

Levin Easterly Partners LLC
 Form 3
 April 10, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Levin Easterly Partners LLC (Last) (First) (Middle) 595 MADISON AVENUE, 17TH FLOOR (Street) NEW YORK, NY 10022 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/31/2019	3. Issuer Name and Ticker or Trading Symbol FARMER BROTHERS CO [FARM]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------	--------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock <u>(1)</u> <u>(2)</u>	1,822,456	I	By: Managed Accounts of Levin Easterly Partners LLC <u>(3)</u> <u>(4)</u>
Common Stock <u>(1)</u> <u>(2)</u>	1,115	I	By: A Managed Account of Levin Capital Strategies, LP <u>(5)</u> <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Levin Easterly Partners LLC - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Levin Easterly Partners LLC 595 MADISON AVENUE 17TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
LE Partners Holdings LLC 138 CONANT STREET BEVERLY, MA 01915	^	^ X	^	^
LE Partners Holdings II LLC 138 CONANT STREET BEVERLY, MA 01915	^	^ X	^	^
LE Partners Holdings III LLC 138 CONANT STREET BEVERLY, MA 01915	^	^ X	^	^
LE Partners Holdings IV LLC 138 CONANT STREET BEVERLY, MA 01915	^	^ X	^	^
Murphy John W 595 MADISON AVENUE 17TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
Kalichstein Avshalom 138 CONANT STREET SUITE 500 BEVERLY, MA 01915	^	^ X	^	^
CRATE DARRELL W 138 CONANT STREET BEVERLY, MA 01915	^	^ X	^	^

Signatures

Levin Easterly Partners; By: /s/
Darrell Crate, Chairman

04/10/2019

 Signature of Reporting Person

Date

LE Partners Holdings LLC; By: /s/ Darrell Crate, Managing Director	04/10/2019
**Signature of Reporting Person	Date
LE Partners Holdings II LLC; By: /s/ Darrell Crate, Managing Director	04/10/2019
**Signature of Reporting Person	Date
LE Partners Holdings III LLC; By: /s/ Darrell Crate, Managing Director	04/10/2019
**Signature of Reporting Person	Date
LE Partners Holdings IV LLC; By: /s/ Darrell Crate, Managing Director	04/10/2019
**Signature of Reporting Person	Date
/s/ Darrell Crate	04/10/2019
**Signature of Reporting Person	Date
/s/ Avshalom Kalichstein	04/10/2019
**Signature of Reporting Person	Date
/s/ John Murphy	04/10/2019
**Signature of Reporting Person	Date
Levin Capital Strategies, LP; By: /s/ John A. Levin, Chief Executive Officer	04/10/2019
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 3 is being jointly filed by Levin Easterly Partners LLC ("Levin Easterly"), LE Partners Holdings LLC ("LEPH"), LE Partners Holdings II LLC ("LEPH II"), LE Partners Holdings III LLC ("LEPH III"), LE Partners Holdings IV LLC ("LEPH IV"), Darrell Crate ("Mr. Crate"), Avshalom Kalichstein ("Mr. Kalichstein"), John Murphy ("Mr. Murphy"), and Levin Capital Strategies, LP ("LCS") (collectively, the "Reporting Persons").
- (2) The Reporting Persons are voluntarily filing this Form 3 as a result of acquiring over 10% of the Issuer's outstanding shares of Common Stock. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be construed as an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any of the securities reported herein under Section 16 or otherwise. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that are not directly owned by such Reporting Person, except to the extent of their pecuniary interest therein.
- (3) Shares held in certain separately managed accounts (the "LEP Managed Accounts"). Levin Easterly, as the investment manager to the LEP Managed Accounts, may be deemed to beneficially own such shares. Levin Easterly does not have a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act in the shares held in the LEP Managed Accounts as Levin Easterly receives an asset-based management fee for serving as investment manager to the LEP Managed Accounts, except that with respect to 12,133 shares held in the LEP Managed Accounts, Levin Easterly receives a performance-based incentive fee. The performance-based incentive fee Levin Easterly receives also does not constitute a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act, as such fee is based on the performance of the overall account, over a period of one year or more, and the shares of the Issuer held in such accounts constitute nor

Edgar Filing: Levin Easterly Partners LLC - Form 3

more than 10% of the market value thereof.

- (4) For the reasons set forth above in footnote 3, none of LEPH, LEPH II, LEPH III, LEPH IV, Mr. Crate, Mr. Kalichstein and Mr. Murphy have a reportable pecuniary interest in the shares held in the LEP Managed Accounts.

- (5) Shares held in a certain separately managed account (the "LCS Managed Account"). LCS, as the investment manager to the LCS Managed Account, may be deemed to beneficially own such shares. LCS does not have a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act in the shares held in the LCS Managed Account as LCS receives an asset-based management fee for serving as investment manager to the LCS Managed Account.

- (6) For the reasons set forth above in footnote 5, Mr. Murphy does not have a reportable pecuniary interest in the shares held in the LCS Managed Account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.