

Edgar Filing: BLONDER TONGUE LABORATORIES INC - Form 144

BLONDER TONGUE LABORATORIES INC  
Form 144  
June 19, 2008

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OMB APPROVAL  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker

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1(a) NAME OF ISSUER (Please type or print)  
Blonder Tongue Laboratories, Inc.  
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1(b) IRS IDENT. NO.  
52-1611421  
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| (c) S.E.C. FILE NO.  
| 1-14120  
|  
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1(d) ADDRESS OF ISSUER  
STREET  
One Jake Brown Road  
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CITY STATE ZIP CODE  
Old Bridge New Jersey 08857  
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1(d) TELEPHONE  
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AREA CODE NUMBER  
732 | 679-4000  
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2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD  
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James A. Luksch

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 2(b) RELATIONSHIP TO ISSUER  
 Director, Officer and 10% stockholder  
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2(c) ADDRESS STREET  
 c/o Blonder Tongue Laboratories, Inc. One Jake Brown Road  
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CITY STATE ZIP CODE  
 Old Bridge New Jersey 08857  
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INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

| 3(a)  | (b)  | SEC USE ONLY              | (c)  | (d)  | (e)   | (f)   |
|---|--|---------------------------|--|--|---|---|
| Title of the Class of Securities to be Sold | Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities | Broker-Dealer File Number | Number of Shares or Other Units to be Sold (See instr. 3(c)) | Aggregate Market Value** (See instr. 3(d)) | Number of Shares or Other Units Outstanding (See instr. 3(e)) | Approximate Date of Sale See instr. 3(f) (MO. DAY YR) |
| Common Stock                                | Ferris, Baker Watts, Incorporated<br>1700 Pennsylvania Ave<br>Suite 700<br>Washington, DC 20006                                    |                           | 5,000  | \$6,400                                    | 6,222,252   | 06/18/2008<br>06/20/2008                              |

INSTRUCTIONS:

- 1.(a) Name of issuer
  - (b) Issuer's I.R.S. Identification Number
  - (c) Issuer's S.E.C. file number, if any
  - (d) Issuer's address, including zip code
  - (e) Issuer's telephone number, including area code
- 2.(a) Name of person for whose account the securities are to be sold
  - (b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
  - (c) Such person's address, including zip code
- 3.(a) Title of the class of securities to be sold
  - (b) Name and address of each broker through whom the securities are intended to be sold
  - (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
  - (d) Aggregate market value of the securities to be sold as of a specified date

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within 10 days prior to the filing of this notice

- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

\*\* Based on a closing price of \$1.28/share for the Issuer's common stock on June 16, 2008.

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

SEC 1147 (08-07)

TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

| Title of the Class | Date You Acquired | Nature of Acquisition Transaction | Name of Person from Whom Acquired (If gift, also give datedonor acquired) | Amount of Securities Acquired | Date of Payment | Natu<br>Paym |
|--------------------|-------------------|-----------------------------------|---|-------------------------------|-----------------|--------------|
| Common Stock       | 07/22/93          | Purchase from Issuer              | Blonder Tongue Laboratories, Inc.   | 2,040,160 shares              | See Exhibit A   | Se<br>E      |

INSTRUCTIONS:

If the securities were purchased and full payment therefore was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities | Gros<br>Proc |
|----------------------------|--------------------------|--------------|----------------------|--------------|
|----------------------------|--------------------------|--------------|----------------------|--------------|

None.

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REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which have not been publicly disclosed.

June 18, 2008

DATE OF NOTICE

/s/ James A. Luksch

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

SEC 1147 (01-04)

Exhibit A

During July 1993, the Issuer loaned Mr. Luksch \$912,036 to finance his purchase of 2,040,160 shares of common stock of the Issuer at \$0.447 per share. The loan was evidenced by a promissory note (the Note) payable in three equal annual installments of principal together with accrued interest. In addition, during July 1993 the Issuer entered into a Special Bonus Agreement with Mr. Luksch pursuant to which the Company agreed to pay Mr. Luksch, on a net after-tax basis, bonuses of \$291,000, \$281,000 and \$222,000 over a three year period coinciding with his payment obligations under the Note, to cover approximately 86% of the purchase price plus interest of such stock. The Note was prepaid in full by Mr. Luksch on December 19, 1995.