Edgar Filing: PIXELWORKS, INC - Form 4

PIXELWOR	KS, INC											
Form 4												
May 14, 2015	5											
FORM 4 LINITED STATES SECURITIES AND EXCHANCE COMMISSION								-	OMB APPROVAL			
CONVIA UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check thi								Expires:	January 31,			
if no long subject to		EMENT O	F CHAN	CHANGES IN BENEFICIAL OW					NERSHIP OF		2005 d average	
Section 10				SECU	JRI	ITIES				Estimated average burden hours per		
Form 4 or										response 0.		
Form 5 obligation								-	ge Act of 1934,			
may conti	Section			•		•	• •		f 1935 or Sectio	n		
See Instru	iction	30(h)) of the In	vestme	ent (Company	/ Act	of 19	40			
1(b).												
(Print or Type R	(esponses)											
× 91	1											
1. Name and A	ddress of Reporti	ng Person <u>*</u>	2. Issuer	Name a	nd '	Ticker or T	Fradin	g	5. Relationship of	Reporting Person(s) to		
				Symbol					Issuer			
			PIXELV	PIXELWORKS, INC [PXLW]								
(Last) (First) (Middle) 3. D				3. Date of Earliest Transaction					(Check all applicable)			
				Month/Day/Year)					X Director	10%	6 Owner	
224 AIRPOI	RT PARKWA	Y, SUITE	05/13/20	-	,				Officer (give		er (specify	
400									below)	below)		
	(Street)		4. If Ame	ndment.	Dat	e Original			6. Individual or Jo	oint/Group Filii	ng(Check	
				Filed(Month/Day/Year)					Applicable Line)			
									X Form filed by			
SAN JOSE,	CA 95110								Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)			-							
(0.15)	(Build)	(2 .p)	Table	e I - Noi	n-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of	2. Transaction						5. Amount of	6. Ownership				
Security (Instr. 3)	(Month/Day/Y	on Date, if TransactionAcquired (A) or Code Disposed of (D)					Securities Beneficially	Form: Direct (D) or	Indirect Beneficial			
(Insu: 5)					(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership		
			-						Following	(Instr. 4)	(Instr. 4)	
							(A)		Reported			
							or		Transaction(s) (Instr. 3 and 4)			
Common				Code	V	Amount	(D)	Price				
Common Stock	05/13/2015			А		6,626	А	<u>(1)</u>	93,931	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exercisable and nNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 2.43					(2)	05/20/2018	Common Stock	3,333
Non-Qualified Stock Option (right to buy)	\$ 4.14					(2)	05/22/2017	Common Stock	3,333

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
HENEGHAN DANIEL 224 AIRPORT PARKWAY SUITE 400 SAN JOSE, CA 95110	X								
Signatures									
Daniel J. Heneghan	05/13/2015								
<u>**</u> Signature of	Date								

Reporting Person Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

reporting person to defer payment of the units to a later date.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each restricted stock unit represents a contingent right to receive one share of the registrant's common stock. The restricted stock units will vest in full on the first to occur of (1) the day before the next annual meeting of the registrant's shareholders that follows the grant date or (2) the first anniversary of the grant date. The restricted stock units will be paid upon vesting, subject to any election by the

(2) 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.