

SKILLSOFT PUBLIC LIMITED CO

Form 4

September 04, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NINE JERALD A JR

2. Issuer Name and Ticker or Trading
Symbol
SKILLSOFT PUBLIC LIMITED CO
[SKIL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

SKILLSOFT, 107
NORTHEASTERN BLVD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/02/2008

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Chief Operating Officer

NASHUA, NH 03062

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
American Depository Shares ⁽¹⁾	09/02/2008		M	3,063	A \$ 4.06	53,384	D
American Depository Shares ⁽¹⁾	09/02/2008		S ⁽²⁾	3,063	D \$ 10.9087 ⁽³⁾	50,321	D
American Depository Shares ⁽¹⁾	09/02/2008		M	96,937	A \$ 6.36	147,258	D
American	09/02/2008		S ⁽²⁾	96,937	D \$	50,321	D

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Depository Shares ⁽¹⁾					10.9087 ⁽³⁾			
American Depository Shares ⁽¹⁾	09/03/2008		M	53,063	A	\$ 6.36	103,384	D
American Depository Shares ⁽¹⁾	09/03/2008		S ⁽²⁾	53,063	D	\$ 10.9599 ⁽⁴⁾	50,321	D
American Depository Shares ⁽¹⁾	09/03/2008		S	75,000	D	\$ 11.0016 ⁽⁵⁾	137,399	I
								See Footnote ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Ordinary Shares ⁽⁷⁾	\$ 4.06	09/02/2008		M	3,063	⁽⁸⁾ 08/16/2012	Ordinary Shares ⁽⁷⁾	3,063
Option to Purchase Ordinary Shares ⁽⁷⁾	\$ 6.36	09/02/2008		M	96,937	⁽⁹⁾ 09/27/2011	Ordinary Shares ⁽⁷⁾	96,937
Option to Purchase Ordinary Shares ⁽⁷⁾	\$ 6.36	09/03/2008		M	53,063	⁽⁹⁾ 09/27/2011	Ordinary Shares ⁽⁷⁾	53,063

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NINE JERALD A JR SKILLSOFT 107 NORTHEASTERN BLVD NASHUA, NH 03062			Chief Operating Officer	

Signatures

/s/Greg Porto (for Jerald
Nine)

09/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) American Depositary Shares evidenced by American Depositary Receipts, each of which represents one Ordinary Share of SkillSoft Public Limited Company, nominal value 0.11 (Euro) per Ordinary Share.
- (2) Sale made pursuant to Mr. Nine's Rule 10b5-1 Sales Plan adopted in April 2008, as amended.
The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$10.71 - \$10.96. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$10.85 - \$11.03. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- (5) The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$11.0013 - \$11.0023. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- (6) Held by the Kimberly M. Nine Revocable Trust, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (7) Each issued and outstanding Ordinary Share of the issuer, or Option to Purchase an Ordinary Share of the issuer, is represented by one (1) ADS.
- (8) 100% of the shares subject to this option were fully vested at 08/16/2006.
- (9) 100% of the shares subject to this option were fully vested at 09/27/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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