

BOND INA BROWN  
Form 4  
March 28, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOND INA BROWN

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
850 DIXIE HIGHWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/26/2012

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

LOUISVILLE, KY 40210  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Class A Common					20,000 <sup>(1)</sup>	D	
Class A Common					763,000 <sup>(1)</sup>	I	River Bend 2011 Charitable LP
Class A Common					1,126,085 <sup>(1)</sup>	I	River Bend 2011 LP
Class A Common	03/26/2012		J <sup>(2)</sup>	V 2,063,933 D <sup>(2)</sup>	2,063,933	I	Olympus Four, LLC
	03/26/2012		J <sup>(2)</sup>	V 2,063,933 A <sup>(2)</sup>	2,063,933	I	

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Class A Common								Olympus Four, LLC
Class A Common	03/27/2012	G <sup>(3)</sup>	V 747,740	D	(3)	763,000	I	River Bend 2011 Charitable LP
Class A Common	03/27/2012	G <sup>(3)</sup>	V 747,740	A	(3)	763,000	I	River Bend 2011 Charitable LP
Class A Common	03/27/2012	J <sup>(4)</sup>	V 833,303	D	(4)	1,126,085	I	River Bend 2011 LP
Class A Common	03/27/2012	J <sup>(4)</sup>	V 833,303	A	(4)	1,126,085	I	River Bend 2011 Charitable LP
Class A Common						438,009	I	Ganymede LP
Class B Common						124,039	D	
Class B Common						1,208,770.5	I	Ganymede LP
Class B Common						488,932	I	Hebe, LP
Class B Common						3,171	I	Hebe Non-Exempt Trust fbo Ina Bond
Class B Common						1,092	I	Hebe Exempt Trust fbo Ina Bond
Class B Common	03/26/2012	J <sup>(2)</sup>	V 1,851,190	D	(2)	1,851,190	I	Olympus Four, LLC
Class B Common	03/26/2012	J <sup>(2)</sup>	V 1,851,190	A	(2)	1,851,190	I	Olympus Four, LLC
Class B Common						4,704	I	Driftwood Holding Four, LLC
Class B Common						24	I	Ina Bond Trust B

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

**required to respond unless the form  
displays a currently valid OMB control  
number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security	
							Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					Code	V	(A)	(D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOND INA BROWN 850 DIXIE HIGHWAY LOUISVILLE, KY 40210		X		

## Signatures

Diane M. Barhorst, Atty in Fact for: Ina Brown  
Bond 03/28/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 26, 2012, the reporting person contributed shares to River Bend 2011 Charitable LP and River Bend 2011 LP in exchange for a pro rata interest in these limited partnerships.
- (2) On March 26, 2012, the members of Olympus Four, LLC contributed 100% of the LLC's units to River Bend 2011 Charitable LP and River Bend 2011 LP in exchange for a pro rata interest in these limited partnerships. The reporting person disclaims beneficial ownership of the shares held by Olympus Four, LLC except to the extent of her pecuniary interest therein.
- (3) On March 27, 2012, the partners of River Bend 2011 Charitable LP gave limited partnership units representing approximately 98% of the LP units to a charitable lead annuity trust. The reporting person disclaims beneficial ownership of the shares held by River Bend 2011 Charitable LP except to the extent of her pecuniary interest therein.
- (4) On March 27, 2012, the partners of River Bend 2011 LP transferred limited partnership units representing approximately 74% of the LP units to the Ina Brown Bond 2011 Irrevocable Trust in exchange for quarterly installment payments. The reporting person disclaims beneficial ownership of the shares held by River Bend 2011 LP except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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