

INFINERA CORP
Form 4
February 07, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fallon Thomas J

(Last) (First) (Middle)

C/O INFINERA CORPORATION, 140 CASPIAN COURT

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year)
02/05/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|------------------|
| | | | Code | V | Amount or (D) Price | | | | |
| Common Stock | 02/05/2014 | | A | | 85,000 (1) | A | \$ 0 892,546 | I | See Footnote (2) |
| Common Stock | 02/05/2014 | | F | | 44,354 | D | \$ 8.23 848,192 | I | See Footnote (2) |
| Common Stock | 02/05/2014 | | M | | 136,667 | A | \$ 0 984,859 | I | See Footnote (2) |
| Common | 02/05/2014 | | F | | 54,140 | D | \$ 930,719 | I | See |

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| | | | |
|-----------------|--------|---|-------------------------------|
| Stock | 8.23 | | Footnote <u>(2)</u> |
| Common Stock | 43,614 | I | See Footnote <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount of Number of Shares | |
|---|---|---|---|---|--|--|---|----------------------------------|---------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (Right to Buy) | \$ 8.19 | | | | | <u>(4)</u> | 11/23/2016 | Common Stock | 75,000 |
| Employee Stock Option (Right to Buy) | \$ 7.61 | | | | | <u>(4)</u> | 06/06/2017 | Common Stock | 29,214 |
| Employee Stock Option (Right to Buy) | \$ 7.61 | | | | | <u>(4)</u> | 06/06/2017 | Common Stock | 101,342 |
| Employee Stock Option (Right to Buy) | \$ 7.11 | | | | | <u>(4)</u> | 02/10/2019 | Common Stock | 100,000 |
| Employee Stock Option | \$ 7.45 | | | | | <u>(4)</u> | 08/10/2019 | Common Stock | 150,000 |

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| | | | | | | | | | |
|--------------------------------------|------------|------------|---|--------|------------|------------|--------------|---------|--|
| (Right to Buy) | | | | | | | | | |
| Employee Stock Option (Right to Buy) | \$ 8.19 | | | | <u>(4)</u> | 11/23/2019 | Common Stock | 5,595 | |
| Employee Stock Option (Right to Buy) | \$ 8.19 | | | | <u>(4)</u> | 11/23/2019 | Common Stock | 294,405 | |
| Employee Stock Option (Right to Buy) | \$ 7.61 | | | | <u>(4)</u> | 02/28/2018 | Common Stock | 2,817 | |
| Employee Stock Option (Right to Buy) | \$ 7.61 | | | | <u>(4)</u> | 02/28/2018 | Common Stock | 81,683 | |
| Employee Stock Option (Right to Buy) | \$ 8.58 | | | | <u>(5)</u> | 02/10/2021 | Common Stock | 14,286 | |
| Employee Stock Option (Right to Buy) | \$ 8.58 | | | | <u>(5)</u> | 02/10/2021 | Common Stock | 32,965 | |
| Employee Stock Option (Right to Buy) | \$ 8.58 | | | | <u>(4)</u> | 02/10/2021 | Common Stock | 30,475 | |
| Employee Stock Option (Right to Buy) | \$ 8.58 | | | | <u>(4)</u> | 02/10/2021 | Common Stock | 182,250 | |
| Restricted Stock Units | <u>(6)</u> | 02/05/2014 | M | 47,333 | <u>(7)</u> | <u>(7)</u> | Common Stock | 47,333 | |
| | <u>(6)</u> | 02/05/2014 | M | 51,667 | <u>(8)</u> | <u>(8)</u> | | 51,667 | |

| | | | | | | | | | |
|------------------------------|------------|------------|--|---|--------|------------|------------|-----------------|--------|
| Restricted Stock Units | | | | | | | | Common Stock | |
| Restricted Stock Units | <u>(6)</u> | 02/05/2014 | | M | 37,667 | <u>(9)</u> | <u>(9)</u> | Common Stock | 37,667 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Fallon Thomas J C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089 | X | | Chief Executive Officer | |

Signatures

/s/ Ita M. Brennan, by Power of Attorney

02/07/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes performance-based restricted stock units granted in 2013 in which the award criteria was satisfied in 2013.
- (2) Shares held directly by the Fallon Family Revocable Trust dated 9/7/94 for which the Reporting Person serves as trustee.
Shares held directly by the Reporting Person as a trustee for his minor children. The Reporting Person disclaims beneficial ownership of
- (3) the shares held in trusts for his minor children, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the shares held in trusts for his minor children for purposes of Section 16 or for any other purpose.
- (4) The option is fully vested.
- (5) The option vests and becomes exercisable in thirty-six monthly installments beginning on February 10, 2011.
- (6) Each restricted stock unit ("RSU") represents a contingent right to receive one share of INFN common stock.
- (7) The RSUs vest in three annual installments beginning on February 5, 2012.
- (8) The RSUs vest in three annual installments beginning on February 5, 2013.
- (9) The RSUs vest in three annual installments beginning on February 5, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.