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Armour Residential REIT, Inc.  
Form 8-K  
May 21, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 21, 2014

ARMOUR Residential REIT, Inc.  
(Exact Name of Registrant as Specified in Its Charter)

Maryland (State or Other Jurisdiction of Incorporation)	001-34766 (Commission File Number)	26-1908763 (I.R.S. Employer Identification No.)
---	---------------------------------------	--

3001 Ocean Drive, Suite 201 Vero Beach, Florida (Address of Principal Executive Offices)	32963 (Zip Code)
--	---------------------

(772) 617-4340  
(Registrant's Telephone Number, Including Area Code)

n/a  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 7.01. Regulation FD Disclosure.

On May 21, 2014, ARMOUR Residential REIT, Inc. (“ARMOUR”) posted on its website, a slide deck presentation, which contains updates on ARMOUR's financial position, business and operations. Attached as Exhibit 99.1 to this report is the slide deck presentation posted by ARMOUR.

The slide deck presentation attached to this report as Exhibit 99.1 is furnished pursuant to this Item 7.01 and shall not be deemed filed in this or any other filing of ARMOUR under the Securities Exchange Act of 1934, as amended, unless expressly incorporated by specific reference in any such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Slide Deck Presentation, dated May 21, 2014

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 21, 2014

ARMOUR RESIDENTIAL REIT, INC.

By: /s/ Mark Gruber  
Name: Mark Gruber  
Title: Chief Operating Officer

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Exhibit Index

Exhibit No.	Description
99.1	Slide Deck Presentation, dated May 21, 2014

of the land position more central to the cherry-stem that either has mineral resources or exploration potential.

Under the terms of the Joint Venture, both Dewey Mining Company and Thunder Mountain Gold joined all resources including patented and unpatented mining claims, proven, probable and potential ore reserves, water rights and any other right, title and interest on the properties. All costs connected with the effort of marketing the joint properties to environmental interests, mining companies, or other interested parties are shared on a 50-50 basis. All properties and expenditures as of the date of the joint venture agreement are considered equal. All net proceeds generated by, or from the joint properties will be shared on a 50-50 basis. The joint venture agreement does not create a partnership, and each Party will hold the other harmless from any pre-existing obligation and liabilities. Dewey Mining Company retained ownership of the existing 500 ton-per-day gravity mill, although this facility could be utilized for processing gold-silver mineralization mined from any deposit defined on the joint property.

MINERALIZATION AND CURRENT ACTIVITY

Mineralization within the Thunder Mountain District is hosted in the volcanic rock sequence of the Thunder Mountain Caldera and lies within the northeast-trending Trans-Challis Mineral Belt of central Idaho. The Dewey Deposit is hosted in rhyolitic ash fall tuffs and tuffaceous sediment of the Dewey Sequence, part of the extensive Eocene Challis Volcanic Group. Three gold-silver mineralized zones are defined within the Dewey Deposit: 1) an upper tuffaceous sediment unit; 2) a middle ash fall tuff unit, and; 3) a lower mudflow agglomerate unit. Gold and silver mineralization is both structurally and stratiform controlled, with the better grades occurring along structural zones where hydrothermal fluids concentrated mineralization. Other areas of past production and future potential mineralization within the district are within similar geologic and host rock settings.

Exploration of the Dewey Deposit has been extensive, with work completed by several exploration and mining companies since the 1970s. A mineralized resource has been defined using after the completion of 256 drill holes on 100-foot centers with some areas of 50-foot fill in drilling that resulted in 12,275 assay intervals. Extensive geologic mapping and sampling, with some exploratory drilling, has been done on several other geologic targets within the district. The current mineralized resource defined at the Dewey Deposit is the result of approximately \$5 million dollars of expenditures by USMX and Dakota Mining, this not counting previous exploration drill data compiled by Placer Amex, Copper Lakes and other companies. As a result of this work, a measured mineral resource of 5,390,000 tons averaging 0.047 ounces per ton gold (using a gold price of \$400 per ounce) has been outlined at the Dewey Deposit.

<page> 6

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

A measured mineral resource is generally defined as that part of a mineral resource for which quantity, grade or quality, densities, shape, physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate application of technical and economic parameters to support production planning and evaluation of the economic viability of the deposit.

Current infrastructure that supports exploration activities and potential future development of the Thunder Mountain Property consists of improvements associated with past mining operations. This includes access road improvements, a potential tailings disposal area, and a Dewey Mining Company-owned small (approximate 500 ton-per-day) gravity milling facility that was operational in the late 1970s and early 1980s, along with support facilities including fuel storage tanks, shop, assay laboratory, electrical equipment, base camp housing, etc.

Costs incurred by the Company include property maintenance activities (claim fees, taxes, etc.), site security, monitoring and maintenance of reclamation and sediment control features. All exploration, development and mining activities in the past have been borne by previous operators that had the Thunder Mountain

Property under lease arrangement.

All past and future operations would require generation of power on site by the use of diesel-powered generators.

The Thunder Mountain Property is without known and defined reserves pursuant to SEC Industry Guide 7. Significant mineralized material has been "drill defined" as discussed above. The Property is still in an exploration stage, although sufficient information has been developed to potentially initiate further development activities.

Maintenance of the mining claims consists of payment of the annual claim maintenance fees on unpatented mining claims. Property taxes are paid on all patented and unpatented mining claims.

## 2. IRONSIDE PLATINUM GROUP METALS (PGM) PROSPECT, GOODSPRINGS MINING DISTRICT, CLARK COUNTY, NEVADA

The Company has an 50% interest in a lease with an option to purchase on the 4 Oro Amigo patented claims and the 40 BOA unpatented lode claim group in the Goodsprings Mining District in Clark County, Nevada. The claims are located approximately 25 miles southwest of Las Vegas, Nevada. Platinum, palladium, silver and gold were produced in this area of the Goodsprings District during the period 1914 - 1920. Reported production was approximately 400 ounces of platinum, 900 ounces of palladium, 1,800 ounces of gold, 7,000 ounces of silver and 570,000 pounds of copper. The land position was secured because of its



exploration potential. The Ironside PGM Prospect claims cover a northeast-bearing trend of PGM, precious and base metal occurrences that extends for about three miles along a structural trend. During the war effort, minor production of platinum group metals and gold was done on the Registrant's claims. Geologic mapping and sampling of the property was completed during 2000, and potential exploration targets have been defined. Several companies that produce platinum group metals have expressed an interest in the claims. Efforts are ongoing to interest a larger platinum group metals exploration company in the target potential of the holdings

<page> 7

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A



<page> 8

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

#### MINERALIZATION AND CURRENT ACTIVITY

Mineralization and anomalous geochemistry occurs along the high-angle Ironside Thrust Fault zone associated with the Ironside and nearby regional Keystone Thrusts. Moderately large intrusive bodies are located nearby. Mineralization is thought to be distal to the intrusive contact along the structural zones.

The potential targets consist of defining additional sulfide replacements within the carbonates along the structural zones, particularly near the contact with the intrusives in the area. Additionally, the style of mineralization indicates that there may be a deep intrusive-hosted PGM target.

Mineralization occurs in secondary silica (jasperoid) associated with sulfide gossans in a carbonate sequence of Devonian and Lower Mississippian age. A detailed 143 rock-chip sample program along the structural zone and localized gossan-jasperoid zones showed results where approximately 50% of the samples were anomalous in PGM-precious metal geochemistry. Of the 143 samples, 44 were anomalous in platinum, 67 in palladium and 77 in gold. The highest selected sample result was from the Oro Amigo claims and assayed 2.02 ounce-per-ton (opt)

gold, 0.182 opt platinum, 0.410 opt palladium and 6.9 opt silver. All samples were analyzed by Chemex Laboratories of Vancouver, BC, a lab recognized for their capability to analyze for PGM and precious metal content.

Work on the property during the year consisted of mapping and sampling, and showing it to PGM-based exploration companies. Other than access roads, there is no infrastructure on the holdings. Maintenance of the mining claims consists of payment of the annual claim maintenance fees on unpatented mining claims and lease payments to the owner of the four patented lode claims. Property taxes are paid on all patented and unpatented mining claims.

</r>

(A) FINANCIAL INFORMATION ABOUT INDUSTRY SEGMENTS.

The Registrant has no other industry segments.

(B) NARRATIVE DESCRIPTION OF BUSINESS.

Refer to ITEM: 1 Description of Business (supra) Subparagraph (i) through (xii) are not applicable to the Registrant.

(C) FINANCIAL INFORMATION ABOUT FOREIGN AND DOMESTIC OPERATIONS AND EXPORT SALES.

This paragraph is not applicable to the Registrant.

ITEM 2: PROPERTIES

For continuity and clarity, this information was included in the information set in Item 1.

<page> 9

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

ITEM 3: LEGAL PROCEEDINGS.

<r>

The Company has no legal actions pending against it and it is not a party to any suits in any court of law, nor are the directors aware of any claims which could give rise to or investigations pending by the Securities and Exchange Commission or any other governmental agency. The Company, along with other impacted entities, including companies, municipalities and various irrigation

districts, has been involved in a legal protest against the Federal Government's claims for certain reserved water rights for Wild and Scenic Rivers Act purposes. The matter is in the Idaho States Federal Court for the District Court of Idaho (SRBA Case No. 39576, District Court of the Fifth Judicial District of the State of Idaho, in and for the County of Twin Falls) assigned to handle the Snake River Basin water rights adjudication.

The Company is involved in no civil rights negotiations or proceedings.

ITEM 4: SUBMISSION OF MATTERS TO VOTE ON SECURITY HOLDERS.

No matters were submitted to vote of the Registrant's security holders during 2000.

</r>

PART 11

ITEM 5: MARKET FOR REGISTRANT'S COMMON EQUITY AND RELATED STOCKHOLDER MATTERS.

(A) MARKET INFORMATION.

The common stock of the Registrant is traded over-the-counter in Spokane, Washington and its bid and asked prices are quoted on a daily basis by the Spokane Quotation Service, Spokane, Washington.

The bid prices for the Registrant's stock for the years 2000 and 1999 were as follows:

BID PRICES

-----

2000	HIGH	LOW
	-----	-----
First Quarter	\$ 0.10	\$ 0.04
Second Quarter	\$ 0.10	\$ 0.10
Third Quarter	\$ 0.10	\$ 0.10
Fourth Quarter	\$ 0.10	\$ 0.10

BID PRICES

-----

1999	HIGH	LOW
	-----	-----
First Quarter	\$ 0.04	\$ 0.04
Second Quarter	\$ 0.04	\$ 0.04
Third Quarter	\$ 0.04	\$ 0.04
Fourth Quarter	\$ 0.10	\$ 0.06

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

(B) APPROXIMATE NUMBER OF EQUITY SECURITY HOLDERS:

Title of Class	No. of Record Holders
-----	-----
\$0.05 Par Value	2,241 as of December 31, 2000
Common Stock Non -Assessable	

(C) DIVIDEND HISTORY AND RESTRICTIONS

The Registrant has not paid any dividends, and does not plan to do so in the foreseeable future as it plans to use its capital to finance the search for additional mineral properties of potential commercial value.

ITEM 6: MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATION.

(a) FULL FISCAL YEAR.

<r>

Liquidity: The Company has a positive cash position and has invested funds in a cash management mutual fund. The Company's cash and liquid assets are considered adequate to meet its current and foreseeable obligations. The market value of some of the stock mutual funds decreased substantially during 2000,



representing a significant paper loss. The Company has a positive cash-position and has invested funds in a cash management mutual fund. The Company's cash and liquid assets are considered adequate to meet its current and foreseeable obligations. The market value of some of the stock mutual funds decreased substantially during 2000, representing a significant loss. The Company does not foresee any necessity to raise additional funds during the next 12 month period. Management believes that its invested funds are sufficient to meet any explorations costs and expenses incurred during the next 12 months.

Expenses for the ensuing year will be incurred for continued search and Exploration for additional properties, and for management fees and administrative costs. The Company's required claim maintenance will be performed for its unpatented claims by the Company. It is anticipated that Directors and managerial fees will be minimal during the upcoming year due to the low cash position of the Company. The Company did not engage in any research and development activities during fiscal 2000.

Directors and management fees were \$17,000 annually. Please refer to the financial statements for additional costs and expenditures and other financial information.

Capital Resources: The Company presently did not acquire any equipment during 2000. The Company does not intend to make any capital expenditures from its funds for property or equipment during the next 12 months. The Company also does not presently have any plans to raise capital through debt or equity financing.

Results of Operations: The Company had no production from operations for 2000.

Although additional production units are likely, it is impossible to predict with any certainty when and where the next production unit will be developed.

For that reason, it is impossible to predict the future production units.

For 2000, gross revenues were \$-0-.

The Company does not currently have any employees, and does not anticipate any for the upcoming calendar year(s). </r>

<page> 11

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

ITEM 7: FINANCIAL STATEMENTS AND SUPPLEMENTAL DATA

<r>

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

FINANCIAL STATEMENTS

AND

REPORT OF INDEPENDENT AUDITORS

DECEMBER 31, 2000

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

INDEX TO THE FINANCIAL STATEMENTS

CONTENTS

Report of Independent Auditors	1
Balance Sheet at December 31, 2000 and 1999	2
Statement of Operations for the Years Ended	
December 31, 2000, 1999, and 1998	3
Statement of Cash Flows for the Years Ended	
December 31, 2000, 1999, and 1998	4-5

Statement of Changes in Stockholders' Equity for the

Years Ended December 31, 2000, 1999, and 1998 6

Notes to Financial Statements 7-10

Report of Independent Auditors on Supplemental Schedules 12

Supplemental Schedules 13-18

<page> 12

REPORT OF INDEPENDENT AUDITORS

-----

Board of Directors

Thunder Mountain Gold, Inc.

Spokane, Washington

We have audited the accompanying Balance Sheets of Thunder Mountain Gold, Inc., (An Exploration Stage Company) as of December 31, 2000 and 1999, and the related Statements of Operations, Cash Flows and Changes in Stockholders' Equity for each of the three years ended December 31, 2000, 1999, and 1998. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall

financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Thunder Mountain Gold, Inc., (An Exploration Stage Company) as of December 31, 2000 and 1999, and the results of its operations, cash flows and changes in stockholders' equity for each of the three years ended December 31, 2000, 1999, and 1998, in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 5 to the financial statements, the Company has suffered recurring losses from operations that raise substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 5. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

As discussed in Note 3 to the financial statements, the financial Statements for the years ended December 31, 2000, 1999, and 1998, have been restated to reflect the expensing of mining claims.

/s/ ROBERT MOE & ASSOCIATES, P.S.

Spokane, Washington

March 21, 2001, except as to Notes 3 and 5

Which is April 24, 2002.

<page> 13

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Balance Sheet

December 31, 2000 and 1999

ASSETS

	2000	1999
	(Restated -	(Restated -
	See NOTE 3)	See NOTE 3)

-----

CURRENT ASSETS:

Cash and Cash Equivalents	\$ 7,599	\$ 36,239
Prepaid Expenses	300	94
Investments	231,923	510,158

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Total Current Assets	239,822	546,491
	-----	-----
INVESTMENTS - Non-Current	170	170
	-----	-----
PROPERTY AND EQUIPMENT:		
Office Equipment	7,141	7,141
Automotive	-	21,893
Mining Claims	-	-
	-----	-----
Total Property and Equipment	7,141	29,034
Less: Accumulated Depreciation	6,856	24,443
	-----	-----
Net Property and Equipment	285	4,591
	-----	-----
TOTAL ASSETS	\$ 240,277	\$ 551,252
	=====	=====



The Accompanying Notes Are An Integral Part Of These Financial Statements

<page> 14

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Balance Sheet

December 31, 2000 and 1999

LIABILITIES AND STOCKHOLDERS' EQUITY

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2000            1999

(Restated - (Restated -

See NOTE 3) See NOTE 3)

-----

CURRENT LIABILITIES:

Accounts payable	\$	-	\$	-
Accrued Directors and Management Fees		16,000		27,500

-----

Total Current Liabilities		16,000		27,500
---------------------------	--	--------	--	--------

-----

STOCKHOLDERS' EQUITY:

Common Stock, \$0.05 Par Value; 12,000,000

Shares Authorized; 9,727,852 and

9,727,852 Shares Issued Respectively		486,392		486,392
--------------------------------------	--	---------	--	---------

Additional Paid-in Capital		254,222		254,222
----------------------------	--	---------	--	---------

Less: 11,700 Shares of Treasury Stock,

At Cost	(24,200)	(24,200)		
---------	----------	----------	--	--

Accumulated Other Comprehensive Income (Loss)	(47,265)		149,608	
---	----------	--	---------	--

Retained Earnings/(Deficit)	(444,872)	(342,270)		
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-----

Total Stockholders' Equity		224,277		523,752
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TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY    \$   240,277    \$   551,252

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The Accompanying Notes Are An Integral Part Of These Financial Statements

<page> 15

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Statement of Operations

For the Years Ended December 31, 2000, 1999, and 1998

<table>

	2000	1999	1998
	(Restated - See NOTE 3)	(Restated - See NOTE 3)	(Restated - See NOTE 3)
	-----	-----	-----
<s>	<c>	<c>	<c>
<b>INCOME:</b>			
Royalties	\$ -	\$ -	\$ -
	-----	-----	-----
<b>EXPENSES:</b>			
Exploration and Development		134,572	24,781
			77,362
Depreciation and Depletion		1,830	4,145
			4,807
Directors' Fees and Professional			
Services	18,000	25,000	40,000
Legal and Accounting		6,635	12,340
			8,543
Management and Administrative		9,388	23,501
			11,832
	-----	-----	-----

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Total Expenses	170,425	89,767	142,544
-----			
(LOSS) FROM OPERATIONS	(170,425)	(89,767)	(142,544)
-----			

OTHER INCOME (LOSS):

Interest and Dividend

Income	16,198	7,654	12,558
Gain on Sale of Securities and Assets	51,625	119,163	4,302
Impairment loss - mining claims	-	-	(233,705)
-----			
	67,823	126,817	(216,845)
-----			

INCOME (LOSS) BEFORE FEDERAL

INCOME TAXES	(102,602)	37,050	(359,389)
--------------	-----------	--------	-----------

PROVISION FOR INCOME TAXES:

Tax At Statutory Rates	-	-	-
Tax Benefit	-	-	-

NET INCOME (LOSS)	(102,602)	37,050	(359,389)
-------------------	-----------	--------	-----------

OTHER COMPREHENSIVE INCOME

Net of Income Tax:

Unrealized Holding Gain (loss)	(196,873)	(24,030)	(26,894)
-----			

COMPREHENSIVE INCOME (LOSS)	\$ (299,475)	\$ 13,020	\$ (386,283)
-----------------------------	--------------	-----------	--------------

=====

EARNINGS (LOSS) PER SHARE:

Basic	\$	(0.01)	\$	-	\$	(0.04)
-------	----	--------	----	---	----	--------

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Diluted	\$	(0.01)	\$	-	\$	(0.04)
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</table>

The Accompanying Notes Are An Integral Part Of These Financial Statements

<page> 16

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Statement of Cash Flows

For the Years Ended December 31, 2000, 1999, and 1998

<table>

2000	1999	1998
------	------	------

(Restated - (Restated (Restated -

See NOTE 3) See NOTE 3) See NOTE 3)

-----

<s> <c> <c> <c>

CASH FLOWS PROVIDED (USED) BY

OPERATING ACTIVITIES:

Net Income (Loss) \$ (102,602) \$ 37,050 \$ (359,389)

Non-Cash Expenses, Revenues,

Losses And Gains Included in Income:

Depreciation and Amortization	1,830	4,145	4,807
Gain on sale of securities and assets	(51,625)	(119,163)	(4,302)
Impairment loss - mining claims	-	-	233,705
Net Increase (Decrease) in payables	(11,706)	(2,993)	19,678

-----

Net Cash Flows Provided (Used) By

Operating Activities (164,103) (80,961) (105,501)

-----

CASH FLOWS PROVIDED (USED) BY

INVESTING ACTIVITIES:

Purchase Of Investments	(14,019)	(204,886)	(14,817)
Purchase Of Property and Equipment	-	(594)	-
Proceeds from Disposition of Investments	142,481	244,950	60,970
Proceeds from Disposition of Assets	7,000	-	-

-----

Net Cash Flows Provided (Used) By

Investing Activities	135,462	39,470	46,153
----------------------	---------	--------	--------

-----

CASH FLOWS (USED) BY FINANCING ACTIVITIES

Net cash flows (used) by financing

activities	-	-	-
------------	---	---	---

-----

NET INCREASE (DECREASE) IN CASH	(28,641)	(41,489)	(59,348)
---------------------------------	----------	----------	----------

CASH AND CASH EQUIVALENTS,

BEGINNING OF PERIOD	36,240	77,729	137,077
---------------------	--------	--------	---------

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CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 7,599	\$ 36,240	\$ 77,729
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(Continued)

</table>



The Accompanying Notes Are An Integral Part Of These Financial Statements

<page> 17

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Statement of Cash Flows

For the Years Ended December 31, 2000, 1999, and 1998

<table>

2000	1999	1998
(Restated - See NOTE 3)	(Restated - See NOTE 3)	(Restated - See NOTE 3)

-----

<s>	<c>	<c>	<c>
-----	-----	-----	-----

SUPPLEMENTAL SCHEDULE OF NONCASH

INVESTING ACTIVITIES

Exchange of automobile for accrued

directors fee payable	\$	7,000	\$	10,000	\$	-
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Marketable security written off as

worthless	\$	-	\$	7,296	\$	-
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</table>

Disclosure of Accounting Policy:

For purposes of the Statement of Cash Flows, the Company considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

(Concluded)

The Accompanying Notes Are An Integral Part Of These Financial Statements

<page> 18

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Statement Of Changes In Stockholders' Equity

For the Years Ended December 31, 2000, 1999, and 1998

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		Accumulated						
		Common Stock	Additional	Other	Retained			
		Paid-In	Comprehensive	Treasury	Earnings/			
Shares	Amount	Capital	Income	Stock	(Deficit)	Total		
-----								
<c>	<s>	<s>	<s>	<s>	<s>	<s>	<s>	
Balances at								
Jan. 1, 1998	9,727,852	\$ 486,392	\$ 254,222	\$ 200,533	\$ (24,200)	\$ (19,931)	\$ 897,016	
-----								
Unrealized								
loss in								
Marketable								
securities	-	-	(26,895)	-	-	(26,895)		
Net loss -								
1998								
(Restated								
-See NOTE 3)	-	-	-	-	(359,389)	(359,389)		
-----								
Comprehensive								
Income								
					(386,284)			
-----								
Balances at								
Dec. 31, 1998								
(Restated -								
See NOTE 3)	9,727,852	\$ 486,392	\$ 254,222	\$ 173,638	\$ (24,200)	\$ (379,320)	\$ 510,732	

-----							
Unrealized							
loss in							
Marketable							
securities	-	-	-	(24,030)	-	-	(24,030)
Net income							
- 1999							
(Restated -							
See NOTE 3)	-	-	-	-	-	37,050	37,050

-----							
Comprehensive							
Income						13,020	

-----							
Balances at							
December 31,							
1999							
(Restated -							
See NOTE 3)	9,727,852	486,392	254,222	149,608	(24,200)	(342,270)	523,752

-----							
Unrealized							
loss in							
Marketable							
securities	-	-	-	(196,873)	-	-	(196,873)
Net loss-2000							
(Restated							
- See NOTE 3)	-	-	-	-	-	(102,602)	(102,602)

Comprehensive

(Loss) (299,475)

Balances at

Dec. 31, 2000 9,727,852 \$ 486,392 \$ 254,222 \$ (47,265) \$ (24,200) \$(444,872) \$ 224,277

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</table>

The Accompanying Notes Are An Integral Part Of These Financial Statements

<page> 19

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Notes To Financial Statements

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Business Operations

Thunder Mountain Gold, Inc., takes its name from the Thunder Mountain Mining District in Valley County, Idaho, where its principal lode mining claims are located.

Accounting Policies

Marketable securities are stated at market value. The market value is based on quoted market prices or other fair value estimates provided by third party portfolio managers.

Exploration Costs

Exploration costs are charged to operations when incurred.

Property and Equipment

Property and equipment are carried at cost. Depreciation is computed using accelerated depreciation methods with useful lives of three to seven years. Major additions and improvements are capitalized. Costs of maintenance and repairs, which do not improve or extend the life of the associated assets are

expensed currently. When there is a disposition of property and equipment, the cost and related accumulated depreciation are removed from the accounts and any gain or loss is reflected in net income.

#### Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.



<page> 20

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Notes To Financial Statements

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (continued)

Comprehensive Income

In 1998, the Company adopted Statement of Financial Accounting Standards (FAS) 130, "Reporting Comprehensive Income," issued by the Financial Accounting Standards Board (FASB). The Company reports accumulated other comprehensive income as a separate component of shareowners' equity. There were no adjustments required for the deferred tax effects of the unrealized gain or loss on securities.

Earnings Per Share

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The Company computes basic earnings per common share by dividing the net income by the weighted average number of common shares outstanding during the period. Diluted earnings per share are calculated by including all dilutive potential common shares such as stock options. Dilutive potential common shares were 9,727,852 in 2000, 1999, and 1998. No adjustment to reported net income is required when computing diluted earnings per share.

NOTE 2 - INVESTMENTS

Investments consist of the following:

	Carrying Value	Cost	Market Value
	-----	-----	-----
December 31, 2000:			
Current Investments	\$ 231,923	\$ 278,277	\$ 231,923
Other Investments	170	1,080	170
	-----	-----	-----
Total	\$ 232,093	\$ 279,357	\$ 232,093
	=====	=====	=====

December 31, 1999:

Current Investments	\$ 510,158	\$ 359,639	\$ 510,158
Other Investments	170	1,080	170
	-----	-----	-----
Total	\$ 510,328	\$ 360,719	\$ 510,328

=====

December 31, 1998:

Current Investments	\$ 451,726	\$ 77,178	\$ 451,726
Other Investments	170	1,080	170

-----

Total	\$ 451,896	\$ 278,258	\$ 451,896
-------	------------	------------	------------

=====

<page> 21

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Notes To Financial Statements

NOTE 2 - INVESTMENTS (continued)

Other investments consist of small stock holdings in several local mining companies.

#### NOTE 3 - MINING CLAIMS AND RESTATED FINANCIAL STATEMENTS

Substantially all of the Company's patented and unpatented claims in the Thunder Mountain Mining district were obtained from major stockholders for cash or newly issued stock. The purchase price and capitalized costs of the mining claims have been written off and the financial statements for 2000, 1999, and 1998 have been restated to reflect this adjustment. The net accumulated capitalized costs charged to the income statement as an impairment loss for 1998 was \$233,705. For additional information regarding the mining claims see Note 5.

#### NOTE 4 - INCOME TAXES

The Company has losses for income tax purposes and accordingly has no income tax provision.

At December 31, 2000, the Company has \$597,302 in net operating loss carry forward which may be used to offset taxable income generated by operations, which will begin expiring in 2004. The Company also has a general business tax credit carryover in the amount of \$1,283, which may be used to offset future federal income tax liabilities. This credit will expire in 2004. The Company also has a foreign tax credit in the amount of \$343, which may be used to offset future federal income tax liabilities.

The net operating loss and other credits carry forward would normally result in a recorded income tax benefit. As a result of the uncertainty to continue as a going concern as described in Note 5, the income tax benefit is fully reserved and is not reflected herein.

<page> 22

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

Notes To Financial Statements

#### NOTE 5 - UNCERTAINTY - GOING CONCERN

The Company's continued existence is dependent upon its ability to resolve its liquidity problems, principally by obtaining equity or debt funding, sale of the mining claims or production from the mining claims. While pursuing additional funding or sale of its mining claims, the Company must continue to operate on limited cash flow generated from the sale of investments. The Company has no revenue from operations and has experienced recurring losses. Management believes that geological, geophysical, and engineering data have identified mineralized material in place on the mining claims in commercial quantities to be of value.

#### NOTE 6 - LITIGATION

The Company, along with other similarly situated parties, is a protestant against the Federal Government's claims for certain reserved water rights for

Wild and Scenic Rivers Act purposes. The matter is in the Idaho State District Court assigned to handle the Snake River Basin water rights adjudication. Legal counsel anticipates the settlement will be favorable to Thunder Mountain Gold, Inc.

<page> 23



THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

SUPPLEMENTAL SCHEDULES



REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

-----

The Board of Directors  
Thunder Mountain Gold, Inc.  
Spokane, Washington

Our report on the financial statements of Thunder Mountain Gold, Inc., (An Exploration Stage Company) is included in the Form 10-KSB and covers the balance sheets as of December 31, 2000 and 1999 and the related statements of operations, cash flows and changes in stockholders' equity for each of the three years ended December 31, 2000, 1999, and 1998. In connection with our audit of such financial statements, we have also audited the related supplemental schedules, as follows:

Schedule I - Marketable Securities - Other Investments

Schedule V - Property, Plant, and Equipment

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Schedule VI - Amortization of Property, Plant, and Equipment

In our opinion, the supplemental schedules referred to above, when considered in relation to the basic financial statements taken as a whole, present fairly the information required to be included therein.

/s/ ROBERT MOE & ASSOCIATES, P.S.

Spokane, Washington

March 21, 2001, except as to Notes 3 and 5

Which is April 24, 2002.

<page> 25

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

SCHEDULE I - MARKETABLE SECURITIES - OTHER INVESTMENTS

For the Years Ended December 31, 2000, 1999, and 1998

<table>

December 31, 2000

December 31, 2000				
COLUMN A	Column B	Column C	Column D	Column E
		Amount at		
		Which		
		Issue is		
	Market	Carried		
Number of	Cost of	Value		on Balance

Edgar Filing: Armour Residential REIT, Inc. - Form 8-K

ISSURER	Shares	Shares	Shares	Sheet
-----				
<s>	<c>	<c>	<c>	<c>
ML Global Growth				
Class B Mutual Fund	2,794	\$ 44,266	\$ 35,405	\$ 35,405
Munder Future Technology				
Mutual Fund	3,361	40,005	29,311	29,311
Fund Class B				
Pioneer Growth Shares				
Mutual Fund	2,169	42,151	35,387	35,387
Class B				
AIM Value Fund				
Mutual Fund	2,968	43,502	35,439	35,439
Class B				
Mass Investors Growth				
Stock Fund Mutual Fund	2,496	46,917	40,187	40,187
Class B				
Barrick Gold Corporation				
Common Shares	3,000	16,332	49,140	49,140
Midas Gold				
Common Shares	8,396	45,104	7,054	7,054
-----				
Total	\$ 278,277	\$ 231,923	\$ 231,923	
=====				

Other stock ownership  
in inactive companies

Edgar Filing: Armour Residential REIT, Inc. - Form 8-K

Common Shares	164,500	\$ 1,080	\$ 170	\$ 170
---------------	---------	----------	--------	--------

-----

Totals	\$ 1,080	\$ 170	\$ 170
--------	----------	--------	--------

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</table>

<page> 26

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

SCHEDULE 1 - MARKETABLE SECURITIES - OTHER INVESTMENTS

For the Years Ended December 31, 2000, 1999, and 1998

<table>

December 31, 1999

COLUMN A	Column B	Column C	Column D	Column E
		Amount at		
		Which		
		Issue is		
		Market	Carried	
	Number of	Cost of	Value	on Balance
ISSURER	Shares	Shares	Shares	Sheet

<s>                      <c>                      <c>                      <c>                      <c>

Colonial Utilities Fund

Common Shares                      2,736    \$ 46,773    \$ 61,669    \$ 61,669

Fund Class A

Barrick Gold Corporation

Common Shares                      4,000            21,776            70,748            70,748

ML Global Growth



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Common Shares	2,453	40,000	42,142	42,142
Munder Future Tech.				
Common Shares	3,361	40,006	46,885	46,885
Freeport McMoRan Cop. &				
Gold A. Common Shares	8,204	42,734	152,282	152,282
Mass Investors				
Common Shares	2,267	43,236	43,594	43,594
Aim Value Fund				
Common Shares	890	40,005	42,008	42,008
Pioneer Growth Shares				
Common Shares	2,041	40,005	39,411	39,411
Midas Gold				
Common Shares	8,396	45,104	11,419	11,419
-----				
Totals	\$ 359,639	\$ 510,158	\$ 510,158	

=====

Other stock ownership

in inactive companies

Common Shares	164,500	\$ 1,080	\$ 170	\$ 170
-----				
Totals	\$ 1,080	\$ 170	\$ 170	

=====

</table>

<page> 27

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

SCHEDULE 1 - MARKETABLE SECURITIES - OTHER INVESTMENTS

For the Years Ended December 31, 2000, 1999, and 1998

<table>

December 31, 1998

-----

Edgar Filing: Armour Residential REIT, Inc. - Form 8-K

COLUMN A                      Column B      Column C      Column D      Column E

-----				
Amount at				
Which				
Issue is				
		Market	Carried	
ISSURER	Number of	Cost of	Value	on Balance
	Shares	Shares	Shares	Sheet
-----				
<s>	<c>	<c>	<c>	<c>
Colonial Utilities Fund				
Mutal Fund	12,904	\$ 160,267	\$ 281,576	\$ 281,576
Fund Class A				
Barrick Gold Corporation				
Common Shares	4,000	21,776	78,000	78,000
Freeport McMoRan Copper				
& Gold A. Mutual Fund	8,204	42,735	79,472	79,472
Dakota Mining				
Common Shares	1,819	7,286	-	-
Midas Gold				
Common Shares	8,396	45,104	12,678	12,678
-----				
Totals		\$ 277,168	\$ 451,726	\$ 451,726
=====				

Other stock ownership

in inactive companies

Common Shares	164,500	\$	1,080	\$	170	\$	170
---------------	---------	----	-------	----	-----	----	-----

-----

Totals	\$	1,080	\$	170	\$	170
--------	----	-------	----	-----	----	-----

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</table>

<page> 28

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

SCHEDULE V - PROPERTY, PLANT AND EQUIPMENT

For the Years Ended December 31, 2000, 1999, and 1998

<TABLE>

Column A                      Column B    Column C    Column D    Column E    Column F

Description	Balance at Beginning Of Period	Additions At Cost	Other Changes Retirements	Balance at End Of Add (Deduct) Period
-------------	--------------------------------------	----------------------	---------------------------------	---

<s>                      <c>                      <c>                      <c>                      <c>                      <c>

Year ended

December 31, 2000:

Office equipment	\$ 7,141	\$ -	\$ -	\$ -	\$ 7,141
Automotive	21,893	-	(21,893)(3)	-	-

Totals                      \$ 29,034    \$ -    \$ (21,893)    \$ -    \$ 7,141

=====

Year ended

December 31, 1999:

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Office equipment	\$ 6,547	\$ 594(1)	\$ -	\$ -	\$ 7,141
Automotive	47,436	-	(25,543)(2)	-	21,893
-----					
Totals	\$ 53,983	\$ 594	\$ (25,543)	\$ -	\$ 29,034
=====					

Year ended

December 31, 1998:

Mining claims &

equipment	\$ 467,411	\$ -	\$ -(4)	\$ (467,411)	\$ -
Office equipment	6,547	- (1)	-	-	6,547
Automotive	47,436	-	-	-	47,436
-----					
Totals	\$ 521,394	\$ -	\$ -	\$ -	\$ 53,983
=====					

</table>

- (1) Purchase of copier.
- (2) Exchange of 1996 Subaru to Jim Collord Sr. in lieu of director fees.
- (3) Exchange of 1992 Suburban to E. James Collord in lieu of director fees.
- (4) Mining claims written off - see notes 3 and 5.

<page> 29

THUNDER MOUNTAIN GOLD, INC.

(An Exploration Stage Company)

SCHEDULE VI - ACCUMULATED DEPRECIATION, DEPLETION AND  
AMORTIZATION OF PROPERTY AND EQUIPMENT

For the Years Ended December 31, 2000, 1999, and 1998

<TABLE>

Column A	Column B	Column C	Column D	Column E	Column F
----------	----------	----------	----------	----------	----------

Edgar Filing: Armour Residential REIT, Inc. - Form 8-K

Description	Balance at	Additions	Other	Retirements	Balance at
	Beginning		Changes		End Of
	Of Period	(1)		Add (Deduct)	Period

<s>                    <c>                    <c>                    <c>                    <c>

Year ended

December 31, 2000:

Office equipment \$ 6,601 \$ 255 \$ - \$ - \$ 6,856

Automotive 17,842 1,575 (19,417) - -

Totals \$ 24,443 \$ 1,830 \$ (19,417) \$ - \$ 6,856

Year ended

December 31, 1999:

Office equipment \$ 5,806 \$ 795 \$ - \$ - \$ 6,601

Automotive 26,671 3,350 (12,179) - 17,842

Totals \$ 32,477 \$ 4,145 \$ (12,179) \$ - \$ 24,443

Year ended

December 31, 1998:

Mining claims &

equipment \$ 233,706 \$ - \$ -(2) \$ (233,706) \$ -



Edgar Filing: Armour Residential REIT, Inc. - Form 8-K

Office equipment	5,524	282	-	-	5,806
Automotive	22,146	4,525	-	-	26,671
-----					
Totals	\$ 261,376	\$ 4,807	\$ -	\$ (233,706)	\$ 32,477
=====					

</table>

(1) Depreciation is calculated using the accelerated depreciation methods with useful lives of three to seven years.

(2) Mining claims written off - see notes 3 and 5.

</r>

<page> 30

THUNDER MOUNTAIN GOLD INC.

(An Exploration Stage Company)SELECTED FINANCIAL DATAThe following is a summary of selected financial data which indicates trends in

registrants financial condition and results of operations.

<table>

Year Ended December 31,

-----

-----

Selected Balance Sheet Data	2000	1999	1998	1997	1996
-----------------------------	------	------	------	------	------

-----

(Restated- (Restated- (Restated-

See NOTE 3) See NOTE 3) See NOTE 3)

<b>&lt;s&gt;</b>	<b>&lt;c&gt;</b>	<b>&lt;c&gt;</b>	<b>&lt;c&gt;</b>	<b>&lt;c&gt;</b>	<b>&lt;c&gt;</b>
------------------	------------------	------------------	------------------	------------------	------------------

-----

Current Assets	\$239,822	\$546,491	\$530,307	\$659,329	\$523,893
----------------	-----------	-----------	-----------	-----------	-----------

-----

Property and Equipment	238,990	238,296	255,211	260,018	266,775
------------------------	---------	---------	---------	---------	---------

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Non-Current Investments	170	170	170	170	170
Total Assets	478,982	784,957	785,688	919,517	1,090,838
Current Liabilities	16,000	27,500	41,250	22,500	42,500
Stockholders' Equity	462,982	757,457	744,438	897,017	1,048,338

Selected Operational Data

Royalty Revenue	-	-	-	62,500	100,000
Other Revenue and Gains (Losses)	67,823	126,817	16,860	24,589	51,845
Net Income (Loss)	(97,602)	37,050	(125,684)	17,250	83,029
Net Income (Loss) per share	\$ (0.01)	\$ NIL	\$ (0.01)	\$ NIL	\$ 0.01

No dividends have been paid by the Company.

</table>

<page> 31

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

ITEM 8: DISAGREEMENTS ON ACCOUNTING AND FINANCIAL DISCLOSURE

<r>

During the year ended December 31, 2000 there were no disagreements between the Company and its independent certified public accountants concerning accounting and financial disclosure.

</r>

PART III

ITEM 9: DIRECTORS AND EXECUTIVE OFFICERS OF THE REGISTRANT

(a) Identification of Directors:

E. James Collord, Age 53 - President and Director - Mr. Collord has been an officer and Director of the Registrant since 1978.

Robin S. McRae, Age 59 - Secretary/Treasurer and Director - Dr. McRae has been an officer and Director of the Registrant since 1978.

Pete Parsley, Age 38 - Director and Thunder Mountain Project Manager. Mr. Parsley has been a director since 1999.

Ronald Yanke, Age 62, - Director

(b) IDENTIFICATION OF EXECUTIVE OFFICERS

This information is contained in paragraph (a) above.

(c) FAMILY RELATIONSHIPS

Dr. Robin S. McRae is the cousin of E. James Collord, the President of the Registrant.

(d) BUSINESS EXPERIENCE

E. James Collord has a Masters of Science degree in exploration geology from the Mackay School of Mines, University of Nevada. He has been a mining professional since 1973, employed as a mill construction superintendent, exploration geologist, mine construction and reclamation manager, and in environmental and lands management. He is currently actively employed as Environmental and Land Superintendent at a large gold mine near Elko, Nevada.

Robin S. McRae is a graduate of the Pacific College of Optometry and is a practicing optometrist. He is the grandson of Daniel C. McRae, and original locator of many of the gold prospects in the Thunder Mountain Gold Mining District, and is the son of Robert J. McRae, author of numerous geological reports concerning the Thunder Mountain Mining District. His knowledge of mining and related exploratory activities is derived from three generations of ownership of the Sunnyside Group of Claims which the Registrant now owns.

Pete Parsley has a Masters in Science degree in geology from the University of Idaho. He has been a mining professional since 1985 with experience in gold exploration, mine development, construction, reclamation, and environmental compliance and permitting. He has been associated with the Thunder Mountain project since 1985.

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

Ron Yanke is a successful Boise-based businessman, including owner of the 57-year old Yanke Machine Shop. He also is an owner of Yanke Energy (cogeneration plants), has timber interests and is part owner of the Dewey Mining Company.

(e) DIRECTORSHIPS

None of the directors of the Registrant is a director of any other corporation subject to the requirements of Section 12 or Section 15(d) of the Exchange Act of 1934.

(f) INVOLVEMENT IN CERTAIN LEGAL PROCEEDINGS

None of the Officers and Directors of the Registrant has been involved in any bankruptcy, insolvency, or receivership proceedings as an individual or member of any partnership or corporation; none has ever been convicted in a criminal proceeding or is the subject of a criminal proceeding presently pending. None has been involved in proceedings concerning his ability to act as an investment advisor, underwriter, broker, or dealer in securities, or to act in a responsible capacity for investment company, bank savings and loan association, or insurance company or limiting his activity in connection with the purchase and sale of any security or engaging in any type business practice.

None has been enjoined from engaging in any activity in connection with any violation of federal or state securities laws nor been involved in a civil action regarding the violation of such laws.

(g) PROMOTERS AND CONTROL PERSONS

Not applicable

ITEM 10: EXECUTIVE COMPENSATION

(a) CASH COMPENSATION

None of the executive officers or Directors received \$50,000 or more during 2000.

<r>

All officers and Directors, of which there were five\* at various times during 2000, received the sum of \$40,000 distributed as follows: </r>

E. James Collord	Vice President/Director	\$12,000*
Robin S. McRae	Secretary/Treasury	\$10,000
Ron Yanke	Director	No compensation
Pete Parsley	Director/Project Manager	\$ 5,000

- Note: Includes \$7,000 value of company owned vehicle transferred to Mr. Collord in lieu of second half director's fee payment.



(b) BONUSES AND DEFERRED COMPENSATION:

Budgeted Arrangements (in 2001):

E. James Collord	\$10,000
Robin S. McRae	\$10,000
Ron Yanke	None
Pete Parsley	\$10,000

<page> 33

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

(c) OTHER COMPENSATION

There are no remuneration payments to any officer or Director other than those set forth in (a) above.

(d) COMPENSATION OF DIRECTORS

Other arrangements: There are no arrangements for remuneration for services as a Director in addition to the standard arrangements.

(e) TERMINATION OF EMPLOYMENT AND CHANGE OF CONTROL ARRANGEMENT

There are no compensatory plans or arrangements for compensation of any Director in the event of his termination of employment and resignation, retirement, etc.

ITEM 11: SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

(a) SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS

The following are known to the Registrant to be the beneficial owners of more than five percent (5%) of the Registrant's voting securities:

Common Stock	Ronald C. Yankee	1,883,525 shares of	19.36%
	P.O. Box 5405,	record and beneficially	
	Boise, ID 83715		

(b) THE SECURITY HOLDINGS OF MANAGEMENT ARE AS FOLLOWS

Common Stock	Ellis J. Collord	239,250 shares of	2.46%
		record and beneficially	

Common Stock	Dr. Robin S. McRae	91,955 shares of	.95%
		record and beneficially	

Total of all Officers and Directors:		61,205 shares of	6.29%
		record and beneficially	

ITEM 12: CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

(a) TRANSACTIONS WITH MANAGEMENT AND OTHERS

Other than payments of compensation to the Directors of the company, there have been no other transactions with:

Any Director or executive officer

Any Nominee for election as a director

Any immediate family member of any of the forgoing, or

Any security holder known to the issuer to own beneficially or of record more than 5% of the Registrant's voting securities other than transactions disclosed in ITEM 12.

(b) CERTAIN BUSINESS RELATIONSHIPS

There have been no unusual business relationships during the last fiscal year of the Registrant between the Registrant or affiliates as described in Item 404 (b) (1-6) of the Regulation S-K.

<page> 34

THUNDER MOUNTAIN GOLD, INC.

FORM 10KSB/A

FOR THE YEAR ENDED DECEMBER 31, 2000

(c) INDEBTEDNESS OF MANAGEMENT

No Director or executive officer or nominee for Director, or any member of the immediate family of such has been indebted to the Company during the past year.

(d) TRANSACTIONS WITH PROMOTERS

Not Applicable

PART IV

ITEM 13: EXHIBIT, FINANCIAL STATEMENT SCHEDULES AND REPORTS ON FORM 8-K

(a) FINANCIAL STATEMENTS

Included in Part II of this report.

( b) REPORTS ON FORM 8-K

No reports on Form 8-K were filed during the last calendar year 2000.

SIGNATURES

Pursuant to the requirements of Section 143 of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf the undersigned, thereunto duly authorized.

THUNDER MOUNTAIN GOLD, INC.

/s/ James Collord

By \_\_\_\_\_

E. James Collord

President and Director

Chief Executive Officer

Date: June 11, 2002

Pursuant to the requirements of the Securities Act of 1934 this report signed below by the following person on behalf of the Registrant and in the capacities on the date indicated.

/s/ Robin S. McRae

By \_\_\_\_\_

Robin S. McRae

Secretary/Treasurer and

Director and Chief Financial

Accounting Officer

Date: June 11, 2002