

BANK OF AMERICA CORP /DE/
 Form FWP
 May 12, 2016
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CAPPED LEVERAGED INDEX RETURN NOTES® (CAPPED LIRNS®)

	Capped LIRNs® Linked to the Dow Jones U.S. Real Estate Index
Issuer	Bank of America Corporation (BAC)
Principal Amount	\$10.00 per unit
Term	Approximately two years
Market Measure	Dow Jones U.S. Real Estate Index (Bloomberg symbol: DJUSRE)
Payout Profile at Maturity	2-to-1 upside exposure to increases in the Market Measure, subject to the Capped Value
Capped Value	1-to-1 downside exposure to decreases in the Market Measure beyond a 10.00% decline, with up to 90.00% of your principal at risk [\$12.05 to \$12.45] per unit, a [20.5% to 24.5%] return over the principal amount to be determined on the pricing date.
Threshold Value	90% of the Starting Value of the Market Measure
Interest Payments	None
Preliminary Offering Documents	https://www.sec.gov/Archives/edgar/data/70858/000152041216004113/bac-omfesdtpweelpea9_1427.htm
Exchange Listing	No

You should read the relevant Preliminary Offering Documents before you invest.

Click on the Preliminary Offering Documents hyperlink above or call your Financial Advisor for a hard copy.

Risk Factors

Please see the Preliminary Offering Documents for a description of certain risks related to this investment, including, but not limited to, the following:

Depending on the performance of the Market Measure as measured shortly before the maturity date, your investment may result in a loss; there is no guaranteed return of principal.

Payments on the notes are subject to the credit risk of BAC, and actual or perceived changes in the creditworthiness of BAC are expected to affect the value of the notes. If BAC becomes insolvent or is unable to pay its obligations, you may lose your entire investment.

Your investment return is limited to the return represented by the Capped Value and may be less than a comparable investment directly in the stocks included in the Market Measure.

The initial estimated value of the notes on the pricing date will be less than their public offering price.

If you attempt to sell the notes prior to maturity, their market value may be lower than both the public offering price and the initial estimated value of the notes on the pricing date.

You will have no rights of a holder of the securities represented by the Market Measure, and you will not be entitled to receive securities or dividends or other distributions by the issuers of those securities.

The securities included in the Market Measure are concentrated in one industry sector.

There are risks associated with the real estate industry.

Final terms will be set on the pricing date within the given range for the specified Market-Linked Investment. Please see the Preliminary Offering Documents

for complete product disclosure, including related risks and tax disclosure.

