Edgar Filing: BUCKEYE TECHNOLOGIES INC - Form 4

BUCKEYE TECHNOLOGIES INC

Form 4

November 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Check this box if no longer subject to

Washington, D.C. 20549

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FERRARO DAVID B			2. Issuer Name and Ticker or Trading Symbol BUCKEYE TECHNOLOGIES INC [BKI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 1001 TILLM	(First) (MAN AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2007					_X_ Director 10% Owner Other (specify below) below)					
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MEMPHIS,	TN 38112							Form filed by Person	More than One R	eporting		
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	any		ned n Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securities ctionAcquired (A) or Disposed of (D) 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 7. Nature of Beneficial Ownership (Instr. 4)			
Common				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Stock	11/02/2007			A(1)	1,782	A	\$ 0	186,342	D			
Common Stock								27,357	I	Morgan Keegan		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.												
					Persor	ıs wh	o resp	ond to the colle	ection of S	SEC 1474		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title a		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onNumber	Expiration D		Amount		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	_	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	,				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIISti
					4, and 5)						
					4, and 3)						
								A	mount		
						D.	E	01	r		
						Date	Expiration	Title N	umber		
						Exercisable Da	Date	01			
				Code V	(A) (D)				hares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
FERRARO DAVID B							
1001 TILLMAN AVENUE	X						
MEMPHIS, TN 38112							

Signatures

DAVID B.

FERRARO 11/06/2007

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued pursuant to the 2007 Omnibus Incentive Compensation Plan approved at the annual shareholders meeting dated November 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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