

Brown Christina Lee
 Form 4
 December 31, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Brown Christina Lee

2. Issuer Name and Ticker or Trading Symbol
 BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 850 DIXIE HWY
 (Street)
 LOUISVILLE, KY 40210
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 12/27/2012
 4. If Amendment, Date Original Filed(Month/Day/Year)

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)
 6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Class A Common | | | | | 257,700 | D | |
| Class A Common | | | | | 504,775 | I | Owsley Brown II 1994 GRAT |
| Class A Common | | | | | 67,714 | I | Trust u/a Owsley Brown III |
| Class A Common | 12/27/2012 | | G(1) | V | 816,126 | D | (1) 0 |
| | | | | | | I | Owsley Brown II |

Edgar Filing: Brown Christina Lee - Form 4

| | | | | | | | | | |
|-------------------|------------|---------------------|---|-----------|---|--------------------------|-----------|---|------------------------------------|
| | | | | | | | | | 2001 GRAT |
| Class A Common | 12/27/2012 | G ⁽¹⁾ | V | 297,048 | D | <u>(1)</u> | 0 | I | Owsley Brown II 2002 GRAT |
| Class A Common | 12/27/2012 | G ⁽¹⁾ | V | 1,113,174 | A | <u>(1)</u> | 1,277,100 | I | Estate of Owsley Brown II |
| Class A Common | 12/27/2012 | J ⁽²⁾⁽³⁾ | | 1,113,174 | D | <u>(2)</u> <u>(3)</u> | 163,926 | I | Estate of Owsley Brown II |
| Class A Common | 12/27/2012 | J ⁽²⁾⁽³⁾ | | 1,113,174 | A | <u>(2)</u> <u>(3)</u> | 1,113,174 | I | Polaris LLC |
| Class A Common | 12/30/2012 | J ⁽²⁾⁽³⁾ | | 126,544 | D | <u>(2)</u> <u>(3)</u> | 3,300,114 | I | Olympus Three LLC |
| Class A Common | 12/30/2012 | J ⁽²⁾⁽³⁾ | | 126,544 | A | <u>(2)</u> <u>(3)</u> | 3,330,114 | I | Olympus Three, LLC |
| Class A Common | 12/31/2012 | J ⁽²⁾⁽³⁾ | | 163,926 | D | <u>(2)</u> <u>(3)</u> | 0 | I | Estate of Owsley Brown II |
| Class A Common | 12/31/2012 | J ⁽²⁾⁽³⁾ | | 163,926 | A | <u>(2)</u> <u>(3)</u> | 1,277,100 | I | Polaris LLC |
| Class B Common | | | | | | | 64,189 | D | |
| Class B Common | | | | | | | 1,980 | I | Owsley Brown II IRA |
| Class B Common | | | | | | | 126,193 | I | Owsley Brown II 1994 GRAT |
| Class B Common | 12/27/2012 | G ⁽¹⁾ | V | 210,723 | D | <u>(1)</u> | 0 | I | Owsley Brown II 2001 GRAT |
| Class B Common | 12/27/2012 | G ⁽¹⁾ | V | 78,964 | D | <u>(1)</u> | 0 | I | Owsley Brown II 2002 GRAT |
| Class B Common | 12/27/2012 | G ⁽¹⁾ | V | 289,687 | A | <u>(2)</u> | 596,776 | I | Estate of Owsley |

Edgar Filing: Brown Christina Lee - Form 4

| Class | Date | Code | Quantity | Code | Quantity | Code | Title | |
|----------------|------------|---------|----------|------|--------------------------|-----------|-------|---|
| Class B Common | 12/27/2012 | J(2)(3) | 289,687 | D | <u>(2)</u> <u>(3)</u> | 307,089 | I | Brown II Estate of Owsley Brown II |
| Class B Common | 12/27/2012 | J(2)(3) | 289,687 | A | <u>(2)</u> <u>(3)</u> | 289,687 | I | Polaris LLC |
| Class B Common | 12/30/2012 | J(2)(3) | 254,738 | D | <u>(2)</u> <u>(3)</u> | 6,703,641 | I | Olympus Three LLC |
| Class B Common | 12/30/2012 | J(2)(3) | 254,738 | A | <u>(2)</u> <u>(3)</u> | 6,703,641 | I | Olympus Three LLC |
| Class B Common | 12/31/2012 | J(2)(3) | 53,913 | D | <u>(2)</u> <u>(3)</u> | 253,176 | I | Estate of Owsley Brown II |
| Class B Common | 12/31/2012 | J(2)(3) | 53,913 | A | <u>(2)</u> <u>(3)</u> | 343,600 | I | Polaris LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ <u>22.49</u> (4) | | | | | 05/01/2007 | 04/30/2014 | Class B Common | 131,300 (4) |
| Stock Appreciation Right | \$ <u>33.65</u> (4) | | | | | 11/15/2007 | 07/24/2015 | Class B Common | 5,311 (4) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Brown Christina Lee 850 DIXIE HWY LOUISVILLE, KY 40210 | | X | | |

Signatures

Diane M. Barhorst, Atty in Fact for Christina Lee
Brown

01/31/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On December 27, 2012, the Owsley Brown II 2001 GRAT and Owsley Brown II 2002 GRAT terminated and delivered their shares to the
- (1) Estate of Owsley Brown II. The reporting person was appointed administrator of the Estate in October 2011, and disclaims beneficial ownership of the shares held by the Estate except to the extent of her pecuniary interest therein.
- On December 27, 2012, in a series of nearly simultaneous transactions, the Estate of Owsley Brown II transferred shares to the Owsley Brown Marital Trust, which transferred them to the reporting person, who transferred them to Polaris LLC. In a similar series of transactions on December 30, 2012, the Estate transferred a 3.8% interest in Olympus Three LLC to the Marital Trust, which transferred
- (2) it to the reporting person, who transferred it to Polaris LLC. Finally, in a similar series of transactions on December 31, 2012, the Estate transferred 151,155 Class A shares and 50,477 Class B shares to the Marital Trust, which transferred them to the reporting person, who transferred them to Polaris LLC. Also on December 31, 2012, the Estate transferred 12,771 Class A shares and 3,436 Class B shares directly to Polaris LLC.
- (3) The reporting person continued to have a pecuniary interest in the shares throughout these transactions, but disclaims beneficial ownership of the shares held by Polaris LLC and by Olympus Three except to the extent of such interest.
- (4) All outstanding derivative security amounts and exercise prices were adjusted on December 27, 2012, the record date for the Issuer's December 12, 2012 special cash dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.