

ILLINOIS TOOL WORKS INC
 Form 3
 September 10, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Schlitz Lei Zhang (Last) (First) (Middle) 155 HARLEM AVE. (Street) GLENVIEW, Â IL Â 60025 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 09/04/2015	3. Issuer Name and Ticker or Trading Symbol ILLINOIS TOOL WORKS INC [ITW]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive Vice President	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	76	D	Â
Common Stock	3,910	I	SEE FOOTNOTE ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Unit (granted 2/15/2013) ⁽²⁾	Â ⁽³⁾	Â ⁽³⁾	Common Stock	2,108	\$ 0	D	Â
Restricted Stock Unit (granted 02/14/2014) ⁽²⁾	Â ⁽³⁾	Â ⁽³⁾	Common Stock	1,696	\$ 0	D	Â
Restricted Stock Unit (granted 02/13/15) ⁽²⁾	Â ⁽³⁾	Â ⁽³⁾	Common Stock	1,356	\$ 0	D	Â
Employee Stock Option	02/12/2011	02/12/2020	Common Stock	5,519	\$ 43.64	D	Â
Employee Stock Option	02/11/2012	02/11/2021	Common Stock	16,207	\$ 55.81	D	Â
Employee Stock Option	02/10/2013 ⁽⁴⁾	02/10/2022	Common Stock	17,422	\$ 55.71	D	Â
Employee Stock Option	02/15/2014 ⁽⁴⁾	02/15/2023	Common Stock	13,564	\$ 63.25	D	Â
Employee Stock Option	02/14/2015 ⁽⁴⁾	02/14/2024	Common Stock	8,800	\$ 78.59	D	Â
Employee Stock Option	02/13/2016 ⁽⁴⁾	02/13/2025	Common Stock	6,478	\$ 98.26	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schlitz Lei Zhang 155 HARLEM AVE. GLENVIEW, IL 60025	Â	Â	Â Executive Vice President	Â

Signatures

Lei Zhang Schlitz, by Maria C. Green, Senior Vice President, General Counsel & Secretary,
Attorney-In-Fact on File

09/10/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares of common stock allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan--Information reported as of September 4, 2015.
- (2) Each restricted stock unit (RSU) represents a contingent right to receive one share of the Company's common stock.
- (3) Each RSU vests 100% three years from the date of grant.
- (4) Options vest in four (4) equal annual installments beginning one year from date of grant.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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