

ALNYLAM PHARMACEUTICALS, INC.

Form 4

October 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Greene Barry E

(Last) (First) (Middle)

300 THIRD STREET

(Street)

CAMBRIDGE, MA 02142

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALNYLAM
PHARMACEUTICALS, INC.
[ALNY]

3. Date of Earliest Transaction (Month/Day/Year)
10/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	10/24/2007		S ⁽¹⁾	D 100 \$ 31.36	9,671	D	
Common Stock	10/24/2007		S	D 200 \$ 31.37	9,471	D	
Common Stock	10/24/2007		S	D 600 \$ 31.38	8,871	D	
Common Stock	10/24/2007		S	D 60 \$ 31.39	8,811	D	
Common Stock	10/24/2007		S	D 400 \$ 31.4	8,411	D	

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Common Stock	10/24/2007	S	200	D	\$ 31.5	8,211	D
Common Stock	10/24/2007	S	100	D	\$ 31.51	8,111	D
Common Stock	10/24/2007	S	600	D	\$ 31.53	7,511	D
Common Stock	10/24/2007	S	200	D	\$ 31.74	7,311	D
Common Stock	10/24/2007	S	100	D	\$ 31.75	7,211	D
Common Stock	10/24/2007	S	400	D	\$ 31.76	6,811	D
Common Stock	10/24/2007	S	1,000	D	\$ 31.77	5,811	D
Common Stock	10/24/2007	S	400	D	\$ 31.78	5,411	D
Common Stock	10/24/2007	S	300	D	\$ 31.8	5,111	D
Common Stock	10/24/2007	S	260	D	\$ 31.82	4,851	D
Common Stock	10/24/2007	S	100	D	\$ 31.83	4,751	D
Common Stock	10/24/2007	S	100	D	\$ 31.84	4,651	D
Common Stock	10/24/2007	S	100	D	\$ 31.86	4,551	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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4, and 5)

Code	V	(A)	(D)	Date	Expiration	Title	Amount or Number of Shares
				Exercisable	Date		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Greene Barry E 300 THIRD STREET CAMBRIDGE, MA 02142			COO	

Signatures

By: /s/ Patricia L. Allen, Attorney-in-Fact For: Barry E. Greene 10/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 24, 2007.

Remarks:

This Form 4 is the third of three filed by the reporting person to report transactions occurring on October 24, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.