

HUIZENGA H WAYNE  
Form 4  
December 14, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUIZENGA H WAYNE

(Last) (First) (Middle)

450 EAST LAS OLAS BLVD., STE. 1500

(Street)

FORT LAUDERDALE, FL 33301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BOCA RESORTS INC [RST]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/10/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Class A common stock            | 12/10/2004                           |  | D                              |   | 397,202   | D  | \$ 24<br>(1) 0  |
| Class A common stock            | 12/10/2004                           |  | D                              |   | 6,033,494   | D  | \$ 24<br>(1) 0  |
| Class A common stock            | 12/10/2004                           |  | D                              |   | 100,100   | D  | \$ 24<br>(1) 0  |

By Huizenga Investments Limited Partnership  
By spouse, for which Mr. Huizenga disclaims

beneficial  
ownership.

|                            |            |  |   |         |   |                     |   |   |
|----------------------------|------------|--|---|---------|---|---------------------|---|---|
| Class B<br>common<br>stock | 12/10/2004 |  | D | 255,000 | D | \$ 24<br><u>(1)</u> | 0 | D |
|----------------------------|------------|--|---|---------|---|---------------------|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                            |                            |
|---|---|---|---|---|---|--|-----|---|--------------------|----------------------------|----------------------------|
|   |   |   |   | Code                                    | V   | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title                      | Amount<br>Number<br>Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 13.55  | 12/10/2004                              |   | D                                       |   | 150,000  |     | <u>(2)</u>  | 11/07/2013         | Class A<br>Common<br>Stock | 150,000                    |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 11.16  | 12/10/2004                              |   | D                                       |   | 250,000  |     | <u>(3)</u>  | 11/19/2012         | Class A<br>Common<br>Stock | 250,000                    |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 9.32   | 12/10/2004                              |   | D                                       |   | 250,000  |     | <u>(4)</u>  | 11/05/2011         | Class A<br>Common<br>Stock | 250,000                    |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 13.6875  | 12/10/2004                              |   | D                                       |   | 350,000  |     | <u>(5)</u>  | 11/02/2010         | Class A<br>Common<br>Stock | 350,000                    |
| Employee<br>Stock<br>Option                         | \$ 9.3125   | 12/10/2004                              |   | D                                       |   | 350,000  |     | <u>(6)</u>  | 01/04/2009         | Class A<br>Common<br>Stock | 350,000                    |

(right to buy)

Employee

Stock

Option \$ 17.25 12/10/2004

D

350,000

(7)

01/02/2008

Class A  
Common  
Stock

350,000

(right to buy)

Employee

Stock

Option \$ 10 12/10/2004

D

100,000

(8)

11/13/2006

Class A  
Common  
Stock

100,000

(right to buy)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                   |       |
|---|---------------|-----------|-----------------------------------|-------|
|   | Director      | 10% Owner | Officer                           | Other |
| HUIZENGA H WAYNE<br>450 EAST LAS OLAS BLVD., STE. 1500<br>FORT LAUDERDALE, FL 33301 | X             | X         | Chairman of<br>the Board &<br>CEO |       |

## Signatures

/s/ H. Wayne  
Huizenga

12/14/2004

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposed of pursuant to an Agreement and Plan of Merger, dated as of October 20, 2004, between the Boca Resorts, Inc., Baton Holdings Inc. and Baton Acquisition Inc. in exchange for \$24 per share on the effective date of the merger.

(2) This option, which provided for vesting in four equal annual installments beginning 11/07/04, the first anniversary of the date of grant, was canceled in the merger in exchange for a cash payment of \$1,567,500, representing the difference between the exercise price of the option and the market value of the underlying Class A common stock of Boca Resorts, Inc. on the effective date of the merger (i.e., \$24 per share).

(3) This option, which provided for vesting in four equal annual installments beginning 11/19/03, the first anniversary of the date of grant, was canceled in the merger in exchange for a cash payment of \$3,210,000, representing the difference between the exercise price of the option and the market value of the underlying Class A common stock of Boca Resorts, Inc. on the effective date of the merger (i.e., \$24 per share).

(4) This option, which provided for vesting in four equal annual installments beginning 11/05/02, the first anniversary of the date of grant, was canceled in the merger in exchange for a cash payment of \$3,670,000, representing the difference between the exercise price of the option and the market value of the underlying Class A common stock of Boca Resorts, Inc. on the effective date of the merger (i.e., \$24 per share).

(5) This option, which provided for vesting in four equal annual installments beginning 11/02/01, the first anniversary of the date of grant, was canceled in the merger in exchange for a cash payment of \$3,609,375, representing the difference between the exercise price of the option and the market value of the underlying Class A common stock of Boca Resorts, Inc. on the effective date of the merger (i.e., \$24 per share).

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- (6) This option, which provided for vesting in four equal annual installments beginning 1/04/00, the first anniversary of the date of grant, was canceled in the merger in exchange for a cash payment of \$5,140,625, representing the difference between the exercise price of the option and the market value of the underlying Class A common stock of Boca Resorts, Inc. on the effective date of the merger (i.e., \$24 per share).
- (7) This option, which provided for vesting in four equal annual installments beginning 1/02/99, the first anniversary of the date of grant, was canceled in the merger in exchange for a cash payment of \$2,362,500, representing the difference between the exercise price of the option and the market value of the underlying Class A common stock of Boca Resorts, Inc. on the effective date of the merger (i.e., \$24 per share).
- (8) This option, which provided for vesting in four equal annual installments beginning 11/13/97, the first anniversary of the date of grant, was canceled in the merger in exchange for a cash payment of \$1,400,000, representing the difference between the exercise price of the option and the market value of the underlying Class A common stock of Boca Resorts, Inc. on the effective date of the merger (i.e., \$24 per share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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