

Vishay Precision Group, Inc.
Form 8-K
May 01, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): April 26, 2019

Vishay Precision Group, Inc.
(Exact Name of Registrant as Specified in Charter)
Delaware 1-34679 27-0986328
(State or Other Jurisdiction of (Commission File Number) (I.R.S. Employer Identification
Incorporation or Organization) Number)

3 Great Valley Parkway, Suite 150
Malvern, PA 19355
(Address of Principal Executive Offices) (Zip Code)

(484) 321-5300
(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications

pursuant to Rule 425 under the
Securities Act

Soliciting material pursuant to
Rule 14a-12 under the Exchange
Act

Pre-commencement
communications pursuant to
Rule 14d-2(b) under the
Exchange Act

Pre-commencement
communications pursuant to
Rule 13e-4(c) under the
Exchange Act

Indicate by check mark whether
the registrant is an emerging
growth company as defined in

Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company “

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. “

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 26, 2019, Roland B. Desilets, the Vice President and General Counsel of Vishay Precision Group, Inc. (the “Company”), resigned from his employment with the Company. In connection with Mr. Desilets’s resignation, the Company and Mr. Desilets entered into a Separation and Release Agreement (the “Resignation Agreement”), pursuant to which Mr. Desilets has granted a general release in favor of the Company as a condition of receiving the payments and other benefits specified in Sections 4.3 and 6.2(a) of the Employment Agreement, filed as Exhibit 10.1 to the Company’s Form 10-Q for the quarter ended July 2, 2016, and the Amendment to Employment Agreement, filed as Exhibit 10.2 to the Company’s Form 10-Q for the quarter ended April 1, 2017, as amended.

The foregoing description of the Resignation Agreement does not purport to be complete and is qualified in its entirety by reference to the form of the Resignation Agreement, which is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

| Exhibit No. | Description |
|-------------|---|
| 10.1 | <u>Separation and Release Agreement, dated April 26, 2019, by and between Vishay Precision Group and Roland B. Desilets</u> |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Vishay Precision Group,
Inc.

Date: May 1, 2019 By: /s/ William M.
Clancy
Name: William
M. Clancy
Title: Executive
Vice President
and Chief
Financial Officer