

NATUS MEDICAL INC  
Form SC 13G  
December 09, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number:3235-0145  
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hours per response... 10.4

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. \_\_)

Natus Medical Incorporated  
(Name of Issuer)

Common Shares, \$0.001 par value  
(Title of Class of Securities)

639050103  
(CUSIP Number)

December 1, 2011  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. Beneficial ownership information contained herein is given as of the date listed above.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)



CUSIP No. 639050103

1 Names of Reporting Persons.

Camber Capital Management LLC

I.R.S. Identification Nos. of above persons (entities only)

42-1693587

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization.

Camber Capital Management LLC -- Massachusetts

5 Sole Voting Power

Camber Capital Management LLC - 0 shares

Number  
of Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

6 Shared Voting Power

Camber Capital Management LLC – 2,062,788 shares

Refer to Item 4 below.

7 Sole Dispositive Power

Camber Capital Management LLC - 0 shares

8 Shared Dispositive Power

Camber Capital Management LLC – 2,062,788 shares

Refer to Item 4 below.

9 Aggregate Amount Beneficially Owned by Each Reporting Person

Camber Capital Management LLC- 2,062,788 shares

Refer to Item 4 below.

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

Not applicable.

11 Percent of Class Represented by Amount in Row (9)

Camber Capital Management LLC –7.02%

Refer to Item 4 below.

12 Type of Reporting Person (See Instructions)

Camber Capital Management LLC - 00 (Limited Liability Company)

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1 Names of Reporting Persons.

Stephen DuBois

I.R.S. Identification Nos. of above persons (entities only)

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization.

Stephen DuBois – United States

5 Sole Voting Power

Stephen DuBois - 0 shares

Number  
of Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

6 Shared Voting Power

Stephen DuBois - 2,062,788 shares

Refer to Item 4 below.

7 Sole Dispositive Power

Stephen DuBois - 0 shares

8 Shared Dispositive Power

Stephen DuBois - 2,062,788 shares

Refer to Item 4 below.

9 Aggregate Amount Beneficially Owned by Each Reporting Person

Stephen DuBois - 2,062,788 shares

Refer to Item 4 below.

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

Not applicable.

11 Percent of Class Represented by Amount in Row (9)

Stephen DuBois – 7.02%

Refer to Item 4 below.

12 Type of Reporting Person (See Instructions)

Stephen DuBois-IN

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Item 1.

- (a) Name of Issuer  
Natus Medical Incorporated
- (b) Address of Issuer's Principal Executive Offices  
1501 Industrial Road  
San Carlos, CA 94070

Item 2.

- (a) Name of Person Filing  
Camber Capital Management LLC
- (b) Address of Principal Business Office or, if none, Residence  
Camber Capital Management LLC  
Stephen DuBois  
101 Huntington Ave.  
25th Floor  
Boston, MA 02199
- (c) Citizenship  
Camber Capital Management LLC – Massachusetts  
Stephen DuBois – United States
- (d) Title of Class of Securities  
Common Shares, \$0.001 par value (the "Common Shares")
- (e) CUSIP Number  
639050103

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is  
a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

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- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution, in accordance with §240.13d-1(b)(1)(ii)(J).
- (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned \*\*  
Camber Capital Management LLC – 2,062,788 shares  
Stephen DuBois – 2,062,788 shares
  - (b) Percent of Class\*\*  
Camber Capital Management LLC – 7.02%  
Stephen DuBois – 7.02%
  - (c) Number of shares as to which such person has:
    - (i) sole power to vote or to direct the vote \*\*  
Camber Capital Management LLC - 0 shares  
Stephen DuBois – 0 shares
    - (ii) shared power to vote or to direct the vote\*\*  
Camber Capital Management LLC – 2,062,788 shares  
Stephen DuBois – 2,062,788 shares
    - (iii) Sole power to dispose or to direct the disposition of\*\*  
Camber Capital Management LLC - 0 shares  
Stephen DuBois – 0 shares
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- (iv) shared power to dispose or to direct the disposition of\*\*  
Camber Capital Management LLC – 2,062,788 shares  
Stephen DuBois – 2,062,788 shares

\*\* Shares reported herein for Camber Capital Management LLC (the “LLC”) represent Common Shares beneficially owned and held of record by two private investment funds and two managed accounts for which the LLC serves as the investment manager. Shares reported herein for Mr. DuBois represent Common Shares beneficially owned and held of record by the same two private investment funds and two managed accounts for which the LLC serves as the investment manager. Mr. DuBois is the managing member of the LLC. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 9, 2011

CAMBER CAPITAL MANAGEMENT LLC

By: /s/Sean George  
Sean George  
Chief Financial Officer

STEPHEN DUBOIS

By: /s/Stephen DuBois  
Stephen DuBois, individually

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JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of December 9, 2011, is by and between Camber Capital Management LLC, a Massachusetts limited liability company, and Stephen DuBois, an individual (the foregoing are collectively referred to herein as the "Filers").

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13G with respect to Common Shares, \$0.001 par value, of Natus Medical Incorporated beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13G and/or 13D (and any amendments thereto) on behalf of each of such parties, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon one week's prior written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

CAMBER CAPITAL MANAGEMENT LLC

By: /s/Sean George  
Sean George  
Chief Financial Officer

STEPHEN DUBOIS

By: /s/Stephen DuBois  
Stephen DuBois, individually