CYANOTECH CORP

Form 4

December 16, 2016

FO	RM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DAVIS MICHAEL A /

2. Issuer Name and Ticker or Trading

Symbol

CYANOTECH CORP [CYAN]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 12/16/2016

(Check all applicable)

_X__ Director _X__ 10% Owner Officer (give title _ Other (specify below)

CYANOTECH CORPORATION, 73-4460 QUEEN

KAAHUMANU HWY #102

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

KAILUA-KONA, HI 96740

(City)	(State) (Z	Table	I - Non-I	Deri	ivative Sec	urities	s Acqui	red, Disposed of	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8	etion (3)	4. Securitie (A) or Disp (Instr. 3, 4)	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Cyanotech Corporation Common Stock	12/16/2016		G '	V í	350,000	D	\$ 0	0	I	By self as co-trustee of the Michael Arlen Davis Charitable Lead Annuity Trust
Cyanotech Corporation	12/16/2016		G '	V .	350,000	A	\$0	450,000	I	By self as director of

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Common Stock		Skywords Family Foundation Inc. (1)
Cyanotech Corporation Common Stock	12,119 D	
Cyanotech Corporation Common Stock	435,642 I	By self as trustee of the Michael Arlen Davis Revocable Trust
Cyanotech Corporation Common Stock	150,000 I	By Self as co-trustee for trusts for the benefit of Mr. Davis's children
Cyanotech Corporation Common Stock	31,250 I	By Spouse
Cyanotech Corporation Common Stock	25,000 I	By self as UTMA custodian for daughter
Reminder: Report on a separate line for each class of securities be	Persons who respond to the collection information contained in this form are in the collection in the	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				

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4, and 5)

							Amount
				Date Exercisable	Expiration Date	Title	or Number of
Code	V	(A)	(D)				Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Namess	Director	10% Owner	Officer	Other			
DAVIS MICHAEL A /							
CYANOTECH CORPORATION	v	\mathbf{v}					
73-4460 QUEEN KAAHUMANU HWY #102	X	X					
KAILUA-KONA, HI 96740							

Signatures

/s/ Dan Sprague, by Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

On December 16, 2016 the Michael Arlen Davis Charitable Lead Annuity Trust (the "Charitable Trust") gifted 350,000 shares

(1) Skywords is a 501(c)(3) charitable foundation, of which the Reporting Person and his spouse serve as the two directors. The Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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