

HALL WILLIAM K
 Form 4
 September 24, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HALL WILLIAM K

2. Issuer Name and Ticker or Trading Symbol
 STERICYCLE INC [SRCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5215 OLD ORCHARD RD. STE 440

3. Date of Earliest Transaction (Month/Day/Year)
 09/20/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SKOKIE, IL 60077

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/20/2012		M		16,276	A	\$ 32.04
Common Stock	09/20/2012		S		16,276	D	\$ 91.5469
Common Stock	09/20/2012		M		4,142	A	\$ 32.04
Common Stock	09/20/2012		S		4,142	D	\$ 91.5469
Common Stock	09/21/2012		M		1,962	A	\$ 32.04

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Common Stock	09/21/2012	S	1,962	D	\$ 91.3737	4,000	D
Common Stock	09/21/2012	M	8,138	A	\$ 35.78	12,138	D
Common Stock	09/21/2012	S	8,138	D	\$ 91.3737	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Non-Qualified Stock Option (right to buy)	\$ 32.04	09/20/2012		M	16,276	<u>(1)</u> 08/09/2016	Common Stock	16	
Non-Qualified Stock Option (right to buy)	\$ 32.04	09/20/2012		M	4,142	05/03/2007 08/09/2016	Common Stock	4,	
Non-Qualified Stock Option (right to buy)	\$ 32.04	09/21/2012		M	1,962	05/03/2007 08/09/2016	Common Stock	1,	
Non-Qualified Stock Option (right to buy)	\$ 35.78	09/21/2012		M	8,138	<u>(1)</u> 08/09/2016	Common Stock	8,	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALL WILLIAM K 5215 OLD ORCHARD RD. STE 440	X			

SKOKIE, IL 60077

Signatures

William K Hall

09/24/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in five equal annual installments on the anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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