

Waters Bryan W.
Form 4
January 02, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Waters Bryan W.

(Last) (First) (Middle)

6767 SPENCER STREET

(Street)

LAS VEGAS, NV 89119

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Galaxy Gaming, Inc. [GLXZ]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	12/31/2018		A		13,000	A	\$ 1.41
					1,396,161	D (1) (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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<p>1. Title of Derivative Security (Instr. 3)</p>	<p>2. Conversion or Exercise Price of Derivative Security</p>	<p>3. Transaction Date (Month/Day/Year)</p>	<p>3A. Deemed Execution Date, if any (Month/Day/Year)</p>	<p>4. Transaction Code (Instr. 8)</p>	<p>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</p>	<p>6. Date Exercisable and Expiration Date (Month/Day/Year)</p>	<p>7. Title and Amount of Underlying Securities (Instr. 3 and 4)</p>	<p>8. Price of Derivative Security (Instr. 5)</p>	<p>9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)</p>
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<p>Code</p>	<p>V</p>	<p>(A)</p>	<p>(D)</p>	<p>Date Exercisable</p>	<p>Expiration Date</p>	<p>Title</p>	<p>Amount or Number of Shares</p>
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Waters Bryan W.
 6767 SPENCER STREET X
 LAS VEGAS, NV 89119

Signatures

/s/ Bryan W.
 Waters 01/02/2019

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were received in connection with the Reporting Person's service on the Issuer's Board of Directors.
 Includes shares under a Voting and Dispositive Control Transfer Agreement (the "VDCTA"), of which the Reporting Person is a recipient. Effective September 22, 2017, Triangulum Partners, LLC ("Triangulum"), entered into a VDCTA with the Reporting Person, pursuant to which Triangulum transferred voting and dispositive control over 1,269,161 shares of common stock of Galaxy Gaming, Inc., held by Triangulum. Pursuant to the terms of the VDCTA, upon the expiration of the term of the VDCTA, all control rights, including all voting and dispositive rights, relating to the shares will revert and return to Triangulum. The VDCTA and the transaction are described more fully in a Current Report on Form 8-K filed by Galaxy Gaming, Inc., on September 27, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.