

COLUMBIA SPORTSWEAR CO

Form 4

January 30, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sandquist Mark

2. Issuer Name **and** Ticker or Trading
Symbol

COLUMBIA SPORTSWEAR CO
[COLM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

01/29/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

VP/Apparel and Equipment

C/O COLUMBIA SPORTSWEAR
COMPANY, 14375 NW SCIENCE
PARK DRIVE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

PORTLAND, OR 97229

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/29/2007		M		226	A	\$ 12.167	490.737	D
Common Stock	01/29/2007		M		2,500	A	\$ 31.354	2,990.737	D
Common Stock	01/29/2007		S		1,200	D	\$ 63.602	1,790.737	D
Common Stock	01/29/2007		S		1,526	D	\$ 63.57	264.737	D
	01/29/2007		S		264.737	D		0	D

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Common Stock					\$ 63.718		
Common Stock	01/30/2007	M	1,500	A	\$ 31.354	1,500	D
Common Stock	01/30/2007	S	700	D	\$ 63.61	800	D
Common Stock	01/30/2007	S	800	D	\$ 63.59	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.167	01/29/2007		M	226	02/01/2000 ⁽²⁾ 01/27/2010	Common Stock 226
Employee Stock Option (right to buy)	\$ 31.354	01/29/2007		M	2,500	04/01/2002 ⁽³⁾ 03/18/2001	Common Stock 2,500
Employee Stock Option (right to buy)	\$ 31.354	01/30/2007		M	1,500	04/01/2002 ⁽³⁾ 03/18/2001	Common Stock 1,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sandquist Mark C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229			VP/Apparel and Equipment	

Signatures

Peter J. Bragdon,
Attorney-in-Fact

01/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

(2) Option becomes exercisable ratably over a 60 month period from the date of grant.

Option becomes exercisable over four years following the date of grant as follows: 25 percent becomes exercisable on the first day of the
(3) first full month after the first anniversary of the grant date, and the remaining 75 percent becomes exercisable ratably over the next 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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