Stock Yards Bancorp, Inc.

Form 4

March 23, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Dishman William | | | 2. Issuer Name and Ticker or Trading Symbol Stock Yards Bancorp, Inc. [SYBT] | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|---|--|---|--|--|--|
| (Last) (First) (Middle) 13130 READING ROAD | | | 3. Date of Earliest Transaction Month/Day/Year) 03/21/2017 | (Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Executive Vice President | | |
| (Street) GOSHEN, KY 40026 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities A | Acquired, Disposed of, or Beneficially Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Dat any (Month/Day/Y | ate, if TransactionAcquired (A) or Code Disposed of (D) I Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price | 5. Amount of Securities Ownership Beneficially Form: (Instr. 4) Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) 11,808 D | | |
| Common Stock | | | 3 | 3,300 I By Spouse | | |
| Common Stock | | | 4 | 5,647 I by 401k/ESOP-FBO William Dishman | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | tion | 5. Numb of Deriv Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5) | rative es d d of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--------------------------------------|------|---|---------------------------|--|--------------------|---|----------------------------------|
| | | | | Code V | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Shar |
| Stock Appreciation Right | \$ 40 | 03/21/2017 | | A | | 3,833 | | 03/21/2018 | 03/21/2017 | Common Stock | 3,83 |
| Stock Appreciation Right | \$ 14.76 | | | | | | | 02/17/2010 | 02/17/2019 | Common Stock | 4,50 |
| Stock Appreciation Right | \$ 14.02 | | | | | | | 02/16/2011 | 02/16/2020 | Common Stock | 9,64 |
| Stock Appreciation Right | \$ 15.84 | | | | | | | 03/15/2012 | 03/15/2021 | Common Stock | 5,75 |
| Stock Appreciation Right | \$ 15.24 | | | | | | | 02/20/2013 | 02/20/2022 | Common Stock | 10,00 |
| Stock Appreciation Right | \$ 19.37 | | | | | | | 02/18/2015 | 02/18/2024 | Common Stock | 8,29 |
| Stock Appreciation Right | \$ 22.96 | | | | | | | 03/17/2016 | 03/17/2025 | Common Stock | 6,34 |
| Stock Appreciation Right | \$ 25.76 | | | | | | | 03/15/2017 | 03/15/2026 | Common Stock | 7,17 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

Reporting Owners 2

Dishman William 13130 READING ROAD GOSHEN, KY 40026

Executive Vice President

Signatures

/s/ William
Dishman
03/23/2017

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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