

Good Times Restaurants Inc.  
Form SC 13D/A  
March 14, 2018

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D/A**

**Amendment No. 5**

**Under the Securities Exchange Act of 1934**

**Good Times Restaurants Inc.**

(Name of Issuer)

**Common Stock, par value \$0.001 per share**

(Title of Class of Securities)

**382140879**

(CUSIP Number)

*with a copy*

*to:*

Delta  
Partners,  
LP  
265  
Franklin  
Street,

Gardere  
Wynne  
Sewell  
LLP  
2021  
McKinney  
Ave., Suite

Suite 903 1600  
Boston, Dallas,  
MA Texas  
02110 75201  
Attn: Attn: Evan  
Charles Stone  
Jobson

Tel: (617) Tel: (214)  
526-8960 999-4906

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**March 12, 2018**

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box:

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 382140879

Name of Reporting  
1 Person:  
**Delta Partners, LP**

Check the  
2 Appropriate Box if a  
Member of a Group  
(See Instructions)  
(a)  
(b)

3 SEC Use Only

Source of Funds (See  
4 Instructions):  
AF

Check if Disclosure  
5 of Legal Proceedings  
Is Required Pursuant  
to Items 2(d) or (2)

Citizenship or Place  
6 of Organization  
Delaware

Number  
of  
Shares  
Beneficially  
Owned<sup>7</sup>  
by  
Each  
Reporting  
Person  
With

Sole Voting  
Power  
0

Shared  
Voting  
Power

8

0

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
0

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
0

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
0%\*

14 Type of Reporting  
Person (See  
Instructions)  
PN

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting Person:  
**Delta Partners GP, LLC**

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See Instructions):  
AF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (2)

6 Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned<sup>7</sup> by Each Reporting Person With

Sole Voting Power  
0

Shared Voting Power

8

0

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
0

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
0

12 Check if the  
Aggregate Amount  
in Row (11)  
Excludes Certain  
Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
0%\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting  
Person:  
**Prism Partners,  
L.P.**

2 Check the  
Appropriate Box if a  
Member of a Group  
(See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See  
Instructions):  
WC

5 Check if Disclosure  
of Legal Proceedings  
Is Required Pursuant  
to Items 2(d) or (2)

6 Citizenship or Place  
of Organization  
Delaware

Number  
of  
Shares  
Beneficially  
Owned<sup>7</sup>  
by  
Each  
Reporting  
Person  
With

Sole Voting  
Power  
0

Shared  
Voting  
Power

8

1,363,440

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
1,363,440

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
1,363,440

12 Check if the  
Aggregate Amount  
in Row (11)  
Excludes Certain  
Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
10.9%\*

14 Type of Reporting  
Person (See  
Instructions)  
PN

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\* Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.



CUSIP No. 382140879

1 Name of Reporting Person:  
**Delta Growth Master Fund L.P.**

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See Instructions):  
WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (2)

6 Citizenship or Place of Organization  
Cayman Islands

Number of Shares Beneficially Owned<sup>7</sup> by Each Reporting Person With

Sole Voting Power  
0

Shared Voting Power

8

6,200

9

Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
6,200

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
6,200

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
Less than 1%\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting Person:  
**Delta Advisors, LLC**

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See Instructions):  
AF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (2)

6 Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With

|                   |
|-------------------|
| Sole Voting Power |
| 0                 |

8 Shared Voting Power

1,369,640\*

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
1,369,640\*

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
1,369,640\*

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
11.0%\*\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

\* Represents shares directly held by Prism Partners, L.P. and Delta Growth Master Fund L.P. Delta Advisors, LLC is the general partner of Prism Partners, L.P. and Delta Growth Master Fund L.P.

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*\* Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting  
Person:  
**Jobson Family  
Foundation**

2 Check the Appropriate  
Box if a Member of a  
Group (See  
Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See  
Instructions):  
OO

5 Check if Disclosure of  
Legal Proceedings Is  
Required Pursuant to  
Items 2(d) or (2)

6 Citizenship or Place of  
Organization  
Massachusetts

Number  
of  
Shares  
Beneficially  
Owned <sup>7</sup>  
by  
Each  
Reporting  
Person  
With

Sole Voting  
Power  
0

Shared  
Voting  
Power

8

208,333

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
208,333

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
208,333

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
1.67%\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting Person:  
**Charles Jobson**

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See Instructions):  
AF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (2)

6 Citizenship or Place of Organization  
United States

Number of Shares Beneficially Owned<sup>7</sup> by Each Reporting Person With

|                   |
|-------------------|
| Sole Voting Power |
| 670,484           |

8 Shared Voting Power

1,578,273

9 Sole  
Dispositive  
Power  
670,484

10 Shared  
Dispositive  
Power  
1,578,273

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
2,248,757\*

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
18%\*\*

14 Type of Reporting  
Person (See  
Instructions)  
IN

Represents 1,363,440 shares held by Prism Partners, L.P., 6,200 shares held by Delta Growth Master Fund L.P., and 208,333 shares held by the Jobson Family Foundation. Delta Advisors, LLC is the general partner of Prism Partners, \*L.P. and Delta Growth Master Fund L.P. Delta Partners GP, LLC is the general partner of Delta Partners, LP. Charles Jobson is the managing member of Delta Advisors, LLC and Delta Partners GP, LLC. Charles Jobson is the trustee of the Jobson Family Foundation.

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's \*\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and Exchange Commission on February 9, 2018.



CUSIP No. 382140879

1 Name of Reporting Person:  
**REIT Redux LP**

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See Instructions):  
OO

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (2)

6 Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned<sup>7</sup> by Each Reporting Person With

|                   |         |
|-------------------|---------|
| Sole Voting Power | 440,000 |
|-------------------|---------|

8 Shared Voting Power

0

9 Sole  
Dispositive  
Power  
440,000

10 Shared  
Dispositive  
Power  
0

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
440,000

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
3.5%\*

14 Type of Reporting  
Person (See  
Instructions)  
PN

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting Person:  
**REIT Redux GP, LLC**

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See Instructions):  
AF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (2)

6 Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With

7 Sole Voting Power  
0

8 Shared Voting Power  
440,000

9 Sole Dispositive

Power  
0

10 Shared  
Dispositive  
Power  
440,000

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
440,000

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
3.5%\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
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Exchange Commission on February 9, 2018.

CUSIP No. 382140879

Name of Reporting  
1 Person:  
**Robert J. Stetson**

Check the  
2 Appropriate Box if a  
Member of a Group  
(See Instructions)  
(a)  
(b)

3 SEC Use Only

Source of Funds (See  
4 Instructions):  
AF, PF

Check if Disclosure  
5 of Legal Proceedings  
Is Required Pursuant  
to Items 2(d) or (2)

Citizenship or Place  
6 of Organization  
United States of  
America

Number  
of  
Shares  
Beneficially  
Owned<sub>7</sub>  
by  
Each  
Reporting  
Person  
With

Sole Voting  
Power

113,475\*

Shared  
Voting  
Power

8

512,817

9 Sole  
Dispositive  
Power  
113,475\*

10 Shared  
Dispositive  
Power  
512,817

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
626,292\*

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
5.0%\*\*

14 Type of Reporting  
Person (See  
Instructions)  
IN

\*The aggregate amount includes 103,894 shares owned directly and vested options to acquire 9,581 shares of Common Stock.

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and Exchange Commission February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting Person:  
**Leanlien, L.L.C.**

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See Instructions):  
WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (2)

6 Citizenship or Place of Organization  
Texas

Number of Shares Beneficially Owned<sup>7</sup> by Each Reporting Person With

Sole Voting Power  
0

Shared Voting Power

8

24,000

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
24,000

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
24,000

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
Less than 1%\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission February 9, 2018.



CUSIP No. 382140879

1 Name of Reporting Person:  
**SLKW Investments LLC**

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See Instructions):  
WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (2)

6 Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned<sup>7</sup> by Each Reporting Person With

Sole Voting Power  
0

8 Shared Voting Power

48,817

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
48,817

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
48,817

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
Less than 1%\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting  
Person:  
**David Martin West  
Asset Trust**

2 Check the  
Appropriate Box if a  
Member of a Group  
(See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See  
Instructions):  
WC

5 Check if Disclosure  
of Legal Proceedings  
Is Required Pursuant  
to Items 2(d) or (2)

6 Citizenship or Place  
of Organization  
Texas

Number  
of  
Shares  
Beneficially  
Owned<sub>7</sub>  
by  
Each  
Reporting  
Person  
With

Sole Voting  
Power  
0

Shared  
Voting  
Power

8

5,000

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
5,000

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
5,000

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
Less than 1%\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\* Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

Name of Reporting  
1 Person:  
**David West**

Check the  
2 Appropriate Box if a  
Member of a Group  
(See Instructions)  
(a)  
(b)

3 SEC Use Only

Source of Funds (See  
4 Instructions):  
AF

Check if Disclosure  
5 of Legal Proceedings  
Is Required Pursuant  
to Items 2(d) or (2)

Citizenship or Place  
6 of Organization  
United States of  
America

Number  
of  
Shares  
Beneficially  
Owned<sup>7</sup>  
by  
Each  
Reporting  
Person  
With

Sole Voting  
Power  
0

Shared  
Voting  
Power

8

5,000

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
5,000

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
5,000

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
Less than 1%\*

14 Type of Reporting  
Person (See  
Instructions)  
IN

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

CUSIP No. 382140879

1 Name of Reporting  
Person:  
**The Kropp 2010  
Family Trust**

2 Check the  
Appropriate Box if a  
Member of a Group  
(See Instructions)  
(a)  
(b)

3 SEC Use Only

4 Source of Funds (See  
Instructions):  
WC

5 Check if Disclosure  
of Legal Proceedings  
Is Required Pursuant  
to Items 2(d) or (2)

6 Citizenship or Place  
of Organization  
Texas

Number  
of  
Shares  
Beneficially  
Owned<sup>7</sup>  
by  
Each  
Reporting  
Person  
With

Sole Voting  
Power  
0

Shared  
Voting  
Power

8

8,000

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
8,000

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
8,000

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
Less than 1%\*

14 Type of Reporting  
Person (See  
Instructions)  
OO

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.



CUSIP No. 382140879

Name of Reporting  
1 Person:  
**James H. Kropp**

Check the  
2 Appropriate Box if a  
Member of a Group  
(See Instructions)  
(a)  
(b)

3 SEC Use Only

Source of Funds (See  
4 Instructions):  
AF

Check if Disclosure  
5 of Legal Proceedings  
Is Required Pursuant  
to Items 2(d) or (2)

Citizenship or Place  
6 of Organization  
United States of  
America

Number  
of  
Shares  
Beneficially  
Owned<sup>7</sup>  
by  
Each  
Reporting  
Person  
With

Sole Voting  
Power  
0

Shared  
Voting  
Power

8

8,000\*

9 Sole  
Dispositive  
Power  
0

10 Shared  
Dispositive  
Power  
8,000\*

11 Aggregate Amount  
Beneficially Owned  
by Each Reporting  
Person  
8,000\*

12 Check if the  
Aggregate Amount in  
Row (11) Excludes  
Certain Shares (See  
Instructions)

13 Percent of Class  
Represented by  
Amount in Row (11)  
Less than 1%\*\*

14 Type of Reporting  
Person (See  
Instructions)  
IN

\*Includes 8,000 shares held by The Kropp 2010 Family Trust.

Based on 12,468,326 shares of Common Stock outstanding as of February 9, 2018, as reported in the Issuer's  
\*Quarterly Report on Form 10-Q for the quarterly period ended December 26, 2017, filed with the Securities and  
Exchange Commission on February 9, 2018.

This Amendment No. 5 to Schedule 13D (this “Amendment”) amends and supplements the Schedule 13D filed with the Securities and Exchange Commission (the “SEC”) on December 29, 2016 (as amended, the “Schedule 13D”), Delta Partners, LP, a Delaware limited partnership, Delta Partners GP, LLC, a Delaware limited liability company, Prism Partners, L.P., a Delaware limited partnership, Delta Growth Master Fund L.P., a Cayman Islands limited partnership, Delta Advisors, LLC, a Delaware limited liability company, the Jobson Family Foundation, a Massachusetts trust, Charles Jobson, an individual, REIT Redux LP, a Delaware limited partnership, REIT Redux GP, LLC, a Delaware limited liability company, Robert J. Stetson, an individual, Leanlien, L.L.C., a Texas limited liability company, SLKW Investments LLC, a Delaware limited liability company, David Martin West Asset Trust, a Texas trust, David West, an individual, The Kropp 2010 Family Trust, a Texas trust, and James H. Kropp, an individual, relating to the common stock, \$0.001 par value per share (the “Common Stock”) of Good Times Restaurants Inc., a Delaware corporation (the “Issuer”), as amended by the first amendment thereto filed by certain Jobson Reporting Persons (defined below) on April 24, 2017, as amended by the second amendment thereto filed with the SEC on October 19, 2017, as amended by the third amendment thereto filed with the SEC on November 14, 2017, and as further amended by the fourth amendment thereto filed with the SEC on January 8, 2018. Information reported in the Schedule 13D remains in effect except to the extent that it is amended, restated or superseded by information contained in this Amendment. Capitalized terms used but not defined in this Amendment have the same meanings as are ascribed to them in the Schedule 13D.

This Amendment is being filed to supplement Items 2, 3, 4, 6 and 7 of the Schedule 13D.

## **Item 2. Identity and Background**

Items 2(a)–(f) of the Schedule 13D are hereby amended and restated in their entirety as follows:

(a) This Schedule 13D is being filed by and on behalf of (i) Delta Partners, LP; (ii) Delta Partners GP, LLC; (iii) Prism Partners, L.P.; (iv) Delta Growth Master Fund L.P.; (v) Delta Advisors, LLC; (vi) Jobson Family Foundation; (vii) Charles Jobson; (viii) REIT Redux LP; (ix) REIT Redux GP, LLC; (x) Robert J. Stetson; (xi) Leanlien, L.L.C.; (xii) SLKW Investments LLC; (xiii) David Martin West Asset Trust; (xiv) David West; (xv) The Kropp 2010 Family Trust; and (xvi) James H. Kropp (the persons in clauses (i)–(vii) each, a “Jobson Reporting Person” and collectively, the “Jobson Reporting Persons”, the persons in clauses (viii)–(xvi) each, a “Stetson Reporting Person” and collectively, the “Stetson Reporting Persons”, and all persons in clauses (i)–(xvi) each, a “Reporting Person” and collectively, the “Reporting Persons”). As of March 8, 2018, Delta Partners, LP ceased to be a beneficial owner, and Delta Partners GP, LLC ceased to be an indirect beneficial owner, of the Common Stock of the Issuer. The shares of Common Stock previously owned directly by Delta Partners, LP, and indirectly by Delta Partners GP, LLC, were distributed to Charles Jobson. The Reporting Persons are making this single, joint filing because they may be deemed to constitute a “group” within the meaning of Section 13(d)(3) of the Act. However, neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Persons that such a group exists. The amended and restated agreement among the Reporting Persons to file jointly (the “A&R Joint Filing Agreement”) is attached hereto as Exhibit F.

(b) The principal business address of each Jobson Reporting Person other than Jobson Family Foundation is 265 Franklin Street, Suite 903, Boston, MA 02110. The principal business address of Jobson Family Foundation is 39 Livingston Road, Wellesley, MA 02482. The principal business address of REIT Redux LP, REIT Redux GP, LLC, The Kropp 2010 Family Trust and James H. Kropp is 14901 Quorum Drive, Suite 900, Dallas, Texas 75254. The principal business address of Robert Stetson, Leanlien, L.L.C., and SLKW Investments LLC is 6125 Luther Lane #380, Dallas, Texas 75225. The principal business address of David Martin West Asset Trust and David West is 16475 Dallas Parkway, Suite 155, Addison, Texas 75001.

(c) Prism Partners, L.P. and Delta Growth Master Fund L.P. are private investment funds, the principal business of which is to make investments. Delta Partners, LP is an investment manager. The principal business of Delta Partners GP, LLC is to act as the general partner of Delta Partners, LP. The principal business of Delta Advisors, LLC is to act as the general partner of Prism Partners, L.P. The principal business of Jobson Family Foundation is to serve as a charitable foundation. Charles Jobson serves as managing member of Delta Partners GP, LLC and Delta Advisors, LLC. REIT Redux LP, REIT Redux GP, LLC, Robert J. Stetson, Leanlien, L.L.C., SLKW Investments LLC, The Kropp 2010 Family Trust, and James H. Kropp are principally engaged in the business of acquiring, holding, managing, voting and disposing of various public and private investments. David Martin West Asset Trust and David West are principally engaged in real estate and investments. Mr. Stetson also serves as Chief Executive Officer of USRP and as Chief Financial Officer of Sholand, LLC. Mr. Kropp is the Chief Financial Officer of Microproperties, LLC.

Messrs. Stetson and Jobson are former directors of the Issuer, and, as identified in Item 6, each have a contractual right to be nominated as a director by the Issuer.

(d)-(e) During the last five years, no Reporting Person has (i) been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction resulting in it being subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Delta Partners, LP, Prism Partners, L.P. and REIT Redux LP are Delaware limited partnerships. Delta Growth Master Fund L.P. is a Cayman Islands limited partnership. Delta Partners GP, LLC, Delta Advisors, LLC, and REIT Redux GP, LLC are Delaware limited liability companies. Leanlien, L.L.C. is a Texas limited liability company. SLKW Investments LLC is a Delaware limited liability company. Jobson Family Foundation is a Massachusetts trust. David Martin West Asset Trust and The Kropp 2010 Family Trusts are trusts formed under the laws of Texas. Charles Jobson, Robert Stetson, David West and James H. Kropp are each a citizen of the United States.

### **Item 3. Source and Amount of Funds or Other Consideration.**

Paragraph 3 of Item 3 of the Schedule 13D is amended and restated in its entirety as follows:

All shares of Common Stock held directly by Robert Stetson (103,894 as of the reporting date) were acquired through either the purchase of Common Stock from the Issuer in a 2013 capital raise by the Issuer, through the exercise of warrants acquired as warrant coverage in connection therewith, or in the open market. The total amount of funds used by Mr. Stetson was approximately \$229,620. All shares of Common Stock held directly by Leanlien, L.L.C. were acquired in the open market and the total of funds used by Leanlien, L.L.C. was approximately \$49,800. All shares of Common Stock held directly by SLKW Investments LLC were acquired in the open market and the total of funds used by SLKW Investments LLC was approximately \$121,424. David Martin West Asset Trust and The Kropp 2010 Family Trust acquired shares of Common Stock through either the purchase of Common Stock from the Issuer in a 2013 capital raise by the Issuer or through the exercise of warrants acquired as warrant coverage in connection therewith using aggregate funds of \$13,600 (David Martin West Asset Trust) and \$22,000 (The Kropp 2010 Family Trust). All shares of the foregoing shares of Common Stock were paid for using the working capital or personal or family investment capital of such Reporting Persons. Robert Stetson may also be deemed to beneficially own the shares of Common Stock held directly by SLKW Investments LLC, REIT Redux LP, and Leanlien, L.L.C. Neither David West nor James H. Kropp (who may be deemed to beneficially own the shares held by David Martin West Asset Trust and The Kropp 2010 Family Trust, respectively) holds shares of Common Stock directly.

**Item 4. Purpose of Transaction**

Item 4 of the Schedule 13D is hereby amended by adding the following paragraphs as the eleventh and twelfth paragraph of such Item:

On March 12, 2018, Charles Jobson, Robert J. Stetson, and the Issuer amicably entered into the Settlement Agreement attached hereto as Exhibit J (the “Settlement Agreement”). Pursuant to the terms of the Settlement Agreement, Messrs. Jobson and Stetson have agreed to cause Delta and REIT to withdraw the Nomination Letter. In exchange, the Issuer has agreed to nominate Geoffrey Bailey, Boyd Hobak, Jason Maceda, Mr. Stetson and Mr. Jobson for election to the Issuer’s board of directors at the Issuers annual meeting of stockholders to be held on May 23, 2018. Messrs. Jobson and Stetson have agreed to vote for such persons at such meeting, and intend to cause the Reporting Persons to do the same. The foregoing description of the Settlement Agreement does not purport to be complete and is qualified in its entirety by reference to the Settlement Agreement, a copy of which is attached as Exhibit J hereto, which exhibit is incorporated by reference in its entirety in this Item 4.

Accordingly, Delta and REIT have withdrawn the Nomination Letter and no longer intend to solicit proxies for the election of the nominees. In light of the execution of the Settlement Agreement, the Reporting Persons look forward to working constructively with the Issuer and, the case of Messrs. Jobson and Stetson in their roles as directors, working together with the other directors to enhance shareholder value.

**Item 5. Interest in Securities of the Issuer.**

Item 5(e) is hereby amended and restated in its entirety as follows:

(e) Delta Partners, LP and Delta Partners GP, LLC ceased to be the beneficial owners of more than 5% of the Common Stock of the Issuer as of March 8, 2018.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Item 6 of the Schedule 13D is hereby amended and restated in its entirety as follows:

The information disclosed in Item 4 above is hereby incorporated herein by reference.

**Item 7. Material to be Filed as Exhibits**

Item 7 of the Schedule 13D is amended by amending and restating the following:

Exhibit F – A&R Joint Filing Agreement

Exhibit I – Transactions Effected During the Past Sixty Days

Item 7 of the Schedule 13D is amended by adding the following:

Exhibit J – Settlement Agreement



**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 13, 2018 **DELTA PARTNERS, LP**

By: Delta Partners GP, LLC, its general partner

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Managing Member

**DELTA PARTNERS  
GP, LLC**

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Managing  
Member

**DELTA GROWTH MASTER FUND L.P.**

By: Delta Advisors, LLC, its general partner

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Managing Member

**PRISM PARTNERS, L.P.**

By: Delta Advisors, LLC, its general partner

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Managing Member

**DELTA  
ADVISORS, LLC**

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Managing  
Member

**JOBSON FAMILY  
FOUNDATION**

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Trustee

**CHARLES JOBSON**

By: /s/ Charles Jobson  
Charles Jobson, individually

**REIT REDUX LP**

By: REIT Redux  
GP, LLC, its general  
partner

By:/s/ Robert Stetson  
Name: Robert Stetson  
Title: President

**REIT REDUX GP,  
LLC**

By:/s/ Robert Stetson  
Name: Robert Stetson  
Title: President

**LEANLIEN, L.L.C.**

By:/s/ Robert Stetson  
Name: Robert Stetson  
Title: Manager

**ROBERT STETSON**

By:/s/ Robert Stetson  
Robert Stetson, individually

**SLKW  
INVESTMENTS  
LLC**

By:/s/ Robert Stetson  
Name: Robert Stetson  
Title: Managing  
Member

**DAVID MARTIN  
WEST ASSET  
TRUST**

By: /s/ David West  
Name: David West  
Title: Trustee

**DAVID WEST**

By: /s/ David West  
David West, individually

**THE KROPP 2010  
FAMILY TRUST**

By: /s/ James H. Kropp  
Name: James H. Kropp  
Title: Trustee

**JAMES H. KROPP**

By: /s/ James H. Kropp  
James H. Kropp, individually

**Exhibit F**

**AMENDED AND RESTATED JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13D dated March 13, 2018 (including amendments thereto) with respect to the Common Stock of Good Times Restaurants Inc. This Amended and Restated Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Dated: March 13, 2018

**DELTA PARTNERS, LP**

By: Delta Partners GP, LLC, its general partner

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Managing Member

**REIT REDUX GP, LLC**

By: /s/ Robert Stetson  
Name: Robert Stetson  
Title: President

**DELTA PARTNERS GP, LLC**

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Managing Member

**LEANLIEN, L.L.C.**

By: /s/ Robert Stetson  
Name: Robert Stetson  
Title: Manager

**PRISM PARTNERS, L.P.**

By: Delta Advisors, LLC, its general partner

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Managing Member

**ROBERT STETSON**

By: /s/ Robert Stetson  
Robert Stetson, individually

**DELTA ADVISORS, LLC**

By: /s/ Charles Jobson  
Name: Charles Jobson

**DAVID MARTIN WEST ASSET**

By: /s/ David West  
Name: David West

Title: Managing Member

Title: Trustee

**JOBSON FAMILY FOUNDATION**

**DAVID WEST**

By: /s/ Charles Jobson  
Name: Charles Jobson  
Title: Trustee

By: /s/ David West  
David West, individually

**CHARLES JOBSON**

**THE KROPP 2010 FAMILY TRUST**

By: /s/ Charles Jobson  
Charles Jobson, individually

By: /s/ James H. Kropp  
Name: James H. Kropp  
Title: Trustee

**REIT REDUX LP**

**JAMES H. KROPP**

By: REIT Redux GP, LLC, its general partner

By: /s/ James H. Kropp  
James H. Kropp, individually

By: /s/ Robert Stetson  
Name: Robert Stetson  
Title: President

**SLKW INVESTMENTS LLC**

By: /s/ Robert Stetson  
Name: Robert Stetson  
Title: Managing Member

**Exhibit I****TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS**

The below transactions in the Common Stock were effected by, or for the benefit of, SLKW Investments LLC in the open market.

| <b>Transaction Date</b> | <b>Transaction Type</b>                        | <b>Number of Shares</b> | <b>Average Price Per Share (including commissions)</b> |
|-------------------------|--|-------------------------|--|
| February 5, 2018        | Purchase (shares acquired by Reporting Person) | 4,000                   | \$2.35   |
| February 6, 2018        | Purchase (shares acquired by Reporting Person) | 3,000                   | \$2.3417   |
| February 7, 2018        | Purchase (shares acquired by Reporting Person) | 1,600                   | \$2.45   |
| February 8, 2018        | Purchase (shares acquired by Reporting Person) | 400                     | \$2.35   |
| February 9, 2018        | Purchase (shares acquired by Reporting Person) | 1,700                   | \$2.3417   |
| February 12, 2018       | Purchase (shares acquired by Reporting Person) | 2                       | \$2.45   |
| February 13, 2018       | Purchase (shares acquired by Reporting Person) | 1,214                   | \$2.5494   |
| February 14, 2018       | Purchase (shares acquired by Reporting Person) | 17,100                  | \$2.60   |
| February 15, 2018       | Purchase (shares acquired by Reporting Person) | 7,700                   | \$2.60   |
| February 21, 2018       | Purchase (shares acquired by Reporting Person) | 101                     | \$2.5494   |
| February 22, 2018       | Purchase (shares acquired by Reporting Person) | 500                     | \$2.60   |

The below transaction in the common stock was effected by, or for the benefit of, Delta Partners, LP and Charles Jobson.

| <b>Transaction Date</b> | <b>Transaction Type</b> | <b>Number of Shares</b> | <b>Average Price Per Share (including commissions)</b> |
|-------------------------|-------------------------|-------------------------|--|
| March 8, 2018           |                         | 670,784                 | \$0  |

Other Transaction (distribution from Delta  
Partners, LP to Charles Jobson)



























