

GREENLIGHT CAPITAL RE, LTD.  
 Form 3  
 September 22, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>McNichols James</p> <p>(Last) (First) (Middle)</p> <p>65 MARKET STREET, SUITE              1207, CAMANA BAY, P.O.              BOX 31110</p> <p>(Street)</p> <p>GEORGE              TOWN, KY 40305</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/22/2014</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GREENLIGHT CAPITAL RE, LTD. [GLRE]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other              (give title below) (specify below)              Chief Actuarial Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

<p>1. Title of Security              (Instr. 4)</p>	<p>2. Amount of Securities Beneficially Owned              (Instr. 4)</p>	<p>3. Ownership Form:              Direct (D)              or Indirect (I)              (Instr. 5)</p>	<p>4. Nature of Indirect Beneficial Ownership              (Instr. 5)</p>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<p>1. Title of Derivative Security              (Instr. 4)</p>	<p>2. Date Exercisable and Expiration Date              (Month/Day/Year)</p> <p>Date Exercisable      Expiration Date</p>	<p>3. Title and Amount of Securities Underlying Derivative Security              (Instr. 4)</p> <p>Title      Amount or Number of</p>	<p>4. Conversion or Exercise Price of Derivative Security</p>	<p>5. Ownership Form of Derivative Security:              Direct (D)</p>	<p>6. Nature of Indirect Beneficial Ownership              (Instr. 5)</p>
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Shares or Indirect  
(I)  
(Instr. 5)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McNichols James 65 MARKET STREET, SUITE 1207 CAMANA BAY, P.O. BOX 31110 GEORGE TOWN, KY 11205	Â	Â	Â Chief Actuarial Officer	Â

## Signatures

/s/ Sherry Diaz, as attorney-in-fact 09/22/2014

Signature of Reporting Person Date

## Explanation of Responses:

### No securities are beneficially owned

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.