

MARTIN MARIETTA MATERIALS INC

Form 11-K

June 26, 2015

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the fiscal year ended December 31, 2014

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from to

Commission file number: 1-12744

MARTIN MARIETTA

SAVINGS and INVESTMENT PLAN

(Full title of the plan and the address of the plan,
if different from that of the issuer named below)

MARTIN MARIETTA MATERIALS, INC.

2710 Wycliff Road

Raleigh, North Carolina 27607

(Name of issuer of the securities held pursuant to the plan and the address
of its principal executive office)

Financial Statements and supplemental schedule

Martin Marietta Savings and Investment Plan

As of December 31, 2014 and 2013

and For the Year Ended December 31, 2014

Martin Marietta Savings and Investment Plan

Audited Financial Statements and Supplemental Schedule

As of December 31, 2014 and 2013 and For the Year Ended December 31, 2014

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Martin Marietta Materials, Inc. Benefit Plan Committee

Martin Marietta Savings and Investment Plan

Raleigh, NC

We have audited the accompanying statements of net assets available for benefits of the Martin Marietta Savings and Investment Plan (the "Plan"), formerly known as the Martin Marietta Materials, Inc. Savings and Investment Plan, as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014. These financial statements are the responsibility of Martin Marietta Materials, Inc., as Plan administrator. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's control over financial reporting. Accordingly we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2014 and 2013, and the changes in net assets available for benefits for the year ended December 31, 2014 in conformity with accounting principles generally accepted in the United States of America.

The supplemental information in the accompanying schedule of assets (held at end of year) as of December 31, 2014, has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the basic financial statements but includes supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedules, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the accompanying schedule is fairly stated in all material respects in relation to the financial statements as a whole.

/s/ Dixon Hughes Goodman LLP

Raleigh, North Carolina

June 26, 2015

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Martin Marietta Savings and Investment Plan

Statements of Net Assets Available for Benefits

	December 31	
	2014	2013
	(In Thousands)	
Assets		
Investments at fair value		
Common and collective funds	\$249,021	\$72,626
Mutual funds	119,264	23,462
Martin Marietta Materials, Inc. Common Stock Fund	50,032	12,147
	418,317	108,235
Receivables:		
Employee contributions	403	-
Martin Marietta Materials, Inc. contributions	146	-
Notes receivable from participants	13,757	6,290
	14,306	6,290
Net assets reflecting investments at fair value	432,623	114,525
Adjustment from fair value to contract value for fully benefit-responsive stable value fund	(1,004)	(232)
Net assets available for benefits	\$431,619	\$114,293

See accompanying notes.

Martin Marietta Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2014

(in thousands)

Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$6,358
Interest and dividend income	516
	6,874
Interest on notes receivable from participants	282
Contributions:	
Employees	11,790
Martin Marietta Materials, Inc.	5,080
Rollovers	486
	17,356
Total additions	24,512
Deductions from net assets attributed to:	
Benefits paid to participants	13,902
Administrative expenses	253
Total deductions	14,155
Net change	10,357
Transfers from other plans	306,969
Net assets available for benefits:	
Beginning of year	114,293
End of year	\$431,619

See accompanying notes.

Martin Marietta Savings and Investment Plan

Notes to the Financial Statements

1. Accounting Policies

Basis of Accounting

The financial statements of the Martin Marietta Savings and Investment Plan (the "Plan"), formerly known as the Martin Marietta Materials, Inc. Savings and Investment Plan, are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Plan Merger

Effective December 31, 2014, the Martin Marietta Materials, Inc. Performance Sharing Plan for salaried employees and the TXI Retirement Plan merged into the Plan. Concurrent with the plan merger, the Plan's name was changed to Martin Marietta Savings and Investment Plan (it was formerly known as the Martin Marietta Materials, Inc. Savings and Investment Plan).

Total assets transferred into the Plan from the Martin Marietta Materials, Inc. Performance Sharing Plan and the TXI Retirement Plan were approximately \$176,265,000 and \$130,704,000, respectively.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts, changes therein and related disclosures. Accordingly, actual results could differ from those estimates and assumptions.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value, as defined under GAAP, is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Martin Marietta Savings and Investment Plan

Notes to Financial Statements (continued)