ORACLE CORP Form 4 January 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **BLOCK KEITH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) (Middle) ORACLE CORP [ORCL]

(Check all applicable)

OMB

Number:

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3235-0287

January 31,

2005

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C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS

STREET, SUITE 100

3. Date of Earliest Transaction

(Month/Day/Year) 01/25/2008

Director 10% Owner Other (specify _X__ Officer (give title

below) **Executive Vice President-Ops**

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89519

(City)	(State)	(Zip) Tak	-Derivative	ed, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(A)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/25/2008		M	589,100	A	\$ 12.6	599,632	D	
Common Stock	01/25/2008		S	8,442	D	\$ 20.22	591,190	D	
Common Stock	01/25/2008		S	10,158	D	\$ 20.23	581,032	D	
Common Stock	01/25/2008		S	6,400	D	\$ 20.24	574,632	D	
Common Stock	01/25/2008		S	3,200	D	\$ 20.25	571,432	D	

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Common Stock	01/25/2008	S	3,000	D	\$ 20.26	568,432	D
Common Stock	01/25/2008	S	4,600	D	\$ 20.27	563,832	D
Common Stock	01/25/2008	S	3,272	D	\$ 20.28	560,560	D
Common Stock	01/25/2008	S	3,476	D	\$ 20.3	557,084	D
Common Stock	01/25/2008	S	18,735	D	\$ 20.35	538,349	D
Common Stock	01/25/2008	S	28,746	D	\$ 20.36	509,603	D
Common Stock	01/25/2008	S	45,600	D	\$ 20.38	464,003	D
Common Stock	01/25/2008	S	53,415	D	\$ 20.39	410,588	D
Common Stock	01/25/2008	S	25,056	D	\$ 20.4	385,532	D
Common Stock	01/25/2008	S	22,428	D	\$ 20.4	363,104	D
Common Stock	01/25/2008	S	100	D	\$ 20.4025	363,004	D
Common Stock	01/25/2008	S	43,106	D	\$ 20.41	319,898	D
Common Stock	01/25/2008	S	8,101	D	\$ 20.42	311,797	D
Common Stock	01/25/2008	S	32,030	D	\$ 20.43	279,767	D
Common Stock	01/25/2008	S	113,035	D	\$ 20.44	166,732	D
Common Stock	01/25/2008	S	700	D	\$ 20.4425	166,032	D
Common Stock	01/25/2008	S	57,399	D	\$ 20.45	108,633	D
Common Stock	01/25/2008	S	8,900	D	\$ 20.46	99,733	D
Common Stock	01/25/2008	S	24,700	D	\$ 20.47	75,033	D
Common Stock	01/25/2008	S	200	D	\$ 20.4725	74,833	D
	01/25/2008	S	1,600	D	\$ 20.475	73,233	D

Common Stock							
Common Stock	01/25/2008	S	13,800	D	\$ 20.48	59,433	D
Common Stock	01/25/2008	S	600	D	\$ 20.485	58,833	D
Common Stock	01/25/2008	S	37,700	D	\$ 20.49	21,133	D
Common Stock	01/25/2008	S	100	D	\$ 20.4925	21,033	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	B) Derivativ	ve		Securi	ities	(Instr. 5)
	Derivative				Securitie	s		(Instr.	3 and 4)	
	Security				Acquired	l				
	·				(A) or					
					Disposed	i				
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
					Exercisable	•	Title	Title Number		
						Lacionadio	Dute		of	
				Code	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
BLOCK KEITH							
C/O DELPHI ASSET MGMT CORPORATION			Executive Vice				
6005 PLUMAS STREET, SUITE 100			President-Ops				
RENO, NV 89519							

Reporting Owners 3

Signatures

By: Barbara R. Wallace, Attorney in Fact For: Keith G. Block, POA filed 7-15-03

01/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4