Great Wolf Resorts, Inc. Form 8-K June 19, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 15, 2007

Great Wolf Resorts, Inc.

(Exact name of registrant as specified in its charter)

Delaware	000-51064	51-0510250
(State or other jurisdiction	(Commission	(I.R.S. Employe
of incorporation)	File Number)	Identification No
122 West Washington Ave, Madison, Wisconsin		53703
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area code:		608-661-4700
	Not Applicable	
Former nam	e or former address, if changed since l	ast report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Г 1	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Top of the Form Item 8.01 Other Events.

On June 15, 2007, Great Wolf Lodge of PKI, LLC, a wholly owned subsidiary of Great Wolf Resorts, Inc. purchased a 15.88% equity interest in Mason Family Resorts, LLC, owner of the Mason, Ohio Great Wolf Lodge resort, for \$6.9 million, from CBS Lodge Holdings, LLC, a subsidiary of CBS Corporation. As of June 15, 2007, Great Wolf Lodge of PKI, LLC, owns 100% of the equity interest in Mason Family Resorts, LLC.

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Top of the Form

June 19, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Great Wolf Resorts, Inc.

By: J. Michael Schroeder

Name: J. Michael Schroeder Title: Corporate Secretary