

Iridium Communications Inc.  
Form SC 13G/A  
January 04, 2013

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO.   1  )\*

Iridium Communications, Inc.

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(Name of Issuer)

Common Stock, \$0.001 Par Value Per Share

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(Title of Class of Securities)

46269C102

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(CUSIP Number)

December 31, 2012

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(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|                                     |               |
|-------------------------------------|---------------|
| <input checked="" type="checkbox"/> | Rule 13d-1(b) |
| <input type="checkbox"/>            | Rule 13d-1(c) |
| <input type="checkbox"/>            | Rule 13d-1(d) |

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



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1 NAMES OF REPORTING PERSONS

T2 Partners Management, LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

None

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6 SHARED VOTING POWER

540,759

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

540,759

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

540,759

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.71%

12 TYPE OF REPORTING PERSON

PN

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1 NAMES OF REPORTING PERSONS

T2 Partners Group, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
 (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

None

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON WITH

6 SHARED VOTING POWER

540,759

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

540,759

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

540,759

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.71%

12 TYPE OF REPORTING PERSON

CO

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1 NAMES OF REPORTING PERSONS

T2 Partners Management I, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5

SOLE VOTING POWER

None

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6

SHARED VOTING POWER

413,309

7

SOLE DISPOSITIVE POWER

None

8

SHARED DISPOSITIVE POWER

413,309

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

413,309

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.54%

12 TYPE OF REPORTING PERSON

OO

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1 NAMES OF REPORTING PERSONS

T2 Accredited Fund, LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5

SOLE VOTING POWER

None

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6

SHARED VOTING POWER

160,649

7

SOLE DISPOSITIVE POWER

None

8

SHARED DISPOSITIVE POWER

160,649

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

160,649

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.21%

12 TYPE OF REPORTING PERSON

PN

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1 NAMES OF REPORTING PERSONS

T2 Qualified Fund, LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

None

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6 SHARED VOTING POWER

53,706

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

53,706

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

53,706

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN  
SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.07%

12 TYPE OF REPORTING PERSON

PN

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1 NAMES OF REPORTING PERSONS

Tilson Offshore Fund, Ltd

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5 SOLE VOTING POWER

None

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6 SHARED VOTING POWER

85,694

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

85,694

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

85,694

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.11%

12 TYPE OF REPORTING PERSON

CO



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1 NAMES OF REPORTING PERSONS

Deerhaven Fund, LP (formerly T2 SPAC Fund, LP)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
 (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

None

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON WITH

6 SHARED VOTING POWER

198,954

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

198,954

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

198,954

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.26%

12 TYPE OF REPORTING PERSON

CO

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1 NAMES OF REPORTING PERSONS

Tilson Focus Fund

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5

SOLE VOTING POWER

None

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6

SHARED VOTING POWER

41,756

7

SOLE DISPOSITIVE POWER

None

8

SHARED DISPOSITIVE POWER

41,756

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

41,756

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.05%

12 TYPE OF REPORTING PERSON

CO

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Item 1. (a) Name of Issuer:  
Iridium Communications, Inc.

(b) Address of Issuer's Principal Executive Offices:  
1750 Tysons Boulevard, Suite 1400  
McLean, Virginia 22102

Item 2. (a) Name of Person Filing:  
T2 Partners Management, LP  
T2 Partners Group, LLC  
T2 Partners Management I, LLC  
T2 Accredited Fund, LP  
T2 Qualified Fund, LP  
Tilson Offshore Fund, LTD  
Deerhaven Fund, LP (formerly T2 SPAC Fund, LP)  
Tilson Focus Fund

(b) Address of Principal Business Office or, if None, Residence:  
For all persons filing:

Carnegie Hall Tower  
152 West 57th Street, 46th Floor  
New York, New York 10019

(c) Citizenship:  
Citizenship noted under Item 4 for each reporting person.

(d) Title of Class of Securities:  
Common Stock, Par Value \$0.001

(e) CUSIP Number:  
46269C102

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
  - (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
  - (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
  - (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
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Item 4. Ownership.

|   | T2 Partners<br>Management,<br>LP | T2<br>Partners<br>Group,<br>LLC | T2 Partners<br>Management<br>I, LLC | T2<br>Accredited<br>Fund, LP | T2<br>Qualified<br>Fund, LP | Tilson<br>Offshore<br>Fund Ltd | Deerhaven<br>Fund, LP<br>(formerly<br>T2 SPAC) | Tilson<br>Focus<br>Fund |
|---|----------------------------------|---------------------------------|-------------------------------------|------------------------------|-----------------------------|--------------------------------|--|-------------------------|
| (a) Amount beneficially owned:                                | 540,759                          | 540,759                         | 413,309                             | 160,649                      | 53,706                      | 85,694                         | 198,954  | 41,756                  |
| (b) Percent of class:   | 0.71%                            | 0.71%                           | 0.54%                               | 0.21%                        | 0.07%                       | 0.11%                          | 0.26%  | 0.05%                   |
| (c) Number of shares as to which the person has:              |                                  |                                 |                                     |                              |                             |                                |  |                         |
| (i) Sole power to vote or to direct the vote:                 | None                             | None                            | None                                | None                         | None                        | None                           | None   | None                    |
| (ii) Shared power to vote or to direct the vote:              | 540,759                          | 540,759                         | 413,309                             | 160,649                      | 53,706                      | 85,694                         | 198,954  | 41,756                  |
| (iii) Sole power to dispose or to direct the disposition of:  | None                             | None                            | None                                | None                         | None                        | None                           | None   | None                    |
| (iv) Shared power to dispose or to direct the disposition of: | 540,759                          | 540,759                         | 413,309                             | 160,649                      | 53,706                      | 85,694                         | 198,954  | 41,756                  |

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ x ]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

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Item 10.

Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

T2 Partners Management, LP

By: T2 Partners Group, LLC  
General Partner

By: /s/ Whitney R. Tilson

Name: Whitney R. Tilson  
Title: Managing Member

T2 Partners Group, LLC

By: /s/ Whitney R. Tilson

Name: Whitney R. Tilson  
Title: Managing Member

T2 Partners Management I, LLC

By: /s/ Whitney R. Tilson

Name: Whitney R. Tilson  
Title: Managing Member

T2 Accredited Fund, LP

By: T2 Partners Management, LLC  
General Partner

By: /s/ Whitney R. Tilson

Name: Whitney R. Tilson  
Title: Managing Member

T2 Qualified Fund, LP

By: T2 Partners Management, LLC  
General Partner

By: /s/ Whitney R. Tilson

Name: Whitney R. Tilson

Title: Managing Member

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Tilson Offshore Fund, Ltd

By: /s/ Whitney R. Tilson

Name: Whitney R. Tilson

Title: Director

Deerhaven Fund, LP (formerly T2 SPAC  
Fund, LP)

By: /s/ Glenn H. Tongue

Name: Glenn H. Tongue

Title: Director

Tilson Focus Fund

By: /s/ Whitney R. Tilson

Name: Whitney R. Tilson

Title: Trustee