

ALTERA CORP
Form 4
June 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NELSON MARK JON

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction
(Month/Day/Year)
06/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/02/2015		S		9,301	D	D
					\$ 51.7427		
					(1)		
Common Stock	06/03/2015		M		8,367	A	D
					\$ 33.31		
Common Stock	06/03/2015		S		8,367	D	D
					\$ 51.7		
Common Stock	06/03/2015		M		5,586	A	D
					\$ 35.21		
Common Stock	06/03/2015		S		5,586	D	D
					\$ 51.7		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 33.31 (2)	06/03/2015		M	8,367	(3) (4)	Common Stock	8,367
Non-Qualified Stock Option (right to buy)	\$ 35.21 (2)	06/03/2015		M	5,586	(5) (4)	Common Stock	5,586

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NELSON MARK JON 101 INNOVATION DRIVE SAN JOSE, CA 95134			Sr VP, Worldwide Sales	

Signatures

Mark Jon
Nelson

06/03/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The 9,301 shares were sold in 4 lots ranging from 300 shares to 5,531 shares per lot. The sale price ranged between \$51.74 and \$51.7482. The price reported above represents the weighted average sale price. The reporting person undertakes to provide to any security holder of Altera Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number

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of shares and prices at which the transactions were effected.

- (2) The per share exercise price for the shares to be issued pursuant to exercise of an option shall be no less than 100% of the fair market value on the date of grant.
- (3) The option, representing a right to purchase a total of 11,155 shares, became exercisable in 4 equal annual installments beginning on May 14, 2013, which was the first anniversary of the date on which the option was granted.
- (4) The grant shall expire ten years from the date of grant.
- (5) The option, representing a right to purchase a total of 11,171 shares, became exercisable in 4 equal annual installments beginning on July 31, 2013, which was the first anniversary of the date on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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