan (\$0.7 par due 6/2018)   | —                        | 1/3/2017         | 0.4            | 0.4(16)     |                          |
| Gehl Foods, LLC and GF Parent LLC                    | Producer of low-acid, aseptic food and beverage products | First lien senior secured loan (\$120.7 par due 6/2019) | 7.88% (Libor + 6.50%/Q)  | 7/26/2017        | 120.7          | 120.2(17)   |                          |
|  |  | Class A preferred units (2,940 units)                   |                          | 5/13/2015        | 2.9            | 1.9(2)      |                          |
|  |  | Class A common units (60,000 units)                     |                          | 5/13/2015        | 0.1            | — (2)       |                          |
|  |  | Class B common units (0.26 units)                       |                          | 5/13/2015        | —              | — (2)       |                          |
|  |  |   |                          |                  | 123.7          | 122.6       |                          |
| JWC/KI Holdings, LLC                                 | Foodservice sales and marketing agency                   | Membership units (5,000 units)                          |                          | 11/16/2015       | 5.0            | 5.3(2)      |                          |

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|  |  |  |                             |            |      |      |         |
|--|--|--|-----------------------------|------------|------|------|---------|
| Kettle Cuisine, LLC  | Manufacturer of fresh refrigerated and frozen food products                            | Second lien senior secured loan (\$28.5 par due 2/2022)          | 11.21% (Libor + 9.75%/Q)    | 8/21/2015  | 28.5 | 28.5 | (17)    |
| NECCO Holdings, Inc. and New England Confectionery Company, Inc. (8)(21) | Producer and supplier of candy   | First lien senior secured revolving loan (\$21.7 par due 1/2018) | —                           | 1/3/2017   | 9.7  | 9.2  | (16)    |
|  |  | First lien senior secured loan (\$0.6 par due 8/2018)            | —                           | 11/20/2017 | 0.6  | —    | (16)    |
|  |  | First lien senior secured loan (\$10.9 par due 1/2018)           | —                           | 1/3/2017   | 0.9  | 1.3  | (16)    |
|  |  | First lien senior secured loan (\$0.7 par due 1/2018)            | —                           | 11/20/2017 | 0.7  | 0.1  | (16)    |
|  |  | Common stock (860,189 shares)                                    |                             | 1/3/2017   | —    | —    |         |
|  |  |  |                             |            | 11.9 | 10.6 |         |
| RF HP SCF Investor, LLC (10)   | Branded specialty food company   | Membership interest (10.08% interest)                            |                             | 12/22/2016 | 12.5 | 14.4 | (2)     |
| Teasdale Foods, Inc. (21)  | Provider of beans, sauces and hominy to the retail, foodservice and wholesale channels | First lien senior secured revolving loan (\$0.2 par due 10/2020) | 6.18% (Libor + 4.75%/Q)     | 6/30/2017  | 0.2  | 0.2  | (2)(17) |
|  |  | First lien senior secured revolving loan (\$0.2 par due 10/2020) | 8.25% (Base Rate + 3.75%/Q) | 6/30/2017  | 0.2  | 0.2  | (2)(17) |
|  |  | Second lien senior secured loan (\$33.6 par due 10/2021)         | 10.44% (Libor + 8.75%/Q)    | 1/3/2017   | 33.6 | 33.6 | (2)(17) |
|  |  | Second lien senior secured loan (\$21.3 par due 10/2021)         | 10.11% (Libor + 8.75%/Q)    | 1/3/2017   | 21.3 | 21.4 | (2)(17) |
|  |  | Second lien senior secured loan (\$31.5 par due 10/2021)         | 10.13% (Libor + 8.75%/Q)    | 1/3/2017   | 31.5 | 31.6 | (2)(17) |
|  |  |  |                             |            | 86.8 | 86.0 |         |

510.5 508.7 7.17 %

Power Generation

|                          |   |   |            |     |            |
|--------------------------|---|---|------------|-----|------------|
| Alphabet Energy,<br>Inc. | Technology developer to<br>convert waste-heat into<br>electricity | First lien senior<br>secured loan<br>(\$3.4 par due<br>8/2017)<br>Series 1B<br>preferred stock<br>(12,976 shares)<br>Warrant to<br>purchase up to<br>125,000 shares<br>of Series 2<br>preferred stock<br>(expires<br>12/2023) | 12/16/2013 | 3.3 | 0.4(2)(16) |
|                          |   | Series 1B<br>preferred stock<br>(12,976 shares)   | 6/21/2016  | 0.2 | — (2)      |
|                          |   | Warrant to<br>purchase up to<br>125,000 shares<br>of Series 2<br>preferred stock<br>(expires<br>12/2023)  | 6/30/2016  | 0.1 | — (2)      |

As of December 31, 2017