

Blaney Lawrence C  
Form 4  
October 26, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Blaney Lawrence C

2. Issuer Name **and** Ticker or Trading  
Symbol  
RICHARDSON ELECTRONICS  
LTD/DE [REL]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

40W267 KESLINGER ROAD

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/25/2006

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

VP &amp; General Manager

LAFOX, IL 60147

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock \$.05<br>par value    | 10/25/2006                              |                                                             | M                                       | 400 A                                                                      | \$<br>6.75 1,954                                                                                                   | D                                                                    |                                                                   |
| Common<br>Stock \$.05<br>par value    | 10/25/2006                              |                                                             | S                                       | 400 D                                                                      | \$<br>9.37 1,554 <sup>(3)</sup>                                                                                    | D                                                                    |                                                                   |
| Common<br>Stock \$.05<br>par value    | 10/25/2006                              |                                                             | M                                       | 2,400 A                                                                    | \$<br>7.06 3,954                                                                                                   | D                                                                    |                                                                   |
| Common<br>Stock \$.05                 | 10/25/2006                              |                                                             | S                                       | 2,400 D                                                                    | \$<br>9.38 1,554 <sup>(3)</sup>                                                                                    | D                                                                    |                                                                   |

# Edgar Filing: Blaney Lawrence C - Form 4

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                        |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|----------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                               | (A)                                                            | (D) | Date Exercisable                                                    | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.75                                                               | 10/25/2006                              |                                                             | M                                       |                                                                                                                 | 400                                                            |     | 10/27/2000 <sup>(1)</sup>                                           | 10/27/2009         | Common<br>Stock | 400                                    |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 7.06                                                               | 10/25/2006                              |                                                             | M                                       |                                                                                                                 | 2,400                                                          |     | 09/21/2002 <sup>(2)</sup>                                           | 09/21/2011         | Common<br>Stock | 2,400                                  |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships                    |
|---------------------------------------------------------------|----------------------------------|
|                                                               | Director 10% Owner Officer Other |
| Blaney Lawrence C<br>40W267 KESLINGER ROAD<br>LAFOX, IL 60147 | VP & General Manager             |

## Signatures

Lisa Currie, attorney-in-fact for Larry  
Blaney 10/26/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 20% per year, beginning 10/27/2000.

(2) Option vests 20% per year, beginning 9/21/2002.

Does not include 1,138 shares allocated to the account of the reporting person under the Richardson Electronics, Ltd. Stock Ownership

(3) Plan & Trust to which shares beneficially owned is disclaimed. Includes 84 common shares granted with a vesting on May 31, 2005 and shares acquired through the Richardson Electronics, Ltd. Employee Stock Purchase Plan, a 423 Stock Purchase Plan, on 6/2/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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