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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes

No

X

TELEFÔNICA BRASIL S.A.

Publicly-held Company

CNPJ MF 02.558.157/0001-62 - NIRE 35.3.001.5881-4

NOTICE TO THE MARKET

Telefônica Brasil S.A. ("Company") announces to the market, in clarification to the news published yesterday by the Brazilian press regarding a possible offer of the Company for the acquisition of part of TIM, that is unaware of the source of the information published and that has no knowledge of any act, fact or information that may have subsidized such news.

Therefore, we ratify that the information already provided to the market through the Notices to the Market released on September 09, 2014 and October 31, 2014, stating that we are not aware of any agreement, negotiation or offer involving the Company and the other companies mentioned in the referred news.

The Company reiterates its commitment to provide a timely, appropriate information to its shareholders and the market in general whenever there is any material fact.

São Paulo, December 11, 2014.

Alberto Manuel Horcajo Aguirre

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Investor Relations Officer

Telefônica Brasil S.A. – Investor Relations

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TELEFÔNICA BRASIL S.A.
Date: December 11, 2014 By: /s/ Luis Carlos da Costa Plaster
Name: Luis Carlos da Costa Plaster
Title: Investor Relations Director
