Form

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Name and Address of Reporting Person Clark, James J. 1100 N. Wood Dale Road Wood Dale, IL 60191- 2. Issuer Name and Ticker or Trading Symbol AAR CORP. (AIR) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 10/2002 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) Vice President 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
		Code	V	Amount	A/D	Price		
Common Stock	10/09/2002	F		-176	D	$3.2000	14917	D

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title and Amount of Underlying Securities	2. Deriv- ative Secur- ity	3. Conver- sion or Exercise Price of Deriv- ative Security	4. Transac- tion Date (Month/ Day/ Year)	5. Transac- tion Code	6. Number of Deriv- atives Acquired (A) or Disposed of (D)		7. Date Exercisable and Expiration Date (Month/Day/Year)		8. Benefi- cially Owned at End of Month	9. Deriv- ative Secur- ity: Direct (D) or Indirect (I)	10. Nature of In- direct Bene- ficial Owner- ship
				Code	V	(A) (D)	Date Exer-cisable	Expira- tion Date			
Title	Shares	Security	Month								

Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/ James J. Clark DATE 10/10/2002