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NORTHEAST UTILITIES

Form 4

February 16, 2006

if no longer

subject to

Section 16.

Form 4 or

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington, D.C. 20540
	Washington, D.C. 20549
Check this box	

OMB APPROVAL

OMB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Olivier Leo	Address of Reponsite J	orting Person *	2. Issuer Name and Ticker or Trading Symbol NORTHEAST UTILITIES [NU]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	ast) (First) (Middle) 3. Date of Earliest Transaction			(Check all applicable)				
NORTHEAST UTILITIES, 107 SELDEN STREET			(Month/Day/Year) 02/14/2006	Director 10% OwnerX Officer (give title Other (special below) Executive Vice President				
(Street) BERLIN, CT 06037			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned				
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(City)	(State)	(Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) ear) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
Common Shares, \$5 par value			Code V	Amount	(D)	Price	722 (1)	I	By 401k Plan Trustee			
Common Shares, \$5 par value							1,583 (2)	I	Deferred Comp. Plan			
Common Shares, \$5 par value	02/14/2006		A	12,538 (3)	A	\$ 19.94	34,244 (4)	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	unt of	Derivative	D
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)	В
	Derivative				Securities			(Instr	. 3 and 4)		O
	Security				Acquired						Fo
	•				(A) or						R
					Disposed						Tı
					of (D)						(I
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: d	or		
						Exercisable	Date	Title			
				G 1 17	(A) (B)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Olivier Leon J NORTHEAST UTILITIES 107 SELDEN STREET BERLIN, CT 06037

Executive Vice President

Signatures

/s/ Leon J. 02/16/2006 Olivier

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of February 14, 2006, according to (1) information suppied by the plan's recordkeeper.
- Shares (including reinvested dividends) receipt of which has been deferred pursuant to the Northeast Utilities Deferred Compensation **(2)** Plan for Executives, as of February 14, 2006, according to information suppled by the plan's recordkeeper.
- Grant of restricted share units, which vest in equal portions, on February 25, 2007, 2008 and 2009 and will be paid half on vesting and (3) half four years after vesting.

(4)

Reporting Owners 2

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Includes restricted shares and restricted share units (including reinvested dividends); in addition, the reporting person also directly holds 19,990 stock options to purchase common shares, previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.