

MidWestOne Financial Group, Inc.
 Form 4
 April 27, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kniff-McCulla Barbara J

2. Issuer Name and Ticker or Trading Symbol
 MidWestOne Financial Group, Inc.
 [MOFG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 102 S. CLINTON STREET, P.O.
 BOX 1700
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/27/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

IOWA CITY, IA 52244-1700

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) | 750 ⁽¹⁾ | D | |
| Common Stock | 04/27/2015 | | M | 769 A | \$ 4,677 ⁽²⁾ 18.49 | I | Held in revocable grantor trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) | \$ 18.49 | 04/27/2015 | | M | 769 | (3) 04/29/2015 | Common Stock | 769 |
| Stock Option (Right to Buy) | \$ 20.08 | | | | | (3) 04/28/2016 | Common Stock | 950 |
| Stock Option (Right to Buy) | \$ 18.06 | | | | | (3) 05/01/2016(4) | Common Stock | 950 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Kniff-McCulla Barbara J 102 S. CLINTON STREET P.O. BOX 1700 IOWA CITY, IA 52244-1700 | X | | | |

Signatures

Kenneth R. Urmie, under Power of Attorney dated December 15, 2010

04/27/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares reduced by 65 shares due to lapse of restricted period/issuance of restricted stock unit shares which moved from direct holding and into indirect holding of reporting person's revocable grantor trust.
- (2) Shares increased by 65 shares due to lapse of restricted period/issuance of RSU shares which moved from direct holding and into indirect holding of reporting person's revocable grantor trust.
- (3) Fully vested.
- (4) Option expires May 1, 2016 or 1 year from closing of Merger with Central Bancshares, Inc., whichever is later. In the event that the Merger does not close, the option will expire April 26, 2017 as originally granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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