

Jones Jill Ackerman
 Form 4
 May 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jones Jill Ackerman

2. Issuer Name and Ticker or Trading Symbol
 BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 850 DIXIE HWY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/30/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common	04/30/2011		F		262 ⁽¹⁾ D 71.86 ₍₂₎	2,458	D
Class A Common						1,153.2 ⁽³⁾	I ESPP
Class B Common	04/30/2011		F		431 ⁽¹⁾ D 70.07 ₍₂₎	7,215	D
Class B Common						181.7 ⁽³⁾	I ESPP
						3,879 ⁽⁴⁾	I

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Class B
Common

401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified stock option (right to buy)	\$ 35.83 <u>(5)</u>					05/01/2007	04/30/2014	Class B Common	4,283 <u>(5)</u>
Stock Appreciation Right	\$ 45.53 <u>(5)</u>					05/01/2008	04/30/2015	Class B Common	3,702 <u>(5)</u>
Stock Appreciation Right	\$ 55.69 <u>(5)</u>					05/01/2009	04/30/2016	Class B Common	2,006 <u>(5)</u>
Stock Appreciation Right	\$ 53.8 <u>(5)</u>					05/01/2010	04/30/2017	Class B Common	4,078 <u>(5)</u>
Stock Appreciation Right	\$ 56.58 <u>(5)</u>					05/01/2011	04/30/2018	Class B Common	5,461 <u>(5)</u>
Stock Appreciation Right	\$ 43.1 <u>(5)</u>					05/01/2012	04/30/2019	Class B Common	8,630 <u>(5)</u>
Stock Appreciation Right	\$ 61.24 <u>(5)</u>					05/01/2013	04/30/2020	Class B Common	9,478 <u>(5)</u>

