

Eagle Mountain Corp  
Form 10-Q  
September 14, 2015

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2015

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Commission file number: 000-50140

EAGLE MOUNTAIN CORPORATION  
(Exact name of Registrant as specified in its charter)

Delaware  
(State or other jurisdiction of incorporation or organization)

16-1642709  
(I.R.S. Employer Identification Number)

20333 Tomball PKY, Suite 204, Houston, Texas 77070  
(Address of principal executive offices) (Zip code)

(281) 378-8028  
(Registrant's telephone number including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes  No

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer (Do not check if a smaller reporting company)	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

The Registrant had 271,055,926 shares of common stock outstanding as of September 13, 2015.

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PART I – FINANCIAL INFORMATION

Item Financial Statements

1.

EAGLE MOUNTAIN CORPORATION AND SUBSIDIARIES

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EAGLE MOUNTAIN CORPORATION AND SUBSIDIARIES  
Condensed Consolidated Balance Sheets  
(Unaudited)

	As of June 30, 2015 (Unaudited)	As of December 31, 2014 (Audited)
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 196,523	\$ -
Interest receivable	5,307	-
Prepaid expense	7,000	-
Other current assets	7,313	-
Total current assets	216,143	-
Note receivable	258,450	-
Deposit on property (Note 6)	260,000	-
Intangible assets (Note 6)	2,031,500	-
Assets from discontinued operations (Note 5)	560,128	128
Total other assets	3,110,078	-
<b>TOTAL ASSETS</b>	<b>\$ 3,326,221</b>	<b>\$ 128</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Current liabilities		
Accounts payable and accrued liabilities	\$ 905,931	\$ -
Advances	220,131	-
Convertible notes, net	70,862	-
Loan payable	269,400	-
Total current liabilities	1,466,324	-
Liabilities from discontinued operations	1,159,758	448,055
Total liabilities	2,626,082	-
Stockholders' Equity (Deficit)		
Series B Convertible Preferred Stock		
Par value: \$0.001, 8,000,000 shares authorized, 8,000,000 and nil shares issued and outstanding as of June 30, 2015 and December 31, 2014, respectively	8,000	-
Series C Convertible Preferred Stock		
Par value: \$0.001, 2,100,000 shares authorized, 2,050,000 and nil shares issued and outstanding as of June 30, 2015 and December 31, 2014, respectively	2,050	-
Series D Convertible Preferred Stock		
Par value: \$0.001, 640,000 shares authorized, 638,509 and nil shares issued and outstanding as of June 30, 2015 and December 31, 2014, respectively	639	-

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Common stock:

Par value: \$0.001, 500,000,000 shares authorized, 2,205,010 shares issued and outstanding as of June 30, 2015 and December 31, 2014

	2,205	2,205
Stock payable	98,940,000	-
Additional paid in capital	616,479,675	4,371,203
Exchange reserve	(1,776)	(1,776)
Minority interest in earnings of subsidiary	119,358	-
Accumulated deficit	(714,850,012)	(4,819,559)
Total stockholders' equity	700,139	(447,927)
Total liabilities and stockholders' equity	\$ 3,326,221	\$ 128

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.