FIRST OF LONG ISLAND CORP

Form 4

January 23, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Murphy Stephen V

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

FIRST OF LONG ISLAND CORP

(Check all applicable)

[FLIC]

(Last)

(Middle)

3. Date of Earliest Transaction

Director 10% Owner Officer (give title Other (specify

(Month/Day/Year)

THE FIRST NATIONAL BANK OF 01/19/2017

LONG ISLAND, 10 GLEN HEAD RD

(Street)

(First)

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

GLEN HEAD, NY 11545

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Indirect Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

15.075 (1)

(A) (Instr. 3 and 4) Code V Price Amount (D)

Common Stock

01/19/2017

M 547

\$0 $21,322 \stackrel{(1)}{=}$ Α

401(k)

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	e Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	<u>(2)</u>	01/19/2017		M		547	(3)	<u>(3)</u>	Common Stock	547 (1)
Stock Option	\$ 12.898						01/24/2016	01/24/2021	Common Stock	3,326 (1)
Stock Option	\$ 11.142						01/18/2015	01/18/2020	Common Stock	2,946 (1)
Stock Option	\$ 9.9647						01/19/2014	01/19/2019	Common Stock	1,596 (1)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

D

Murphy Stephen V THE FIRST NATIONAL BANK OF LONG ISLAND 10 GLEN HEAD RD GLEN HEAD, NY 11545

Signatures

/s/William Aprigliano POA Steven V.
Murphy
01/23/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect stock split.
- (2) No exercise price for this type of award
- (3) The restricted stock units vest in three equal annual installments beginning January 19, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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