

Veracity Management Global, Inc.
Form 10-Q
November 03, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2011

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 0-52493

VERACITY MANAGEMENT GLOBAL, INC.
(Exact Name Of Registrant As Specified In Its Charter)

Delaware
(State of Incorporation)

43-1889792
(I.R.S. Employer Identification No.)

21819 Town Place Drive, Boca Raton, FL
(Address of Principal Executive Offices)

33433
(ZIP Code)

Registrant's Telephone Number, Including Area Code: : (561)998-8425

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Large Accelerated
Filer

Accelerated Filer

Non-Accelerated Filer
(Do not check if a smaller reporting
company)

Smaller Reporting
Company

On October 28, 2011, the Registrant had 16,643,057 shares of common stock issued and outstanding.

TABLE OF CONTENTS

Item	Description	Page
PART I - FINANCIAL INFORMATION		
ITEM 1.	(Unaudited) FINANCIAL STATEMENTS	3
ITEM 2.	MANAGEMENT'S DISCUSSION AND ANALYSIS AND RESULTS OF OPERATION.	9
ITEM 3	QUANTITATIVE and QUALITATIVE DISCUSSION ABOUT MARKET RISK	10
ITEM 4.	CONTROLS AND PROCEDURES	10
PART II – OTHER INFORMATION		
ITEM 1.	LEGAL PROCEEDINGS.	11
ITEM 2.	RECENT SALES OF UNREGISTERED EQUITY SECURITIES AND USE OF PROCEEDS	11
ITEM 3.	DEFAULT UPON SENIOR SECURITIES.	11
ITEM 4.	SUBMISSION OF MATERS TO A VOTE OF SECURITY HOLDERS.	11
ITEM 5.	OTHER INFORMATION.	11
ITEM 6.	EXHIBITS	11

PART I - FINANCIAL INFORMATION

ITEM 1. (Unaudited) FINANCIAL STATEMENTS

VERACITY MANAGEMENT GLOBAL, INC.
BALANCE SHEETS
(UNAUDITED)
(A Development Stage Company)

	September 30, 2010	June 30, 2010
ASSETS		
Current Assets		
Cash	\$729	\$585
Total Current Assets	729	585
Total Assets	\$729	\$585
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts Payable	\$3,946	\$1,126
Accounts Payable - Related party	79,762	79,262
Total Current Liabilities	83,708	80,388
Total Non- Current Liabilities	-	-
Total Liabilities	83,708	80,388
Stockholders' Deficit		
Preferred Stock, \$.001 par value, 5,000,000 shares authorized, 0 shares issued and outstanding	-	-
Common Stock, \$.001 par value, 3,500,000,000 shares authorized, 16,643,057 and 16,643,057 shares issued and outstanding at September 30, 2010 and June 30, 2010 respectively	16,635	16,635
Additional paid-in capital	4,052,836	4,052,836
Accumulated deficit prior to development stage	(4,040,470)	(4,040,470)
Accumulated deficit during the development stage	(111,980)	(108,804)
Total Stockholders' Deficit	(82,979)	(79,803)
Total Liabilities and Stockholders' Defecit	\$729	\$585

The accompanying notes to financial statements are integral part of these financial statements

VERACITY MANAGEMENT GLOBAL, INC.

Statements of Operations

For the Three Months Ended September 30, 2011 and 2010 and the period from July 1, 2008 to September 30, 2011

(Unaudited)

(A Development Stage Company)

	2011	2010	Period re-entered development stage (July 1, 2008) to September 30, 2011
Revenues	\$-	\$-	\$ -
Cost of Sales	-	-	-
Gross Profit	-	-	-
Expenses			
Administrative Expenses	3,000	2,523	55,828
General Expenses	176	620	56,252
Total Expenses	3,176	3,143	112,080
Other Income			