

BRASIL TELECOM SA  
Form 6-K  
September 03, 2004

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH September 3, 2004**

**(Commission File No. 1-15256)**

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**BRASIL TELECOM S.A.**

*(Exact name of Registrant as specified in its Charter)*

**BRAZIL TELECOM COMPANY**

*(Translation of Registrant's name into English)*

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**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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**Investor Relations**  
(55 61) 415-1140  
[ri@brasiltelecom.com.br](mailto:ri@brasiltelecom.com.br)  
[www.brasiltelecom.com.br/ir/](http://www.brasiltelecom.com.br/ir/)

**Media Relations**  
**Anne McBride**  
+1 (212) 983-1702  
[ivette.almeida@annemcbride.com](mailto:ivette.almeida@annemcbride.com)

Free Translation

**BRASIL TELECOM S.A.**  
National Register of Legal Persons (CNPJ/MF) 76.535.764/0001-43  
Board of Trade (NIRE) 53 3 0000622 9  
A Publicly-held Company

**Minutes of the 78th Meeting of the Senior Management**

Held on September 01, 2004, at SIA SUL ASP Lote D, Bloco B, Brasília DF, Brazil, at 4 p.m. The members of the Senior Management were present and signed these Minutes.

Following the matters on the Agenda the following was discussed and unanimously resolved by the present members:

I- Ratify the interest rate (coupon) of the debentures of the fourth issuance, the third public distribution, of the Company, defined upon bookbuilding, undertaken on this date.

The Directors, with powers to them conferred at the Meeting of the Board of Directors held on June 15, 2004, decided, unanimously, to ratify the interest rate (coupon) of the Debentures of the fourth issuance, the third public distribution, of the Company, defined upon bookbuilding, undertaken by the Arrangers together with the Company, which will be equivalent to CDI + 1% (one percent) per annum, so that the debentures will pay interest rates corresponding to the accumulated variation of the daily average DI rate (*Depósitos Interfinanceiros de um dia* Interbank Deposit rates of one day), Extra-Group ( DI Rates or DI Rate ), computed and released by CETIP (*Câmara de Custódia e Liquidação* Chamber of Custody and Liquidation), with a spread of 1% per annum, considering a year of 252 business days, over the face value of each debenture, from the date of issuance, and payable by the end of each interest payment period, according to the formula and other dispositions prescribed by the respective Indenture of the Debenture and its amendment, which will reflect the interest rate (coupon) hereby ratified.

There being no further matters, the CEO adjourned the Meeting for the writing of these Minutes, which after read and approved, was signed by all members of the Senior Management present at the Meeting and the Secretary.

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**Carla Cico**  
Chief Executive Officer

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**Carlos Geraldo Campos Magalhães**  
Human Resources Executive Officer

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**Paulo Pedrão Rio Branco**  
Financial Executive Officer

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**Francisco Aurélio Sampaio Santiago**  
Network Executive Officer

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**Sérgio Roberto Vosgerau**  
Secretary

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*"The Debentures have not been, and will not be, registered under the Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements."*

