

VAIL RESORTS INC
 Form 3
 August 03, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Campbell Patricia A
 (Last) (First) (Middle)

C/O VAIL RESORTS,
 INC.,Â 390 INTERLOCKEN
 CRESCENT

(Street)

BROOMFIELD,Â COÂ 80021

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 08/01/2015

3. Issuer Name and Ticker or Trading Symbol
 VAIL RESORTS INC [MTN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 President-Mountain Division

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

9,990

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Edgar Filing: VAIL RESORTS INC - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Share Appreciation Right <u>(1)</u>	Â <u>(2)</u>	11/06/2016	Common Stock	8,075	\$ 40.22	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(3)</u>	09/25/2017	Common Stock	5,798	\$ 60.05	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(4)</u>	09/23/2018	Common Stock	12,604	\$ 40.09	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(5)</u>	03/10/2019	Common Stock	3,299	\$ 16.51	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(6)</u>	09/22/2019	Common Stock	13,674	\$ 35.84	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(7)</u>	09/21/2020	Common Stock	14,077	\$ 37.2	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(8)</u>	09/20/2021	Common Stock	15,188	\$ 39.65	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(9)</u>	04/15/2022	Common Stock	1,755	\$ 41.43	D	Â
Restricted Share Unit <u>(10)</u>	Â <u>(11)</u>	Â <u>(11)</u>	Common Stock	382	\$ 0	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(12)</u>	09/21/2022	Common Stock	10,843	\$ 54.07	D	Â
Restricted Share Unit <u>(10)</u>	Â <u>(13)</u>	Â <u>(13)</u>	Common Stock	776	\$ 0	D	Â
Restricted Share Unit <u>(10)</u>	Â <u>(14)</u>	Â <u>(14)</u>	Common Stock	4,536	\$ 0	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(15)</u>	09/26/2023	Common Stock	11,002	\$ 68.98	D	Â
Restricted Share Unit <u>(10)</u>	Â <u>(16)</u>	Â <u>(16)</u>	Common Stock	1,567	\$ 0	D	Â
Share Appreciation Right <u>(1)</u>	Â <u>(17)</u>	09/23/2024	Common Stock	9,271	\$ 87.18	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Campbell Patricia A C/O VAIL RESORTS, INC. 390 INTERLOCKEN CRESCENT	Â	Â	Â President-Mountain Division	Â

BROOMFIELD, CO 80021

Signatures

Jason K. Zachary, Attorney-in-fact for Patricia A. Campbell

08/03/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Share Appreciation Right ("SAR") represents a contingent right to receive, upon vesting, an amount of shares of Issuer's common stock equal to the positive difference (if any) between the fair market value of Issuer's common stock on the exercise date and the SAR exercise price.
- (2) On November 6, 2006, Reporting Person was granted 8,075 SARs, which vested in three equal annual installments commencing on the first anniversary of the grant date.
- (3) On September 25, 2007, Reporting Person was granted 5,798 SARs, which vested in three equal annual installments commencing on the first anniversary of the grant date.
- (4) On September 23, 2008, Reporting Person was granted 12,604 SARs, which vested in three equal annual installments commencing on the first anniversary of the grant date.
- (5) On March 10, 2009, Reporting Person was granted 3,299 SARs, which vested in three equal annual installments commencing on the first anniversary of the grant date.
- (6) On September 22, 2009, Reporting Person was granted 13,674 SARs, which vested in three equal annual installments commencing on the first anniversary of the grant date.
- (7) On September 21, 2010, Reporting Person was granted 14,077 SARs, which vested in three equal annual installments commencing on the first anniversary of the grant date.
- (8) On September 20, 2011, Reporting Person was granted 15,188 SARs, which vested in three equal annual installments commencing on the first anniversary of the grant date.
- (9) On April 15, 2012, Reporting Person was granted 1,755 SARs, which vested in three equal annual installments commencing on the first anniversary of the grant date.
- (10) Each Restricted Share Unit ("RSU") represents a contingent right to receive one share of common stock.
On September 21, 2012, Reporting Person was granted 1,146 RSUs, which vest in three equal annual installments commencing on the first anniversary of the grant date. On September 21, 2013, 382 shares vested of which 123 shares were withheld in order to satisfy the Reporting Person's obligations for payment of withholding and other taxes due in connection therewith and 259 shares were issued.
- (11) Reporting Person's obligations for payment of withholding and other taxes due in connection therewith and 259 shares were issued. On September 21, 2014, 382 shares vested of which 123 shares were withheld in order to satisfy the Reporting Person's obligations for payment of withholding and other taxes due in connection therewith and 259 shares were issued.
- (12) On September 21, 2012, Reporting Person was granted 10,843 SARs, which vest in three equal annual installments commencing on the first anniversary of the grant date.
On September 26, 2013, Reporting Person was granted 1,165 RSUs, which vest in three equal annual installments commencing on the first anniversary of the grant date. On September 26, 2014, 389 shares vested of which 125 shares were withheld in order to satisfy the Reporting Person's obligations for payment of withholding and other taxes due in connection therewith and 264 shares were issued.
- (13) On September 26, 2013, Reporting Person was granted 4,536 RSUs, which cliff vest on September 26, 2016.
- (14) On September 26, 2013, Reporting Person was granted 11,002 SARs, which vest in three equal annual installments commencing on the first anniversary of the grant date.
- (15) On September 23, 2014, Reporting Person was granted 1,567 RSUs, which vest in three equal annual installments commencing on the first anniversary of the grant date.
- (16) On September 23, 2014, Reporting Person was granted 9,271 SARs, which vest in three equal annual installments commencing on the first anniversary of the grant date.
- (17)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Edgar Filing: VAIL RESORTS INC - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.